



Favorites: [Kitco Silver](#) | [Base Metals](#) | [More News](#) | [Kitco Insider](#)

[EDIT](#)

Gold: 1279.00 +13.60
 | Silver: 17.52 +0.25
 | Platinum: 954.00 +24.00
 | Palladium: 837.00 +13.00
 Close Fri 2

Metals & Mining Analysts' Ratings & Estimates - Juniors

Thursday June 01, 2017 11:28

Junior Producers, Development/Advanced Exploration Stage

Iron Ore, Base Metals, Gold, Silver, Pt-Group Metals, Specialty Metals, Uranium, Coal, Fertilizers

Iron Ore

	Symbol	Rating	Price	Shrs O/S	Mkt Cap	Earnings Per Share					Price/Earnings			Commodity/Country	
			26-May-17	(MM)	(US\$MM)	2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E		2020E
Atlas Iron Ltd (AU)	AGO	2.5	AUD\$0.02	9261	\$103	(0.00)	0.00	(0.00)	--	--	5.5	--	--	--	Fe ore/Australia
<i>Average</i>											5.5				

Small-Cap Base Metals

	Symbol	Rating	Price	Shrs O/S	Mkt Cap	Earnings Per Share					Price/Earnings			Commodity/Country			
			26-May-17	(MM)	(US\$MM)	2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E		2020E		
Anglo Pacific Group PLC (UK)	APF	1.5	GBPS1.15	181	\$267	0.10	0.16	0.14	0.16	--	7.3	8.0	7.3	--	Royalties		
Northern Dynasty Minerals	NAK	2.0	CS2.30	299	\$509	--	--	--	--	--	--	--	--	--	Cu, Au/US		
Ivanhoe Mines Ltd (CN)	IVN	1.9	US\$3.15	786	\$2,466	(0.04)	(0.06)	(0.06)	(0.02)	0.12	--	--	--	26.2	Cu, Zn, Pt/DRC, South Africa		
Kenmare Resources (UK)	KMR	1.7	US\$3.46	110	\$383	(0.28)	0.22	0.51	0.70	--	6.8	6.8	5.0	--	Ti sands/Mozambique		
Metals X Ltd (AU)	MLX	1.4	AUD\$0.73	609	\$331	0.02	0.10	0.12	0.15	0.14	7.4	5.9	5.0	5.0	Sn, Ni/Australia		
PolyMet Mining Corp	PLM	2.0	US\$0.65	319	\$206	(0.03)	(0.03)	(0.03)	0.09	--	--	--	7.3	--	Cu, Ni/US		
SolGold PLC (UK)	SOLG	2.0	AUD\$0.80	1432	\$853	--	--	--	--	--	--	--	--	--	Cu, Au/Ecuador		
Taseko Mines Ltd	TGB	3.0	CS1.75	226	\$293	(0.14)	0.15	0.10	0.06	--	11.9	17.1	29.6	--	Cu/Canada, US		
Trevali Mining Corp (CN)	TV	1.5	CS1.19	404	\$356	0.03	0.15	0.20	0.13	0.13	7.9	6.0	9.5	9.5	Zn, Pb, Cu, Ag/Canada, Peru		
<i>Average</i>											8.3			8.8	10.6	13.6	

Micro-Cap Base Metals

	Symbol	Rating	Price	Shrs O/S	Mkt Cap	Earnings Per Share					Price/Earnings			Commodity/Country	
			26-May-17	(MM)	(US\$MM)	2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E		2020E
Atalaya Mining PLC (UK)	ATYM	--	EUR\$1.47	117	\$192	0.01	0.27	0.41	0.39	0.80	5.4	3.6	3.7	1.8	Cu/Spain
Atico Mining Corp (CN)	ATY	2.3	US\$0.54	99	\$53	0.01	(0.03)	0.01	0.00	--	--	53.6	NM	--	Cu, Au/Colombia
Altona Mining Ltd (AU)	AOH	2.0	AUD\$0.15	535	\$58	(0.01)	(0.01)	(0.01)	0.03	0.06	--	--	5.4	2.4	Cu, Ni/Finland, Australia
Amerigo Resources Ltd (CN)	ARG	2.0	US\$0.45	175	\$78	(0.04)	0.04	0.07	--	--	11.2	6.4	--	--	Cu/Chile
Ascendant Resources (CN)	ASND	1.0	CS\$0.71	72	\$38	(0.12)	0.07	0.11	0.15	--	10.5	6.6	4.8	--	Zn, Pb/Honduras
Copper Mountain Mining (CN)	CMMC	2.6	CS\$0.78	132	\$77	(0.03)	0.07	0.27	0.21	0.38	11.7	2.9	3.6	2.1	Cu, Au/Canada
Entrée Gold	EGI	3.0	US\$0.47	173	\$81	--	--	--	--	--	--	--	--	--	Cu, Au/Mongolia
Euromax Resources Ltd (CN)	EOX	2.0	CS\$0.48	120	\$43	(0.12)	(0.06)	(0.04)	0.21	--	--	--	2.3	--	Cu, Au/Macedonia
Fortune Minerals Ltd (CN)	FT	2.0	CS\$0.21	300	\$46	--	--	--	--	--	--	--	--	--	Co, Bi, Au/Canada
General Moly	GMO	2.0	US\$0.28	111	\$32	(0.07)	(0.08)	--	--	--	--	--	--	--	Mo/US
Griffin Mining Ltd (UK)	GFM	2.0	US\$0.68	170	\$117	0.05	0.12	0.11	0.10	--	5.8	6.3	6.8	--	Zn/China
Mineral Deposits Ltd (AU)	MDL	2.0	US\$0.41	197	\$81	(0.25)	0.06	0.01	0.03	--	6.7	32.7	15.6	--	Ti sands/Senegal
Nautilus Minerals (CN)	NUS	--	US\$0.18	670	\$122	(0.02)	(0.03)	(0.03)	--	--	--	--	--	--	seafloor Cu, Pb, Zn, Au, Ag/PNG
Nevada Copper Corp (CN)	NCU	1.5	US\$0.42	93	\$39	(0.09)	(0.26)	--	--	--	--	--	--	--	Cu/US

NGEx Resources Inc (CN)	NGQ	2.5	CS0.94	213	\$149	(0.04)	(0.01)	(0.04)	(0.08)	--	--	--	--	--	Cu, Au/Chile, Canada
Niocorp Developments Ltd (CN)	NB	2.0	CS\$0.48	196	\$95	(0.03)	(0.03)	0.00	--	--	--	--	--	--	Nb/US
Panoramic Resources Ltd (AU)	PAN	2.5	AUD\$0.24	429	\$77	(0.11)	(0.02)	0.04	0.10	0.13	--	5.8	2.4	1.9	Ni/Australia
Royal Nickel (CN)	RNC	2.0	CS\$0.21	276	\$43	(0.05)	0.10	0.14	0.14	--	2.1	1.5	1.5	--	Ni/Canada
Western Copper Corp	WRN	2.0	CS\$1.38	95	\$98	(0.02)	(0.02)	--	--	--	--	--	--	--	Cu/Canada
<i>Average</i>										7.6	13.3	5.1	2.0		

Note: Currency shown is that used by the company for financial reporting. Currency does not always reflect the country/market in which the company/stock symbol trades. GAAP may differ between stocks due to countries and markets. The tables are compiled from the Thomson Reuters database of consensus Ratings & Estimates of equity analysts. The historicals and estimates of earnings and cash flows exclude non-operating, special items.

Thomson Reuters Rating System: Buy (1.0), Buy/Hold (2.0), Hold (3.0), Sell/Hold (4.0), Sell (5.0)

Source: Thomson Reuters, company reports.

Small-Cap Gold

	Symbol	Rating	Price 26-May-17	Shrs O/S (MM)	Mkt Cap (US\$MM)	Earnings Per Share					Price/Earnings				Commodity/Country
						2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E	2020E	
Asanko Gold	AKG	2.2	US\$2.03	203	\$412	(0.04)	0.13	0.16	0.20	0.15	16.2	12.3	9.9	13.8	Au/Ghana
Beadell Resources Ltd (AU)	BDR	2.3	AUD\$0.23	1233	\$211	0.02	0.01	0.04	0.06	--	18.5	5.3	3.8	--	Au/Brazil
Belo Sun Mining (CN)	BSX	2.1	C\$0.58	465	\$200	(0.04)	(0.04)	(0.04)	0.10	0.27	--	--	5.6	2.2	Au/Brazil
Continental Gold Ltd (CN)	CNL	1.8	US\$2.55	188	\$479	(0.04)	(0.05)	(0.06)	0.05	0.78	--	--	48.4	3.3	Au/Colombia
DRDGold Ltd (ADR)	DROOY	4.0	ZAR\$4.22	431	\$141	0.24	0.43	0.43	--	--	9.7	9.7	--	--	Au/South Africa
Dundee Precious Metals (CN)	DPM	2.0	US\$1.81	178	\$323	(0.15)	(0.05)	0.09	0.17	0.38	--	20.7	10.7	4.8	Au/Bulgaria
First Mining Finance (CN)	FF	2.0	C\$0.69	545	\$279	--	--	--	--	--	--	--	--	--	Au/Canada
Golden Star Resources	GSS	3.0	US\$0.66	632	\$363	0.04	0.10	0.14	0.17	0.06	6.4	4.6	4.0	10.5	Au/Ghana
Gold Road Resources Ltd (AU)	GOR	2.0	AUD\$0.69	871	\$445	0.01	0.01	0.01	0.07	0.09	76.5	51.4	10.0	8.1	Au/Australia
Gold Standard Ventures	GSV	2.0	C\$2.24	223	\$370	(0.04)	(0.04)	(0.04)	(0.04)	(0.02)	--	--	--	--	Au/US
Highland Gold Mining Ltd (UK)	HGM	1.5	US\$1.96	325	\$636	0.16	0.18	0.22	0.21	0.24	11.2	8.9	9.5	8.1	Au/Russia
Lundin Gold Inc (CN)	LUG	1.9	US\$4.61	119	\$548	(0.59)	(0.20)	(0.18)	(0.17)	(0.35)	--	--	--	--	Au/Ecuador
Novagold Resources Inc	NG	2.7	US\$3.96	322	\$1,272	(0.11)	(0.10)	--	--	--	--	--	--	--	Au/US, Canada
Premier Gold Mines Ltd (CN)	PG	2.0	C\$2.82	202	\$423	0.00	(0.01)	(0.05)	(0.03)	(0.12)	--	--	--	--	Au/Canada, US
Pan African Resources (UK)	PAF	2.0	GBP\$0.17	2235	\$472	0.02	0.02	0.03	0.04	--	7.2	6.3	4.4	--	Au/Mozambique, South Africa
Petropavlovsk PLC (UK)	POG	2.7	US\$0.10	3304	\$330	0.01	0.03	0.03	0.02	--	4.0	4.0	4.9	--	Au/Russia
Resolute Mining Ltd (AU)	RSG	1.6	AUD\$1.14	737	\$626	0.18	0.18	0.18	0.22	0.21	6.4	6.4	5.2	5.6	Au/Tanzania, Australia
Richmont Mines	RIC	2.0	C\$9.53	64	\$450	0.20	0.46	0.79	0.97	0.84	20.6	12.1	9.8	11.3	Au/Canada
Roxgold Inc (CN)	ROG	1.8	C\$0.91	371	\$336	0.01	0.08	0.12	0.13	0.09	10.7	7.8	7.2	10.2	Au/Burkina Faso
Sandstorm Gold Ltd (CN)	SAND	2.0	US\$3.46	152	\$526	0.17	0.06	0.06	0.08	0.09	62.1	57.6	42.2	38.4	Au production stream financing
Saracen Mineral Holdings (AU)	SAR	1.7	AUD\$1.04	811	\$625	0.04	0.08	0.13	0.15	--	12.7	8.0	7.0	--	Au/Australia
Seabridge Gold	SA	1.0	C\$13.91	57	\$584	(0.14)	(0.16)	(0.17)	(0.18)	--	--	--	--	--	Au/Canada
Teranga Gold Corp (CN)	TGZ	2.5	US\$2.42	107	\$259	0.30	0.21	0.19	0.36	--	11.5	12.7	6.8	--	Au/Senegal
Tmac Resources Inc (CN)	TMR	2.1	C\$16.20	84	\$1,012	(0.12)	0.26	1.42	1.28	1.17	61.5	11.4	12.6	13.8	Au/Canada
<i>Average</i>											22.3	15.0	11.9	10.8	

Note: Currency shown is that used by the company for financial reporting. Currency does not always reflect the country/market in which the company/stock symbol trades. GAAP may differ between stocks due to countries and markets. The tables are compiled from the Thomson Reuters database of consensus Ratings & Estimates of equity analysts. The historicals and estimates of earnings and cash flows exclude non-operating, special items.

Thomson Reuters Rating System: Buy (1.0), Buy/Hold (2.0), Hold (3.0), Sell/Hold (4.0), Sell (5.0)

Source: Thomson Reuters, company reports.

Micro-Cap Gold

	Symbol	Rating	Price 26-May-17	Shrs O/S (MM)	Mkt Cap (US\$MM)	Earnings Per Share					Price/Earnings				Commodity/Country
					2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E	2020E		
Alio Gold	ALO	2.4	US\$4.64	36	\$165	0.70	0.28	0.39	0.37	0.64	16.5	12.1	12.5	7.3	Au/Mexico
ATAC Resources Ltd (CN)	ATC	2.0	CS\$0.57	123	\$52	(0.02)	(0.01)	(0.01)	(0.01)	--	--	--	--	--	Au/Canada
Aureus Mining Inc (UK)	AUE	1.0	US\$0.03	5325	\$167	(0.10)	0.00	0.00	0.01	--	--	--	3.1	--	Au/Liberia, Sierra Leone
Auryn Resources Inc (CN)	AUG	1.5	CS\$3.34	77	\$190	(0.11)	(0.04)	(0.03)	--	--	--	--	--	--	Au/Canada
Balmoral Resources Ltd (CN)	BAR	2.0	CS\$0.72	125	\$67	(0.01)	(0.04)	(0.04)	(0.06)	--	--	--	--	--	Au/Canada
Cardinal Resources Ltd (AU)	CDV	1.5	AUD\$0.62	350	\$162	(0.02)	0.03	0.08	--	--	20.7	7.8	--	--	Au/Ghana
Columbus Gold Corp (CN)	CGT	2.0	CS\$0.81	153	\$92	(0.02)	(0.03)	(0.02)	--	--	--	--	--	--	Au/French Guiana
Corvus Gold (CN)	KOR	2.0	CS\$0.80	92	\$55	(0.08)	(0.07)	(0.08)	(0.07)	(0.10)	--	--	--	--	Au/US
Doray Minerals (AU)	DRM	2.2	AUD\$0.30	357	\$80	0.06	0.06	0.05	0.05	0.00	5.4	6.2	5.8	--	Au/Australia
Eastmain Resources Inc (CN)	ER	2.0	CS\$0.42	175	\$54	(0.03)	(0.04)	(0.06)	(0.12)	0.32	--	--	--	1.3	Au/Canada
Exeter Resource Corp	XRA	2.0	CS\$2.18	93	\$150	(0.07)	--	--	--	--	--	--	--	--	Au/Chile
Falco Resources Ltd (CN)	FPC	1.7	CS\$1.24	157	\$145	(0.06)	(0.06)	(0.05)	(0.07)	(0.06)	--	--	--	--	Au/Canada
Goldmining Inc. (CA)	GOLD	2.0	CS\$1.76	119	\$155	(0.08)	(0.07)	--	--	--	--	--	--	--	Au/Brazil, US
Harte Gold Corp (CN)	HRT	2.0	CS\$0.74	444	\$244	(0.04)	0.03	0.04	0.10	--	23.9	16.8	7.4	--	Au/Canada
Jaguar Mining (CN)	JAG	2.0	US\$0.31	307	\$95	(0.29)	0.05	0.08	0.08	--	6.2	3.9	3.9	--	Au/Brazil
Liberty Gold Corp (CN)	LGD	2.2	US\$0.35	150	\$52	(0.05)	(0.03)	(0.03)	(0.03)	--	--	--	--	--	Au/US, Turkey
Lion One Metals Ltd (CN)	LIO	2.0	CS\$0.66	102	\$50	--	0.00	0.00	--	--	--	--	--	--	Au/Fiji
Lydian International (CN)	LYD	2.0	US\$0.25	699	\$171	(0.02)	(0.01)	0.03	0.12	0.20	--	7.7	2.1	1.2	Au/Armenia
Marlin Gold Mining Co (CN)	MLN	2.0	CS\$0.80	172	\$102	(0.10)	0.09	0.09	--	--	8.9	8.9	--	--	Au/Mexico
Medusa Mining Ltd (AU)	MML	2.0	US\$0.22	208	\$46	0.11	0.12	0.24	--	--	1.9	0.9	--	--	Au/Philippines
Midas Gold Corp (CN)	MAX	2.2	US\$0.56	181	\$100	(0.08)	(0.01)	(0.01)	--	--	--	--	--	--	Au/US
Newcastle Gold Ltd (CN)	NCA	1.9	CS\$0.92	186	\$127	(0.11)	(0.08)	(0.04)	0.03	(0.12)	--	--	34.3	--	Au/US
Nighthawk Gold Corp (CN)	NHK	2.0	CS\$1.11	188	\$155	--	0.00	0.00	0.00	--	--	--	--	--	Au/Canada
Orca Gold (CN)	ORG	2.0	CS\$0.37	113	\$31	(0.09)	(0.04)	(0.03)	--	--	--	--	--	--	Au/Sudan
Orezone Gold Corp (CN)	ORE	2.1	US\$0.45	154	\$69	(0.04)	(0.02)	(0.02)	0.06	--	--	--	7.4	--	Au/Bukina Faso
Orla Mining Ltd (CN)	OLA	2.0	CS\$1.25	128	\$119	(0.11)	(0.08)	(0.07)	0.00	0.00	--	--	--	--	Au/Panama
Otis Gold Corp (CN)	OOO	2.0	CS\$0.33	151	\$37	--	--	--	--	--	--	--	--	--	Au/US
Pershing Gold Corp	PGLC	2.0	US\$2.86	28	\$81	(0.75)	(0.44)	0.51	0.00	0.00	--	5.6	--	--	Au/US
Primero Mining Corp	PPP	2.9	US\$0.45	192	\$87	(0.12)	(0.06)	(0.04)	(0.04)	(0.17)	--	--	--	--	Au/Canada, Mexico
Rupert Resources Ltd (CN)	RUP	2.0	CS\$1.14	96	\$82	--	--	--	--	--	--	--	--	--	Au/Finland
Rye Patch Gold Corp (CN)	RPM	1.7	CS\$0.28	387	\$80	(0.02)	(0.01)	0.05	0.05	0.17	--	5.8	6.0	1.6	Au/US
Silver Lake Resources (AU)	SLR	3.0	AUD\$0.46	504	\$171	0.02	0.06	0.08	--	--	8.0	5.5	--	--	Au/Australia
Treasury Metals (CN)	TML	2.0	CS\$0.73	116	\$63	--	--	--	--	--	--	--	--	--	Au/Canada
Trimetals Mining (CN)	TMI	2.0	US\$0.19			--	--	--	--	--	--	--	--	--	Au/US
Troy Resources (AU)	TRY	3.0	AUD\$0.08	457	\$28	(0.07)	(0.04)	0.04	--	--	--	2.2	--	--	Au/Australia
Victoria Gold Corp (CN)	VIT	2.0	CS\$0.65	517	\$249	(0.01)	0.09	0.01	0.03	--	7.2	65.0	20.5	--	Au/Canada
Wedome Gold Mines Ltd (CN)	WDO	1.9	CS\$3.12	133	\$307	0.08	0.14	0.19	0.26	0.46	22.9	16.3	11.8	6.8	Au/Canada
<i>Average</i>											11.7	11.7	10.2	2.7	

Note: Currency shown is that used by the company for financial reporting. Currency does not always reflect the country/market in which the company/stock symbol trades. GAAP may differ between stocks due to countries and markets. The tables are compiled from the Thomson Reuters database of consensus Ratings & Estimates of equity analysts. The historicals and estimates of earnings and cash flows exclude non-operating, special items.

Thomson Reuters Rating System: Buy (1.0), Buy/Hold (2.0), Hold (3.0), Sell/Hold (4.0), Sell (5.0)

Source: Thomson Reuters, company reports.

Silver

	Symbol	Rating	Price	Shrs O/S	Mkt Cap	Earnings Per Share					Price/Earnings			Commodity/Country
			26-May-17	(MM)	(US\$MM)	2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E	
Alexco Resource Corp	AXU	1.5	CS\$1.77	94	\$123 (0.05)	--	--	--	--	--	--	--	--	Ag/Canada
Avino Silver & Gold Mines (CN)	ASM	2.0	CS\$1.56	52	\$82 0.04	0.06	0.12	--	--	25.5	12.8	--	--	Ag, Au/Mexico
Bear Creek Mining Corp (CN)	BCM	2.0	US\$1.94	103	\$200 (0.12)	(0.09)	(0.08)	(0.01)	0.10	--	--	--	19.4	Ag/Peru
Great Panther Silver Ltd	GPL	2.0	CS\$1.62	167	\$201 (0.02)	0.09	0.09	--	--	17.1	17.2	--	--	Ag/Mexico
Sabina Gold & Silver Corp (CN)	SBB	2.0	CS\$1.90	224	\$316 0.00	(0.03)	(0.02)	(0.03)	(0.02)	--	--	--	--	Ag, Zn/Canada
Wildcat Silver Corp (CN)	WS	1.8	US\$1.74	295	\$513 (0.01)	(0.02)	(0.01)	(0.01)	0.04	--	--	--	44.6	Ag/US
<i>Average</i>										21.3	15.0		32.0	

Platinum Group Metals

Wesizwe Platinum Ltd (SA)	WEZ	5.0	ZAR\$0.60	1628	\$76 0.19	(0.23)	(0.29)	--	(0.29)	--	--	--	--	Pt/South Africa
<i>Average</i>														

Specialty Metals

Alkane Resources Ltd (AU)	ALK	--	AUD\$0.24	505	\$90 (0.00)	0.01	--	--	--	48.0	--	--	--	Zr, Nb, REE/Australia
Lithium Americas Corp (CN)	LAC	1.0	US\$0.71	316	\$223 (0.05)	0.00	0.01	--	--	--	NM	--	--	Li, clay/US, Argentina
Lynas Corp Ltd (AU)	LYC	--	AUD\$0.08	3677	\$222 --	--	--	--	--	--	--	--	--	REE/Australia, Malaysia
Nemaska Lithium (CN)	NMX	1.7	CS\$1.14	329	\$279 (0.01)	(0.01)	0.08	0.21	--	--	13.7	5.4	--	Li/Canada
<i>Average</i>											13.7	5.4		

Uranium

	Symbol	Rating	Price	Shrs O/S	Mkt Cap	Earnings Per Share					Price/Earnings			Commodity/Country
			26-May-17	(MM)	(US\$MM)	2016	2017E	2018E	2019E	2020E	2017E	2018E	2019E	
Berkeley Resources Ltd (AU)	BKY	1.7	AUD\$0.81	254	\$153 (0.06)	(0.05)	(0.03)	0.03	--	--	--	26.8	--	U/Spain
Energy Fuels (CN)	EFR	1.8	US\$1.61	70	\$113 (0.58)	(0.27)	(0.29)	--	--	--	--	--	--	U/US
Fission Uranium Corp (CN)	FCU	1.8	CS\$0.66	485	\$238 (0.02)	(0.01)	(0.01)	--	--	--	--	--	--	U/Canada
Nexgen Energy Ltd (CN)	NXE	1.6	CS\$3.10	307	\$705 (0.05)	(0.06)	(0.04)	(0.04)	(0.04)	--	--	--	--	U/Canada
Toro Energy Ltd (AU)	TOE	3.0	AUD\$0.04	2008	\$52 (0.00)	0.00	0.00	--	--	--	--	--	--	U/Australia
UEX Corp (CN)	UEX	1.0	CS\$0.22	319	\$51 (0.02)	(0.02)	(0.02)	--	--	--	--	--	--	U/Canada
Ur-Energy Inc	URG	1.8	US\$0.52	146	\$76 (0.02)	0.03	(0.01)	0.01	0.06	16.0	--	52.1	8.7	U/US
Uranium Energy Corp	UEC	1.8	US\$1.34	138	\$185 (0.13)	(0.13)	(0.13)	0.01	0.16	--	--	NM	8.6	U/US
<i>Average</i>										16.0		39.5	8.7	

Fertilizers

Arianne Phosphate (CN)	DAN	2.0	CS\$0.88	98	\$64 --	--	--	--	--	--	--	--	--	phosphate/Canada
Intrepid Potash	IPI	3.5	US\$2.36	129	\$305 (0.82)	(0.29)	(0.12)	(0.09)	--	--	--	--	--	potash/US
Sirius Minerals PLC (UK)	SXX	1.5	GBP\$0.29	4166	\$1,520 (0.01)	(0.00)	(0.00)	(0.01)	(0.00)	--	--	--	--	potash/UK
<i>Average</i>														

Note: Currency shown is that used by the company for financial reporting. Currency does not always reflect the country/market in which the company/stock symbol trades. GAAP may differ between stocks due to countries and markets. The tables are compiled from the Thomson Reuters database of consensus Ratings & Estimates of equity analysts. The historicals and estimates of earnings and cash flows exclude non-operating, special items.

Thomson Reuters Rating System: Buy (1.0), Buy/Hold (2.0), Hold (3.0), Sell/Hold (4.0), Sell (5.0)

Source: Thomson Reuters, company reports.

Recent Commodity Prices

Cash Price (26-May-17)

Aluminum (\$0.88 / lb)

Cobalt (\$25.40 / lb)

Copper (\$2.57 / lb)

Lead (\$0.95 / lb)

Molybdenum (\$7.94 / lb)

Nickel (\$4.08 / lb)

Tin (\$9.30 / lb)

Zinc (\$1.19 / lb)

Gold (\$1267 / oz)

Palladium (\$789 / oz)

Platinum (\$959 / oz)

Silver (\$17.31 / oz)

Uranium (\$21.50 / lb)

Base metal prices are LME cash prices quoted in US\$ per lb. Precious metal prices are London spot prices quoted in US\$ per oz.

Sources: LME, Kitco.

Bill Matlack is associated with Scarsdale Equities LLC, a registered broker/dealer and member FINRA, SIPC.

William Matlack

Scarsdale Equities LLC

10 Rockefeller Plaza - Suite 720

New York, NY 10020

(646) 775-4829

wmatlack@scarsdale-equities.com

Disclaimer: The views expressed in this article are those of the author and may not reflect those of **Kitco Metals Inc.** The author has made every effort to ensure accuracy of information provided; however, neither Kitco Metals Inc. nor the author can guarantee such accuracy. This article is strictly for informational purposes only. It is not a solicitation to make any exchange in precious metal products, commodities, securities or other financial instruments. Kitco Metals Inc. and the author of this article do not accept culpability for losses and/or damages arising from the use of this publication.
