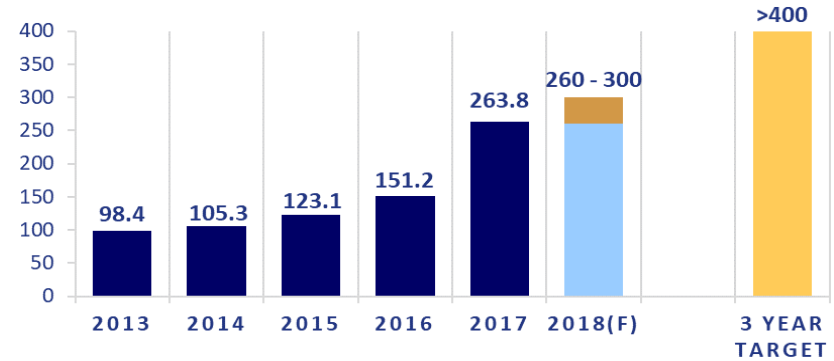


2. DISCIPLINED ORGANIC GROWTH

■ Targeting a million ounces/year in 5 – 7 years¹

- Fosterville to reach >400 kozs by 2020 with full production at Swan Zone
- Macassa to achieve >400 kozs in 5 to 7 years with new shaft
- Targeting growth at Taylor (60 – 70 kozs targeted in 2018)
- Holt produced 65 – 75 koz
- Upside potential from resumption of operations at Cosmo

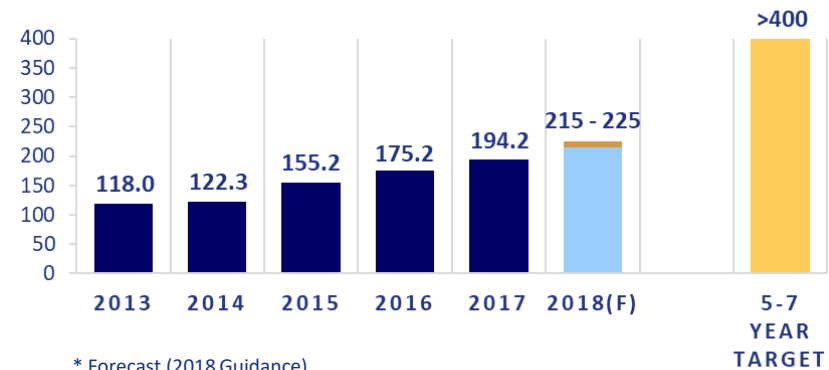
FOSTERVILLE GOLD PRODUCTION (KOZS)



■ Achieving significant exploration success

- Fosterville: Swan Zone discovery (1,160 kozs @ 61.2 g/t), multiple in-mine and district targets
- Cosmo: Significant expansion of Lantern Deposit recently announced
- Macassa SMC extended 259 m to east
- New mineralization discovered 1.8 km east of Taylor

MACASSA GOLD PRODUCTION (KOZS)



* Forecast (2018 Guidance)

■ Aggressive investment in exploration

- Exploration expenditures \$75 – \$90M in 2018

1) Includes examples of forward-looking statements