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GOGOLD

RESOURCES INC

Corporate Presentation

May 2019

Exploration

Development

Production

Forward Looking Information

This investor presentation contains certain statements, which may constitute “forward-looking information” under Canadian securities law requirements and “forward looking statements” under applicable securities laws (“forward-looking information”). All statements other than statements of historical fact contained in this presentation, including, but not limited to, statements with respect to the future financial position and results of operations, strategy, plans, objectives, goals and targets, anticipated commencement dates of mining or metal production operations, projected quantities of future metal production, anticipated production rates and mine life, operating efficiencies, costs and expenditures and conversion of mineral resources to reserves of GoGold Resources Inc. (“GoGold” or the “Company”), may constitute forward-looking information.

Forward-looking information can be identified by the use of words such as “could”, “expect”, “believe”, “will”, “may”, “intend”, “plan”, “estimate”, “anticipate”, “predict”, “project” and similar expressions and statements relating to matters that are not historical facts. Forward-looking information involves known and unknown risks and uncertainties and other factors, including those described under the heading “Risk Factors” in the annual information form of GoGold dated December 20, 2018 and in documents incorporated by reference therein, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. These factors include, among others, price volatility of gold, silver and other commodities; volatility of commodity prices and other input costs; mining industry operational hazards and environment concerns; uncertainty of estimates of mineral resources and mineral reserves; requirements for additional financing which may not be available; changes in political conditions or governmental policies and political and financial instability in México; government regulation and requirements for permits and licenses and competition.

Forward-looking information is based on assumptions that the Company believes to be reasonable. Key assumptions upon which the Company’s forward-looking information is based include, but are not limited to: that the price of gold and silver will not decline significantly nor for a lengthy period of time; that the Company will have sufficient working capital and be able to secure additional funding necessary for the continued operation, exploration and development of the Company’s property interests; and that key personnel will continue their employment with the Company.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this presentation is made as of March 26, 2019 and the Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than where a duty to update such information or provide further disclosure is imposed by applicable law.

Experienced Management Team

Dana Hatfield
CFO and Director

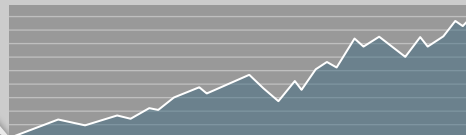
Brad Langille
President & CEO
Co-Founder, Major Shareholder

Anis Nehme
COO

Previously Managed Companies



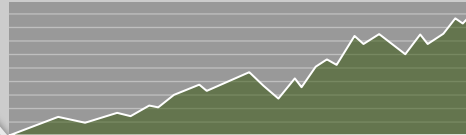
Market Cap:
\$0



Market Cap:
\$2.2 Billion



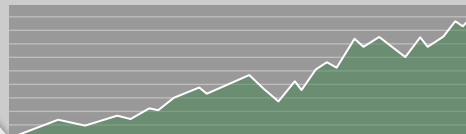
Market Cap:
\$5 Million



Sold for:
\$375 Million



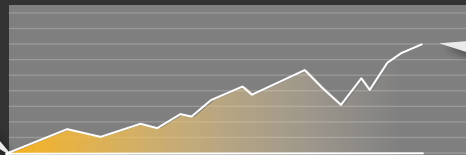
Market Cap:
\$40 Million



Market Cap:
\$80 Million



Market Cap:
\$0



Current Market Cap
~\$70 Million

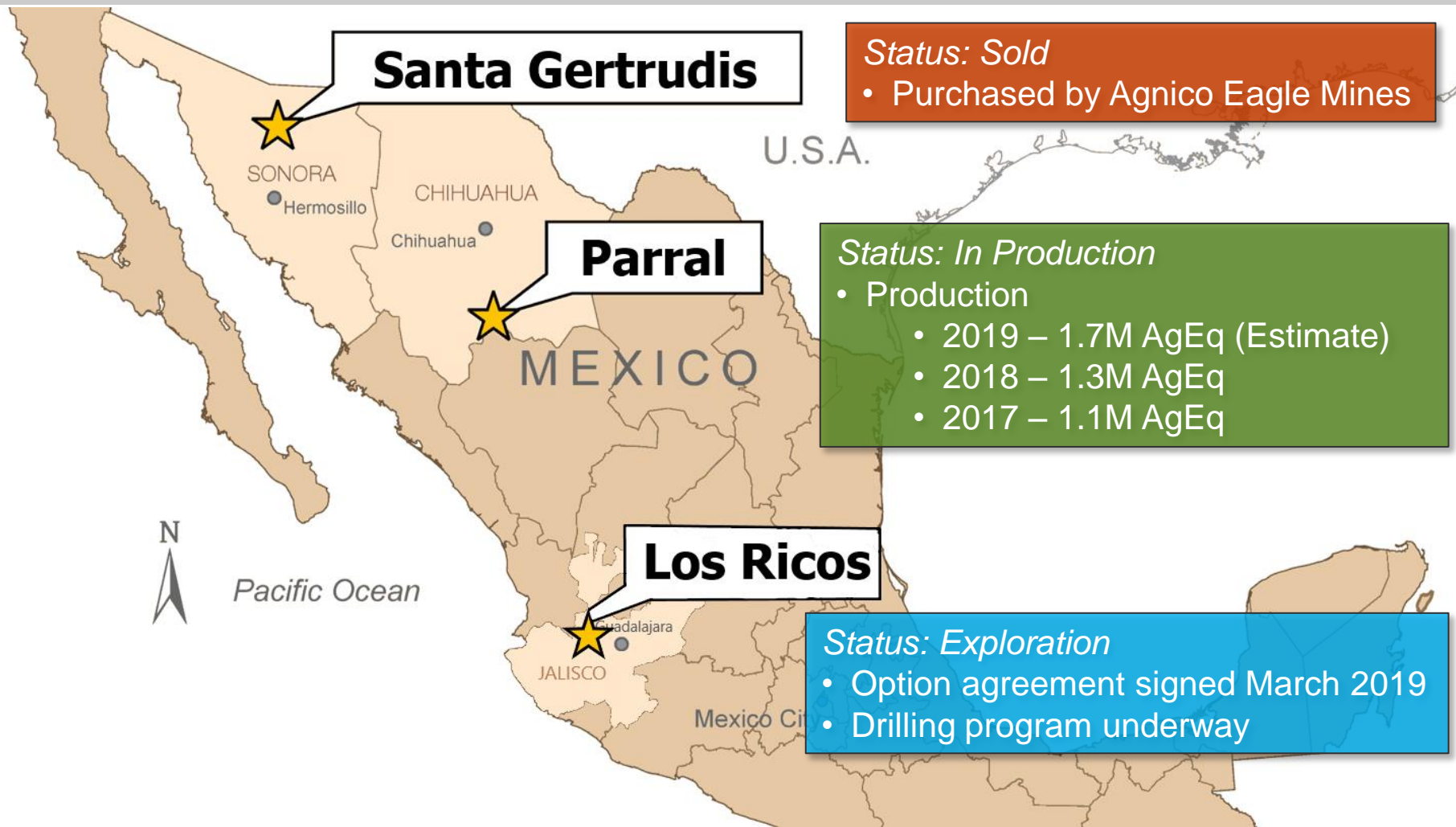
Capital Structure

Basic Shares Outstanding	172 million
Options Outstanding	7.0 million
Fully Diluted	179 million
Cash and marketable securities	US \$16 million
Debt	None
Approx. Insider Ownership	30%

Institutional Holders Include:

OakRun Capital, American Century, Skellig Capital, BlackRock, Global Strategic, Euro Pacific, Seamans Capital Management

GoGold Properties



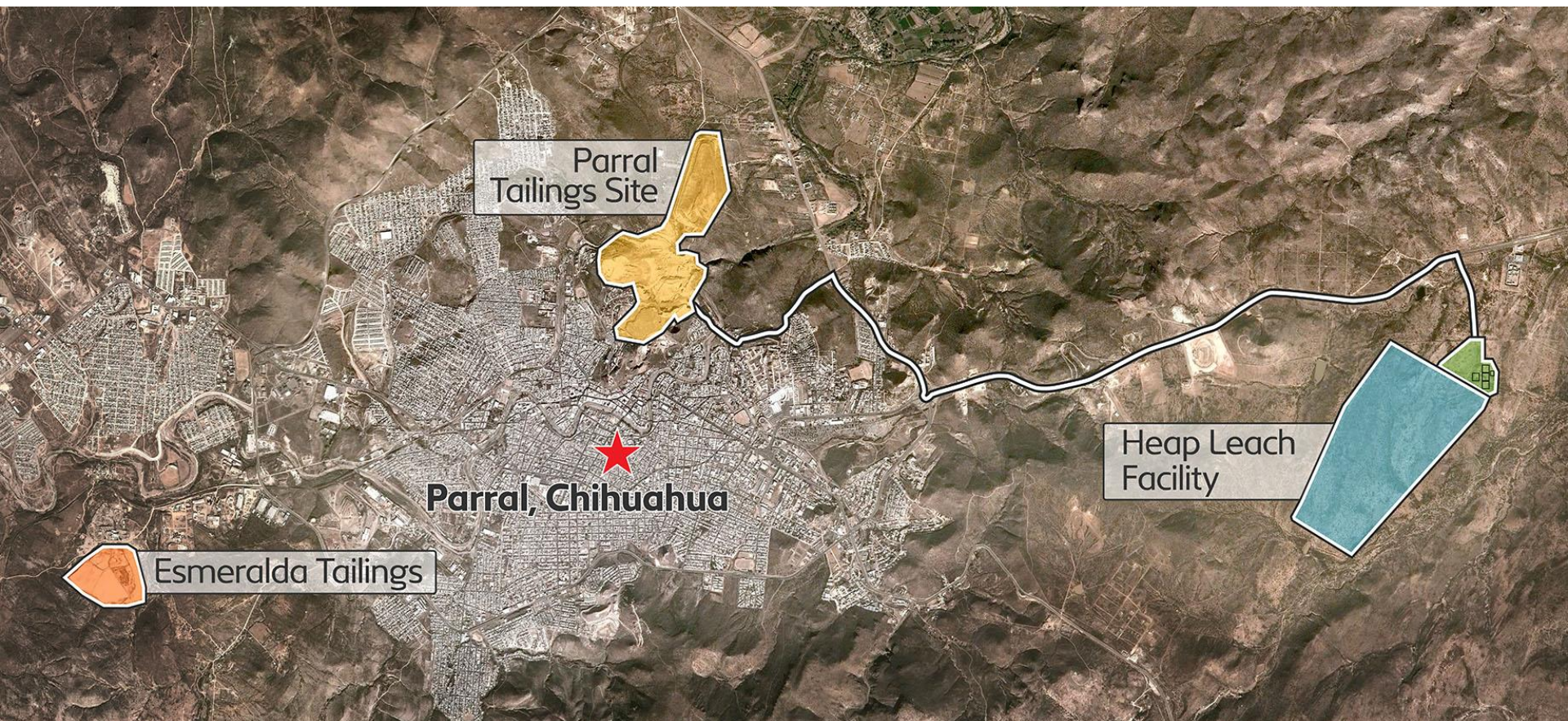
Santa Gertrudis – Sale Details

- GoGold received total cash consideration of US \$80M plus 2% NSR in November 2017
- GoGold sold 2% NSR for US \$12M
- Total consideration received US \$92M, project acquired in 2014 for US \$11M

Santa Gertrudis – NSR sale

- Received US \$6M in cash and US \$6M in Metalla shares
- Metalla shares valued at CAD \$0.78 per share at sale date.
- Metalla shares current market value CAD \$1.38.
- Total proceeds using current price is US \$16.6M

Parral Tailings Project



Parral Tailings Sites



Parral Tailings Site

- › 35.3 million oz AgEq Reserve
- › Located in heart of city
- › 20 million tonnes of historic mine tailings
- › Grades: 38.4 g/t Ag and 0.31 g/t Au or 53.9 g/t AgEq (50:1)
- › Avg Annual Production ~1.8 million oz AgEq
- › LOM Cash Costs US\$6.48/oz Ag (Au as by-product)
- › Pre-tax IRR of 80%
- › 12 year Life of Mine

Source: NI 43-101 Independent Technical Report on the Parral Tailings Project, Feb 20 2013
Note: mineral reserve based on a cut-off grade of 0.34 g/t AuEq50 and incorporates an ore loss of 0% and dilution factor of 0%.



Esmeralda Tailings

- › 12.6 million oz AgEq (71:1) M&I Resource Estimate
- › 5.7 million tonnes of tailings from same geological structure as Parral Site
- › Grades: 49 g/t Ag and 0.26 g/t Au or 68 g/t AgEq (71:1)
- › Suitable for processing at existing Heap Leach Facility
- › Final met test to convert to mine reserve

Source: Technical Report And Resource Estimate On The Esmeralda Tailings Silver Project, Feb 9 2015

Note: The mineral resources in this estimate are based on a silver-equivalent cut-off grade of 36 g/t, calculated at a silver-to-gold ration of 71:1

Parral Heap Leach Process



Parral Heap Leach Site



Parral Heap Leach Site

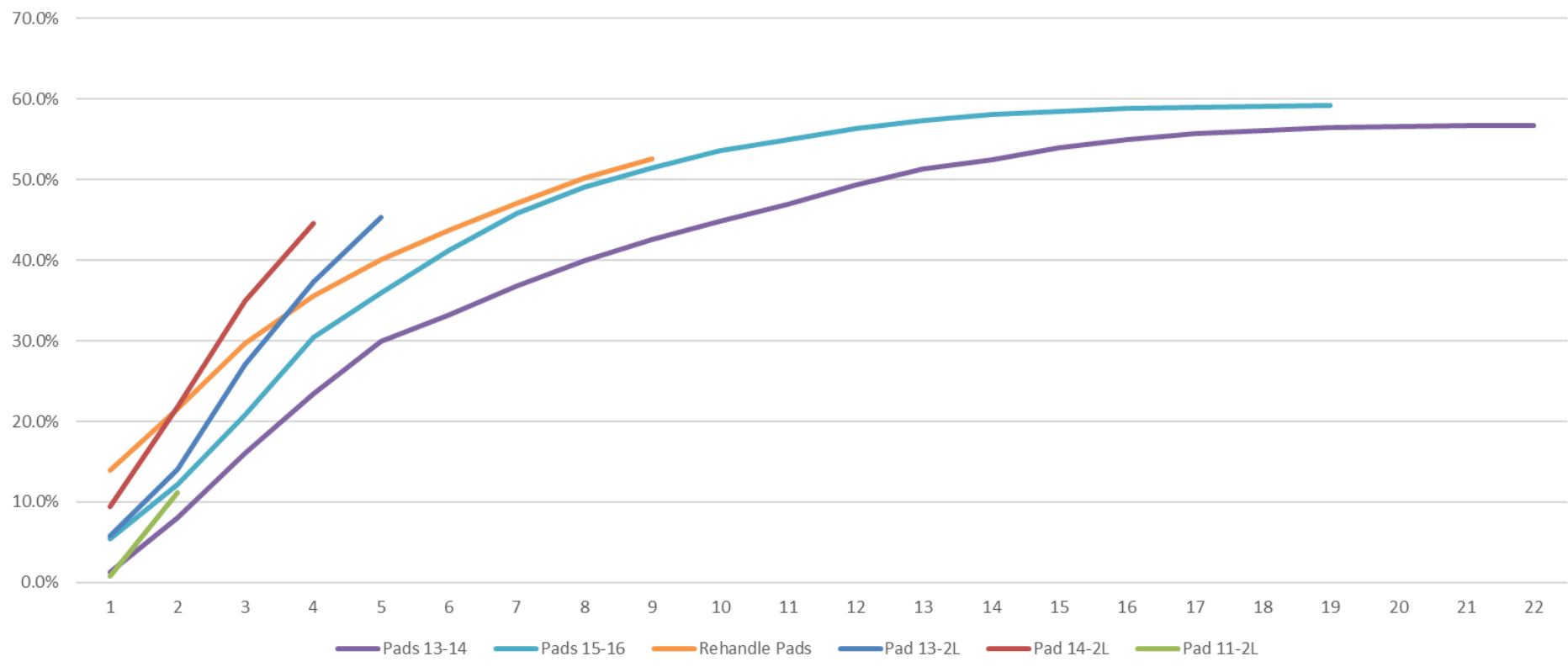


Parral Current Optimizations

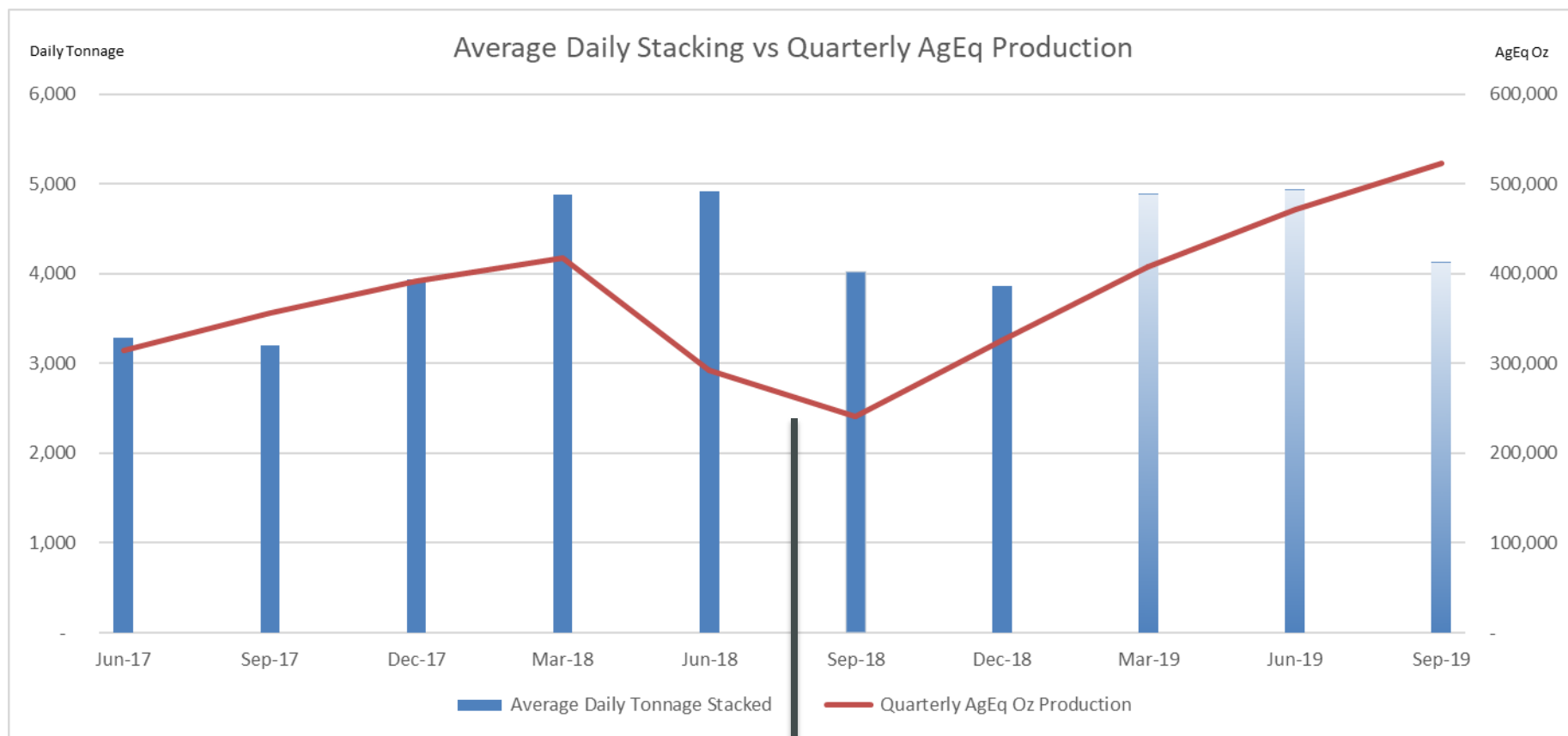
- › Increased cyanide strength during agglomeration
- › Agglomerate curing on pad for 21 days prior to irrigation
- › Lower heap lift height (from 10 to 5 meters) to allow better flow distribution and oxygen influx.
- › Better sediment control to reduce Merrill Crowe downtime.
- › Increase average stacking throughput from 3,200 t/d in 2017 to 4,400 t/d in 2018, targeting 5,000 to 6,000 t/d in 2019

Extraction Rate Improvements

AgEq(75) Recoveries by Pad vs Months Leached



Improved Stacking Rate and Metal Yield



Decrease in production in June and September 2018 attributed to testing associated with second lift irrigation.

History of Value Creation

Ocampo Project

- › acquired for \$15M from private Mexican family
- › sold 10 years later for \$750M

El Cubo Project

- › acquired for \$20M from private Mexican family
- › sold 2 years later for \$367M

Santa Gertrudis Project

- › acquired for \$11M from Canadian public company
- › sold 3 years later for \$92M

Los Ricos Project

- › Acquired from private Mexican family
- › Option agreement to acquire 29 concessions covering over 22,000 hectares
- › Exclusive exploration rights for five year period
- › Monthly payments between \$12,000 - \$31,500 for five year period
- › Option to acquire concessions not to exceed \$11 million

Los Ricos Project



Historical Highlights

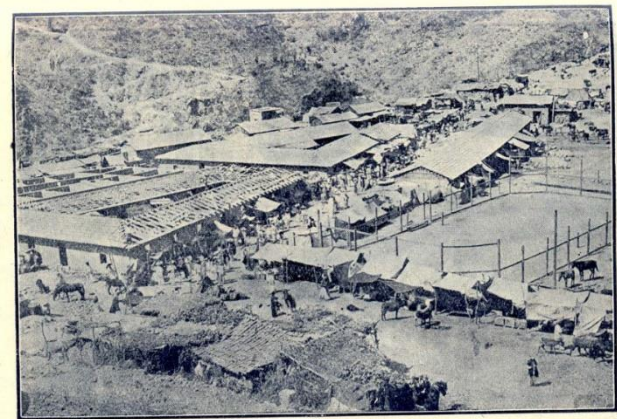
Gold and silver discovered and mined by Spaniards since 1500's. The Hostotipaquillo mining district has experienced over 400 years of interrupted historical production, primarily high grades of gold and silver

Historical production is +2 million tons of high grade gold and silver ore, 800 g/t to 1 kilo/ton silver and 1 to 10 g/t gold or more

Current access: 90 kilometers from the city of Guadalajara, capital city of the state of Jalisco.



Planta de cianuración de "El Monte," El Favor Mining Co., Hostotipaquillo

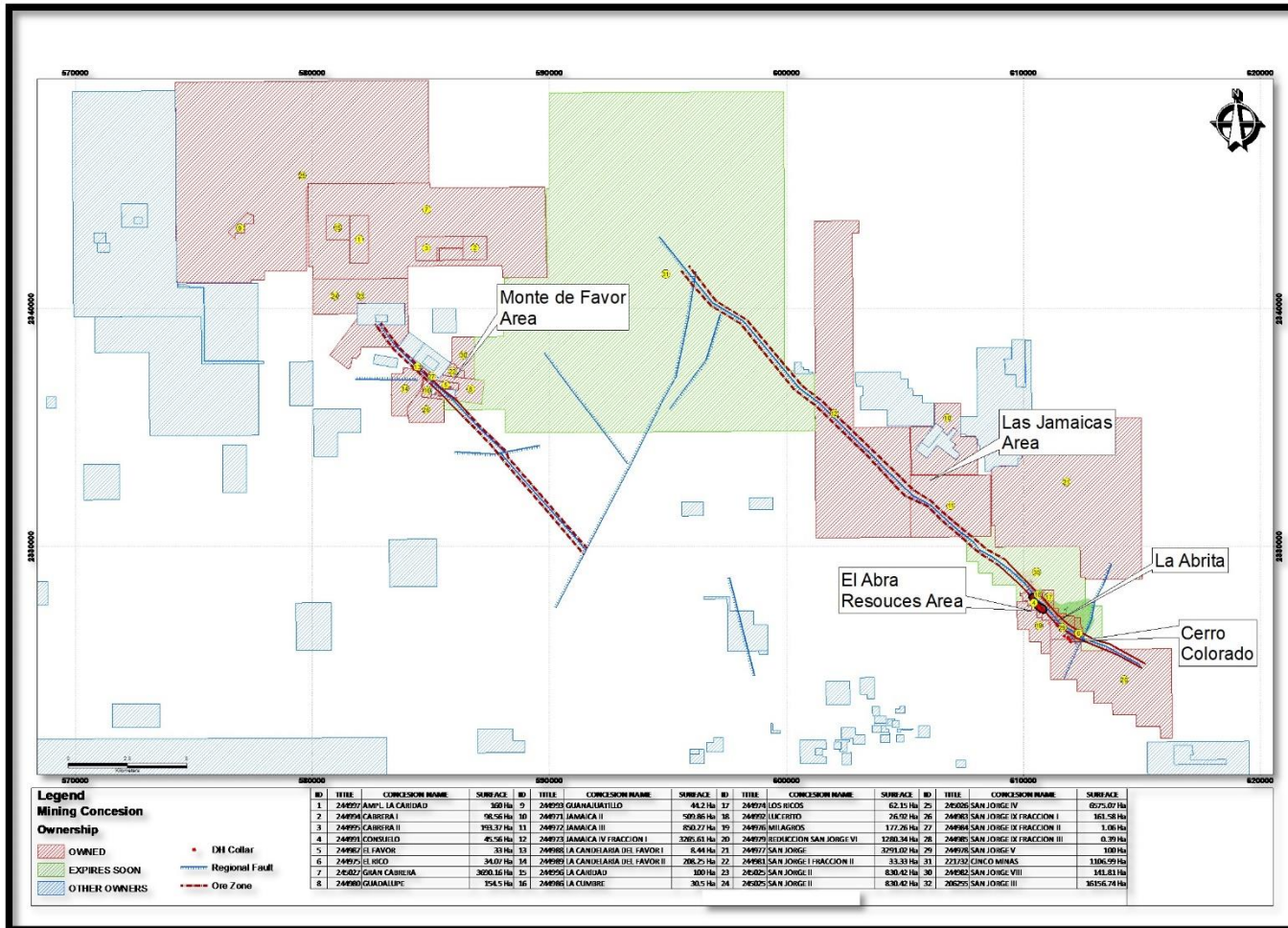


Campo Minero de "El Favor." Habitaciones, Hostotipaquillo

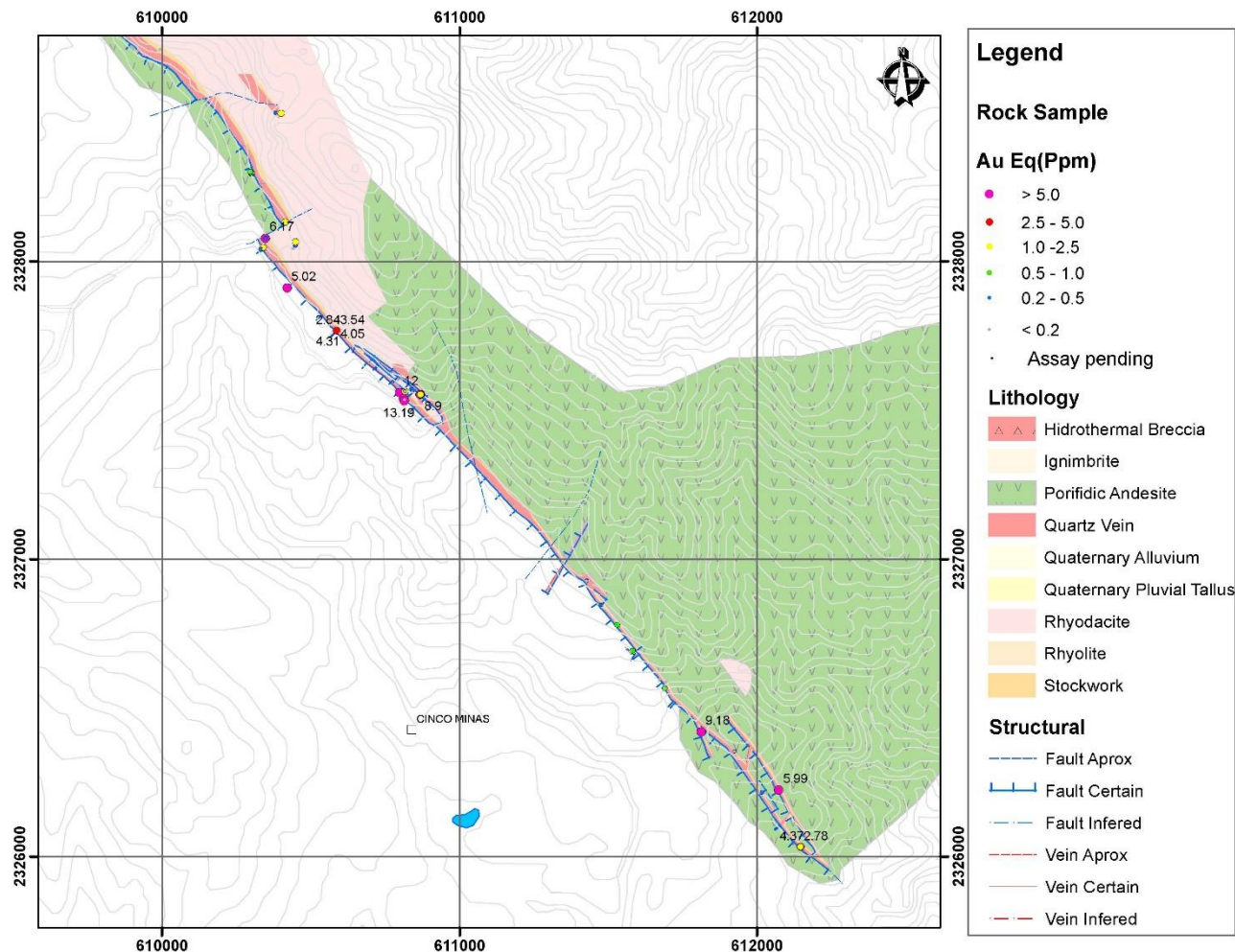
Area Location



Concession Map



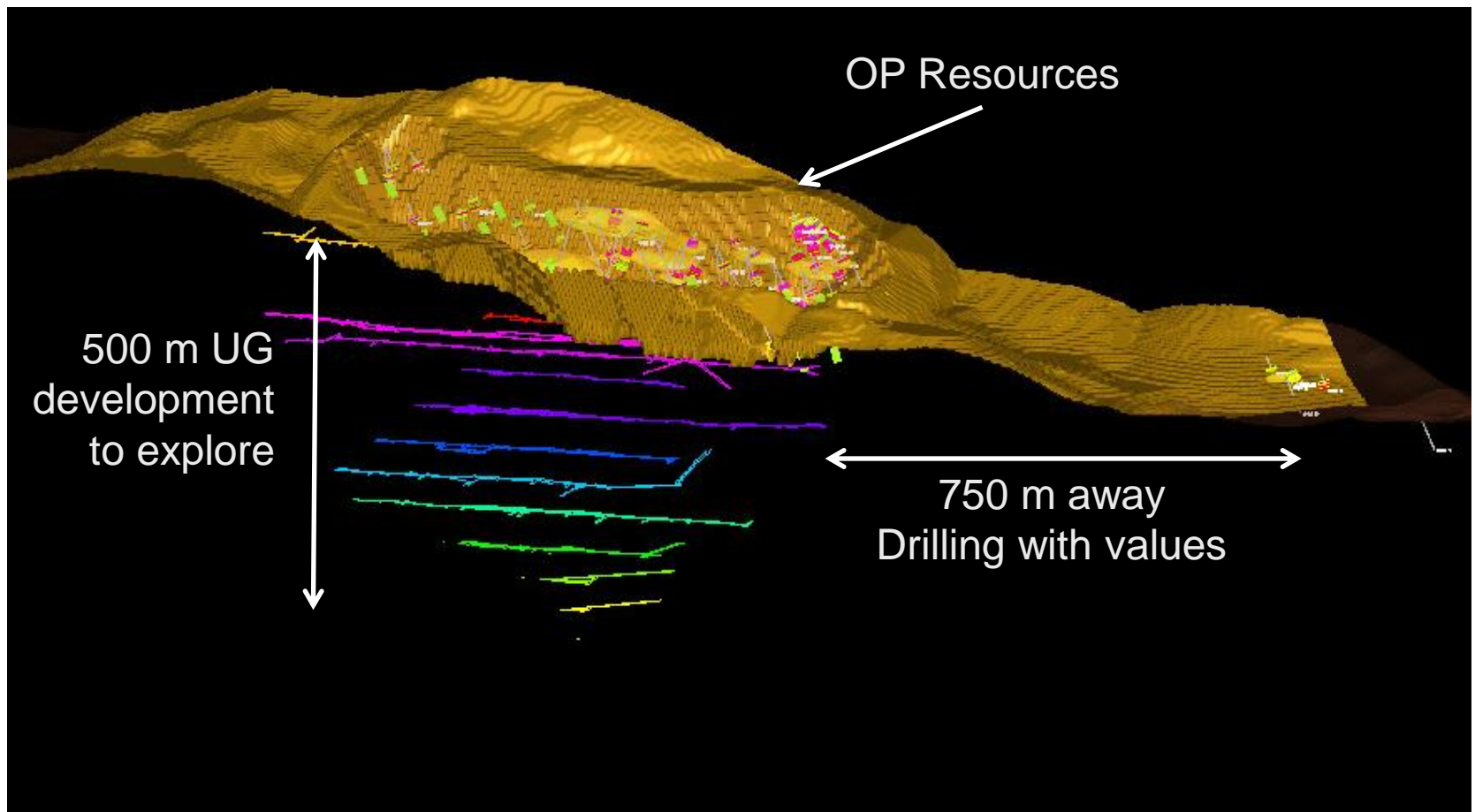
Surface Sampling Campaign



Landscape



Resource Open to Explore



Historical Drill Highlights

Hole ID ¹	Width (m) (Not true width)	True Width (m)	Grade – Au	Grade – Ag	Grade – AuEq ²
CMDD-16	4.45	4.17	3.63	473	10.91
CMRC-20	24.00	21.80	1.56	248	5.38
CMRC-30	20.00	16.40	3.20	845	16.20
CMRC-33	18.00	10.30	1.00	160	3.46
CMRC-34	35.00	20.10	1.50	289	5.95
CMRC-46	12.00	11.60	0.68	152	3.02
CMRC-48	28.00	25.40	0.78	93	2.21
CMRC-49	20.00	18.10	2.37	249	6.20
CMRC-51	14.00	10.70	1.05	437	7.77

1. Historical drilling data comes from technical report for Tumi Resources Limited dated August 18, 2004, available on SEDAR as filed by Kingsmen Resources Ltd. on Dec 2, 2004.

2. AuEq converted using a gold to silver exchange ratio of 65:1.

Current Drill Highlights

Hole ID	From (m)	To (m)	Length (m) ¹	Grade – Au	Grade – Ag	Grade – AuEq ²
LRGG-19-01	70.00	106.50	35.00	1.24	284.70	5.04
LRGG-19-02	26.50	54.10	27.60	1.56	159.00	3.68
LRGG-19-03	145.00	165.40	20.40	2.21	318.70	6.45
LRGG-19-04	96.50	99.00	2.50	0.04	27.20	0.40
LRGG-19-05	121.00	131.80	10.80	0.19	53.80	0.91
LRGG-19-06	107.10	132.00	25.00	0.33	35.70	0.81
LRGG-19-07	149.50	161.20	11.70	0.68	88.80	1.87
LRGG-19-08	109.40	131.70	22.40	4.13	182.10	6.55
LRGG-19-09	34.50	55.70	21.20	7.66	1270.20	24.60
LRGG-19-10	99.00	117.80	18.80	0.37	67.90	1.27

1. Not true width

2. AuEq converted using a gold to silver exchange ratio of 75:1.

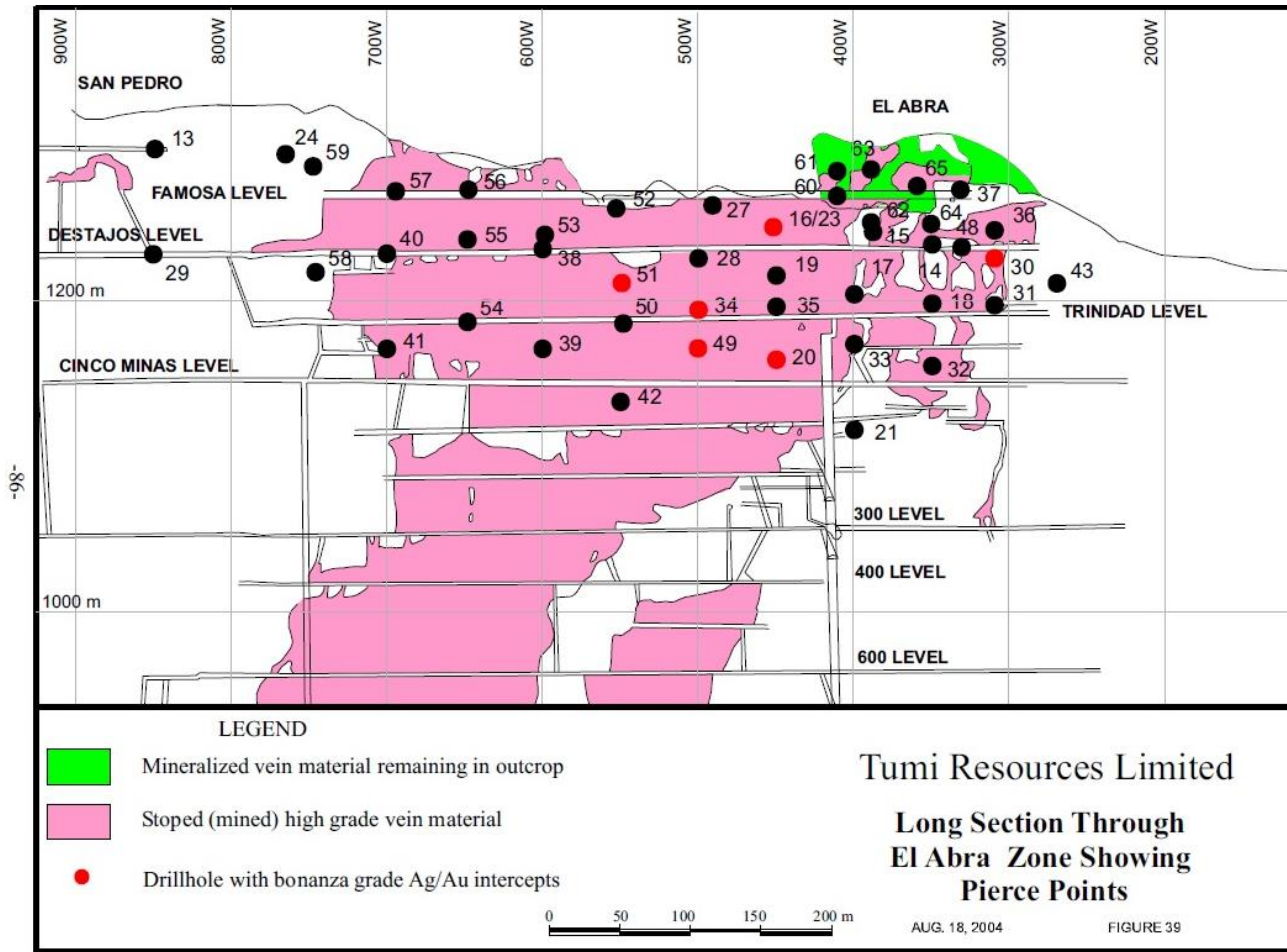
Drilling



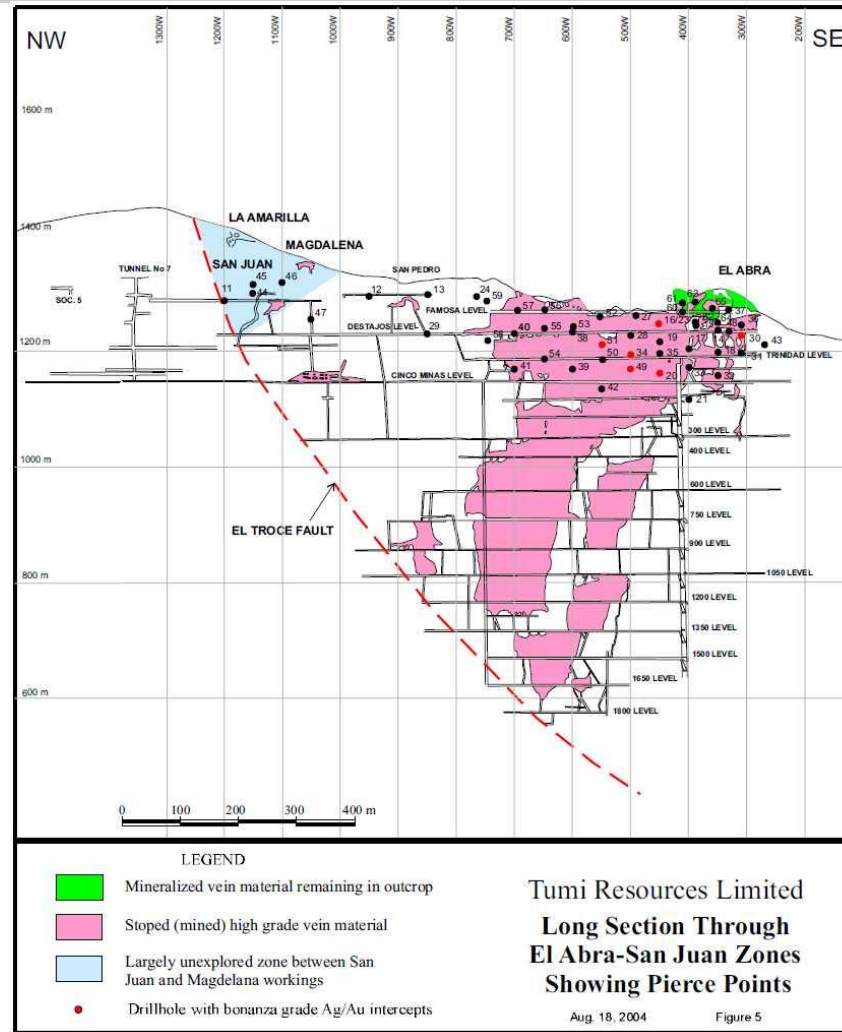
Core Samples



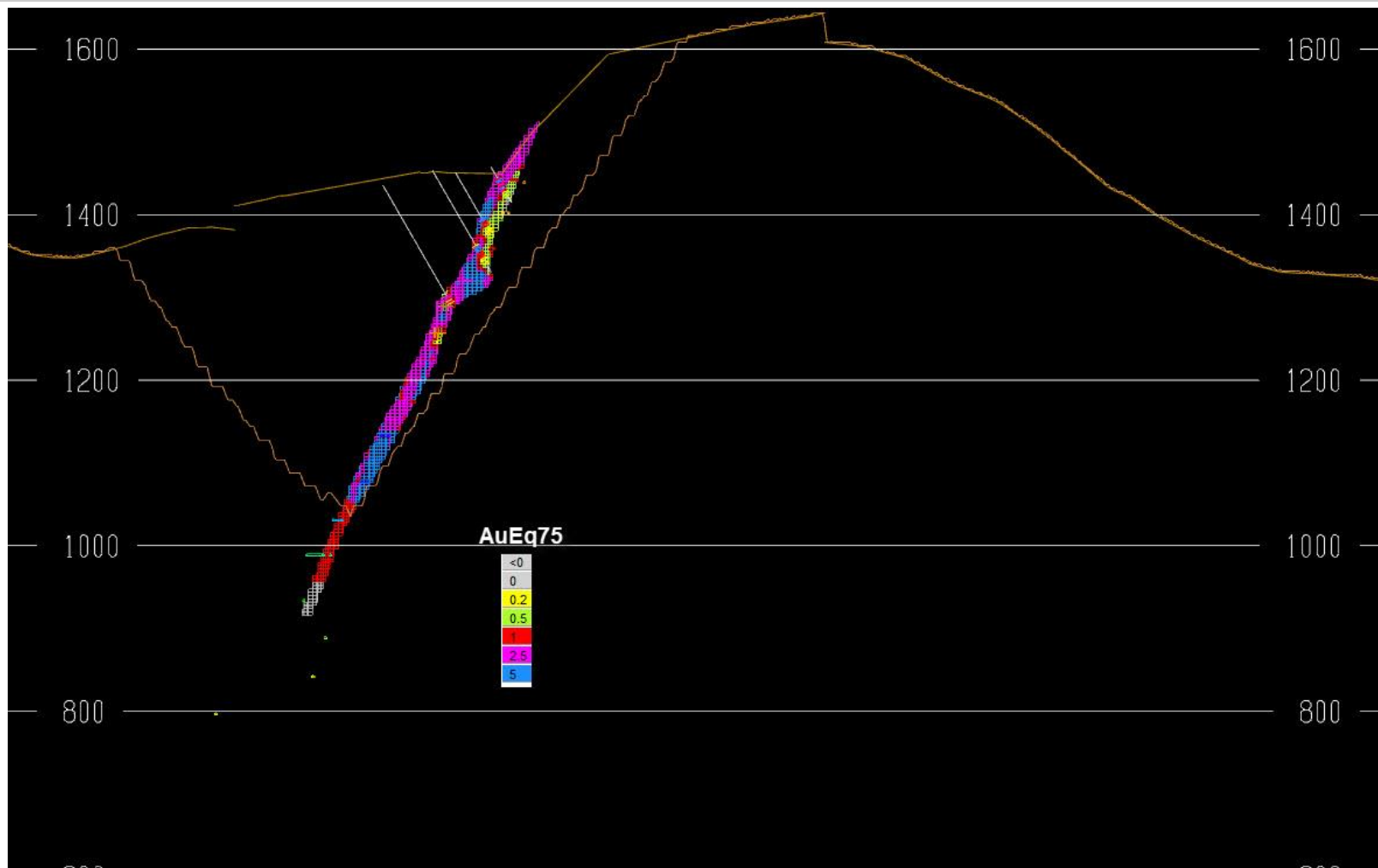
Long Section Showing Drill Impacts



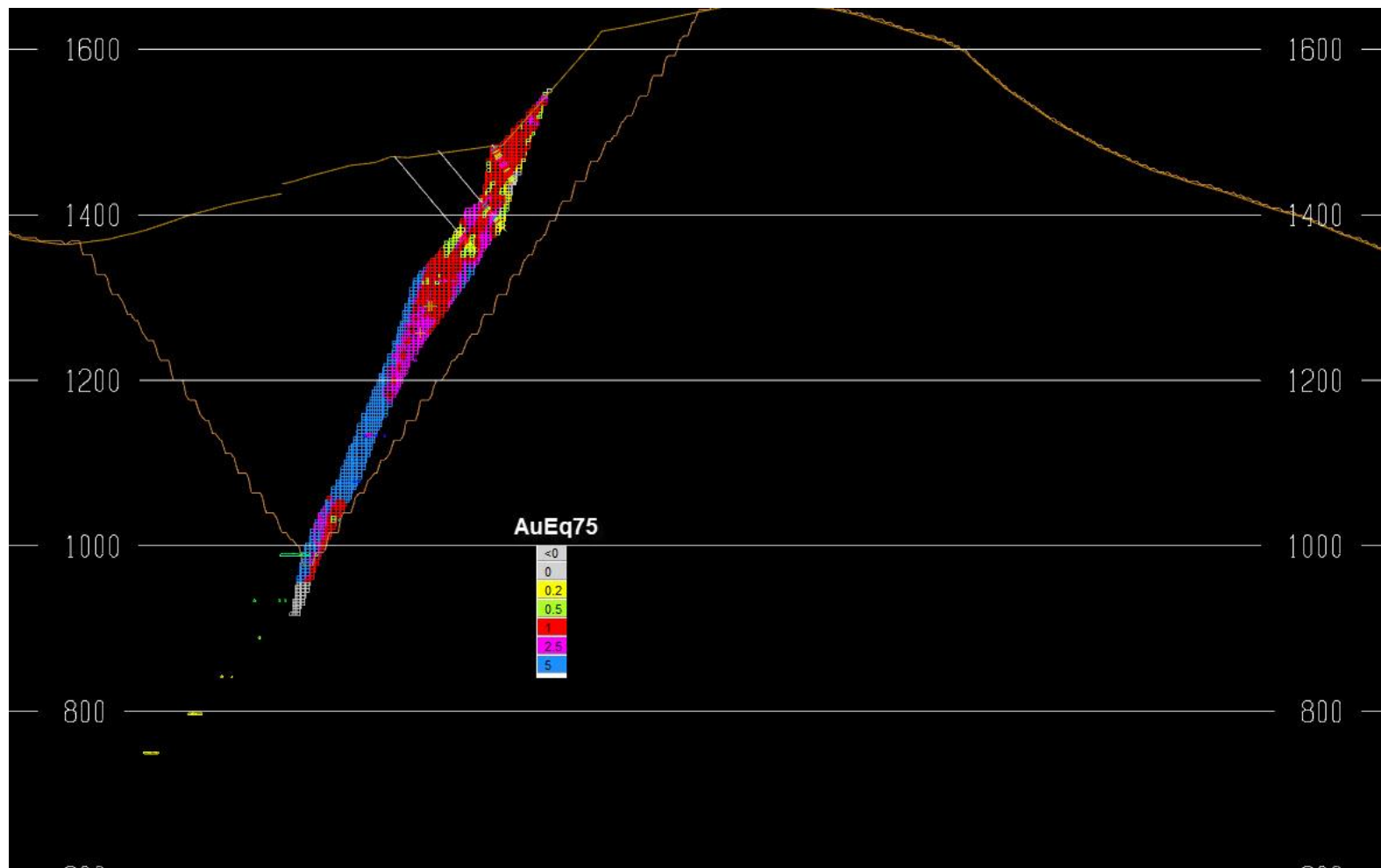
Mine Workings



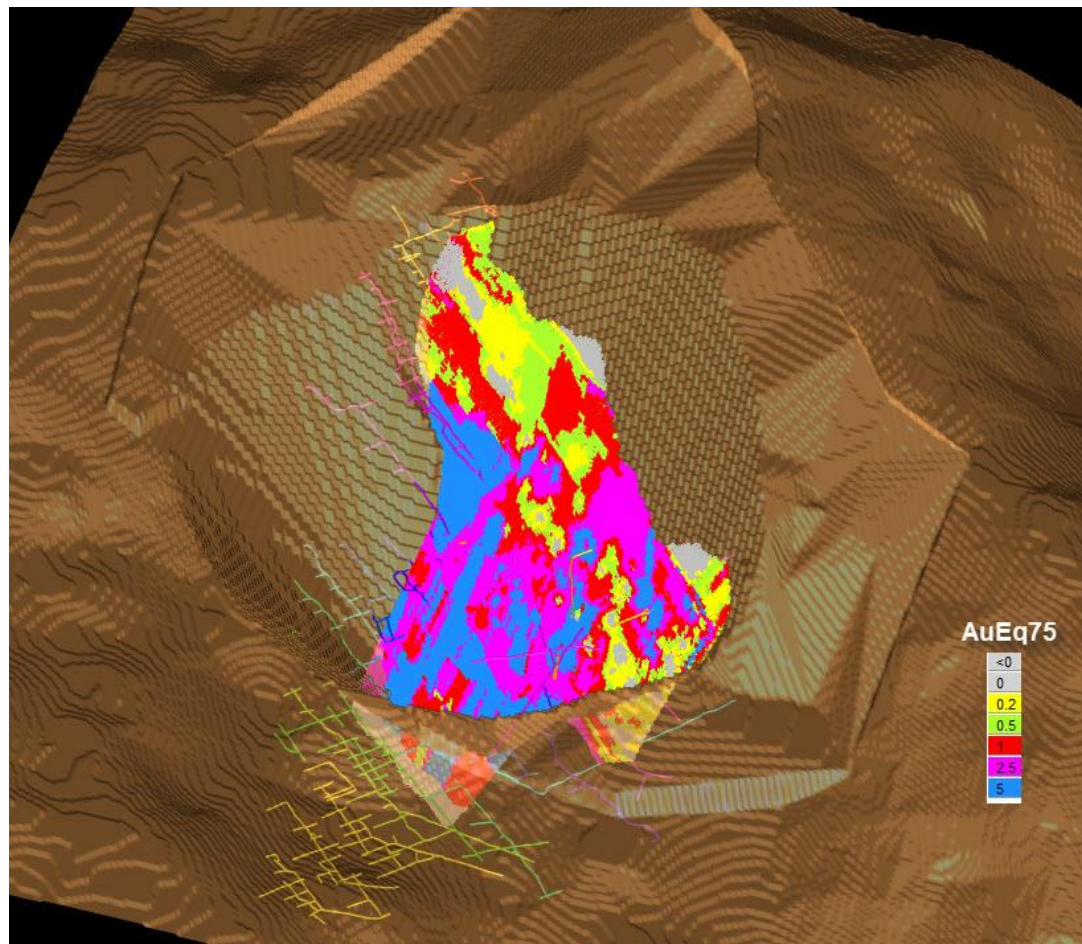
Selected Sections



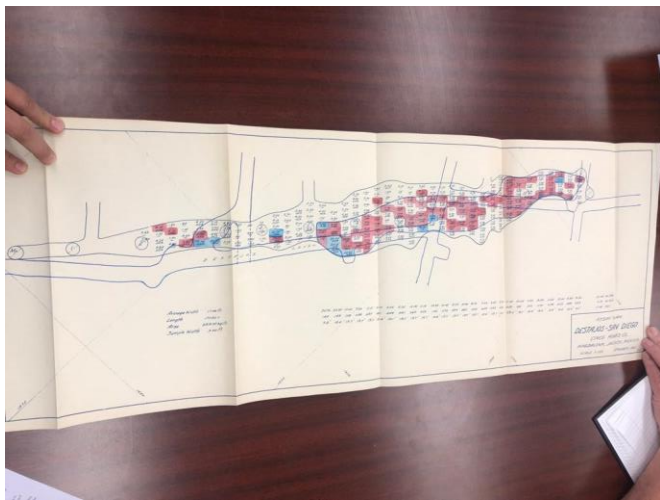
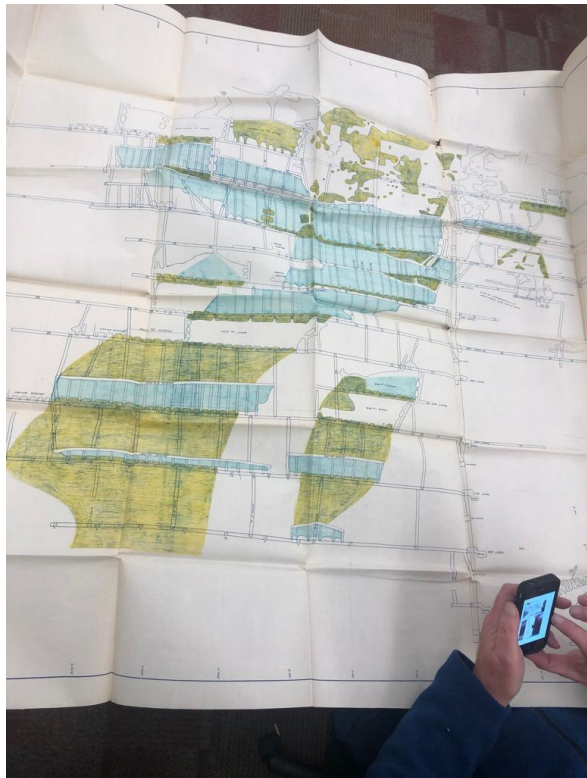
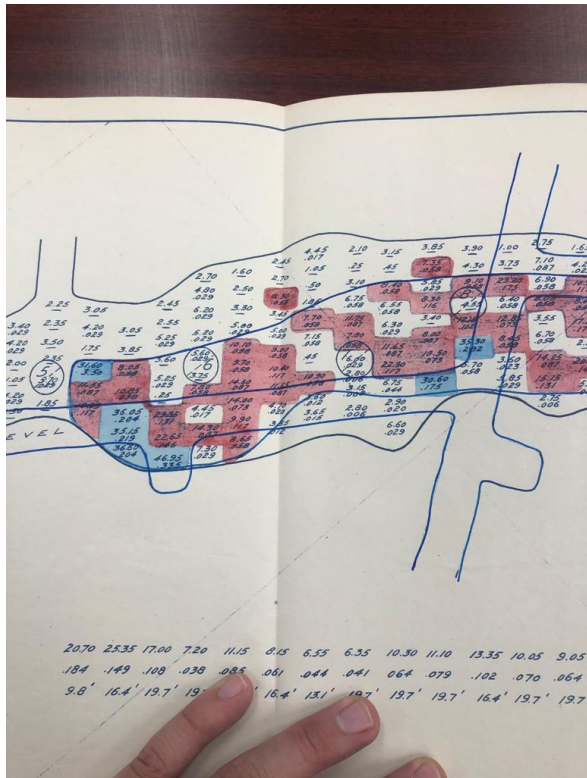
Selected Sections



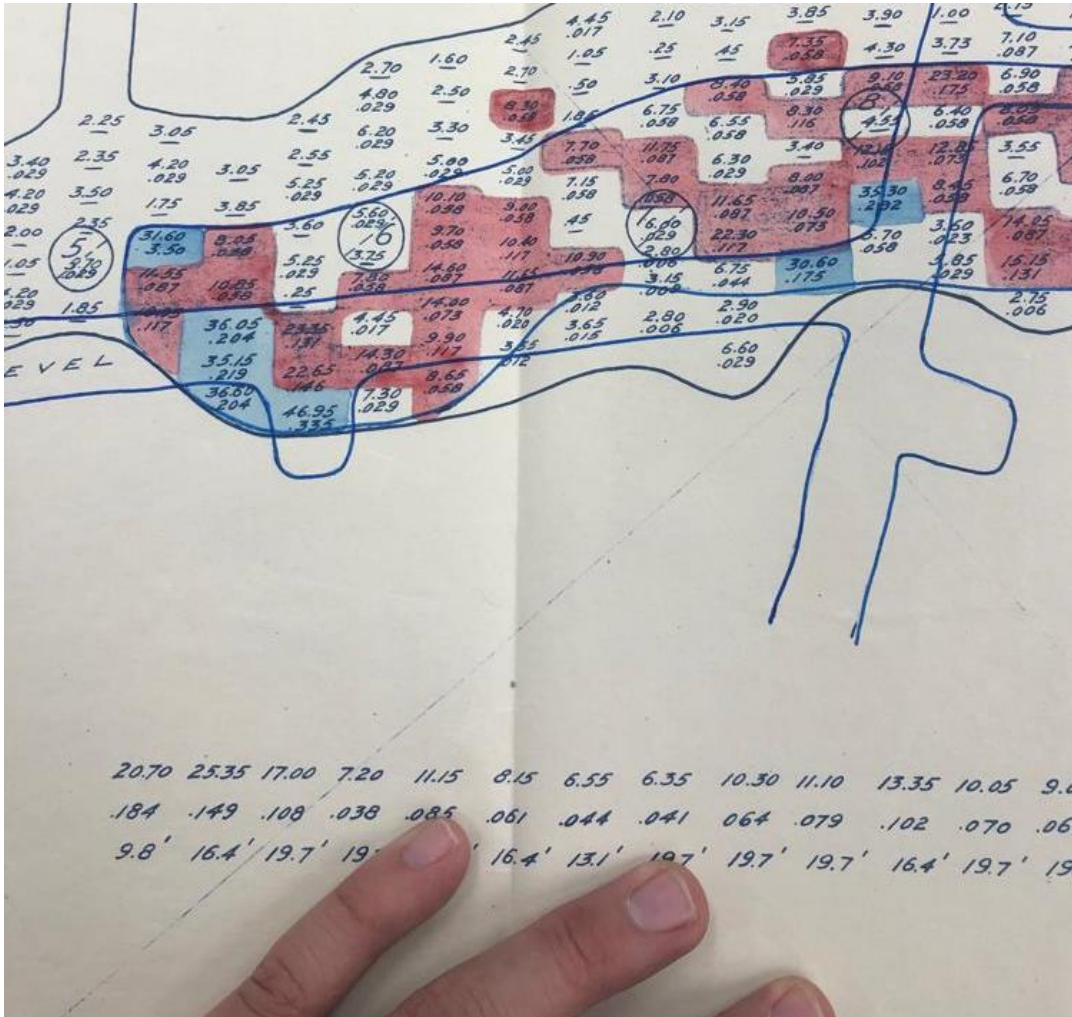
Preliminary Cone



Historical Workings



Historical Workings

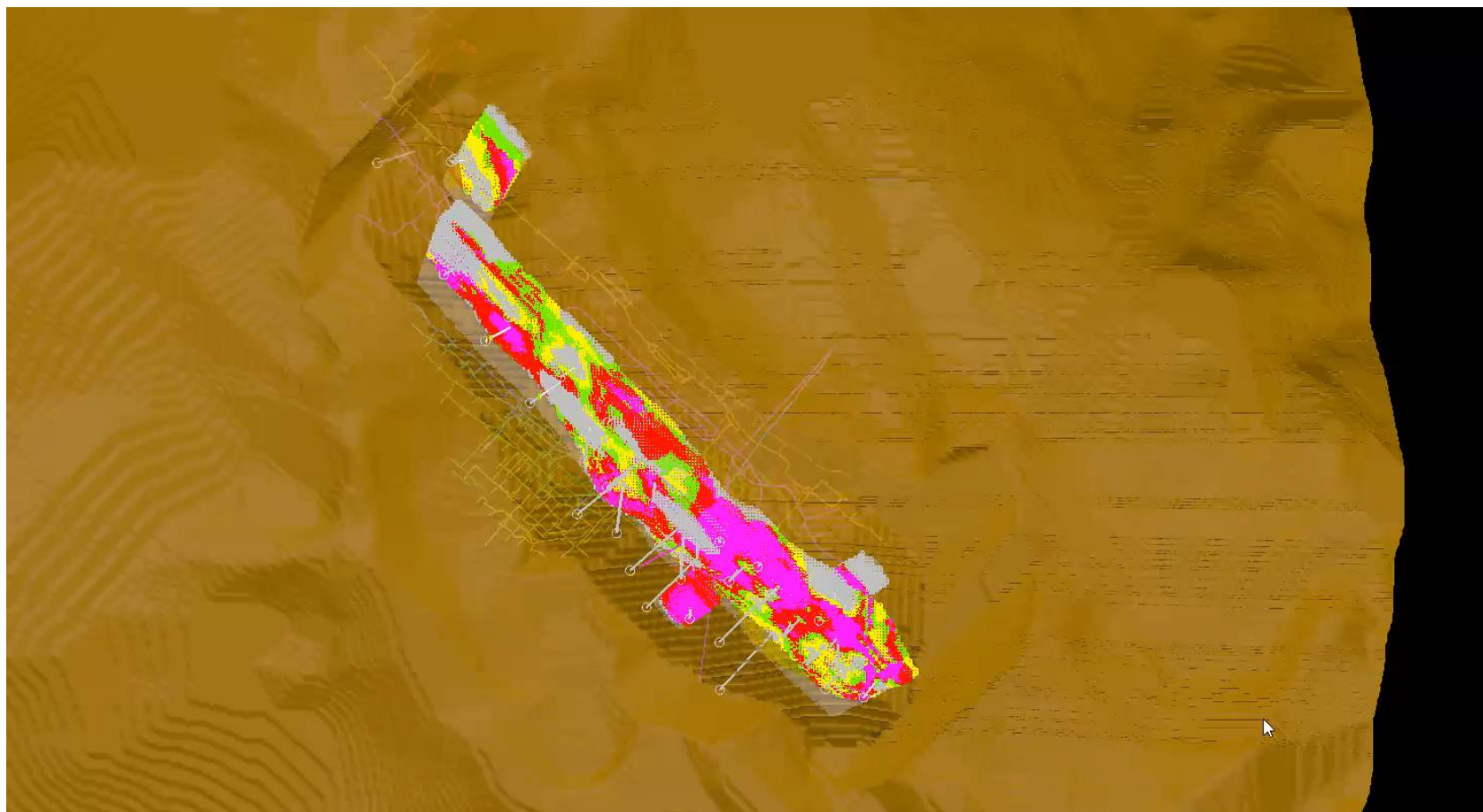


Historical block model showing oz/ton silver on top, and oz/ton gold on bottom.

Example converted to equivalent gold grams per ton:

Per model:		Grams/ton		Equivalent
31.6 Ag oz/t	=	982.9 Ag g/t	=	122.90 AuEq g/t
3.5 Au oz/t		108.9 Au g/t		

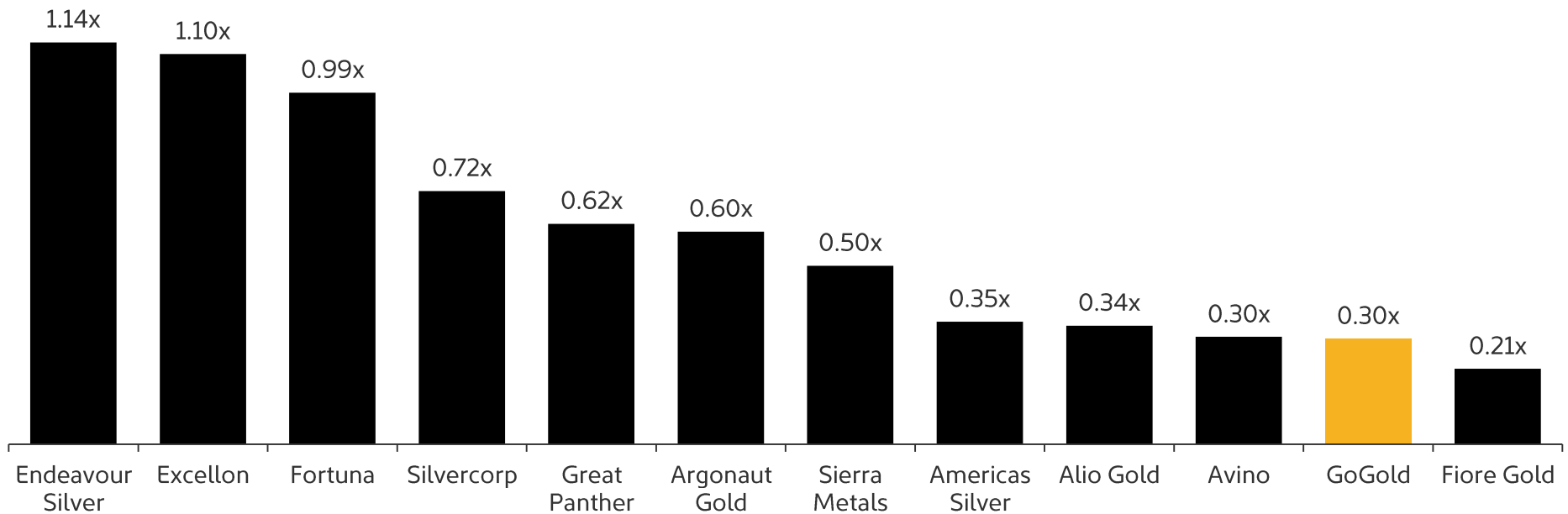
Pit Shell



Future Growth

- Continued production growth at Parral
- Parral to generate sufficient cash flow to fund exploration programs
- Actively exploring Los Ricos project to define and develop an economic deposit

P/NAV Comparisons



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