

Geneva, November 07, 2019

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of November 26, 2019.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	PAKISTAN	0	3
	AUSTRALIA	12	5
	JAPAN	22	7
	HONG KONG	7	4
	SINGAPORE	4	1
	NEW ZEALAND	0	1
	MALAYSIA	9	4
	INDONESIA	6	4
	PHILIPPINES	1	0
	TAIWAN	16	2
	KOREA	20	13
	THAILAND	7	3
	INDIA	13	21
	CHINA	27	23

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	UNITED ARAB EMIRATES ¹		0
	BELGIUM	0	1
	SWITZERLAND	3	1
	DENMARK	1	1
	SPAIN	0	1
	FRANCE	3	2
	GERMANY	5	5
	NETHERLANDS	0	2
	ITALY	2	1
	NORWAY	2	4
	SWEDEN	8	4
	UNITED KINGDOM	10	9
	FINLAND	0	3
	TURKEY	0	3
	IRELAND	0	1
	ISRAEL	3	0
	SOUTH AFRICA	6	6
	POLAND	2	0
	RUSSIA	1	2
	EGYPT	0	2
	SAUDI ARABIA	1	1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	87	78
	CANADA	16	12
	MEXICO	3	2
	BRAZIL	9	2
	COLOMBIA	1	0
	ARGENTINA	3	0

ASIA PACIFIC

MSCI PAKISTAN INDEX

Additions

None

Deletions

KHAN (DG) CEMENT CO
KOT ADDU POWER COMPANY
THAL LTD

MSCI AUSTRALIA INDEX

Additions

AUSTAL
AVITA MEDICAL
BANK OF QUEENSLAND
CENTURIA METROPOLITAN
ECOFIBRE
EML PAYMENTS
IMF BENTHAM
INGENIA COMMUNITIES GRP
ISIGNTHIS
PERSEUS MINING
POLYNOVO
RAMELIUS RESOURCES

Deletions

OFX GROUP
SPEEDCAST INTERNATIONAL
SYRAH RESOURCES
WAGNERS HOLDING CO
WISETECH GLOBAL

MSCI JAPAN INDEX

Additions

FIXSTARS CORP
G-7 HOLDINGS
INSOURCE
IR JAPAN HOLDINGS
JAPAN MED. DYNAMIC MKT
JDC
KANEKA CORP
KOBE STEEL
MEDIA DO HOLDINGS CO
MEISEI INDUSTRIAL CO
MITSUUROKO GRP HLDGS CO
NIPPON ELECTRIC GLASS CO
S POOL
SANSAN
SFP HOLDINGS CO
SHIN NIPPON AIR TECH
STARTS PROCEED INV
TAKARA LEBEN REIT
TAMA HOME
TECHMATRIX CORPORATION
TRI CHEMICAL LAB
YOKOWO CO

Deletions

LINICAL CO
MTG
NIPPON SHINYAKU CO
ORIX JREIT
SEED CO
SQUARE ENIX HOLDINGS CO
W SCOPE CORP

MSCI HONG KONG INDEX

Additions

CITYCHAMP WATCH (HK)
COMBA TELECOM SYS (HK)
CSTONE PHARMACEUTICALS
DTXS SILK ROAD INV HLDGS
HYSAN DEVELOPMENT
O NET TECHNOLOGIES (HK)
SHANGRI-LA ASIA

Deletions

DIGITAL DOMAIN HOLDINGS
DINGYI GROUP INVESTMENT
EMPEROR CAPITAL GROUP
NOVA GROUP HOLDINGS

MSCI SINGAPORE INDEX

Additions

EAGLE HOSPITALITY TRUST
GOLDEN AGRI RESOURCES
PRIME US REIT
SASSEUR REIT

Deletions

MAPLETREE COMM TRUST

MSCI NEW ZEALAND INDEX

Additions

None

Deletions

MERCURY NZ

MSCI MALAYSIA INDEX

Additions

ALLIANCE BANK MALAYSIA

Deletions

BOUSTEAD PLANTATIONS

EKOVEST
FRONTKEN CORP
LEONG HUP INTERNATIONAL
MMC CORPORATION
PENTAMASTER CORP
SIME DARBY PROPERTY
SP SETIA
SYARIKAT TAKAFUL

EASTERN & ORIENTAL BHD
HONG LEONG INDUSTRIES
UOA DEVELOPMENT

MSCI INDONESIA INDEX

Additions
ERAJAYA SWASEMBADA TBK
INDO TAMBANGRAYA MEGAH
INDOSAT
RIMO INTL LESTARI
SELAMAT SEMPURNA
SURYA CITRA MEDIA

Deletions
ACE HARDWARE INDONESIA
DELTA DUNIA MAKMUR
EAGLE HIGH PLANTATIONS
INTI AGRI RESOURCES TBK

MSCI PHILIPPINES INDEX

Additions
ALLIANCE GLOBAL GROUP

Deletions
None

MSCI TAIWAN INDEX

Additions
ADV WIRELESS SC
AURAS TECHNOLOGY
CHAUN-CHOUNG TECH CORP
CHIA HSIN CEMENT
CHIEF TELECOM
FULGENT SUN INTL HLDG
GLOBAL PMX
HANNSTAR BOARD CORP
JENTECH PRECISION INDL
JOHNSON HEALTH TECH CO
NUVOTON TECHNOLOGY
POWER WIND HEALTH IND
REXON INDUSTRIAL
RICHWAVE TECHNOLOGY
SHUNSIN TECHNOLOGY HLDGS
TAIMED BIOLOGICS

Deletions
ACCTON TECHNOLOGY CORP
UNIVERSAL CEMENT

MSCI KOREA INDEX

Additions
CELLTRION PHARM
CHONG KUN DANG HOLDINGS
ECHO MARKETING
ECOPROBM
HYUNDAI AUTOEVER
HYUNDAI BIOSCIENCE CO
ILJIN DIAMOND
KUK IL PAPER MFG
MCNEX
MIRAE ASSET MAPS
NAMSUN ALUM
NEPES CORP
NHN KCP CORP
SEOJIN SYSTEM
SFA SEMICON CO
SILLAJEN
TES
UBIQUOSS HOLDINGS
WINIX
WISOL

Deletions
BODITECH MED
COSMAX NBT INC
ESMO CORP
FARMSCO
GAMEVIL
HANIL HOLDINGS
ITSHANBUL
JAYJUN COSMETIC
JENAX
KMW CO
PEPTRON
PROSTEMICS
REYON PHARMACEUTICAL

MSCI THAILAND INDEX

Additions
CENTRAL PLAZA HOTEL
DOHOME
JMT NETWORK SERVICES
STAR PETROLEUM REFINING

Deletions
CARABAO GROUP
SRISAWAD CORP
TISCO FINANCIAL GROUP

STP & I PUBLIC CO
TPI POLENE POWER
TQM CORP

MSCI INDIA INDEX

Additions
BRIGADE ENTERPRISES
DEEPAK NITRITE
GALAXY SURFACTANTS
GLENMARK PHARMACEUTICALS
INDIABULLS HOUSING FIN
METROPOLIS HEALTHCARE
NAVIN FLUORINE INTL
ORIENT ELECTRIC
POLYCARB INDIA
SPANDANA SPOORTY FIN
STERLING AND WILSON
VODAFONE IDEA
YES BANK

Deletions
ARVIND
CARE RATINGS
CG POWER & INDUSTRIAL
COX & KINGS
DEWAN HOUSING FIN CORP
GAYATRI PROJECTS
GFL
IFCI
IIFL SECURITIES
INFO EDGE (INDIA)
JAGRAN PRAKASHAN PVT
JAIN IRRIGATION SYSTEMS
MAGMA FINCORP
MUTHOOT FINANCE
PC JEWELLER
RELIANCE CAPITAL
RELIANCE INFRASTRUCTURE
SHARDA CROPHEM
SUZLON ENERGY LIMITED
TIME TECHNOPLAST
WHIRLPOOL OF INDIA

MSCI CHINA INDEX

Additions
360 FINANCE ADR A
AOYUAN HEALTHY LIFE GRP
BEIJING CHUNLIZHENGDA H
CANSINO BIOLOGICS H
CHINA INDEX HLDGS A ADR
CHINA ORIENTAL GROUP
CHINA XINHUA EDU GRP
DAFA PROPERTIES GROUP
GLORY SUN LAND GRP (CN)
HEBEI CONSTRUCTION GRP H
HENGTEEN NETWORKS (CN)
HONG KONG FIN INV (CN)
HUAMI A ADR
IVD MEDICAL HOLDING
MEITU
MMG
MULSANNE GROUP HLDG
NOVA GROUP HOLDINGS (CN)
OZNER WATER INTL HOLDING
PRINX CHENGSHAN CAYMAN
SCHOLAR EDUCATION GROUP
SHANGHAI GREENCOURT B
SHIRBLE DEPARTMENT STORE
SIHUAN PHARMA HLDGS
SO YOUNG INTL A ADR
TONG REN TANG TECH H
YINCHENG INTL HLDGS

Deletions
BAOYE GROUP CO H
BEIJING SPORTS (CN)
BEST PACIFIC INTL HLDGS
CAPITAL ENV HLDGS
CHINA OIL AND GAS GROUP
CHINA SANJIANG FINE CHEM
CITYCHAMP WATCH & JEWEL
COMBA TELECOM SYS HLDGS
FANG HOLDINGS ADR
FINGERTANGO
GLORIOUS PROPERTY HLDGS
GREATVIEW ASEPTIC PACK
LAUNCH TECH COMPANY H
MODERN LAND CHINA
POLY CULTURE GRP CORP H
POWERLONG REAL ESTATE
TARENA INTERNATIONAL ADR
TIBET WATER RESOURCES
TOP SPRING INTL HLDGS
TUNIU CORP ADR
XUNLEI ADR
YIREN DIGITAL ADR
YOUYUAN INTL HOLDINGS

EUROPE, MIDDLE EAST AND AFRICA

MSCI UNITED ARAB EMIRATES INDEX

Additions
SHUAA CAPITAL

Deletions
None

MSCI BELGIUM INDEX

Additions
None

Deletions
GALAPAGOS

MSCI SWITZERLAND INDEX

Additions

Deletions

BELIMO HOLDING
MEDACTA GROUP
STADLER RAIL

SCHMOLZ + BICKENBACH

MSCI DENMARK INDEX
Additions
VELOXIS PHARMACEUTICALS

Deletions
BANG & OLUFSEN B

MSCI SPAIN INDEX
Additions
None

Deletions
ERCROS

MSCI FRANCE INDEX
Additions
BIC
CARMILA
IMERYS

Deletions
ASSYSTEM
HAULOTTE GROUP

MSCI GERMANY INDEX

Additions
DATAGROUP
DERMAPHARM HOLDING
HORNBAACH BAUMARKT
HUGO BOSS
WACKER CHEMIE

Deletions
AUMANN
COMDIRECT BANK
EDAG ENGINEERING GROUP
H&R
SURTECO

MSCI NETHERLANDS INDEX
Additions
None

Deletions
ALTICE EUROPE A
PROQR THERAPEUTICS

MSCI ITALY INDEX
Additions
GAMENET GROUP
ILLIMITY BANK

Deletions
BIO ON

MSCI NORWAY INDEX
Additions
ADEVINTA A
FJORDKRAFT HOLDING

Deletions
AKASTOR
KONGSBERG AUTOMOTIVE
NORDIC NANOVECTOR
SEADRILL LTD

MSCI SWEDEN INDEX
Additions
AMBEA AB
ATRIUM LJUNGBERG B
BEIJER REF
BIOARCTIC B
CATENA
JOHN MATTSON
POWERCELL SWEDEN
SAMHALLSBYGGNADSBOLAGE D

Deletions
CATENA MEDIA
HALDEX
PROBI AB
VOLATI

MSCI UNITED KINGDOM INDEX
Additions
AIRTEL AFRICA
CRANEWARE
ELAND OIL & GAS
FINABLR
INVESTEC PLC (GB)
NETWORK INTERNATIONAL
SPIRENT COMMUNICATIONS
TI FLUID SYSTEMS
TRAINLINE
WOOD GROUP (JOHN)

Deletions
ACCESSO TECHNOLOGY GROUP
AVEVA GROUP
CHEMRING GROUP
COSTAIN GROUP
DFS FURNITURE
JD SPORTS FASHION
KIER GROUP
PENDRAGON
STOCK SPIRITS GROUP

MSCI FINLAND INDEX

Additions
None

Deletions
LEHTO GROUP
PONSSE
TIKKURILA

MSCI TURKEY INDEX

Additions
None

Deletions
ECZACIBASI ILAC SANAYI
VERUSA HOLDING
ZORLU ENERJI

MSCI IRELAND INDEX

Additions
None

Deletions
PERMANENT TSB GROUP HLDG

MSCI ISRAEL INDEX

Additions
ENLIGHT RENEWABLE ENERGY
FIBI HOLDINGS
ISRACARD

Deletions
None

MSCI SOUTH AFRICA INDEX

Additions
INVESTEC PROPERTY FUND
NETCARE
SAPPI
STOR AGE PROPERTY REIT
TRANSACTION CAPITAL
TRUWORTHS INTERNATIONAL

Deletions
ARROWHEAD PROPERTIES B
BLUE LABEL TELECOMS LTD
EOH HOLDINGS
IMPALA PLATINUM HOLDINGS
NORTHAM PLATINUM
SIBANYE GOLD

MSCI POLAND INDEX

Additions
ALIOR BANK
JASTRZEBSKA SPOLKA WEGL

Deletions
None

MSCI RUSSIA INDEX

Additions
OGK-2 (RUB)

Deletions
RASPADSKAYA (RUB)
ROS AGRO (RUB)

MSCI EGYPT INDEX

Additions
None

Deletions
ALEXANDRIA MINERAL OILS
SIDI KERIR PETROCHEMICAL

MSCI SAUDI ARABIA INDEX

Additions
MAHARAH HUMAN RESOURCES

Deletions
HALWANI BROS CO

AMERICAS

MSCI USA INDEX

Additions
ADVERUM BIOTECHNOLOG
AFFILIATED MANAGERS GRP
ALKERMES
AMERICAN SOFTWARE A
ANAPLAN
ASSETMARK FINANCIAL HLDG
BEYOND MEAT
BIODELIVERY SCIENCE INTL
BLOCK (H&R)
BRIGHAM MINERALS A

Deletions
ABEONA THERAPEUTICS
ACCURAY
ACORDA THERAPEUTICS
ADURO BIOTECH
APPLIED OPTOELECTRONICS
AQUA AMERICA
ARLINGTON ASSET INV A
ARMSTRONG FLOORING
ASSERTIO THERAPEUTICS
BIGLARI HOLDINGS B

BRIGHTHOUSE FINANCIAL
CAPITAL CITY BANK GROUP
CARDLYTICS
CARTER BANK & TRUST
CHANGE HEALTHCARE
CIMAREX ENERGY CO
CIT GROUP
CITY OFFICE REIT
CNB FINANCIAL CORP
CORINDUS VASCULAR
CRYOPORT
CUTERA
DIAMOND S SHIPPING
DIGIMARC CORP
DIGITAL TURBINE
DOVA PHARMA
ELLINGTON FINANCIAL
EVERQUOTE A
FASTLY A
FLUOR CORP
FOCUS FINANCIAL PRTNRS A
FORTERRA (US)
FRANKLIN COVEY CO
FUNKO A
GLOBAL MEDICAL REIT
GOOSEHEAD INSURANCE A
GROCERY OUTLET HOLDING
HEALTH CATALYST
HELMERICH & PAYNE
IES HOLDINGS
IHEARTMEDIA A
IMPINJ
INTL MONEY EXPRESS
JERNIGAN CAPITAL
KODIAK SCIENCES
L BRANDS
LANNETT CO
LEVI STRAUSS A
LUXFER HOLDINGS (US)
MACERICH CO
MACY'S
MAXAR TECHNOLOGIES(US)
MEDALLIA
MIDWESTONE FIN GRP (NEW)
NACCO INDUSTRIES A (NEW)
NAPCO SECURITY TECH
NEKTAR THERAPEUTICS
ONESP WORLD HOLDINGS
OPTION CARE HEALTH
OWENS & MINOR
PAGERDUTY
PALOMAR HOLDINGS
PARSLEY ENERGY A
PARSONS CORP
PAYSIGN
PHREESIA
PLAINS GP HOLDINGS A
PROSIGHT GLOBAL
QURATE RETAIL A
RATTLER MIDSTREAM
REALREAL (THE)
REPAY HOLDINGS A
REVOLVE GROUP A
RUBICON PROJECT
SAFETY INCOME & GROWTH
SHOCKWAVE MEDICAL
SIGA TECHNOLOGIES
SILK ROAD MEDICAL
SIMULATIONS PLUS
STERLING CONSTRUCTION CO
STOKE THERAPEUTICS
TRADEWEB MARKETS A
TRANSLATE BIO
TURNING POINT
VECTRUS

BIO-RAD LABORATORIES A
BLACK KNIGHT
BOOZ ALLEN HAMILTON A
BROWN & BROWN
CALYXT
CASTLIGHT HEALTH B
CHAPARRAL ENERGY A
CINCINNATI BELL
CITI TRENDS
CIVEO CORPORATION
CLOVIS ONCOLOGY
COMSCORE
CONTAINER STORE GROUP
COVIA HOLDINGS CORP
DASEKE
ENTRAVISION COMMU A
EXELA TECHNOLOGIES
EXPRESS
FIESTA RESTAURANT GRP
FIVE PRIME THERAPEUTICS
FLUENT
FORUM ENERGY TECH INC
FRONTIER COMMUNICATIONS
FTS INTERNATIONAL
GLYCOMIMETICS
GUIDEWIRE SOFTWARE
HIGHPOINT RESOURCES CORP
INOVIO PHARMACEUTICALS
INSULET CORP
KALVISTA PHARMACEUTICALS
KINIKSA PHARMA A
KLX ENERGY SERVICES
MALLINCKRODT
MAMMOTH ENERGY SERVICES
MEDICAL PROPERTIES TRUST
MINERVA NEUROSCIENCES
MONTAGE RESOURCES CORP
NEUROCRINE BIOSCIENCES
NINE ENERGY SERVICE
NOODLES & CO A
NOVAVAX
OMEGA HEALTHCARE INVESTO
PROTECTIVE INS CORP B
RESOLUTE FOREST PRODUCTS
RING CENTRAL A
RING ENERGY
ROAN RESOURCES A
ROCKWELL MEDICAL
RPM INTL
SANDRIDGE ENERGY
SENSEONICS HOLDINGS INC
SHOTSPOTTER
SORRENTO THERAPEUTICS
SPOK HOLDINGS
TAILORED BRANDS
TELEDYNE TECHNOLOGIES
TERADYNE
TETRA TECHNOLOGIES
TILE SHOP HLDGS
TITAN INTERNATIONAL
TRANSENTERIX
TYLER TECHNOLOGIES
UNIT CORP
VERITIV
VICI PROPERTIES
WAITR HOLDINGS
WEST PHARMACEUTICAL SVCS
YRC WORLDWIDE

VIPER ENERGY PARTNERS A
WATFORD HOLDINGS

MSCI CANADA INDEX

Additions

ALTAGAS CANADA
CHARLOTTE WEB HLDGS
LEAGOLD MINING
LIGHTSPEED POS SV
MEDIPHARM LABS
MINTO APARTMENT REIT
ORGANIGRAM HOLDINGS (CA)
PARK LAWN
REAL MATTERS
SILVERCREST METALS (CA)
SNC-LAVALIN GROUP
TERANGA GOLD CORP
TOURMALINE OIL CORP
TRANSAT A.T.
VERMILION ENERGY
WESDOME GOLD MINES

Deletions

ALGONQUIN POWER & UTL
ATHABASCA OIL
CALFRAC WELL SERVICES
CANADIAN APT PPTYS REIT
CANTRUST HOLDINGS
CARDINAL ENERGY LTD
DOREL INDUSTRIES B
GREEN ORGANIC DUTCH HLDG
MEDICAL FACILITIES
PARKLAND FUEL A
TREVALI MINING
TRICAN WELL SERVICE

MSCI MEXICO INDEX

Additions

AXTEL CPO
GRUPO TRAXION A
TENEDORA NEMAK

Deletions

INDUSTRIAS BACHOCO B
TV AZTECA CPO

MSCI BRAZIL INDEX

Additions

BANCO INTER UNIT
CONSTRUTORA TENDA
EVEN CONSTRUTORA INC ON
GRUPO SBF ON
JHSF PARTICIPACOES ON
M DIAS BRANCO ON
MARISA LOJAS ON
TEGMA GESTAO LOGISTIC ON
TRISUL ON

Deletions

BANCO INTER PN
VALID SOLUCOES E SVCS ON

MSCI COLOMBIA INDEX

Additions

CEMENTOS ARGOS (NEW)

Deletions

None

MSCI ARGENTINA INDEX

Additions

BBVA BANCO FRANCES ADR
PAMPA ENERGIA ADR
TRANSPORTADORA GAS B ADR

Deletions

None

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