



# Corporate Presentation

June 2020

## CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company’s plans at its projects including the expected approval of permits required for exploration, timing of drilling program, high grade potential at Cobrasco, Mabuhay, Regional Colombian Gold Projects and Otways, potential for mineral discoveries on its projects and drilling costs which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper and gold by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration program; difficulties in arranging contracts for drilling and other exploration services; the Company’s dependency on equity market financings to fund its exploration program and maintain its mineral exploration properties in good standing; political risk that a government will change, interpret or enforce mineral tenure, environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company’s assets or financial condition and impair its ability to advance its mineral exploration projects or raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the interpretation of laws regarding ownership of mineral properties in the Philippines and in the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations, the timing of obtaining permits to conduct exploration activities, the ability to conclude agreements with local communities and other risks and uncertainties, including those described in each of the Company’s management discussion and analysis including those contained in its year-end financial statements for the year ended February 28, 2019 filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com). In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Paul Joyce, Rugby’s Director and COO and a “qualified person” (“QP”) within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the technical information presented within this presentation. Some of the information is historical in nature and the Company will be required to do further assessment of this data. The Company believes that the historical data is suitable for this presentation.

## TRACK RECORD

### Director's major discoveries:

- Cerro Moro (Argentina): high grade gold-silver
- Caspiche (Chile) M&I Mineral Resources: Oxides: 1.7 Moz AuEq, Sulphides: 37.9 Moz AuEq
- Didipio (Philippines) – mining by OceanaGold (OGC)

## CORPORATE EXPERIENCE

- 2010 Extorre spin-out of Argentine assets
- 2012 Extorre C\$414M take over by Yamana Gold
- 2017 Exeter C\$247M take over by Goldcorp

## GOLD EXPOSURE

- Rugby acquired all Colombian gold assets from major global gold mining company in June 2016
- +70GB Database; 845 km<sup>2</sup> titles
- High grade epithermal gold target at Motherlode Project in the Philippines

## COLOMBIA GOLD & COPPER PROJECTS

- **Acquisition of 845 km<sup>2</sup> gold properties; 100%; no royalties;** when Colombia subsidiary of major gold producer purchased. Pastora & 4 other projects currently advancing to grant; **title permitting in process**
- **Cobrasco** 100% with 1%NSR. Large undrilled porphyry copper molybdenum gold project. Re-activation of drill permitting to be undertaken

## ARGENTINA EL ZANJON PROJECT

- Epithermal gold environment. Strong North-West structures similar to Cerro Vanguardia & Cerro Moro deposits
- Option to earn 100% over 6 years by expenditure of \$3.65m
- Detailed ground magnetic surveys and low level geochemistry scheduled to delineate drill targets

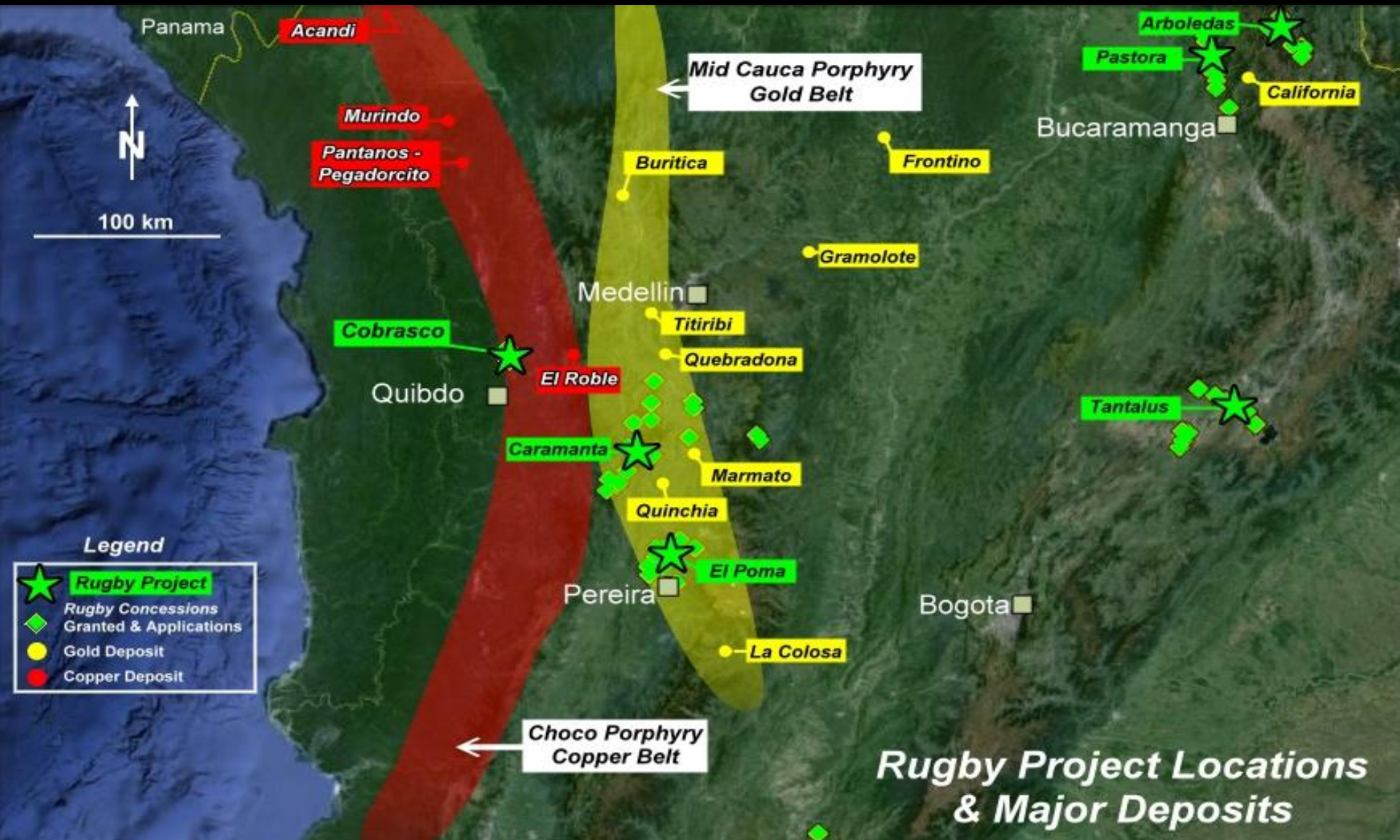
## PHILIPPINES MOTHERLODE PROJECT

- Limited drilling completed 2019; Rugby earning 80%
- 500,000 oz estimated historic gold production; high grade epithermal vein system; potential extensions.
- Deep gold-copper porphyry potential. MT survey recommended

## AUSTRALIA OTWAYS PROJECT

- Copper-Gold project in the Pilbara, Western Australia
- Farmed out to Calidus Resources (a successful local explorer with a +1m oz. gold resource). Drilling to commence H2, 2020

# Gold & Copper Projects - Colombia



# Gold Projects - Colombia

## SUMMARY:

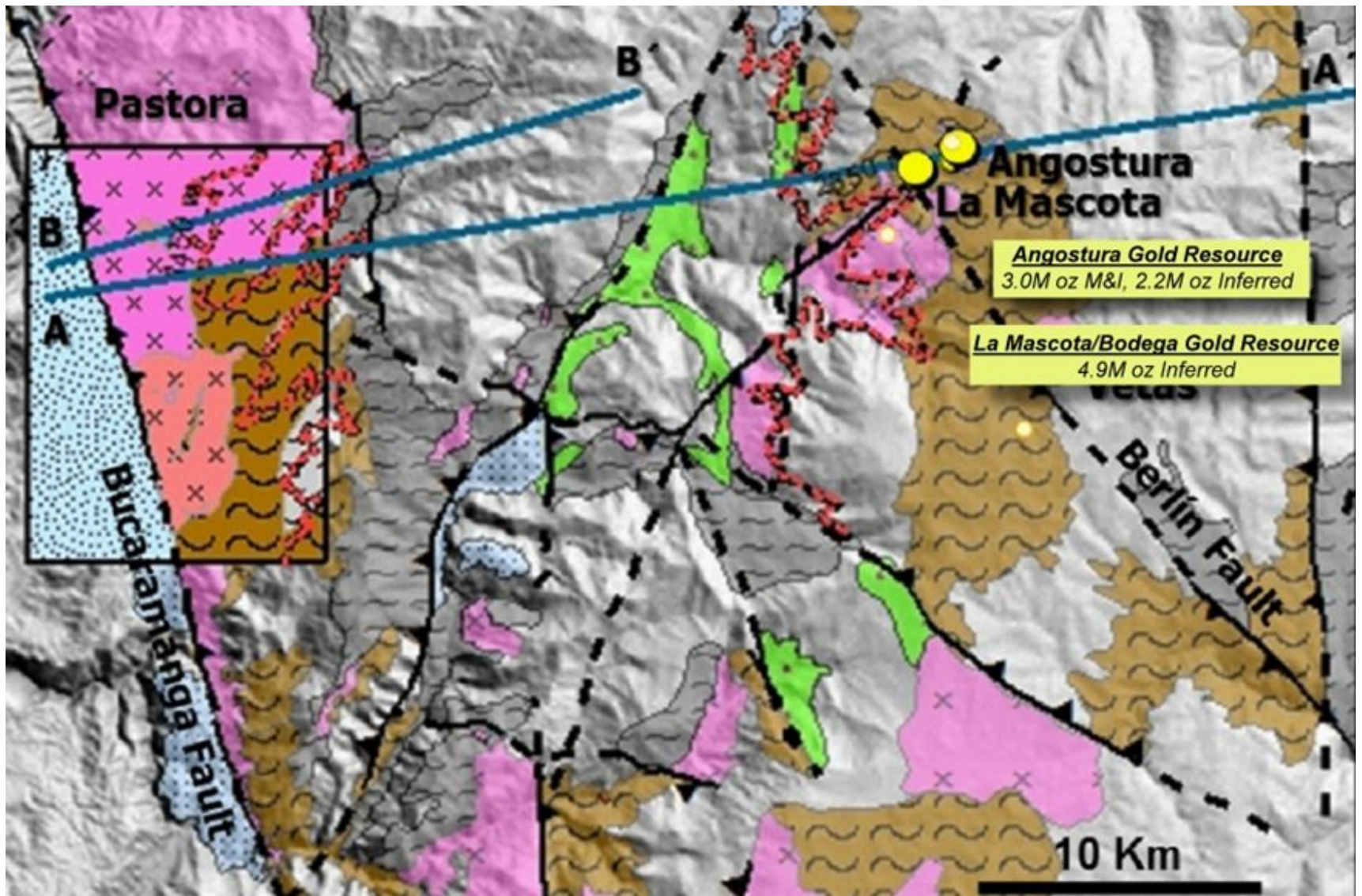
- 5 Gold project applications within major gold districts total +700sq. kms
- No high altitude ecosystem mining restrictions
- Covid-19 quarantine action resulted in temporary delay in title grant process
- **Pastora** title grant expected to be expedited soon after COVID quarantine ends



- Title grant process expected to be expedited following lifting COVID quarantine
- Located well below Paramo with supportive communities
- **Target high grade Angostura and Mascota analogues**
- Important regional structure adjacent.
- Proposed Program: **Initial Induced Polarisation over four large gold geochemical anomalies, followed by drilling**

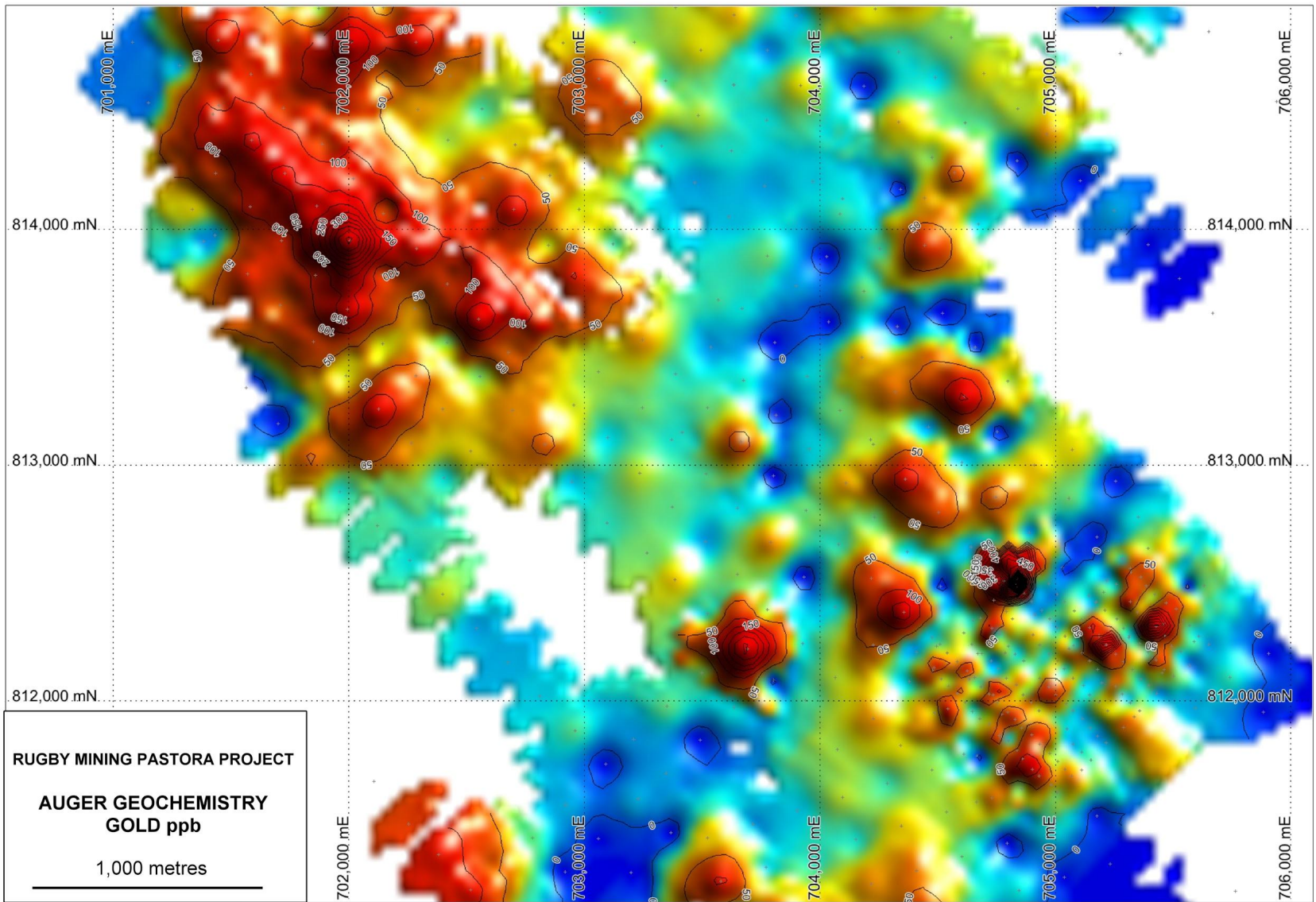


# Pastora - Colombia





# Pastora - Colombia

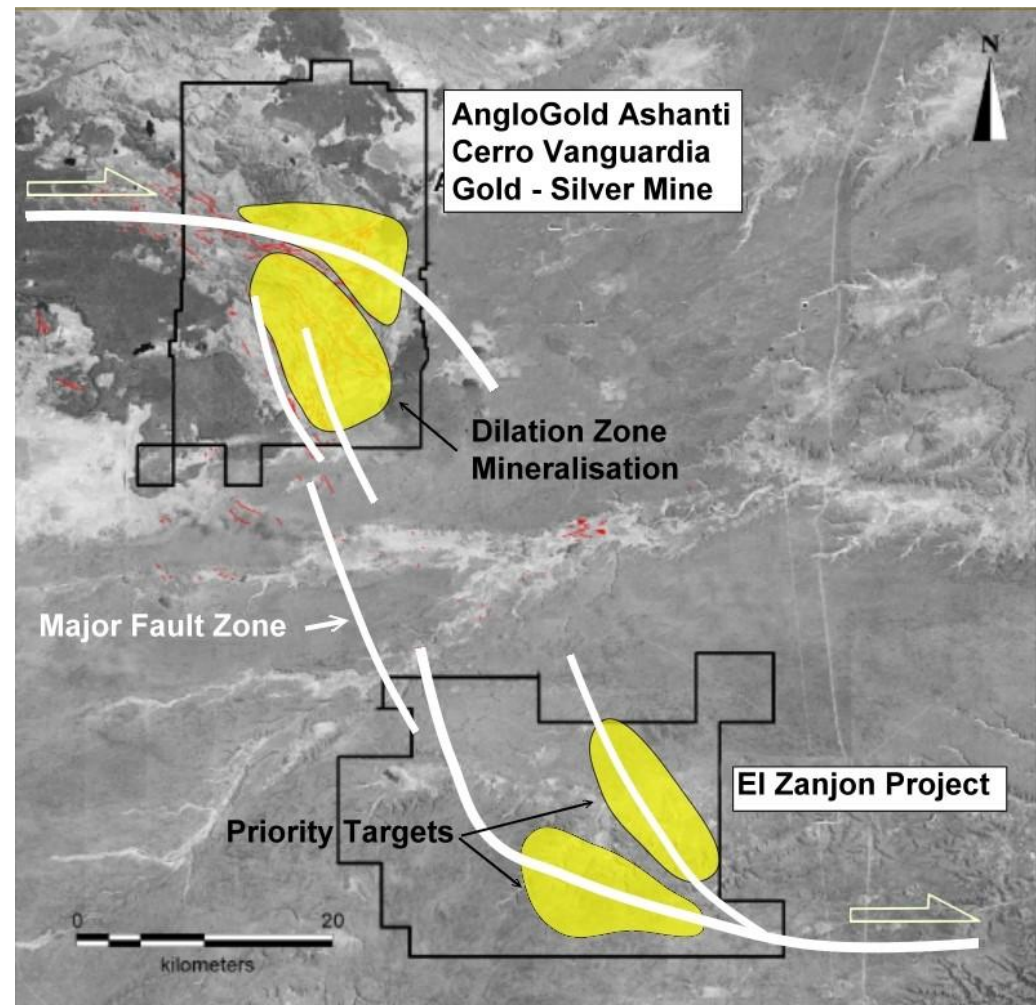


# El Zanjón - Argentina

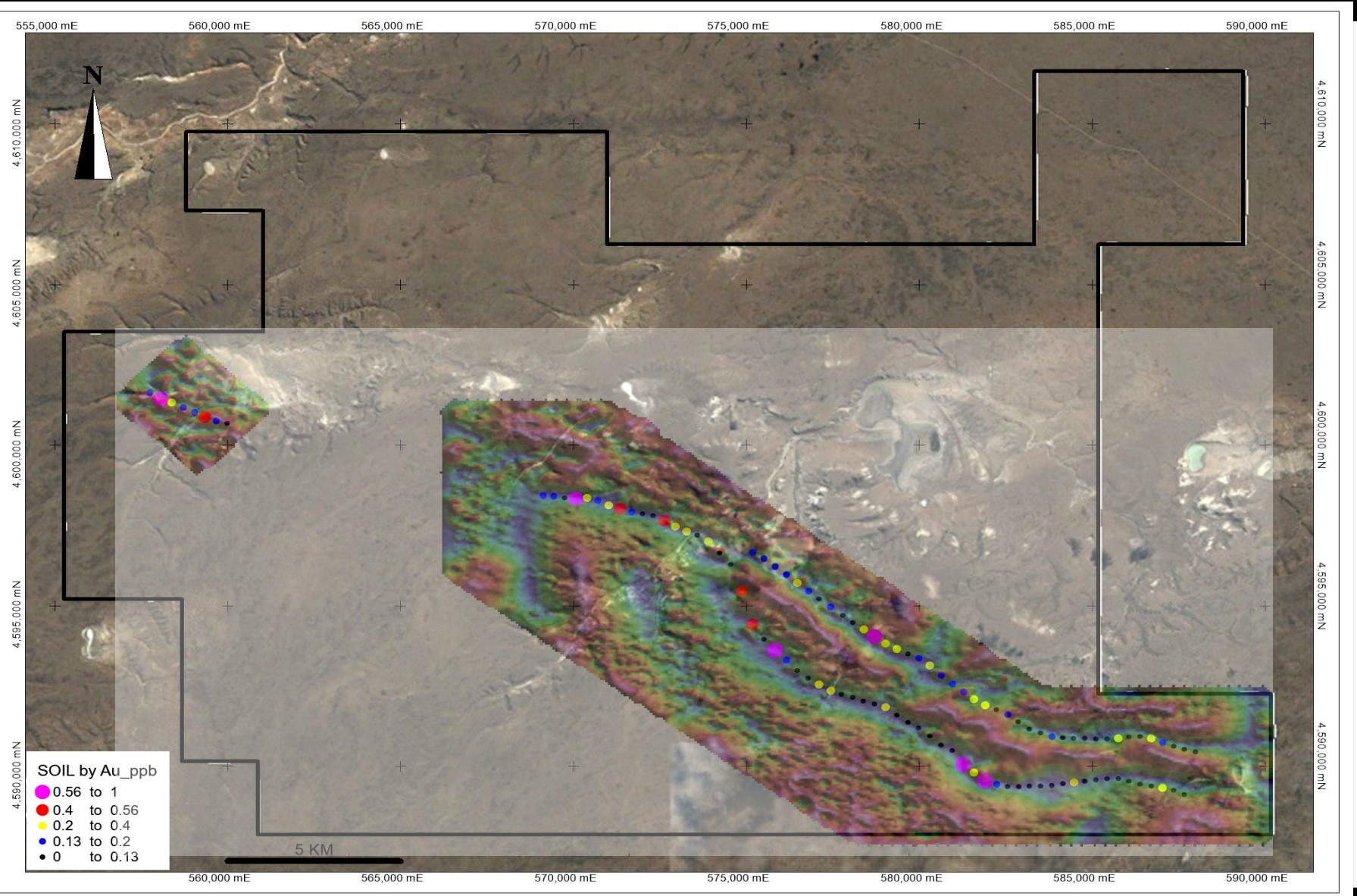
- 600km<sup>2</sup> within Deseado Massif gold and silver district
- Near Cerro Vanguardia & Cerro Moro mines



- Option to earn 100%
- Exploration expenditure CAD\$3.65 Million over 6 yrs
- Strong magnetic north-west structures similar to Cerro Vanguardia & Cerro Moro
- Structures covered by recent gravels
- Detailed ground magnetic and low level geochem surveys starting H2 2020 to delineate drill targets.



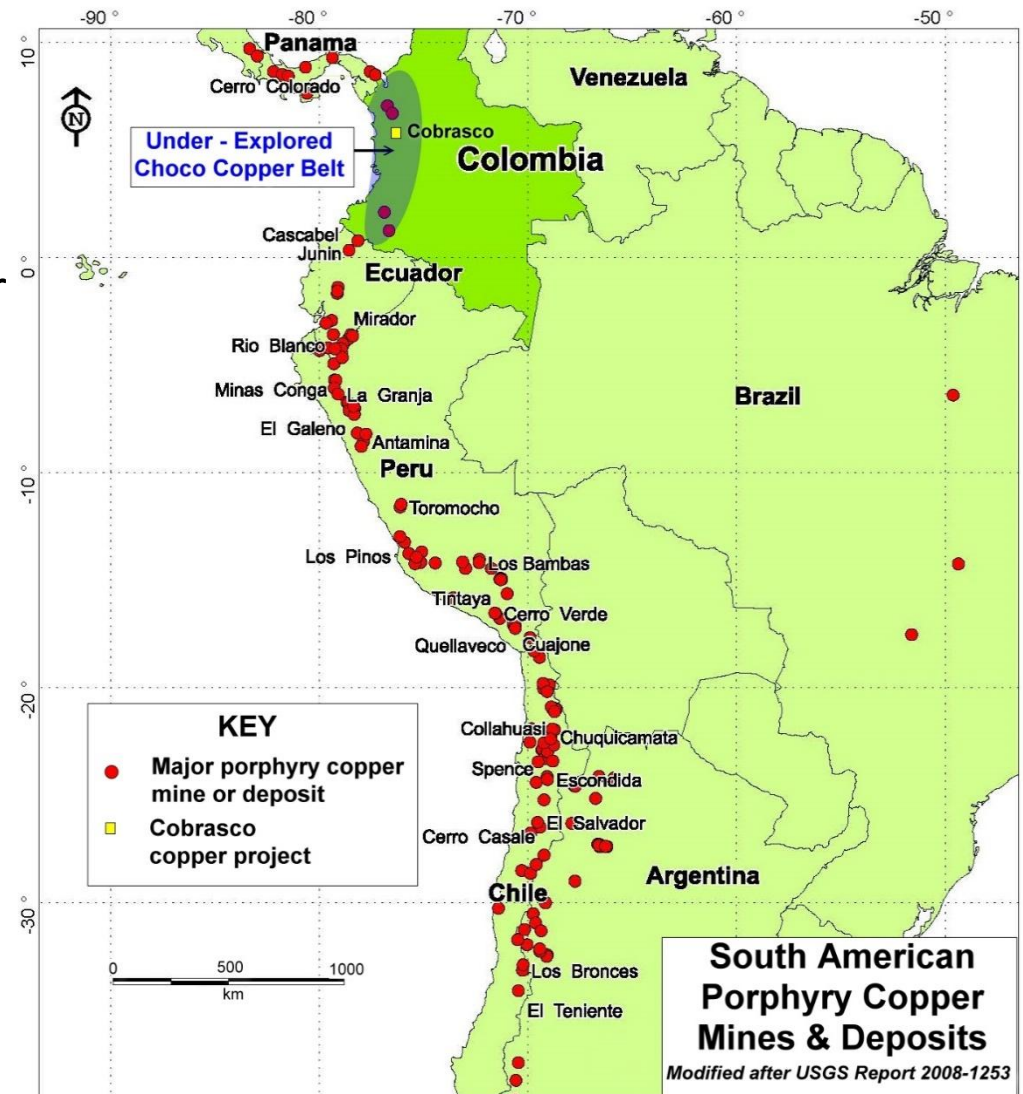
# El Zanjón – Magnetics showing structures with Gold Geochem



# Cobrasco Copper Project - Colombia

## THE SOUTH AMERICAN "COPPER GAP"

- The map (right) shows the significant and world class copper projects from Central America down to Chile.
- There is a very clear gap in copper discoveries in Colombia
- Modern exploration yet to scratch the surface for copper in Colombia.
- Rugby's Cobrasco Copper Porphyry could highlight Colombia's copper potential
- Drill permitting issues in Colombia still to be resolved





*Cobrasco creek cutting showing oxide copper mineralisation*

# Motherlode - Philippines

## SUMMARY:

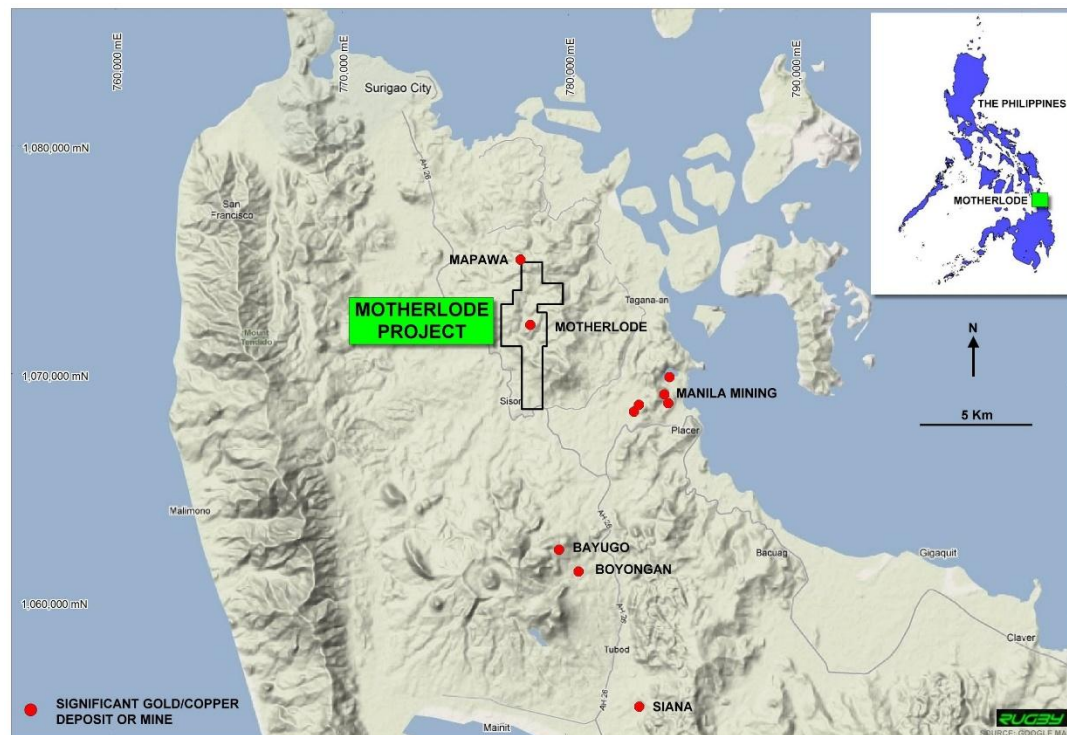
- Drill permit granted January 2019
- Motherlode Drilling Program July/Aug 2019
- Rugby Mining option to earn 80%
- Motherlode Mine produced approximately 500,000 ounces from 1 million tonnes grading 16 g/t gold (1937-1953)\*
- Premier mining district includes:
  - Boyongan** (219 Mt @ 0.81% Cu + 0.74 g/t Au)
  - Bayugo** (118 Mt @ 0.84% Cu + 0.70 g/t Au)

## LOCATION:

- 17km south of Surigao City
- Good infrastructure including national highway, sea port and daily flights to Manila

## TARGET

- Depth extensions to high grade epithermal veins and an underlying porphyry gold-copper deposit



\*This historical estimate is presented for reference purposes only. A majority of the records on actual ore produced at Motherlode were destroyed during WW2 and by later fires. Management has examined physical evidence at the site and available geological data to confirm that the estimation is suitable for presentation.

# Motherlode - Philippines

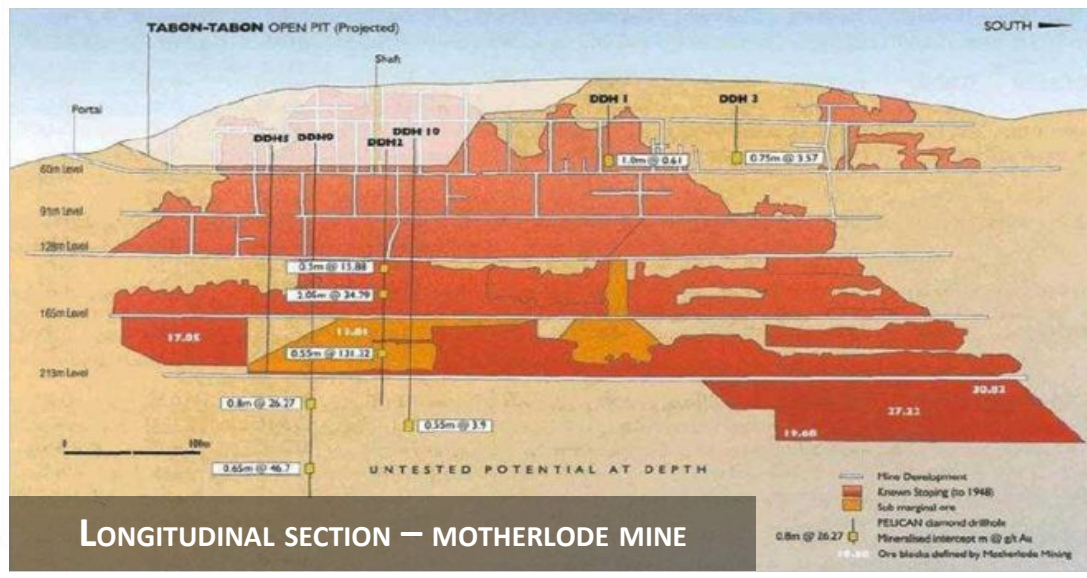
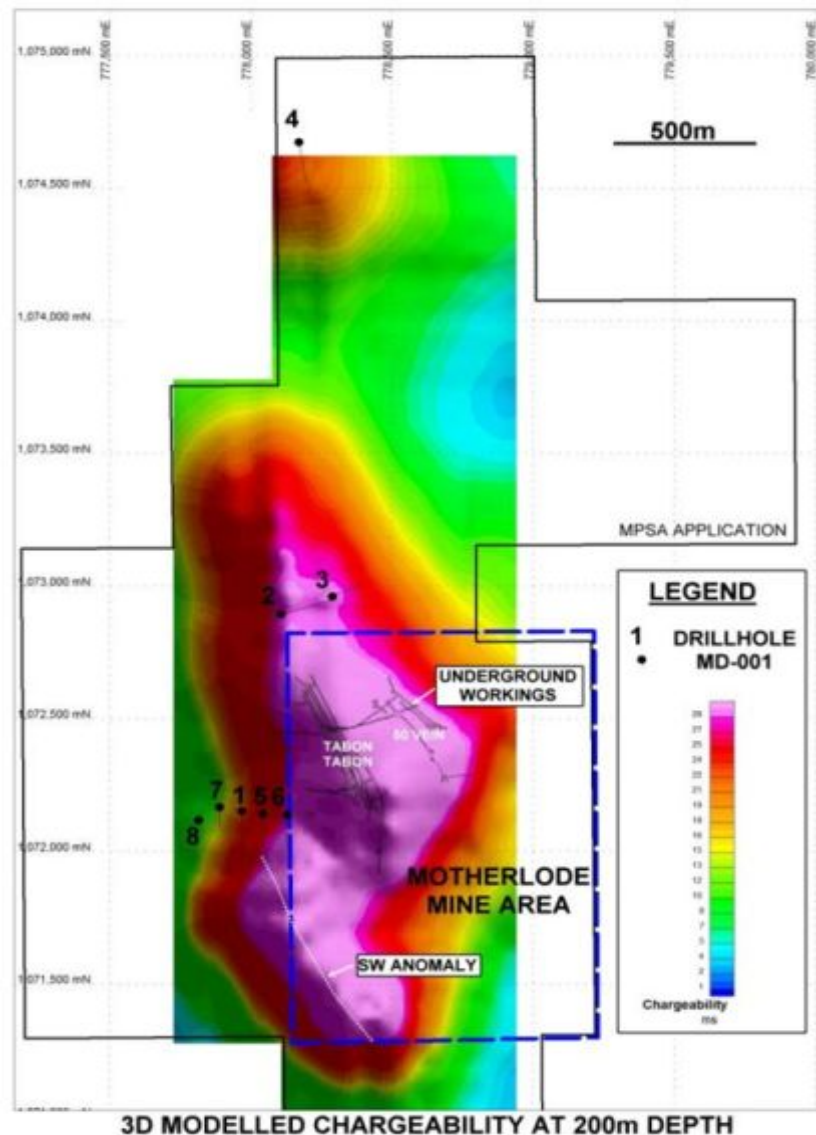
## EXPLORATION TARGETS:

### Epithermal Gold:

- Extensions to Motherlode Mine
- SW chargeability (IP) anomaly

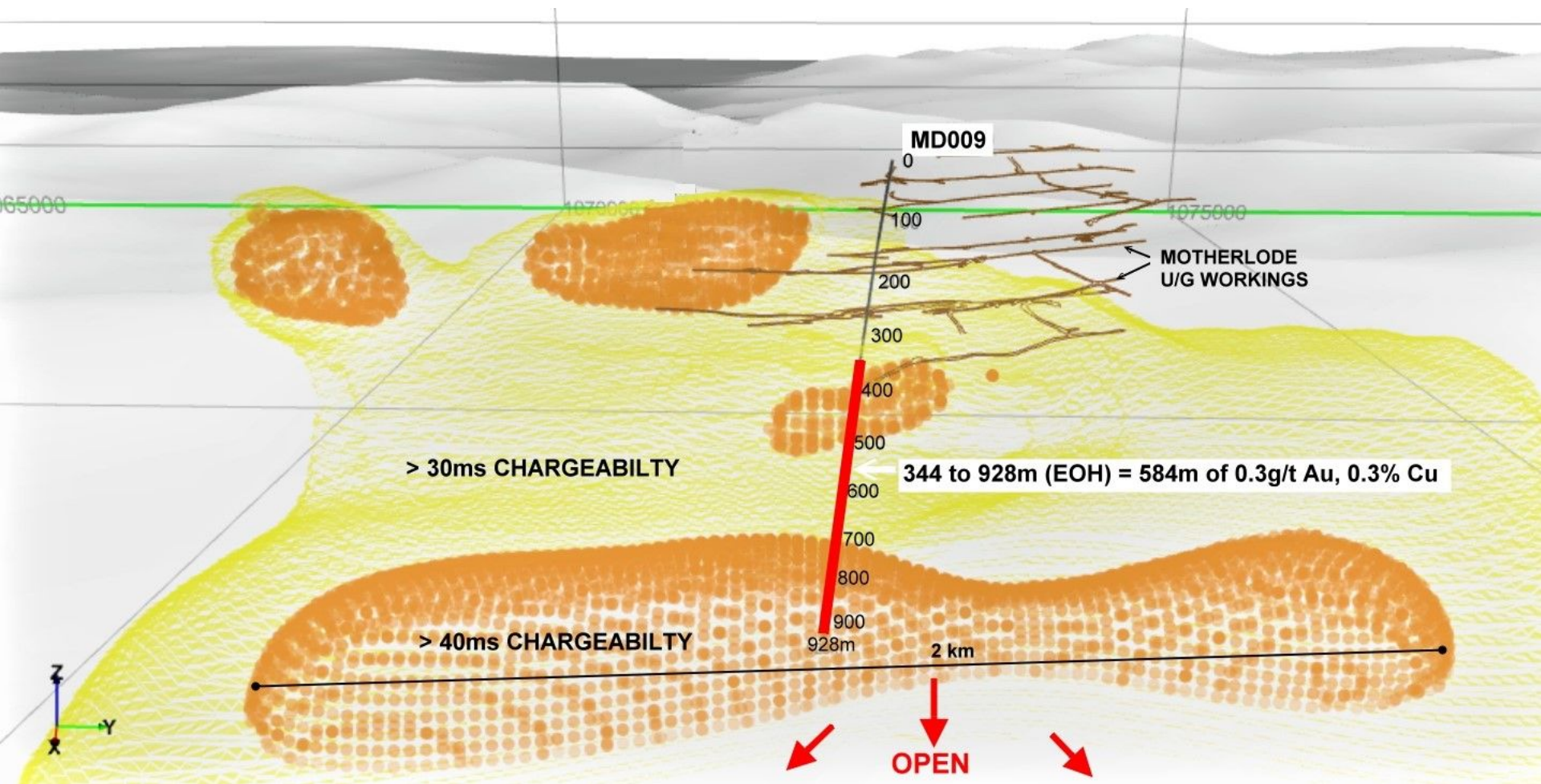
### Deep Cu-Au Porphyry:

- Below the Motherlode Mine
- Deep IP chargeability high between/below Motherlode mine.
- Suggested MT survey followed by deep drilling.





# Motherlode - Philippines



# Otway Copper (Gold) Project - Australia

## SUMMARY:

- Target high grade copper gold deposits
- 100% Rugby (Farm-out to Calidus Resources to earn 70%), 2% NSR to 3<sup>rd</sup> Parties
- Calidus to drill 1200 metres starting H2, 2020, then option for further 6000 meters within 4 years to earn 70%
- Highly rated investment jurisdiction
- Excellent infrastructure
- Year-round exploration

## LOCATION:

- Pilbara Mining District
- 220km south of Port Hedland
- Project Area 118 km<sup>2</sup>

## INFRASTRUCTURE:

- Highways
- Airport & Seaport



# Otway Copper (Gold) Project - Australia

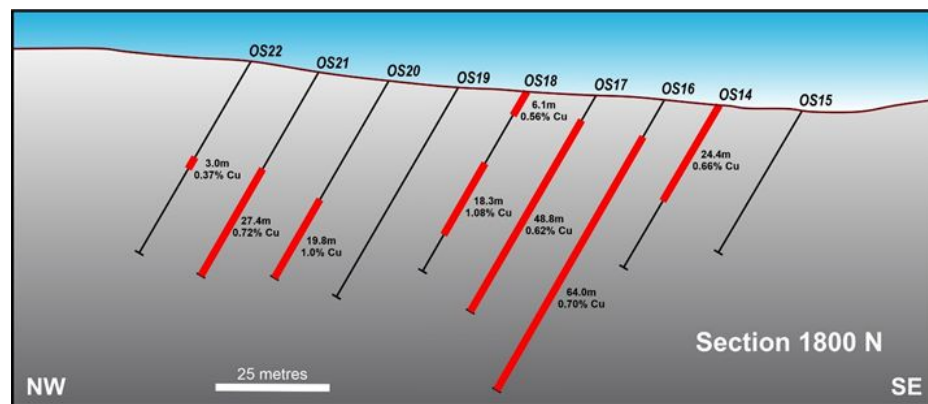
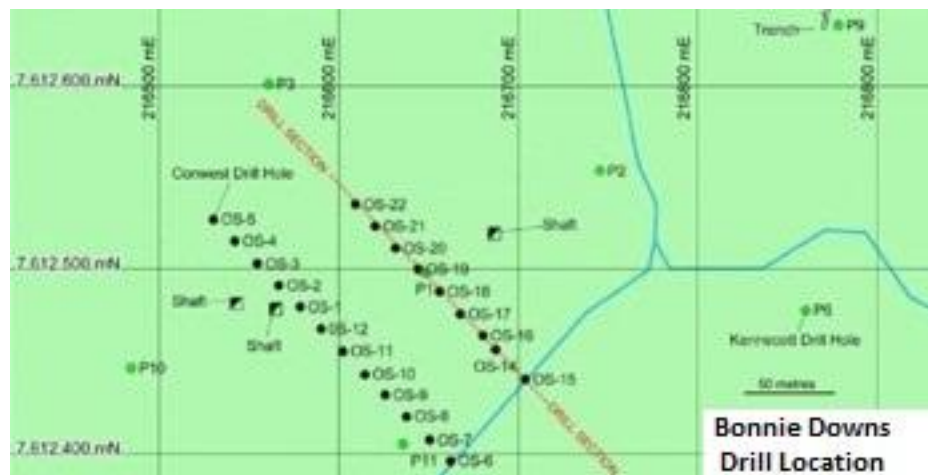
## GEOLOGY:

- Archaean Greenstone (similar to Canadian Shield))
- Additional potential for structurally controlled gold mineralization along major shear zones

## PROPOSED PROGRAM:

- Bonney Downs copper-gold targets (shown)\* previously identified by shallow drilling; gold not assayed
- Calidus Resources, successful local explorer with +1m ounce gold deposit 50 km north west, to commence drilling H2, 2020

*\*The Company will be required to conduct further assessment of previous drilling. The Company believes the data is suitable to report in presentation for informational reference only.*



# Rugby- Board and Management

## Strong Board of Directors

## Experienced Management

Yale Simpson	Chairman	Bryce Roxburgh	President & CEO	40+
Bryce Roxburgh	President & CEO	Paul Joyce	COO	40+
Paul Joyce	COO	Alejandro Adams	CFO	7+
Rob Reynolds	Director	Jon Hermanson	VP Corporate Development	15
Cecil Bond	Director	Rob Grey	VP Corporate Communications	15+
Merfyn Roberts	Director	Angus Roxburgh	Corporate Communications	15

## Board Advisors

Julian Bavin	Wendell Zerb	Glen Van Kervoort
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