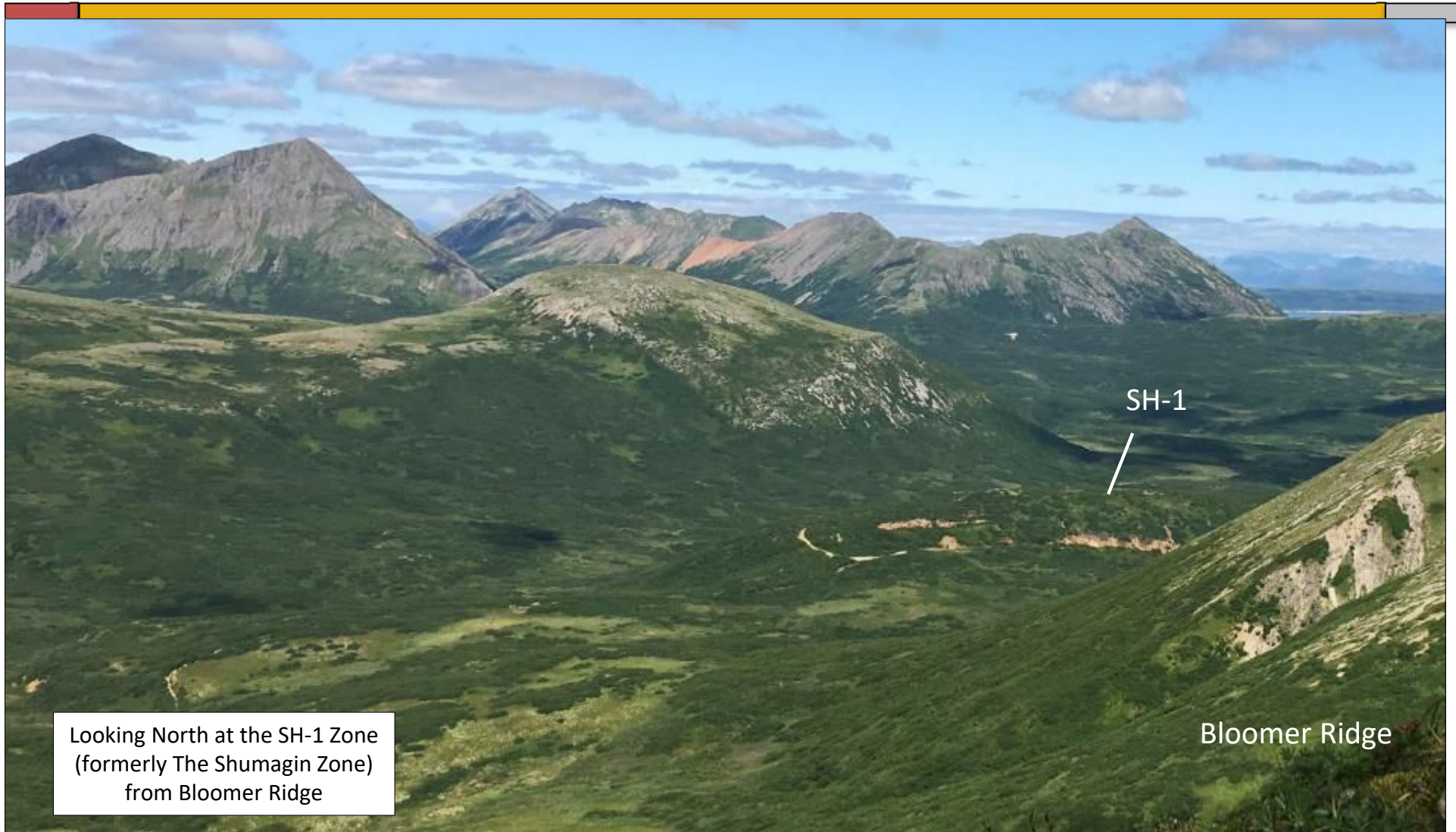


High-Grade Gold in North America



Looking North at the SH-1 Zone
(formerly The Shumagin Zone)
from Bloomer Ridge

TSX.V: **RGC**

www.redstargold.com

CORPORATE PRESENTATION
Q2 2020



Forward-Looking Statements



This presentation contains certain statements that may constitute “forward-looking statements” within the meaning of Section 21E of the United States Securities Exchange Act of 1934 and “forward looking information” within the meaning of applicable Canadian provincial securities legislation (collectively “forward looking statements”). All statements in this presentation, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “suggest” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements in this presentation include statements regarding the timing and nature of future exploration programs and projections which are, in part, dependent on results from those exploration programs.

Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements express or implied by the forward-looking statements. These statements are based on a number of assumptions regarding general market conditions, timing and receipt of regulatory approvals, the ability of the Company and other relevant parties to satisfy regulatory requirements, the availability of financing for proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner.

Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, results of exploration, availability of capital and financing on acceptable terms, inability to obtain required regulatory approvals, and market conditions and general business, economic, competitive, political and social conditions. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those express or implied in forward-looking statements, there may be other factors which cause actual results to differ. Accordingly, readers should not place undue reliance on forward-looking statements. Forward looking statements contained herein are made as of the date of this presentation, and the Company disclaims any obligation to update these forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

UNGA PROJECT



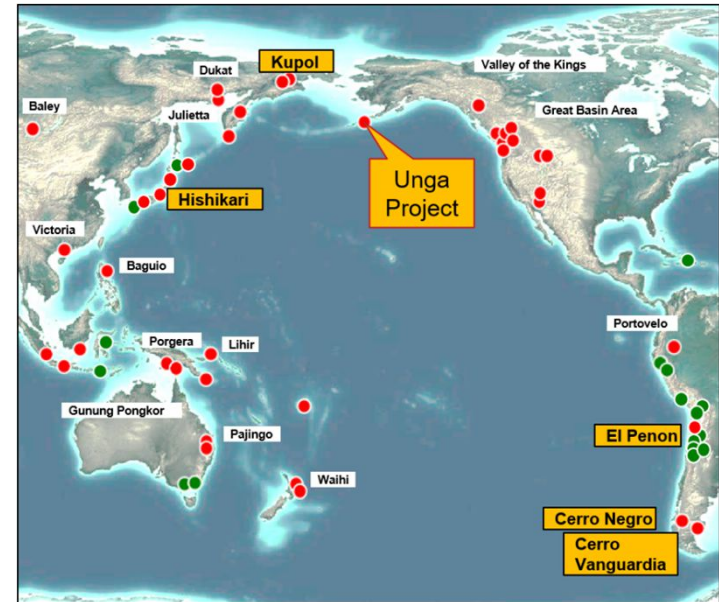
Epithermal & Porphyry Gold District of Global Significance

Objective

- Redstar is focused on defining and developing high-grade North American gold assets.

Strategy

- To systematically advance the district scale Unga Project epithermal & porphyry potential towards a minable resource:
 - Step 1: Maiden 43-101 resource: 400,000 oz @ 14.2g/t 2019 ✓
 - Step 2: Expand SH-1 resource to 650,000 oz @ >10g/t 2020
 - Step 3: Confirm Aquila, Apollo, Bloomer & Centennial 2020-21
 - Step 4: Expand SH-1 resource towards 1.0M oz 2021
 - Step 5: Overall Unga Project resource \geq 2.0M oz 2022
- Opportunistically acquire high-grade gold development opportunities in the Americas.
- Seek value-additive corporate partners to explore porphyry potential.
- Seek and add value to other high grade, high quality gold projects in the Americas which have potential to be >\$Billion Assets, such as:



Cerro Negro, Argentina
 16.87mt @ 9.7g/t Au +
 80.43g/t Ag*; bought
 by GoldCorp for
 US\$3.4 billion

El Peñon, Chile: P&P 10.84mt
 @ 5.03g/t Au and 173.7g/t
 Ag*; merger by Yamana &
 Meridian for
 US\$3.5 billion

Kupol, Russia P&P
 7.4mt @ 8.8g/t Au and
 111.0 g/t Ag*; bought
 by Kinross for
 US\$3.1 billion

UNGA PROJECT: Not typical Alaska conditions

Year-Round Access, Tidewater Port & Commercial Airport nearby



ACCESS

- N55° latitude allows for year-round access with temperate climate
- Located next to Sand Point year-round, deep tide water
- Daily flights from Anchorage; Hercules accessible 5,500' airstrip
- Weekly shipping from Anchorage & Seattle

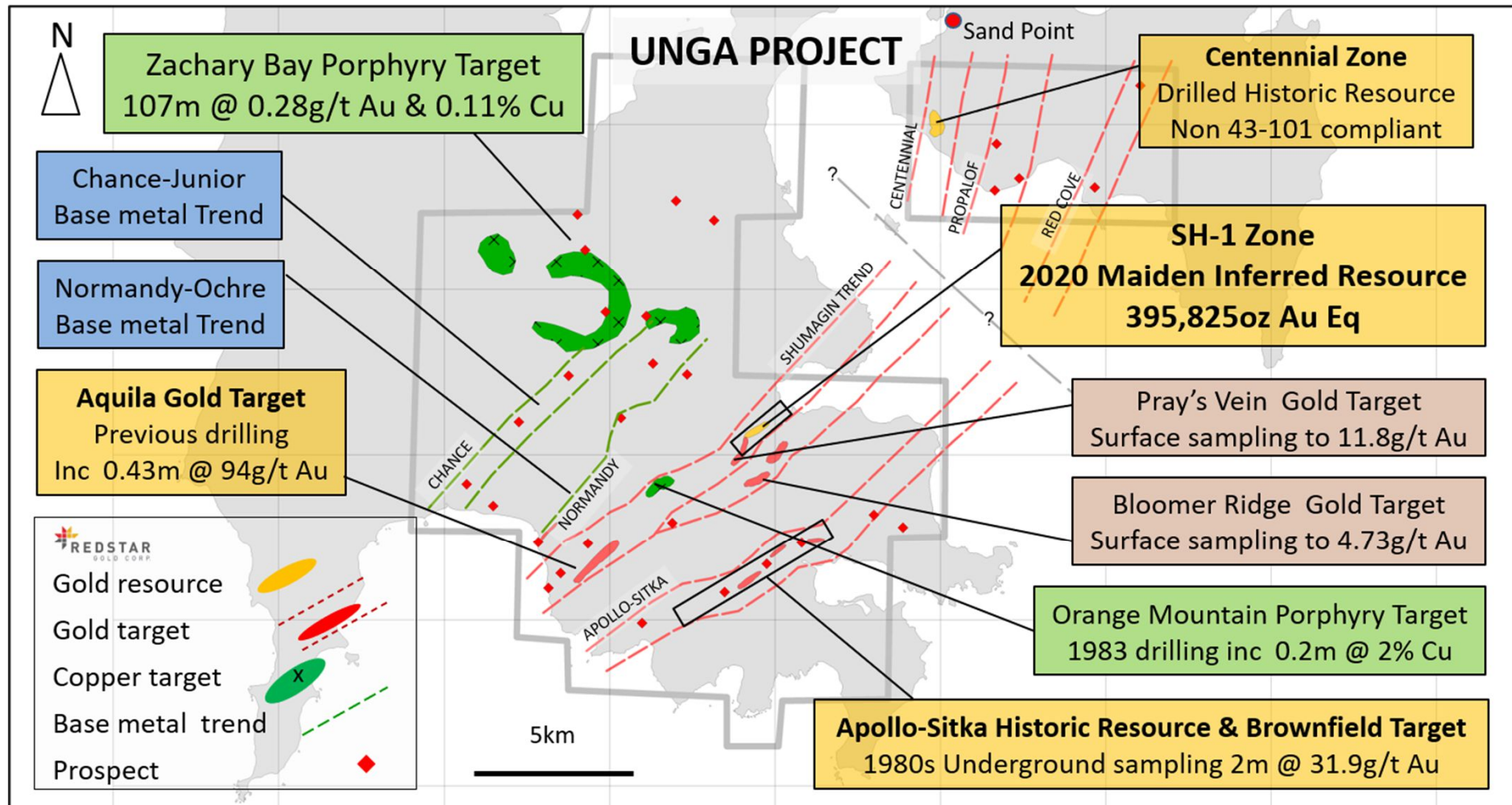


UNGA PROJECT: 240km² Property



38+ Gold-Silver & Gold-Copper Epithermal & Porphyry Targets

“A district-scale, porphyry-epithermal system with porphyry copper-gold, intermediate high-grade gold, and Au-Ag rich base-metal trends”.



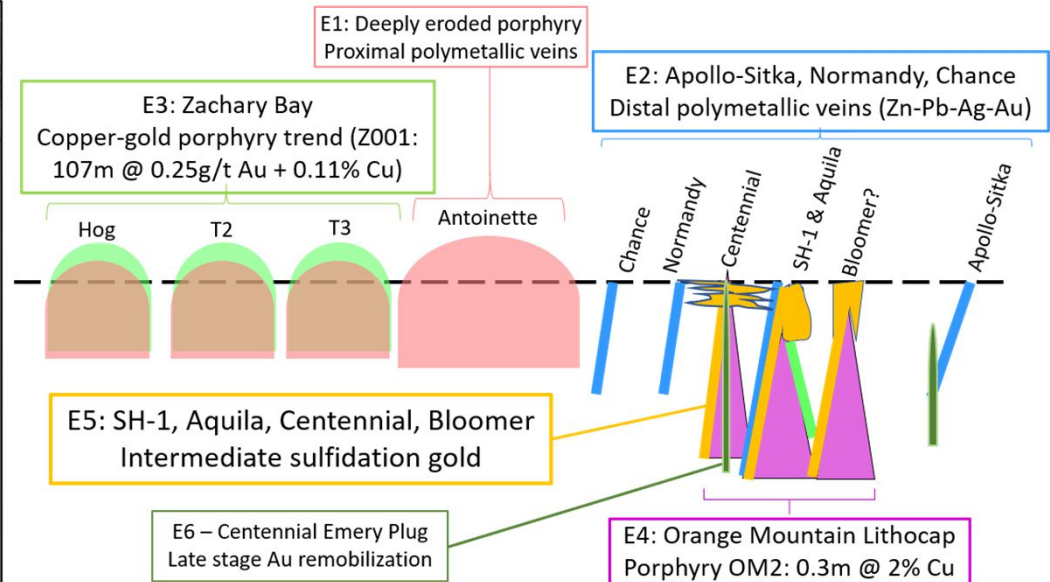
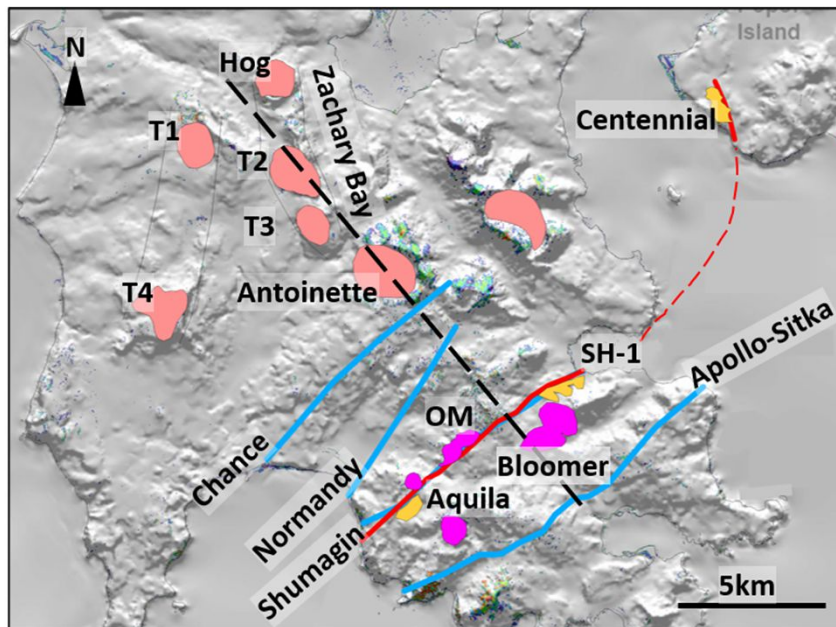
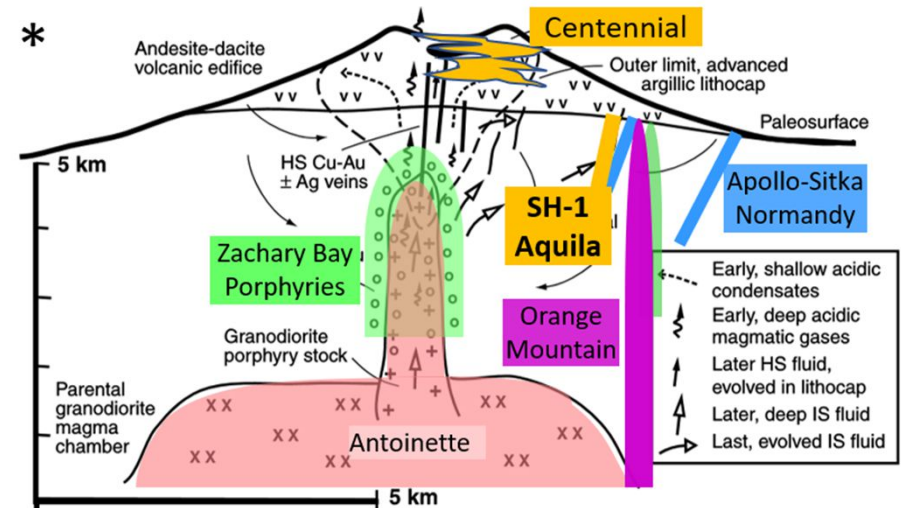
UNGA PROJECT

Evolution of a Porphyry-Epithermal District

Multi-event Porphyry – Epithermal system:

- E1 – Eocene (?) Copper-gold porphyry
- E2 – Distal polymetallic w/ significant Au-Ag credits
- E3 – Late Eocene(?) Copper-gold porphyry
- E4 – Ologocene (?) Copper-gold porphyry
- E5 – Proximal high-grade epithermal gold
- E6 – Remobilization of gold (at Centennial)

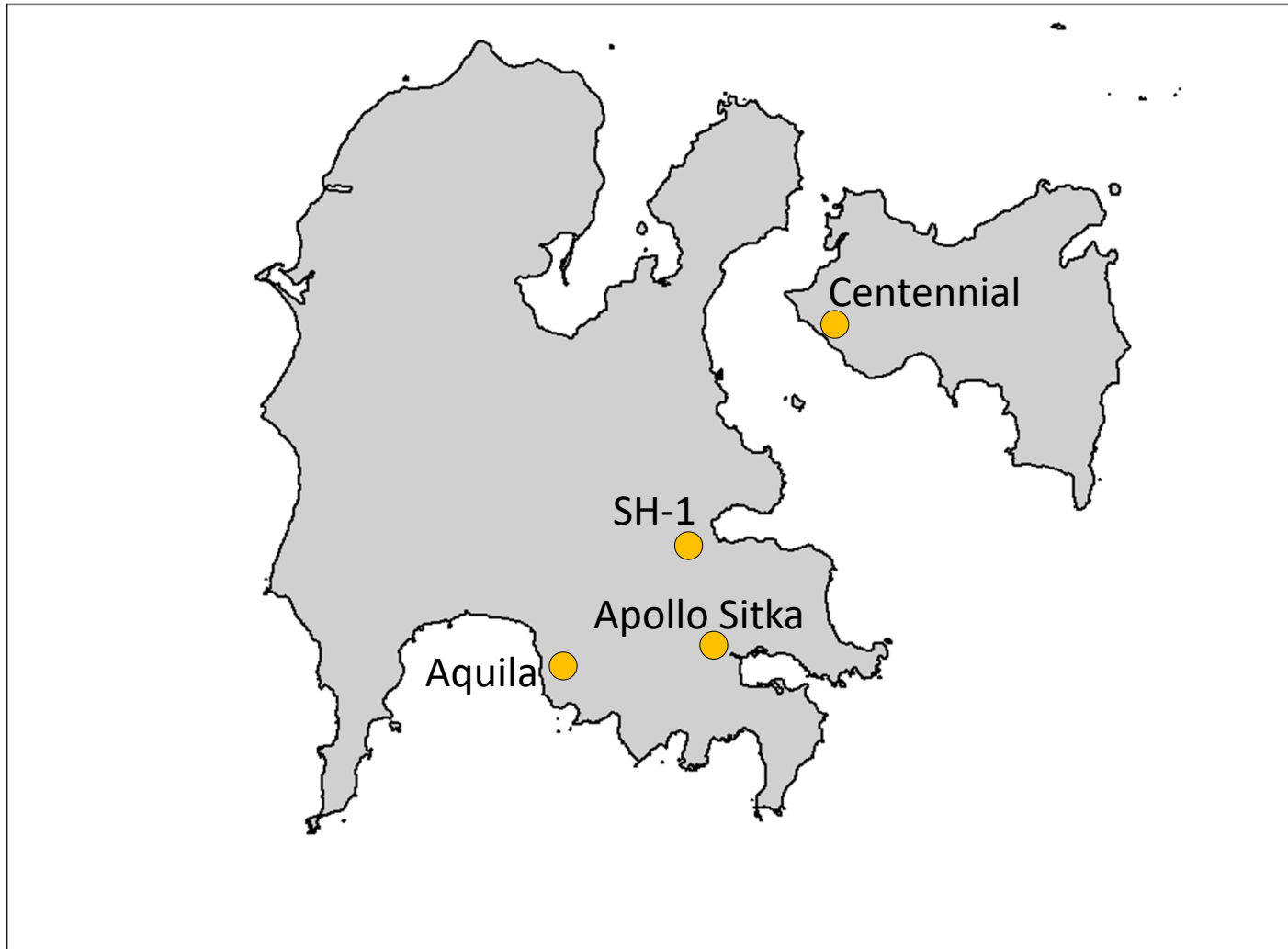
(* After Sillitoe & Hedenquist Ore Fluid Composition-2003)



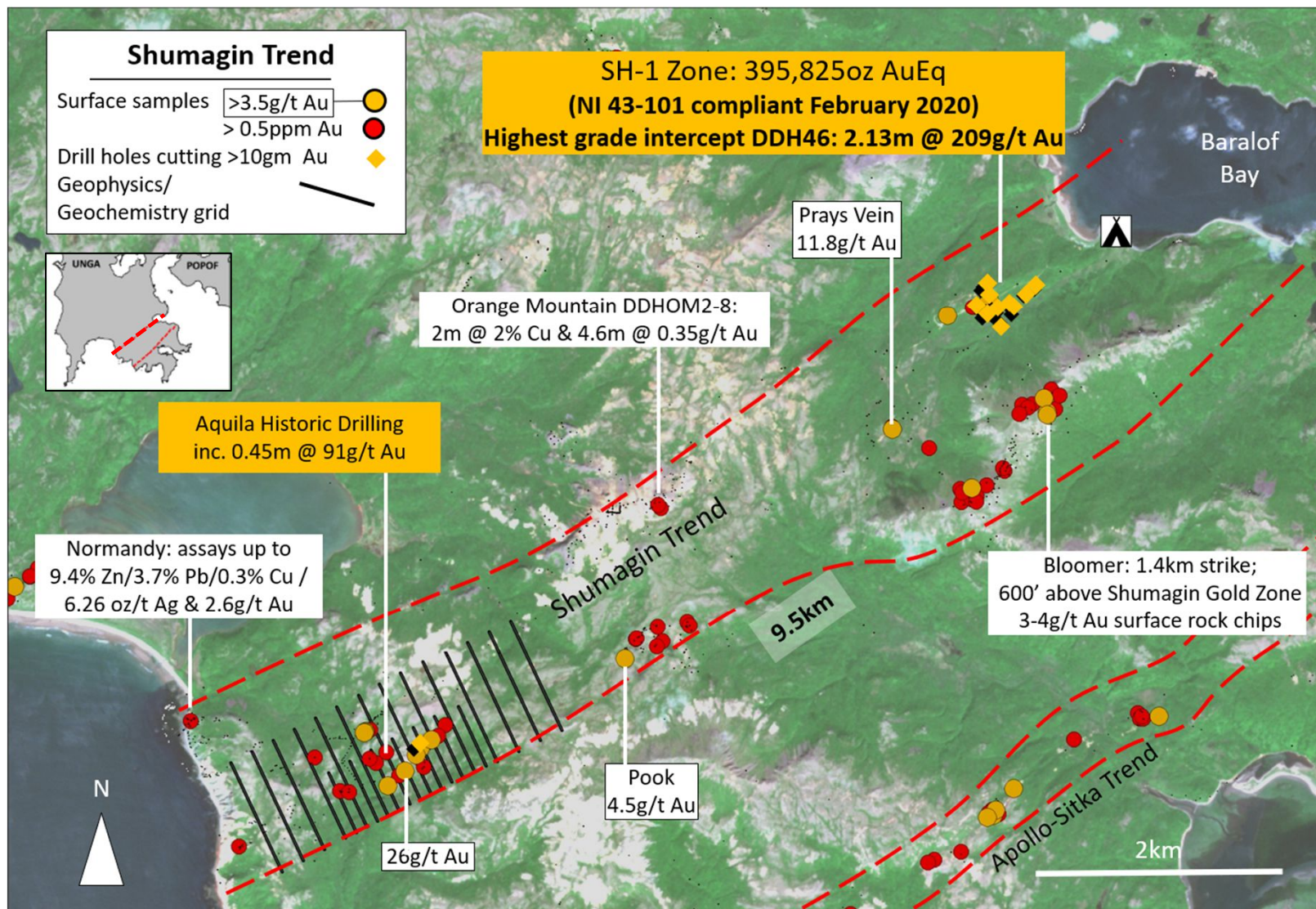
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Step 2: 2020 Field Season – Resource Building

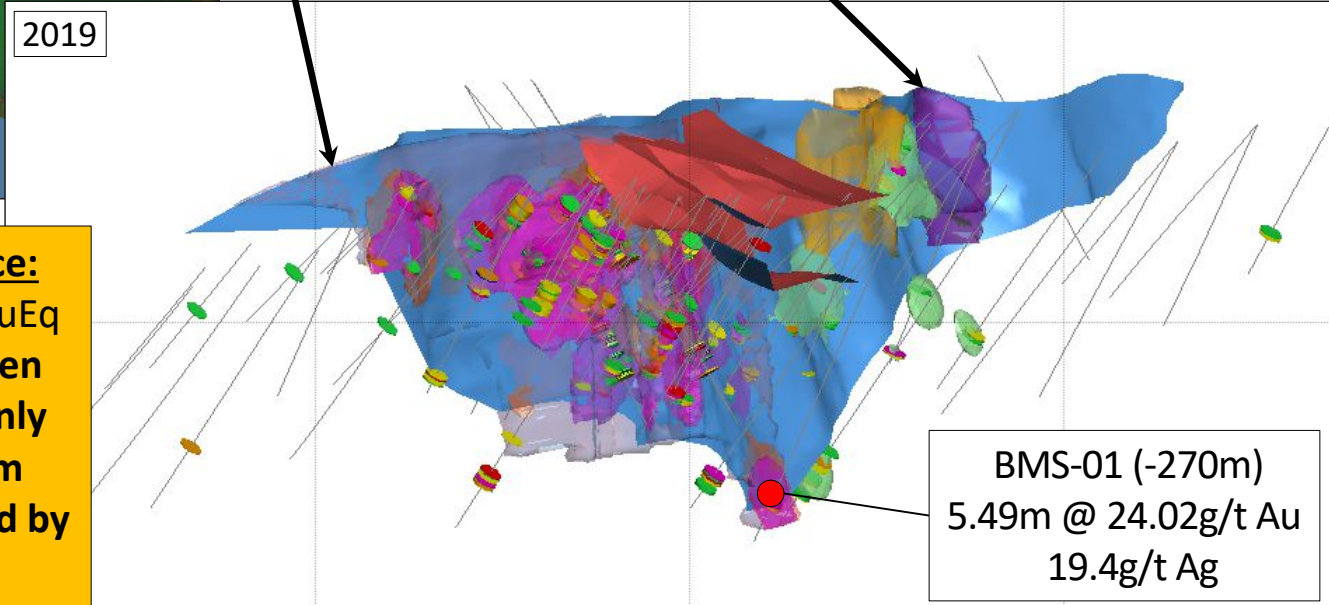
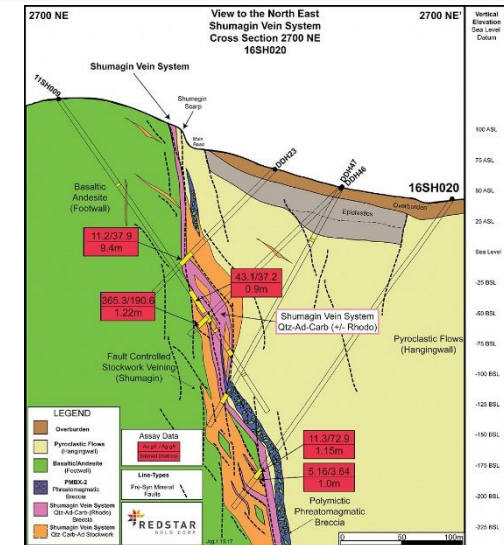
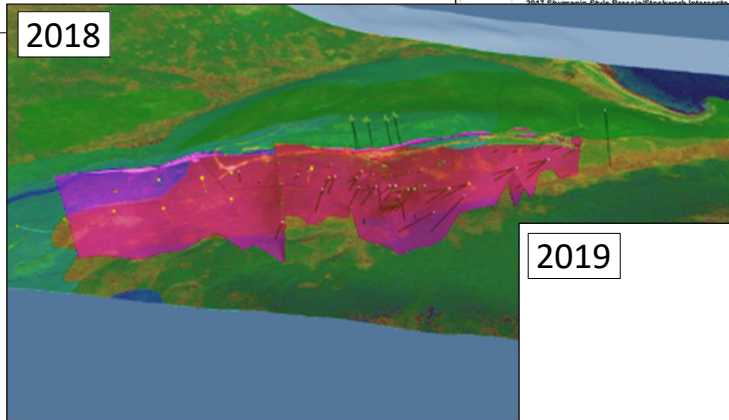
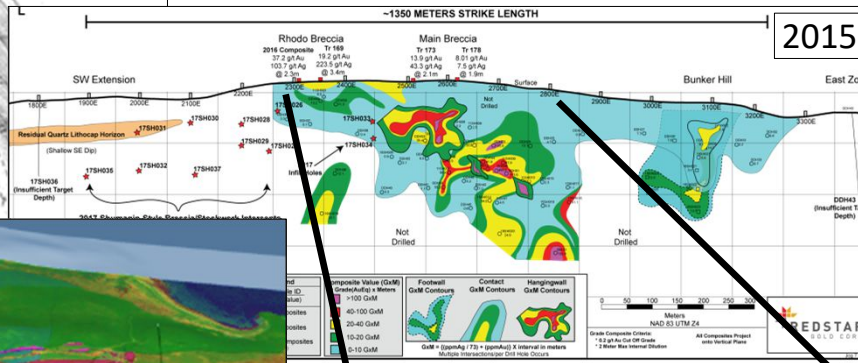
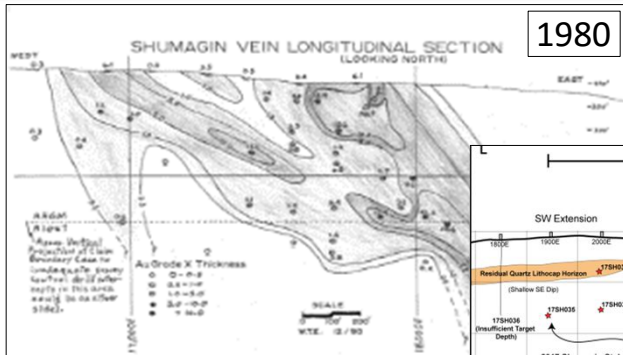


UNGA PROJECT: Shumagin Trend – 9.5km District Scale Structural Corridor of Epithermal & Porphyry Systems



UNGA PROJECT

SH-1 Long section evolution



Maiden 43-101 SH-1 Resource:

1. Size: L~500m x D~250m; AuEq oz: 395,825 @ 14.2g/t;
2. Open along strike & at depth;
3. Only part of the Mineralized 1.7km structure;
4. Resource limited by density of drilling

BMS-01 (-270m)
5.49m @ 24.02g/t Au
19.4g/t Ag

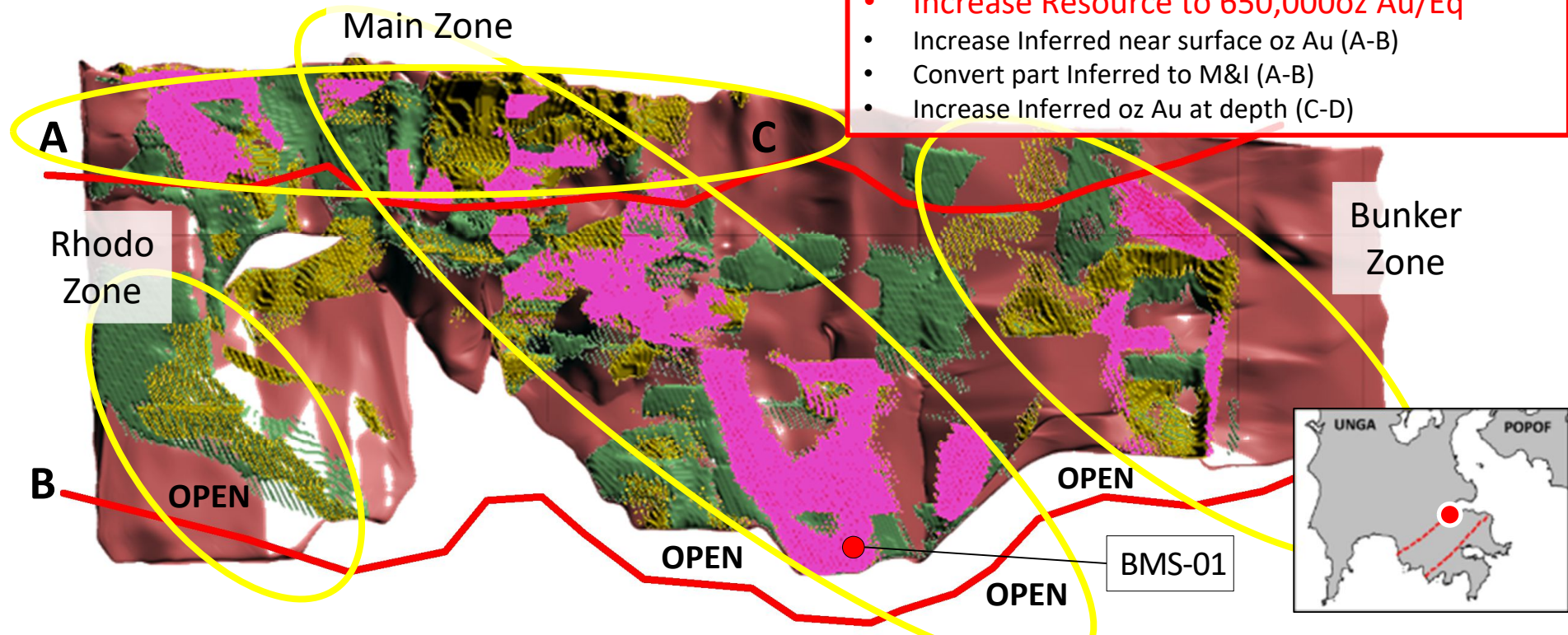
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Step 2 – Expand SH-1 Resource to 650,000 oz AuEq in 2020

Cut off grades : pink $\geq 10\text{g/t}$, gold $\geq 3.5\text{g/t}$, green $\geq 1\text{g/t}$

Next step

- Increase Resource to 650,000oz Au/Eq
- Increase Inferred near surface oz Au (A-B)
- Convert part Inferred to M&I (A-B)
- Increase Inferred oz Au at depth (C-D)

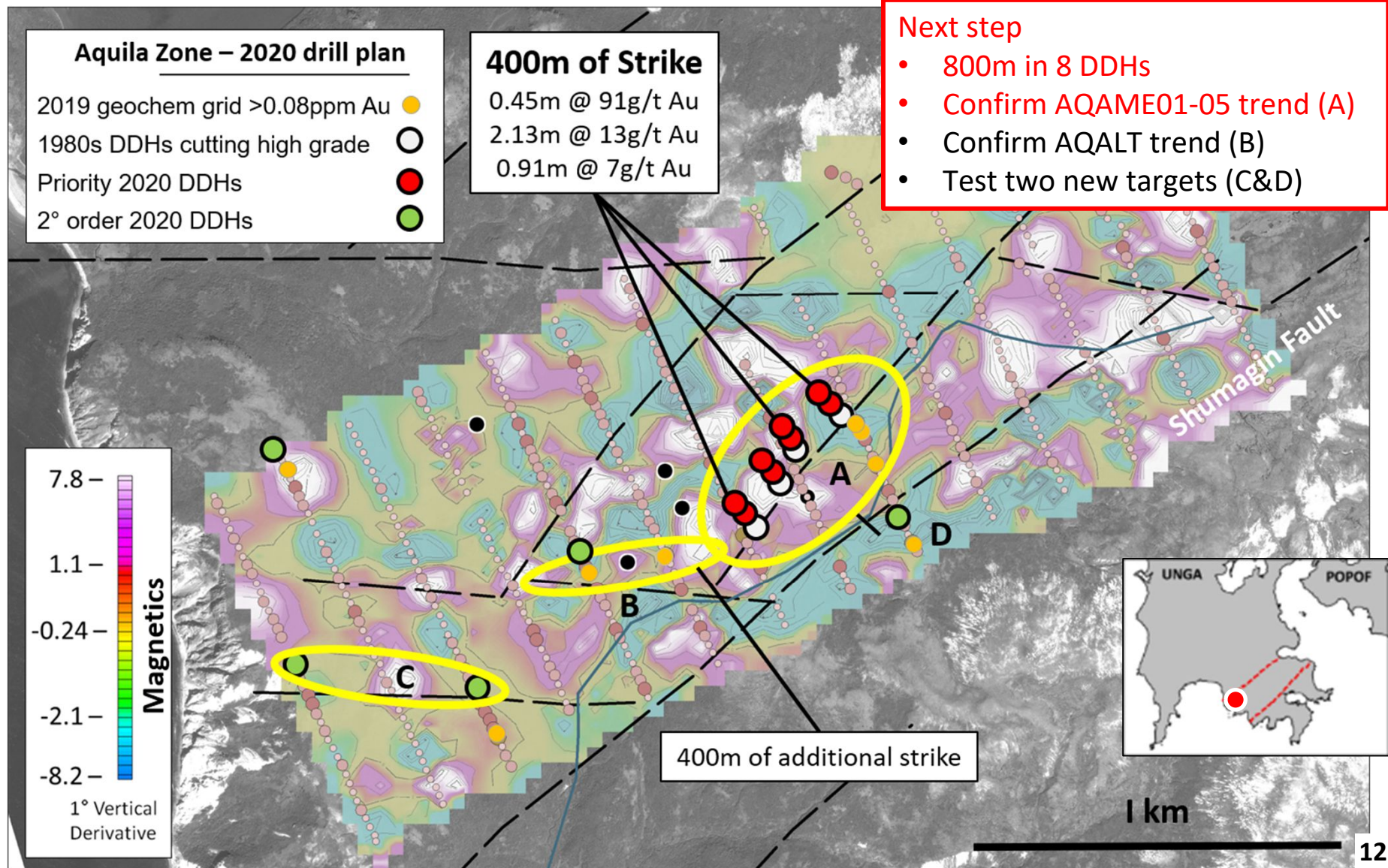


SH-1 has the typical Features of Major Intermediate Sulfidation Systems

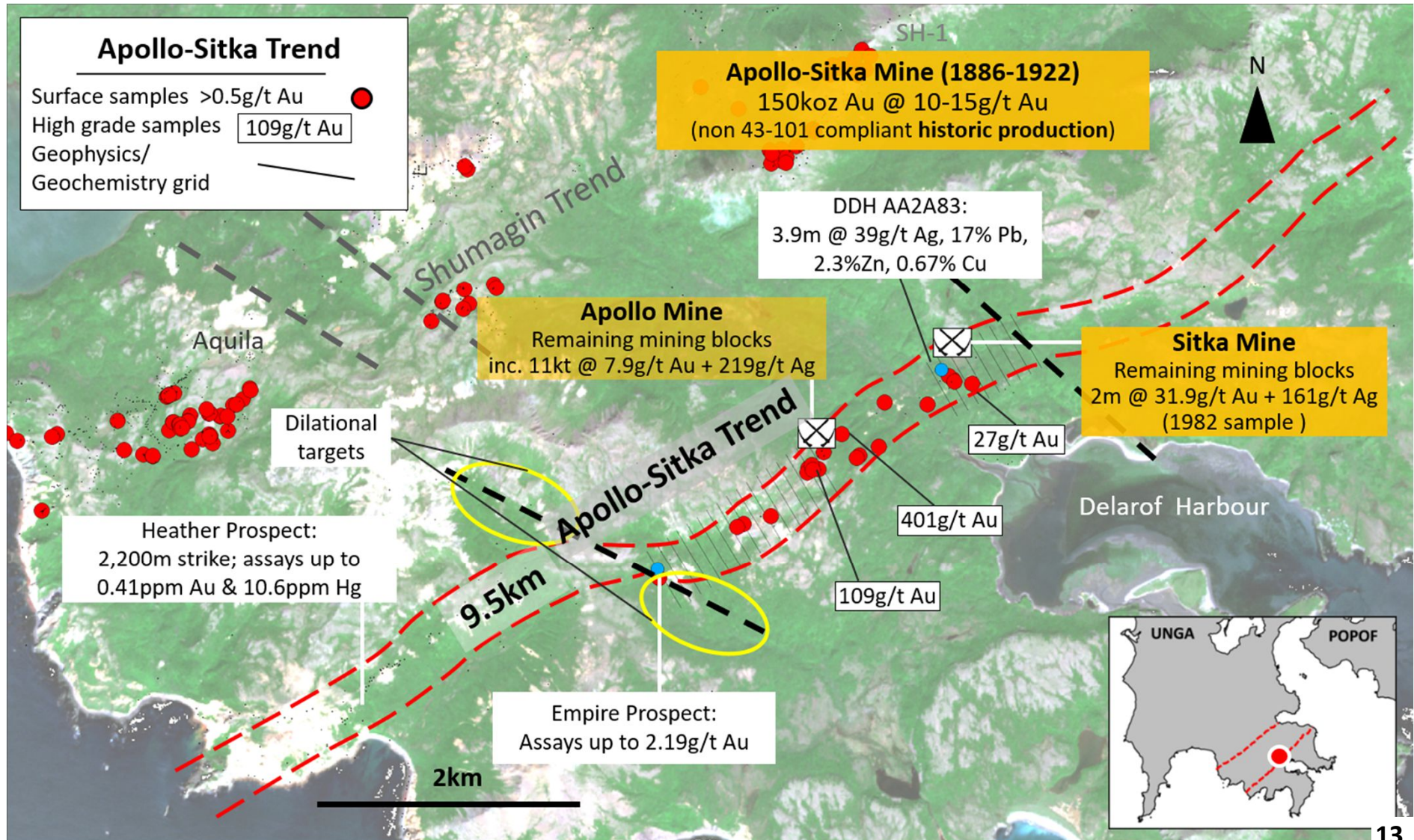
- Bonanza gold-silver grades, Visible Gold in veins, breccias & stockworks
- Vertical continuity to >270 meters depth; open at depth and along strike
- Magnetics & surface sampling indicate parallel systems 1km north & 1km south
- <1% sulfide = low CAPEX

UNGA PROJECT

Step 3: Aquila Low Risk Exploration – Same scale as SH-1



UNGA PROJECT: The Apollo-Sitka Trend – 9.5km District Scale Structural Corridor of High-Grade Epithermal Gold Deposits



UNGA PROJECT: Apollo-Sitka – Alaska’s First Underground Gold Mine; No Development or Mining since 1922

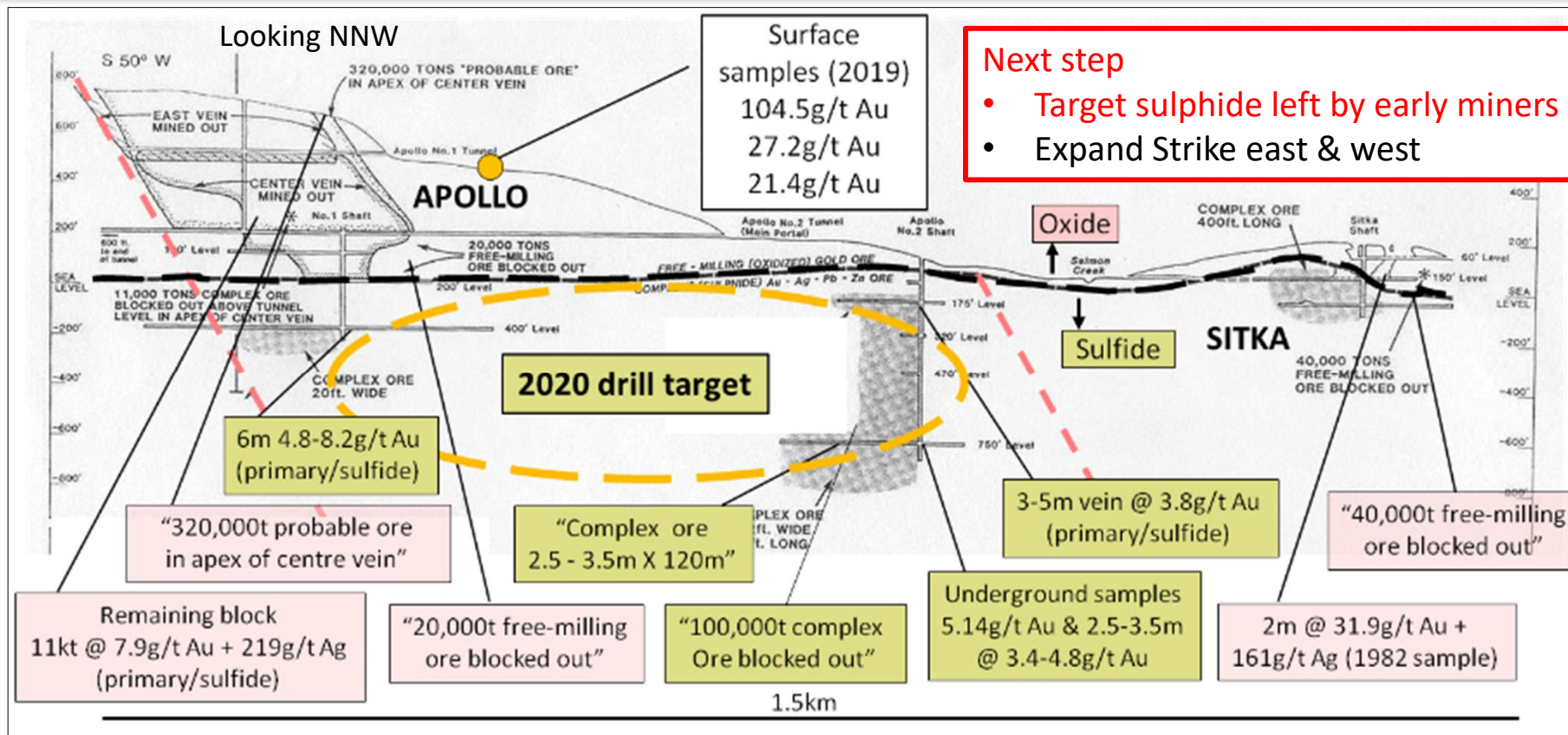
- Historic reported production: 500,000 Tons containing 150koz Au Eq @ 10-15g/t Au Eq*
- Open down dip into primary, sulfide mineralization (Au + Ag+ Pb/Zn/Cu)
- Highly prospective brownfield development target
- Open along strike



* Wilson and others, 1996:
https://mrdata.usgs.gov/ardf/show-ardf.php?ardf_num=PM079

**Apollo-open stope:
Primary/sulfide remains in-situ**

UNGA PROJECT: Apollo Mine – “In the Shadow of the Headframe” – All primary material still in place

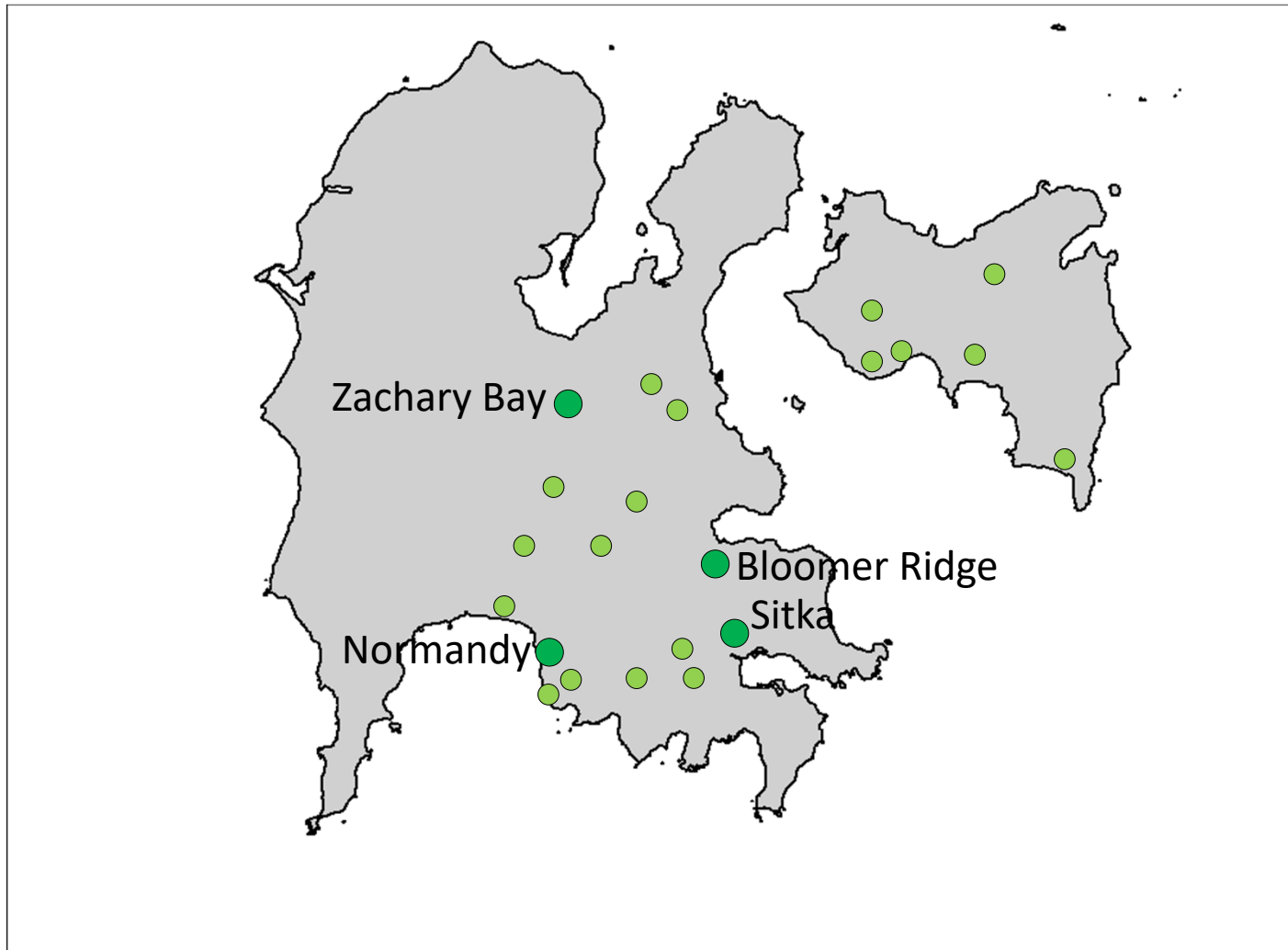


- All data from Alaska-Apollo Gold Mines 1983 report estimating inferred reserves of 679,000t @ average 21g/t Au + 61g/t Ag* (Bundtzen & others, 1991: https://mrdata.usgs.gov/ardf/show-ardf.php?ardf_num=PM079)
- * **NOTE: Redstar Gold Corp observes that a qualified person has not done sufficient work to classify historical estimates as current mineral resources or mineral reserves and Redstar is not treating the historical estimates as current mineral resources or mineral reserves.**

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Step 5: Convert Greenfields to Drill Targets



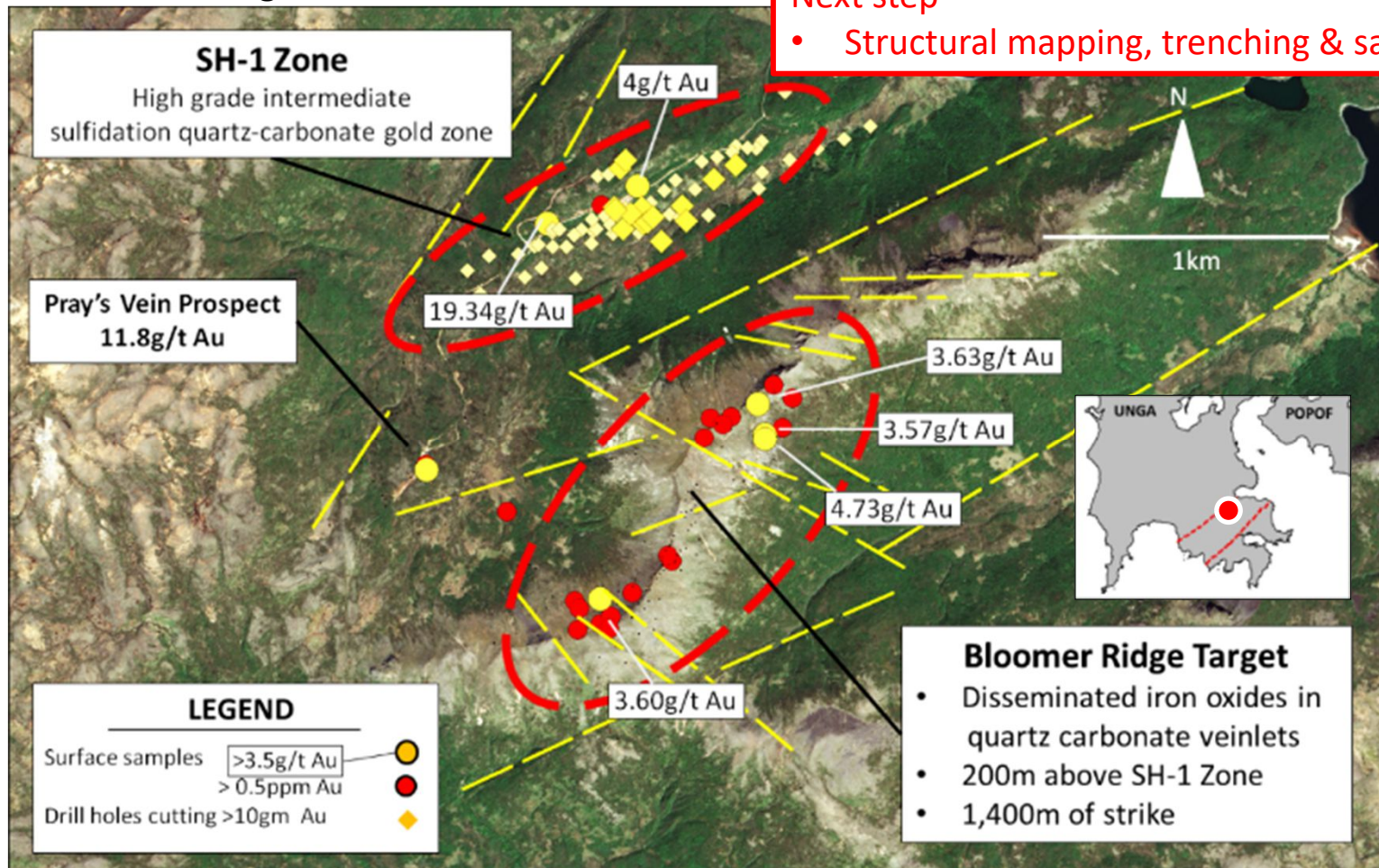
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Bloomer Ridge: High-Grade Gold Target next to SH-1

- 20+ surface rock samples grading 0.5g/t - 4.7g/t Au
- 1,400m of mineralized strike, 200m more vertical extent than SH-1 Zone
- 600m south of the High-Grade SH-1 Zone

Next step

- Structural mapping, trenching & sampling

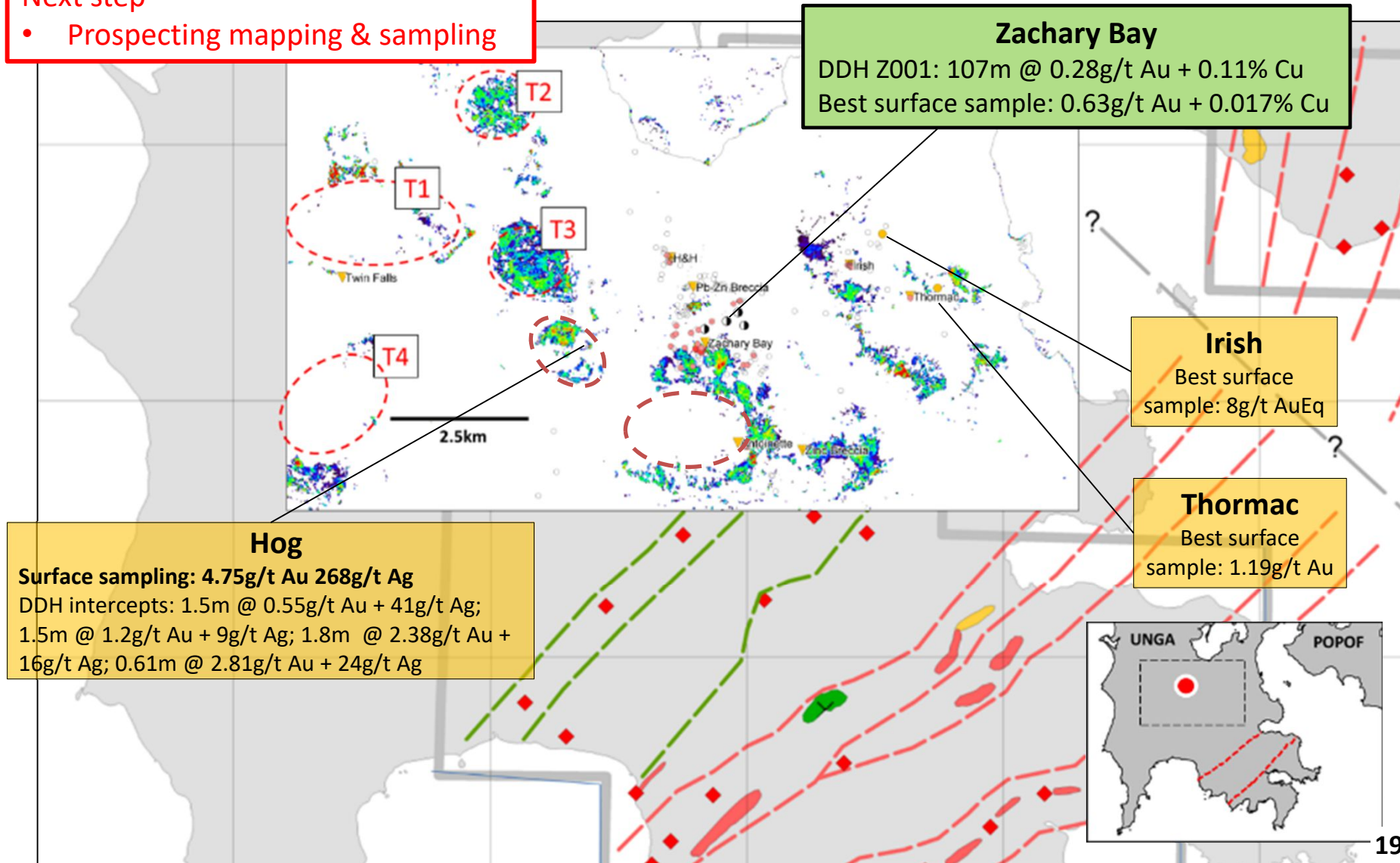


UNGA PROJECT:

Zachary Bay: Untested Porphyry & Epithermal Targets

Next step

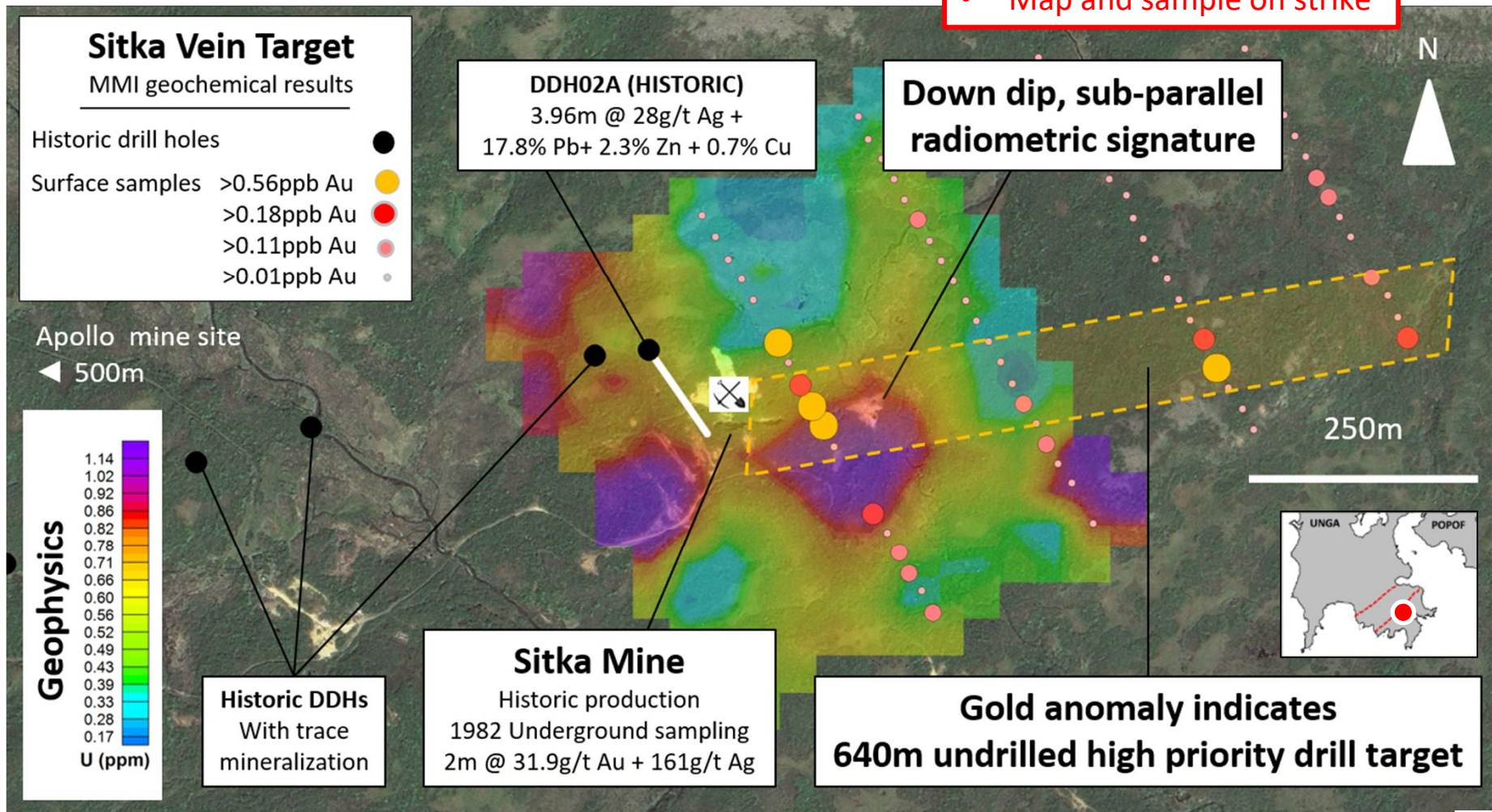
- Prospecting mapping & sampling



UNGA PROJECT

Sitka Mine: On-strike Brownfield Drill Target

Next step
• Map and sample on strike



UNGA PROJECT



Normandy Beach: Apollo-Sitka lookalike Polymetallic Target

Surface sampling: 8g/t AuEq
(2.6ppm Au + 6.2ppm Ag
9.4% Zn + 3.7% Pb + 0.3% Cu)

Next step
• Mapping & sampling



Board of Directors

Jacques Vaillancourt CFA, Executive Chairman

- 32 years & US\$30B of natural resources financings
- Chairman Mineral & Financial Investments
- Ex-MD at HSBC + BMO; Ex-sell-side at RBC.

Ken Booth BSc MBA, Director

- 27 years in mining incl. Falconbridge & Anaconda
- Banking at Scotia Bank, BMO & RBC
- Director & President Gitennes (TSX.V – GIT)

Patrick Chidley CFA BSc MS, Director

- 25 years in mining & exploration
- Commodity markets finance inc. lead HSBC gold analyst & USAA precious metals fund manager
- Industry advisor on private equity & venture capital

John Gray BSc, Director & President

- 31 years exploration experience
- Ex-CEO+COO of listed & private mining companies.

George Ireland BSc SE, Director

- 42 years mining experience & finance
- Founder Geologic Resource Partners
- Chair & Director of listed resource companies.

Sean Keenan BSc MSc, Director

- 22 years from underground mining to finance
- Ex-analyst Resource Capital Funds & BMO.

Management Team

John Gray BSc, President & Director

Mark T. Brown CPA CA, Chief Financial Officer

- 26 years equity & debt; mergers & acquisitions
- Director at Pacific Opportunity Capital
- FO at Miramar, Northern Orion & Eldorado Gold

William Burnett MSc, Exploration Manager (Alaska)

- 24 years experience exploration & mine operations at: Nixon Fork, St. Andrew, Heritage, NovaGold, Cyprus-Amax, Lucky Shot, China Copper & Illinois Creek.

Sheryl Dhillon, Corporate Secretary

- 10 years experience as corporate secretary
- Corporate Secretary, governance, communications for TSX, TSXV and CSE listed companies.



Symbol **TSX.V: RGC, US: RGCTF, FRA: RGG**
Shares outstanding (fully diluted) 308.42M

Corporate and Community

- Corporate**
- Shares outstanding (fully diluted) 308.42M
- Listings
 - TSX.V: RGC
 - US: RGCTF
 - FRA: RGG
- Cash at 01 June, 2020 C\$1.5M
- Proposed 2020 exploration US\$1-2M

- Community Agreements**
- Sub-surface:
 - Eight years exploration
 - 20 year mining lease option
- Surface access:
 - Popof Island Annual renewal
 - Unga Island Negotiating five year deal

Redstar Gold Corp (RGC.V) [Add to Watchlists](#) [Create an Alert](#) [Quickflows](#)

0.03 +0.00 +0.00% TSXV Jun 3, 20:00 Delayed 15m CAD

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Quote Fundamental Chart Technicals Key Stats Financials Data Estimates News Events Y-Ratings Performance Valuation Multichart

Price Chart

[View Full Chart](#) **Ratings & Reports**



- No NI 43-101 resource
- Share price C\$0.16

- 395,825oz AuEq resource
- Share price C\$0.03



**UNGA GOLD PROJECT,
Sand Point, Alaska**

- 100% Redstar control.
- Hosts Alaska's first hard rock gold mine.
- Priority: Resource development focus.
- ~240 sq. km land package.
- Numerous epithermal-related prospects.
- Potential for multiple high-grade gold/silver discoveries.

**NEWMAN TODD PROJECT,
Red Lake, Ontario**

- 30% Ownership (JV).
- Discovered by Redstar (2005).
- Red Lake Greenstone Belt.
- 200m x 1,800m corridor of high- grade gold mineralization.
- 51,000m drill core.
- 41% intersections >20 g/t Au.



**NV Gold,
Nevada**

- Prospector generator
- 11 early-stage Epithermal & Carlin-style prospects
- Redstar owns ~20%

Head Office

409 Granville, Suite 1500
Vancouver, B.C. V6C 1T2
Canada

For Information contact:

John Gray, President
j.gray@redstargold.com
www.redstargold.com