



# **COPALA-PANUCO SILVER-GOLD DISTRICT**

**CORPORATE PRESENTATION**

**SEPTEMBER 2020**

**TSX-V: VZLA OTCQB: VZSF**

# DISCLAIMER



## **Cautionary Statements**

### Forward-Looking Statements

This presentation contains “forward-looking statements” regarding Vizsla Resources Corp. (the “Company”) within the meaning of applicable Canadian securities legislation. These include, without limitation, statements with respect to: possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration and development activities on the Panuco property; information with respect to high grade areas and size of veins projected from underground sampling results and drilling results; and the accessibility of future mining at the Panuco property. Assumptions have been made regarding, among other things: the reliability of historical information, the conditions in general economic and financial markets; availability and costs of mining equipment and skilled labour; operations not being disrupted or delayed by unusual geological or technical problems; ability to explore and develop the Panuco property; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward forward-looking looking statements as statements as a result of the risk factors set forth below and elsewhere in this presentation: fluctuations in precious metals prices, price of consumed commodities and currency markets; uncertainty as to actual capital costs, operating costs, production and economic returns, and uncertainty that exploration and development activities will result in profitable mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation, except as otherwise required by applicable law.

### Qualified Person

The content of this presentation has been reviewed and approved by Stewart Harris, P.Geo., independent consultant to the Company and a Qualified Person as defined under the terms of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

### Technical Disclosure

A qualified person has not done sufficient work to classify the historical estimates contained in this presentation as current mineral resources or mineral reserves. At this time the Company is unaware of how much of the above historical estimates has been exploited.

The properties described in the figure on slide 6 are not directly comparable to Panuco as they have established mineral resource and/or mineral reserves and/or recent production documented. The figure presents a plan vein of the surface expressions of the vein systems of the respective properties and may not have any bearing on the quantities and/or grade of any mineralization that may or may not be hosted on the respective properties.

# VISION STATEMENT

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## VISION

Vizsla intends on becoming a low cost, high margin sustainable producer of silver and gold on a large scale



## OBJECTIVE

Vizsla is working to discover and delineate high-grade precious metals resources at the Panuco silver district in Mexico. Following this, Vizsla will move towards production, utilizing the project's excellent infrastructure.



## CORPORATE RESPONSIBILITY

Vizsla endeavours to create a safe and healthy environment for its team and the communities it works in. The company also aims to create meaningful value for its stakeholders.

# VIZSLA - COMPANY SNAPSHOT

## CAPITALIZATION SUMMARY

### Capitalization Summary

Capitalization	VZLA
Last Close (C\$/sh)	\$ 1.60
52 Week High (C\$/sh)	\$ 2.93
52 Week Low (C\$/sh)	\$ 0.24
Basic Outstanding (M Shares)	90.0
Market Capitalization (Basic) (C\$M)	\$140M
Working Capital @ 30/07/2020 (C\$M)	\$33.00

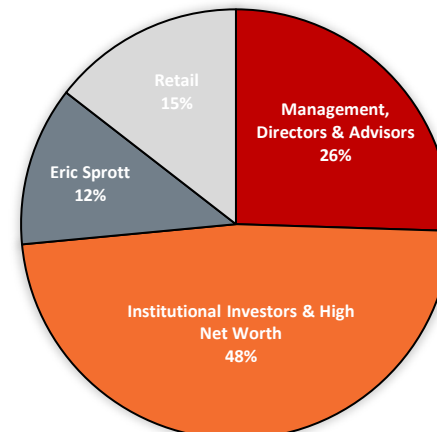
### Warrants & Stock Options

Basic Shares Outstanding	90,037,348
Warrants	8,891,849
Options	8,653,000
<b>Fully Diluted Shares Outstanding</b>	<b>107,582,197</b>

## VZLA - HISTORICAL TRADING PRICE & VOLUME



## VZLA SHAREHOLDERS - % OUTSTANDING



# PANUCO SILVER GOLD DISTRICT - OVERVIEW



Consolidated for the first time in its 450-year production history



At 9,500 ha, Panuco compares to famous epithermal silver fields – but never been systematically explored



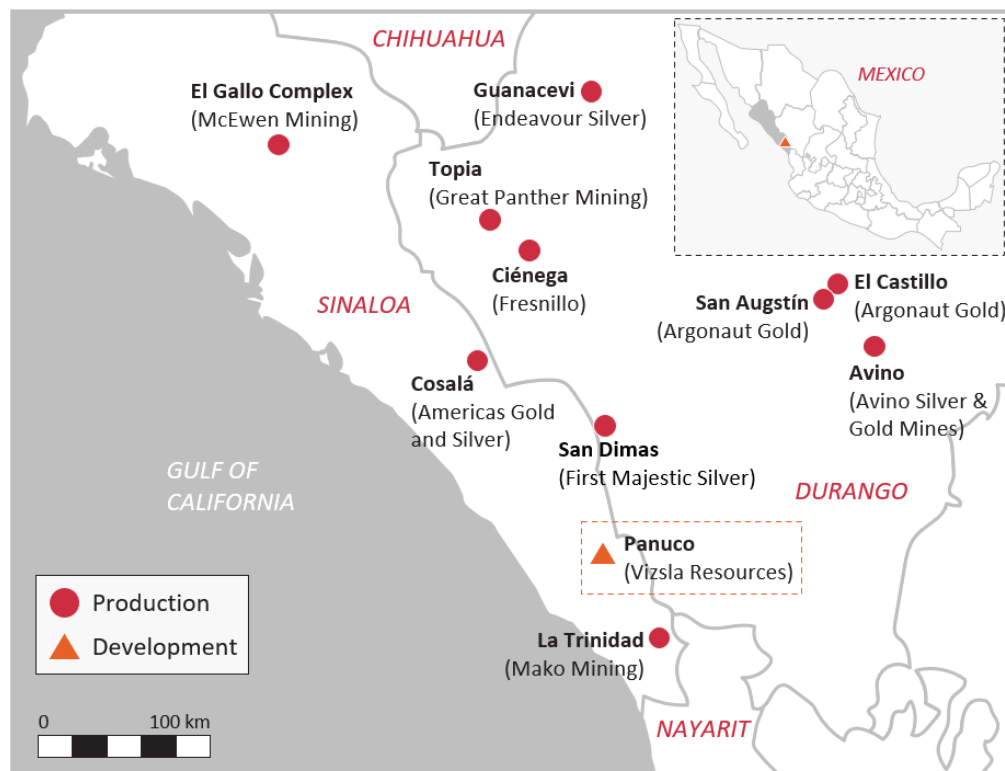
The project is an advanced producing district with true grassroots exploration potential



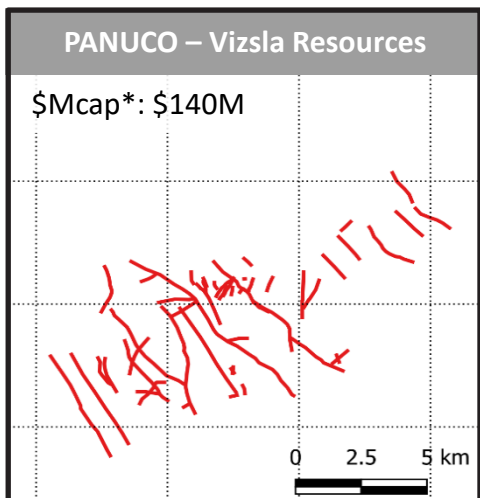
Panuco contains over 75km of total vein strike, 35km underground mines, a 500tpd mill, permits and agreements in place



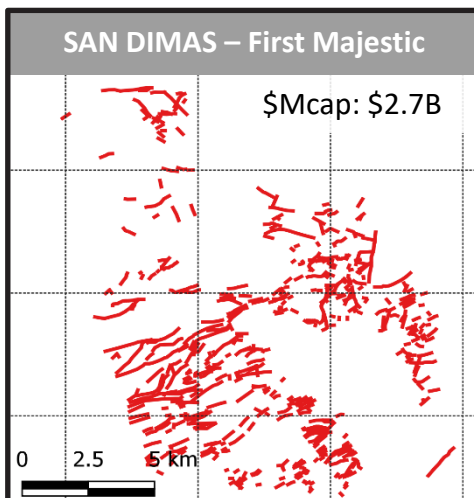
Located in a prolific silver trend that includes First Majestic's flagship mine, San Dimas, only 80 km away



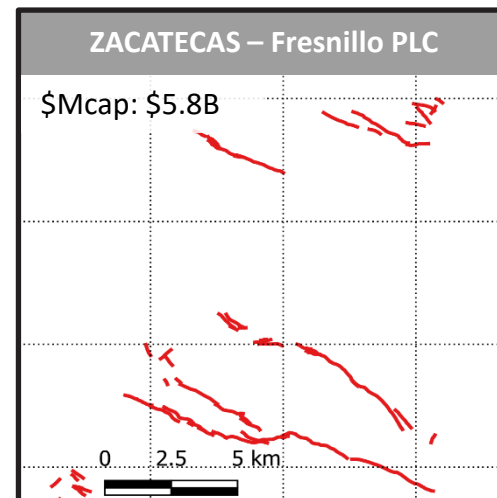
# SCALE COMPARISON TO MEXICAN VEIN FIELDS



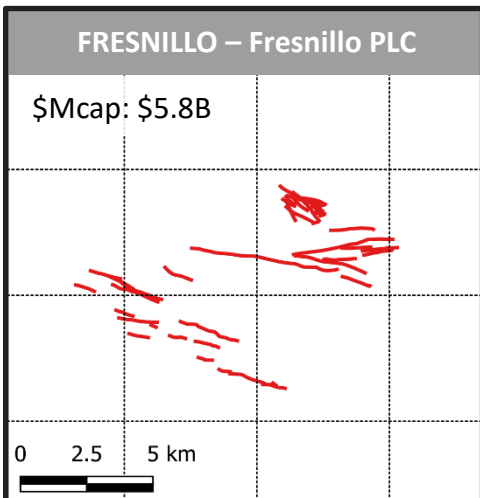
Unknown historic production  
75.9 km of cumulative vein strike



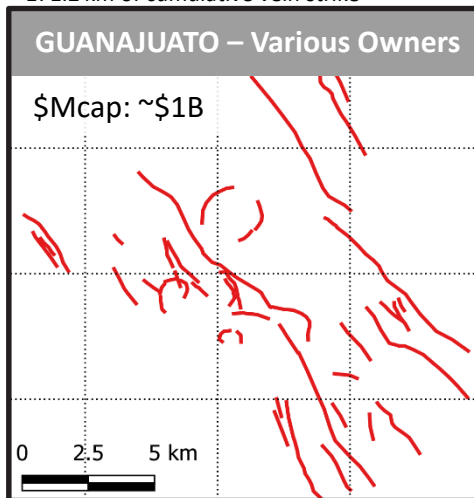
582 Million ounces of silver historic production<sup>1</sup>  
70.7 Million ounces M&I Resources<sup>2</sup>  
171.2 km of cumulative vein strike



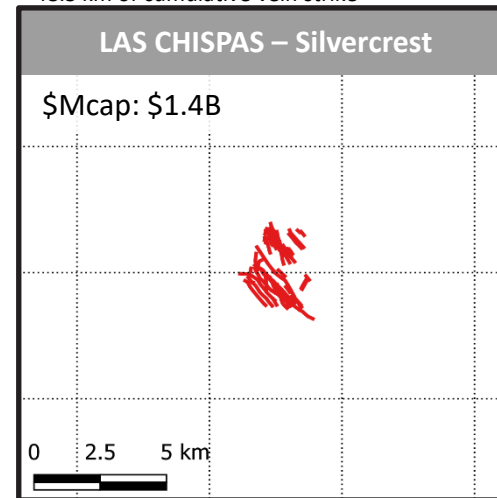
120 Million ounces of silver in P&P reserves and  
417 million ounces of silver in M&I Resources<sup>3</sup>  
48.5 km of cumulative vein strike



149 Million ounces of silver in P&P Reserves and  
416.5 Million ounces of silver in M&I Resources<sup>3</sup>  
47.2 km of cumulative vein strike



Significant Historic Production  
86.2 km of cumulative vein strike



23 Million oz of silver and 225k oz of gold in  
indicated resource and 39 Million ounces of  
silver and 388k oz of gold in inferred resources.<sup>4</sup>



1 – Primero Mining, 2014, San Dimas Property, San Dimas District, Durango and Sinaloa states, Mexico, Technical Report  
2 – First Majestic, 2019, Measured, Indicated Mineral Resources with an effective date of December 31, 2019

3 – Fresnillo, 2019, Total Proven and Probable Reserves and Total Measured and Indicated Resources as of May 31, 2019.  
4 – Silvercrest, 2019, Technical Report and Preliminary Economic Assessment for the Las Chispas Property, Sonora, Mexico  
\* Market caps as of May 28<sup>th</sup>, 2020

# SIMILARITIES TO THE SAN DIMAS MINE

Both First Majestic's San Dimas Mine and Vizsla's Panuco project are located in one of the most productive silver belts in Mexico

The projects share many similarities;

- San Dimas is located only 80km to the north of Panuco on the Sinaloa-Durango border
- Near identical geology (Cretaceous to Eocene volcanics and intrusions)
- Near identical style of mineralization
- Both have long lived multiple episodes of vein formation
- Panuco and San Dimas share a mining history of over centuries

However, San Dimas has historically produced over **582 million ounces of silver and 11 million ounces of gold** – and produced 6.3 million ounces of silver and 87,400 ounces of gold in 2019

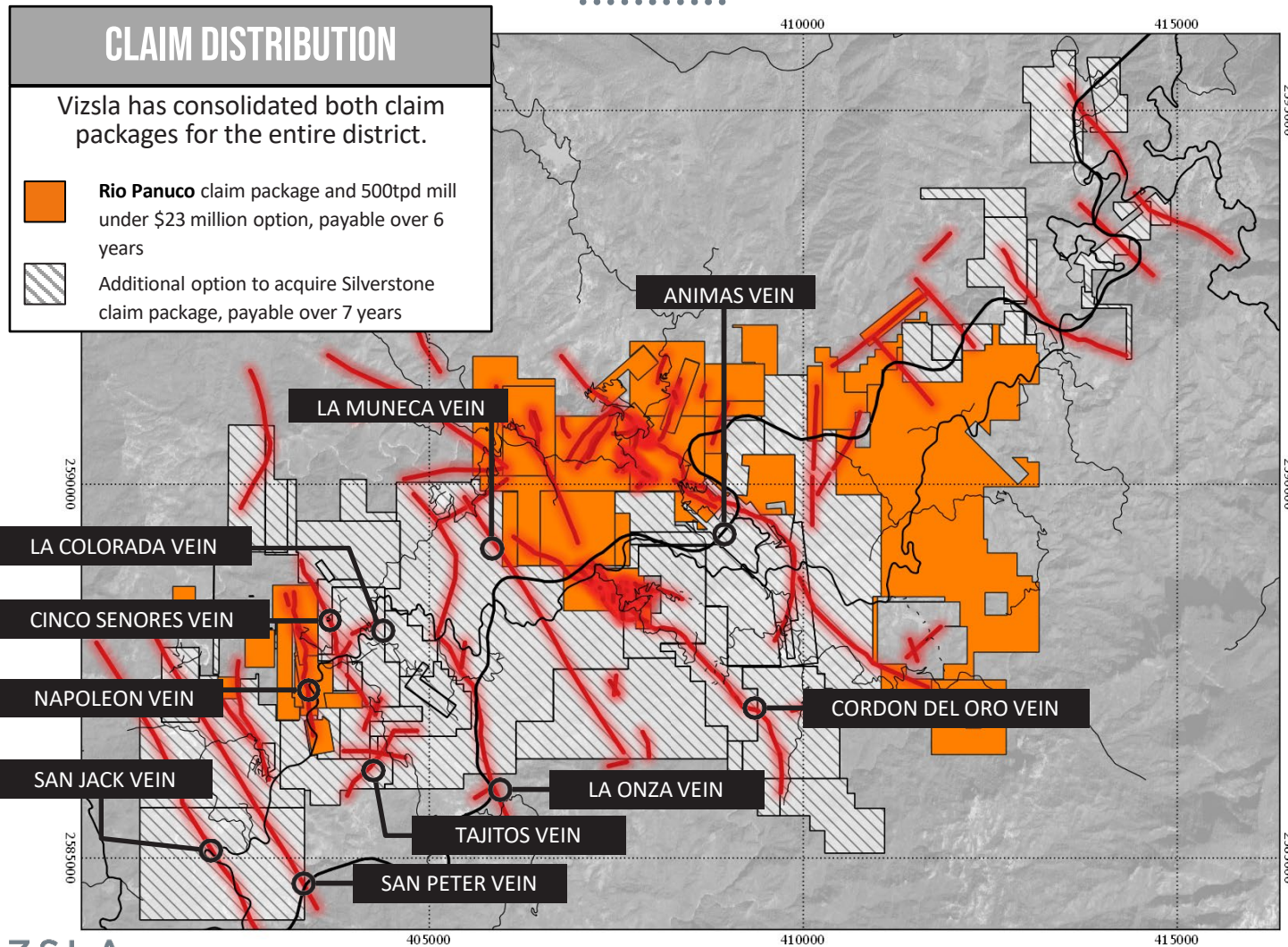
Vizsla's Panuco district historic production has not been accurately recorded, though it has been in production for the same period and is the same scale district. Panuco has only been held back by fractured ownership limiting systematic exploration

In 2018 First Majestic **acquired Primero Mining for the San Dimas mine for total consideration of USD\$320 million**

Note: San Dimas is a nearby project not owned by Vizsla Resources. The Company cautions that the mineralization at First Majestic's San Dimas is not necessarily indicative of the mineralization that may be identified on the Company's property and that there is no guarantee Vizsla will return similar exploration results or resources as San Dimas.

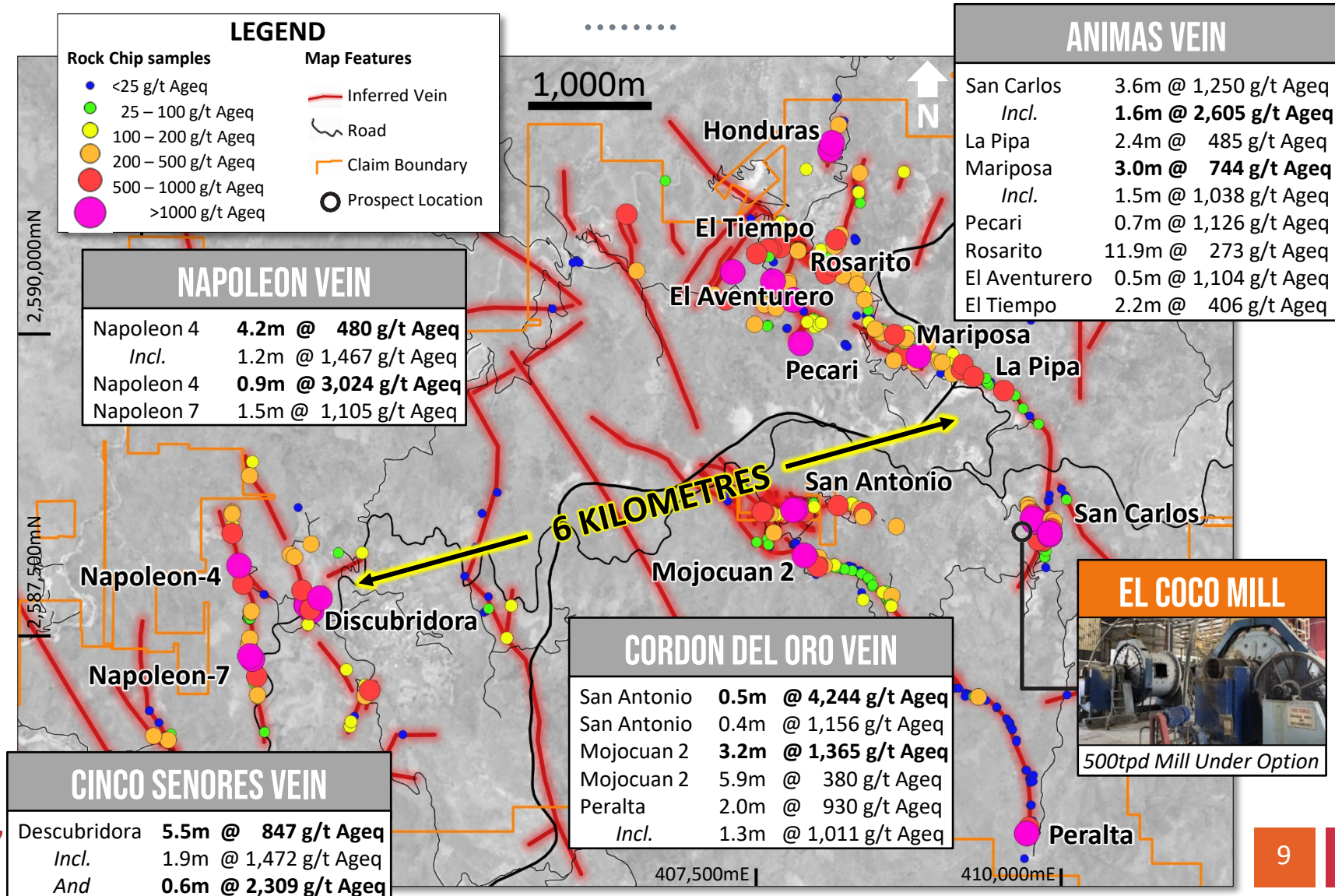


# PANUCO DISTRICT – NEWLY CONSOLIDATED



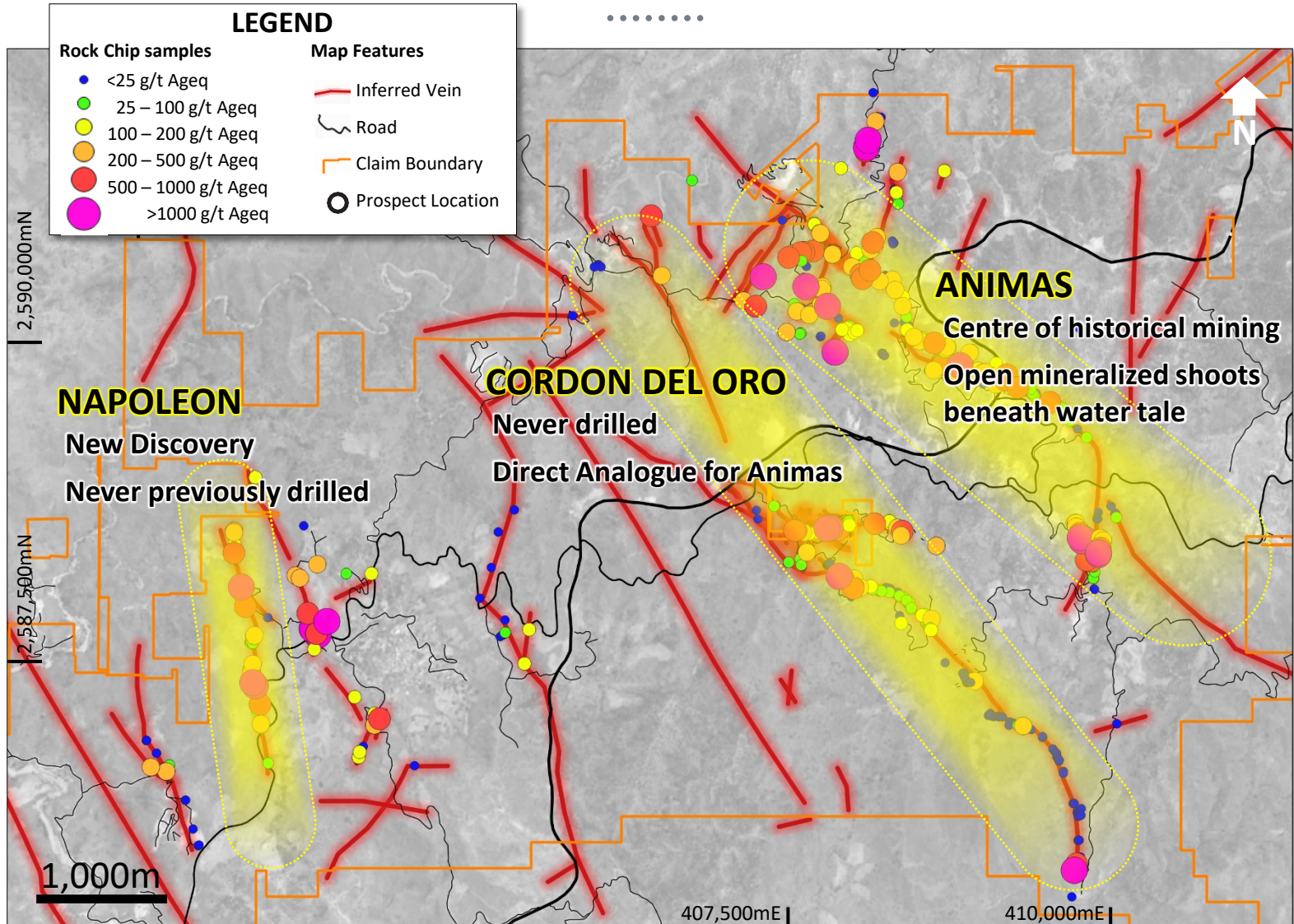


# SURFACE AND UNDERGROUND RESULTS



Note: Silver Equivalent (Ageq) is calculated using silver and gold with an 80:1 gold:silver ratio. 100% metallurgical recoveries are assumed. A full list of results is included in the appendix of this presentation

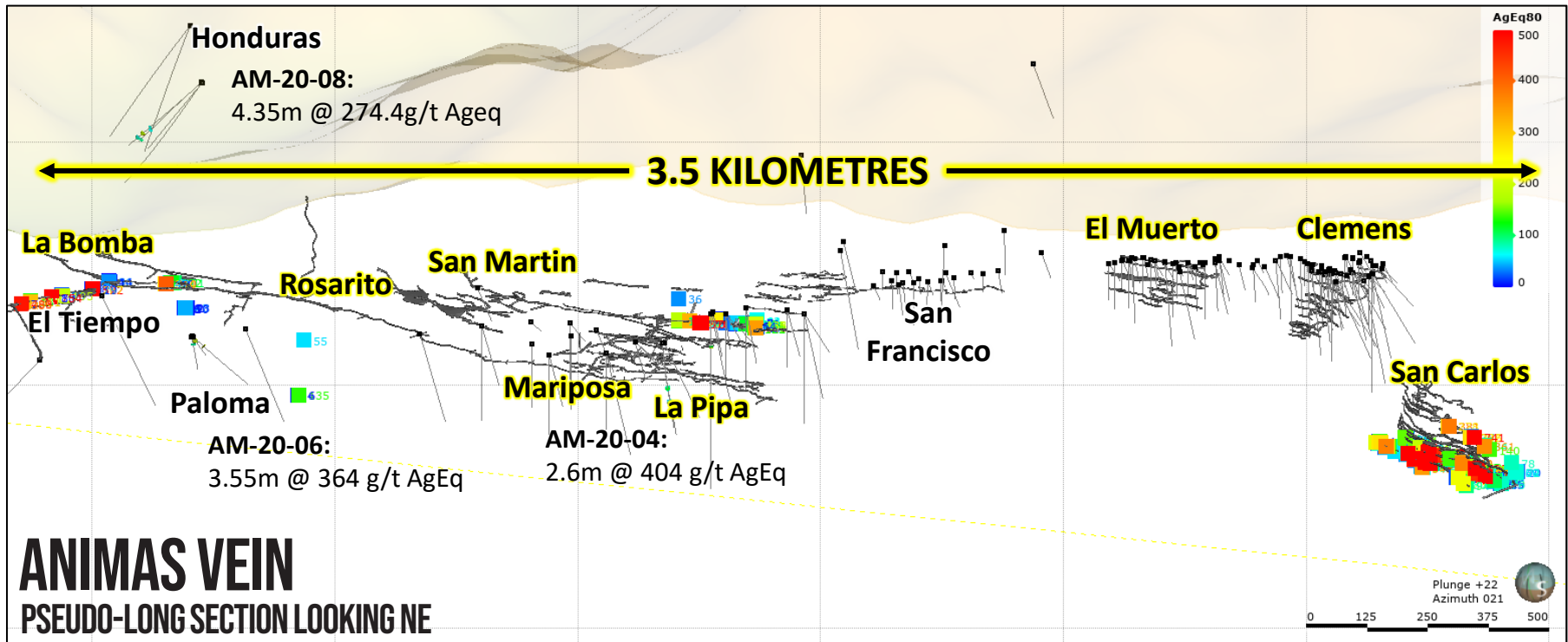
# CURRENT FOCUS ON THREE VEIN CORRIDORS



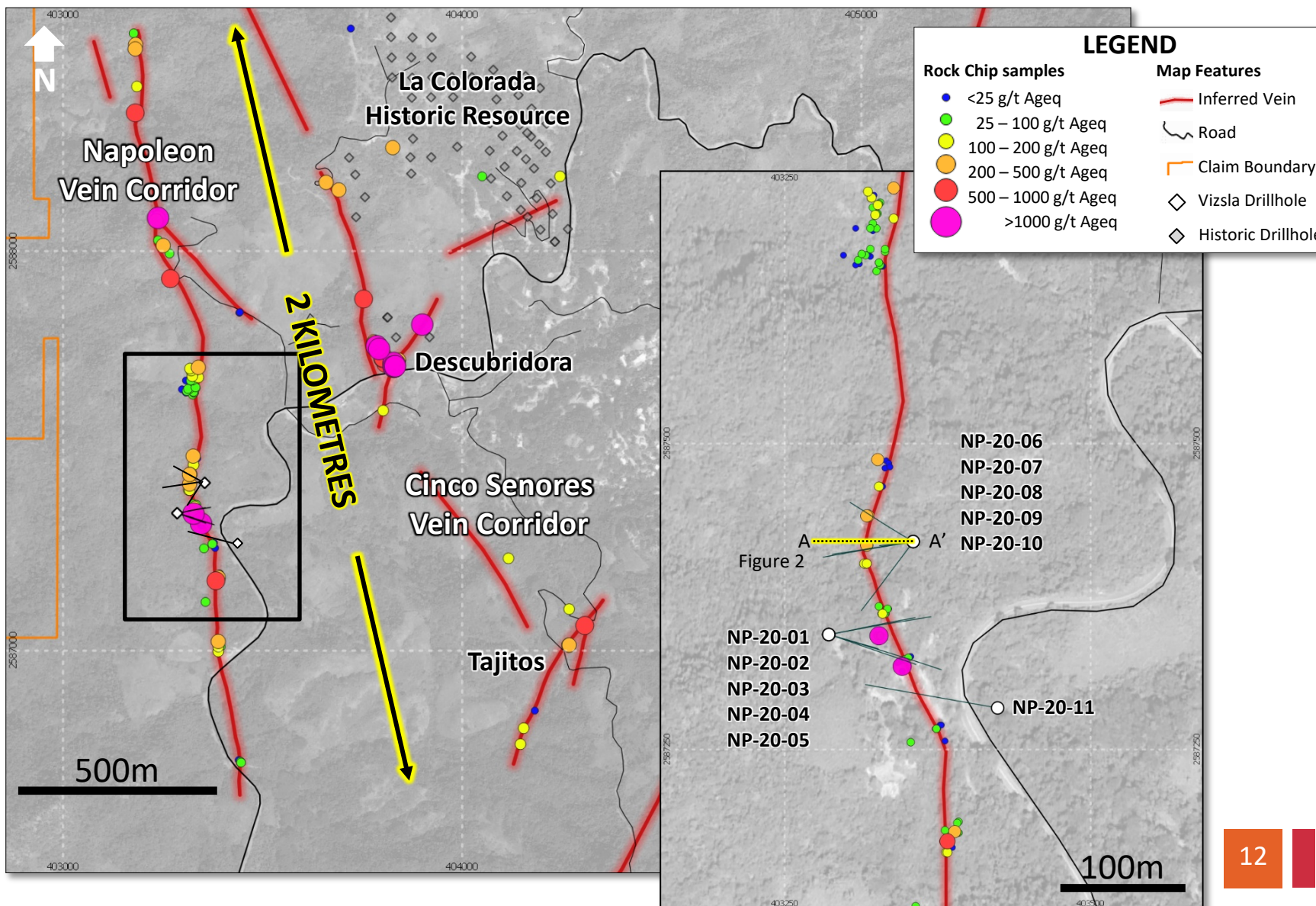
# ANIMAS – EIGHT MINED SHOOTS OVER 3.5 KM

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- The Animas Vein Corridor has been the focus of mining at Panuco
- Historical drilling and mining defines eight mineralized shoots along the length of the vein
- New discoveries at Paloma and Honduras made by Vizsla in 2020



# NAPOLEON - NEW DISCOVERY



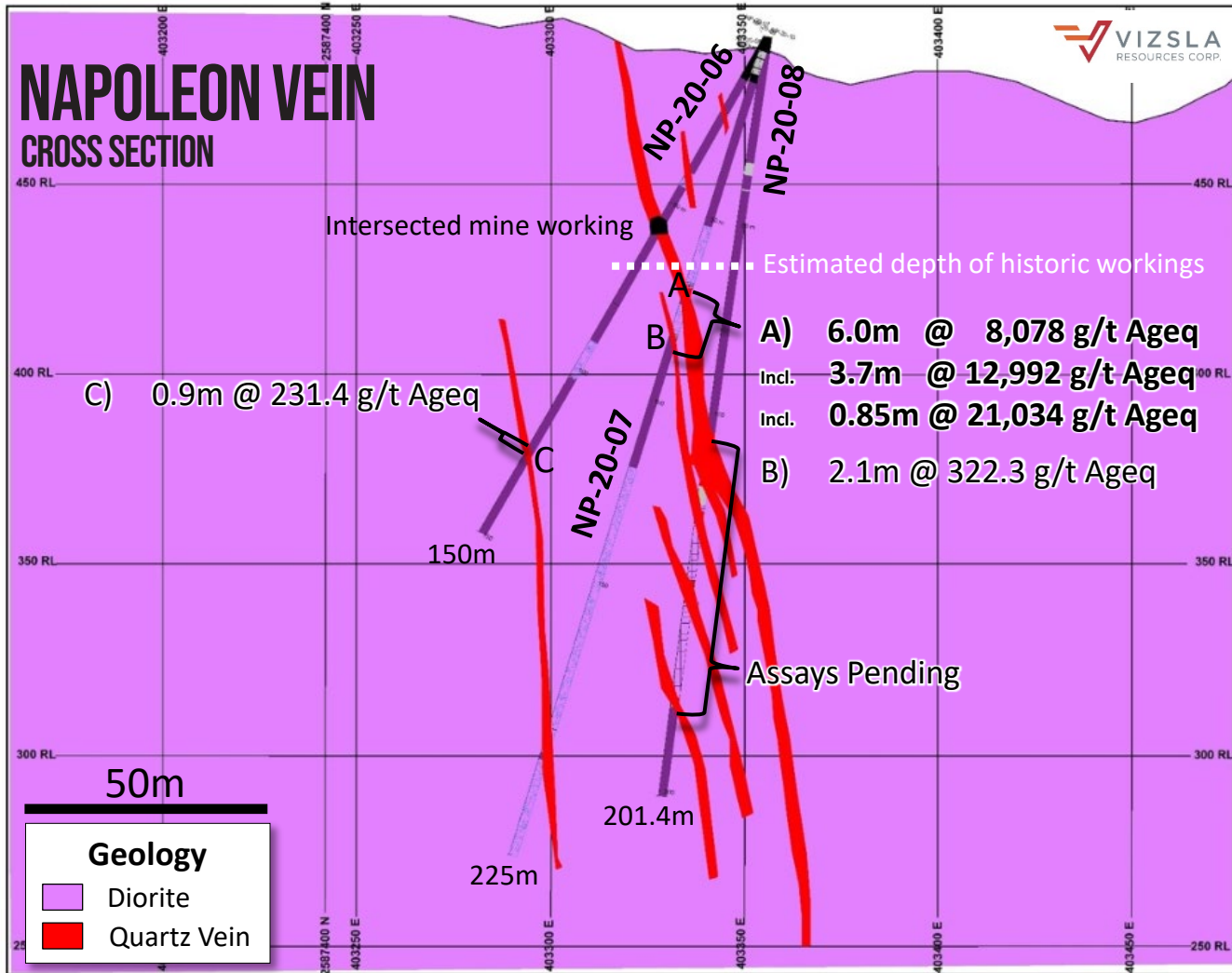
Note: Silver Equivalent (Ageq) is calculated using silver and gold with an 80:1 gold:silver ratio. 100% metallurgical recoveries are assumed. A full list of results is included in the appendix of this presentation

# NAPOLEON – DRILL RESULTS

DRILLHOLE	FROM (M)	TO (M)	WIDTH (M)	SILVER (G/T)	GOLD (G/T)	LEAD (%)	ZINC (%)	SILVER EQUIVALENT (G/T)	COMMENT
NP20-02	99.8	116.8	17.00	369.1	5.50	0.70	1.28	905.6	Includes Dilution between veins
Incl.	99.8	101.8	2.00	72.5	1.00	0.32	0.40	178.2	
<b>And</b>	<b>108.6</b>	<b>116.8</b>	<b>8.20</b>	<b>738.9</b>	<b>11.06</b>	<b>1.34</b>	<b>2.38</b>	<b>1,812.4</b>	Hanging wall Vein
<b>Incl.</b>	<b>108.6</b>	<b>110.6</b>	<b>2.00</b>	<b>1,527.5</b>	<b>24.90</b>	<b>1.46</b>	<b>2.14</b>	<b>3,841.2</b>	
NP20-03	76.0	110.25	34.25	106.4	2.09	0.49	1.35	337.5	Includes Dilution between veins
Incl.	76.0	78.5	2.50	453.8	9.20	0.80	1.77	1,344.3	
And	82.5	84.45	1.95	262.2	2.00	0.69	7.14	615.0	Hanging wall Vein
And	89.5	92.1	2.55	69.6	0.44	0.17	0.17	114.0	
<b>And</b>	<b>102.4</b>	<b>107.5</b>	<b>5.10</b>	<b>309.2</b>	<b>8.00</b>	<b>2.22</b>	<b>4.75</b>	<b>1,198.4</b>	Hanging wall Vein
<b>Incl.</b>	<b>103.5</b>	<b>105.3</b>	<b>1.80</b>	<b>186.3</b>	<b>15.63</b>	<b>1.12</b>	<b>7.73</b>	<b>1,838.3</b>	
NP-20-04	61.35	62.15	0.8	308.0	2.41	0.11	0.25	522.6	Hanging wall Vein
And	96.25	98.03	1.78	58.6	2.49	0.48	1.40	330.8	
And	105.55	107.1	1.55	48.2	0.29	1.89	9.07	327.0	
And	113.5	117.0	3.5	56.6	1.11	0.22	1.10	186.9	
Incl.	116.0	117.0	1.0	90.3	3.05	0.45	2.43	436.2	
And	120.55	127.5	6.95	75.0	0.78	0.23	0.96	171.1	
Incl.	125.37	126.25	0.88	169.0	1.69	0.43	3.98	418.5	
NP-20-05	112.35	123.0	10.65	134.3	1.34	0.49	0.91	283.8	
<b>Incl.</b>	<b>118.6</b>	<b>119.6</b>	<b>1.0</b>	<b>719.0</b>	<b>5.10</b>	<b>0.71</b>	<b>1.42</b>	<b>1,200.8</b>	
NP-20-06	54.9	57.3	2.4	Void space due to mined out vein					Residual non-mined vein
And	58.0	58.6	0.6	Assays Pending					
And	125.1	126.0	0.9	150.0	0.88	0.07	0.30	231.4	Hanging wall Vein
<b>NP-20-07</b>	<b>69.0</b>	<b>75.0</b>	<b>6.0</b>	<b>1,808.2</b>	<b>66.80</b>	<b>2.99</b>	<b>3.30</b>	<b>8,077.6</b>	
<b>Incl.</b>	<b>69.5</b>	<b>73.2</b>	<b>3.7</b>	<b>2,889.2</b>	<b>107.9</b>	<b>4.80</b>	<b>4.56</b>	<b>12,991.6</b>	
	<b>72.4</b>	<b>73.2</b>	<b>0.85</b>	<b>2,240.0</b>	<b>199.0</b>	<b>12.85</b>	<b>3.27</b>	<b>21,034.2</b>	Hanging wall Vein
And	80.6	82.7	2.1	127.1	1.09	0.23	4.11	322.3	

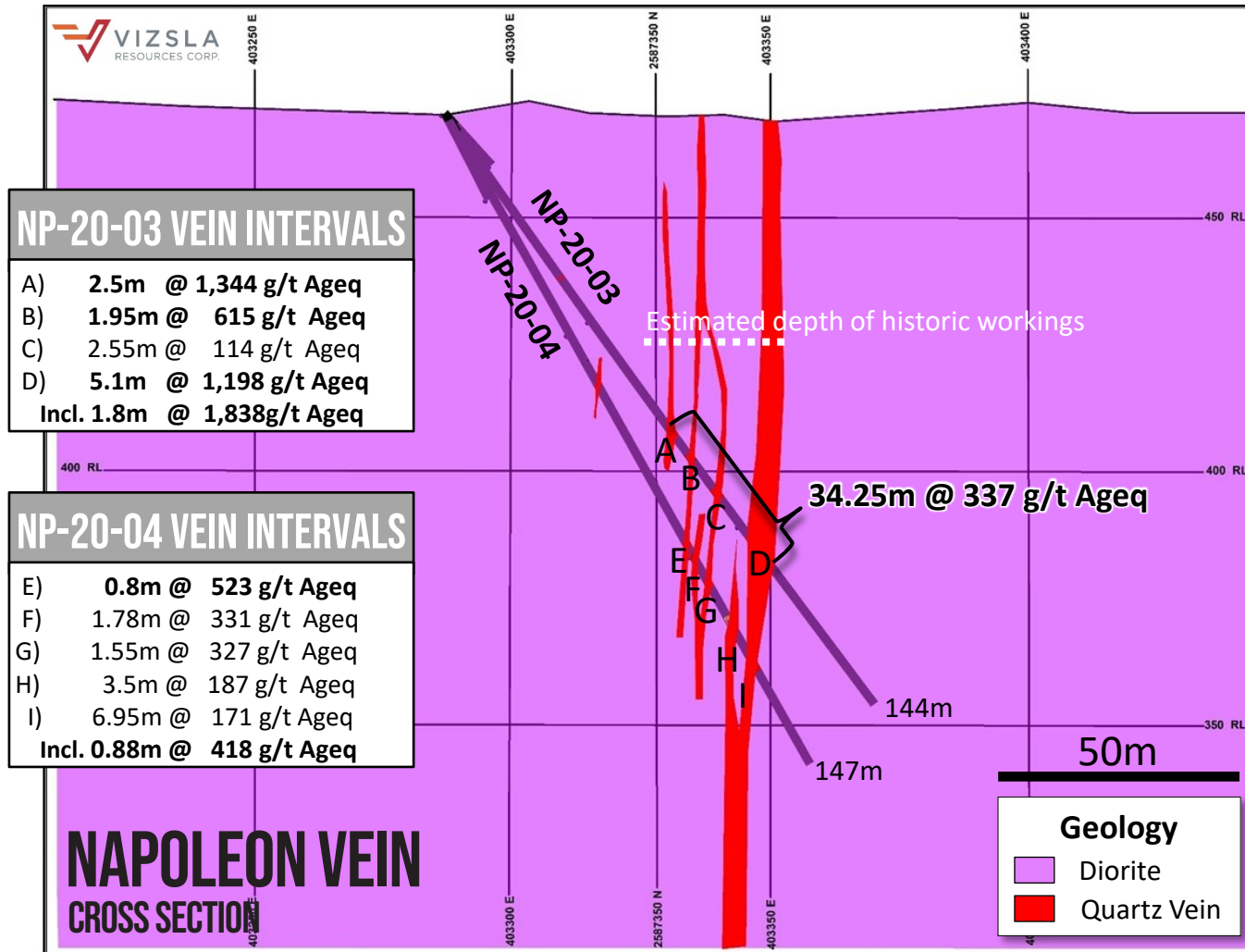
Note: All numbers are rounded and widths represent downhole lengths. True widths are estimated at between 46-71% of downhole lengths. Silver equivalent is calculated using the following formula: Silver-equivalent = ((Au\_g/t x 52.48) + (Ag\_g/t x 0.5289) + (Pb\_ppm x 0.0013) + (Zn\_ppm x 0.0013)) / 0.5627). Metal price assumptions are \$17.50 g/t silver, \$1,700 g/t gold, \$0.75 pound lead and \$0.85 pound zinc, recoveries assumptions are 96% gold, 94% silver, 78% lead and 70% zinc based on similar deposit types.

# NAPOLEON - NP-20-07 CROSS SECTION



Note: All numbers are rounded and widths represent downhole lengths. True widths are estimated at between 46-71% of downhole lengths. Silver equivalent is calculated using the following formula: Silver-equivalent =  $((Au\_g/t \times 52.48) + (Ag\_g/t \times 0.5289) + (Pb\_ppm \times 0.0013) + (Zn\_ppm \times 0.0013)) / 0.5627$ . Metal price assumptions are \$17.50 g/t silver, \$1,700 g/t gold, \$0.75 pound lead and \$0.85 pound zinc, recoveries assumptions are 96% gold, 94% silver, 78% lead and 70% zinc based on similar deposit types.

# NAPOLEON - NP-20-03 CROSS SECTION



Note: All numbers are rounded and widths represent downhole lengths. True widths are estimated at between 46-71% of downhole lengths. Silver equivalent is calculated using the following formula: Silver-equivalent =  $((Au\_g/t \times 52.48) + (Ag\_g/t \times 0.5289) + (Pb\_ppm \times 0.0013) + (Zn\_ppm \times 0.0013)) / 0.5627$ . Metal price assumptions are \$17.50 g/t silver, \$1,700 g/t gold, \$0.75 pound lead and \$0.85 pound zinc, recoveries assumptions are 96% gold, 94% silver, 78% lead and 70% zinc based on similar deposit types.

# NAPOLEON - HIGH GRADE HOLE NP-20-07





# NAPOLEON - DISCOVERY HOLE NP-20-02

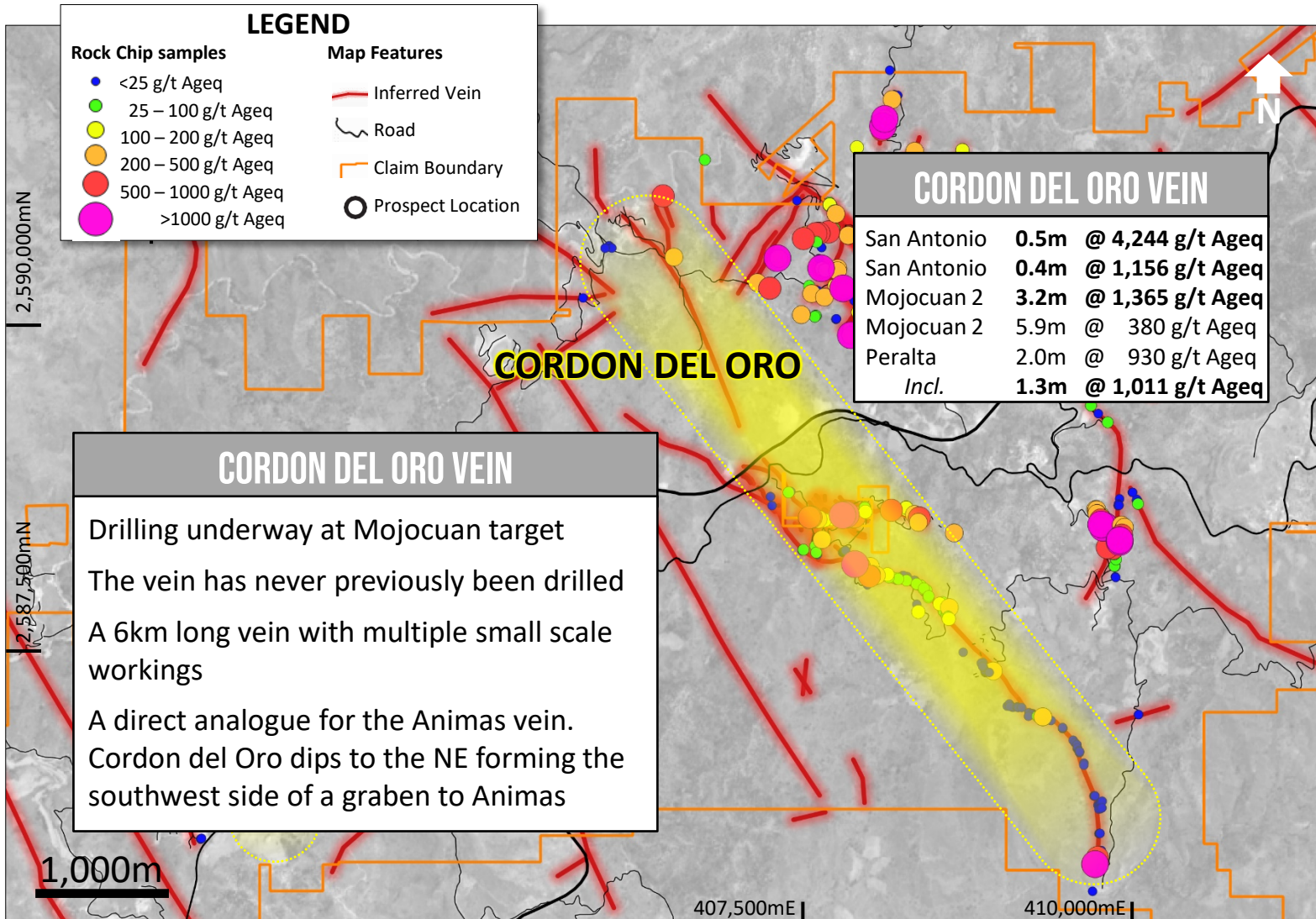


**ABOVE:** 8.2 M @ 1,812 G/T SILVER EQ.. ( 738.9 G/T SILVER,  
11.06 G/T GOLD, 1.34 % LEAD AND 2.38 % ZINC)

**RIGHT:** 1.0 M @ 3,841 G/T SILVER EQ. (1,170 G/T SILVER,  
31.20 G/T GOLD, 1.10 % LEAD AND 1.43 % ZINC)



# CORDON DEL ORO – NEVER DRILLED



# INCREASE TO 31,300M OF DRILLING IN 2020

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Drilling only started in Jan 2020



4,673m completed to July



Only 15% completed to date



- **EXPANDED EXPLORATION PROGRAM** – Building on the Napoleon discovery the company has expanded the exploration program in the second half of the 2020
- **31,300 METRES OF DRILLING IN 2020** – The scope of the drilling program has been increased from 14,500m to 31,300m to drill test strike extensions of the Napoleon vein corridor, the Tajitos vein, the San Carlos mine at Animas and additional targets along the Cordon del Oro vein corridor
- **FOUR DRILL RIGS** – A third rig is drilling at Panuco and a fourth will arrive in late July to complete the planned drilling program
- **\$6.9 MILLION PROGRAM FROM JULY-DECEMBER** – An increased budget of \$6.9 million is planned for the remainder of 2020
- **PROSPECTING AND DETAILED MAPPING** – Surface and underground exploration will continue throughout the year to visit new veins and generate new targets at Panuco
- **RESOURCE DRILLING** – Drilling at Napoleon is currently defining the dimensions of mineralization with a plan to estimate a maiden resource in 2021

# \$23M PATH TO PRODUCTION

## 500 TPD MILL AND TAILINGS

### EXPLORATION OPTION AND INFRASTRUCTURE PURCHASE

#### CASH PAYMENTS TO RIO PANUCO

INITIAL EXPLORATION OPTION			
RIO PANUCO		STATUS	YEAR
\$	450,000	- PAID -	2019
\$	280,000	200,000 Due in Nov	2020
\$	750,000	Due in August	2021

#### INFRASTRUCTURE AND PRODUCTION PURCHASE - **OUTRIGHT FOR \$23M**

RIO PANUCO		STATUS	YEAR
\$	2,600,000	Due in August	2022
\$	4,000,000	Due in August	2023
\$	5,000,000	Due in August	2024
\$	5,000,000	Due in August	2025
\$	5,000,000	Due in August	2026
<b>\$</b>	<b>23,080,000</b>	<b>GRAND TOTAL</b>	

- The Company may also exercise the Silverstone option in order to control the entire district for an additional \$20M over an additional 7 years
- Upon exercise of the options the Company will have rights to all existing mining operations including a mill, grid power to site, tailings facilities, mine permits, mining equipment and ejido agreements.
- The Company has the right to accelerate exercise of the Options at any time during the option period.






# MANAGEMENT, DIRECTORS & ADVISORS



<p><b>CRAIG PARRY</b> Chairman</p>	<ul style="list-style-type: none"> <li>• Senior Advisor and former and founding director of Nexgen Energy</li> <li>• Chairman Skeena Resources –Golden Triangle focused developer of Eskay Creek and Snip mines</li> <li>• CEO and founder of IsoEnergy, a successful uranium exploration company focused on Canadian Assets</li> <li>• Founding shareholder and Senior Advisor to EMR Capital</li> <li>• Partner of Inventa Capital – a private natural resources investment company</li> <li>• 10 years at Rio Tinto</li> </ul>
<p><b>MICHAEL KONNERT</b> President, CEO &amp; Director</p>	<ul style="list-style-type: none"> <li>• Founder, President and CEO of Vizsla Resources Corp.</li> <li>• Former CEO and co-founder of Cobalt One Energy –Acquired by Blackstone Minerals (ASX-BSX)</li> <li>• Partner in Inventa Capital with nearly 10 years of experience in mining and capital markets</li> <li>• Bachelor of Commerce from Royal Roads University</li> </ul>
<p><b>CHARLES FUNK</b> VP Exploration</p>	<ul style="list-style-type: none"> <li>• More than 13 years of industry experience including; Former Vice President of New opportunities and Exploration at Evrim Resources, geologist with Newcrest Mining &amp; Oz Minerals focusing on early stage exploration in North and South America</li> <li>• Bachelor in Space Science from La Trobe University and honours degree in Earth Science from the University of Melbourne</li> </ul>
<p><b>SIMON CMRLEC</b> Director</p>	<ul style="list-style-type: none"> <li>• Currently President, Americas at Ausenco, one of the world’s foremost EPCM company</li> <li>• Past experience include Olympic Dam Operations for Western Mining, Goro Nickel in New Caledonia and roles of increasing seniority at Ausenco since joining in 2009</li> <li>• B.Eng (Hons) in Metallurgical Engineering in from the Gartrell School of Mining, Metallurgy and Applied Geology at the University of South Australia</li> </ul>
<p><b>STUART SMITH</b> PhD. Director</p>	<ul style="list-style-type: none"> <li>• Former Director of New Projects and Strategy and formerly Specialist Global Copper for Teck</li> <li>• Previously Chief Geologist for Oxiana, G-Resources, Tigers Realm and EMR</li> <li>• 30 years experience in global exploration</li> <li>• BSc (Hons 1) degree from the University of New England, Armidale, Australia and PhD from CODES at the University of Tasmania, Australia</li> </ul>

# THE OPPORTUNITY IS IMMENSE



-  Vizsla has consolidated a prolific precious metals district for the first time ever
-  There is significant potential for brand-new discoveries of very high-grade silver and gold
-  Over the three-year option period, define significant high-grade silver resources in greenfield and brownfield discoveries to justify the purchase price of production
-  Vizsla may then decide to rapidly become a silver producer by exercising the option to purchase production
-  This would lead to a clear rerating as a silver producer in a rising metal price environment



**APPENDIX**

# THE CASE FOR SILVER



- Government monetary intervention to stimulate the economy
- A Decreased global supply due to COVID-19 mine closures
- Generalist investors flocking to the precious metals space
- **Silver** typically outperforms gold in bull markets. While the price of gold has seen a sharp rise, silver hadn't moved along with it.
- **Until Now.** Silver is now catching up to gold with the price ratio of the two dropping rapidly as Silver's potentially **parabolic rise** begins.

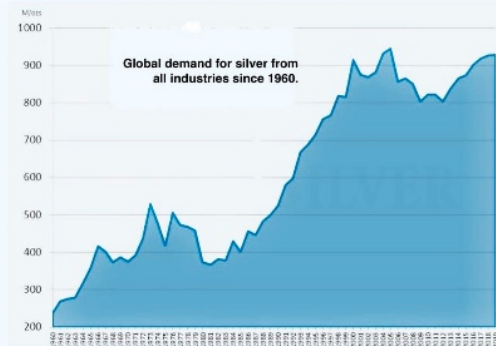
Silver prices during financial crises

Source: quandl.com



## The World Clamors for Silver

Industrial demand for silver reached near-record levels in 2019.



Sources: CPM Group, Mind Over Markets



# FULL TABLE OF RESULTS -1

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VEIN	PROSPECT	LOCATION	WIDTH (M)	SILVER (G/T)	GOLD (G/T)	SILVER EQUIVALENT (G/T)
Animas	San Carlos	Surface	3.6	690.9	7.00	1250.5
		Incl.	1.6	1385.0	15.25	2605.0
	Mariposa	Surface	3.0	488.0	3.20	743.6
		Incl.	1.5	692.0	4.33	1038.4
	La Pipa	Surface	2.4	343.0	1.77	484.6
Cordon del Oro	San Antonio	Surface	0.5	1900.0	29.30	4244.0
	San Antonio	Surface	0.4	586.0	7.12	1155.6
	San Antonio	Underground	0.7	531.0	2.88	761.4
	San Antonio	Underground	0.4	451.0	3.37	720.6
	San Antonio	Underground	0.6	516.0	3.83	822.4
	Mojocuan 2	Underground	2.0	91.3	8.98	809.3
Cinco Senores	Cinco Señores 3	Surface	1.0	421.0	2.66	633.8
	Descubridora	Underground	5.5	529.3	3.97	847.0
		And Incl.	1.9 0.6	981.5 1225.0	6.13 13.55	1471.8 2309.0
	El Tajito	Surface	2.5	331.0	2.18	482.2
Incl.		1.5	465.0	3.43	739.4	
Napoleon	El Aguaje	Surface	1.4	331.0	5.02	732.6
	Los Rieles	Surface	1.5	715.0	4.87	1104.6
	Napoleon 4	Surface	0.9	1860.0	14.55	3024.0

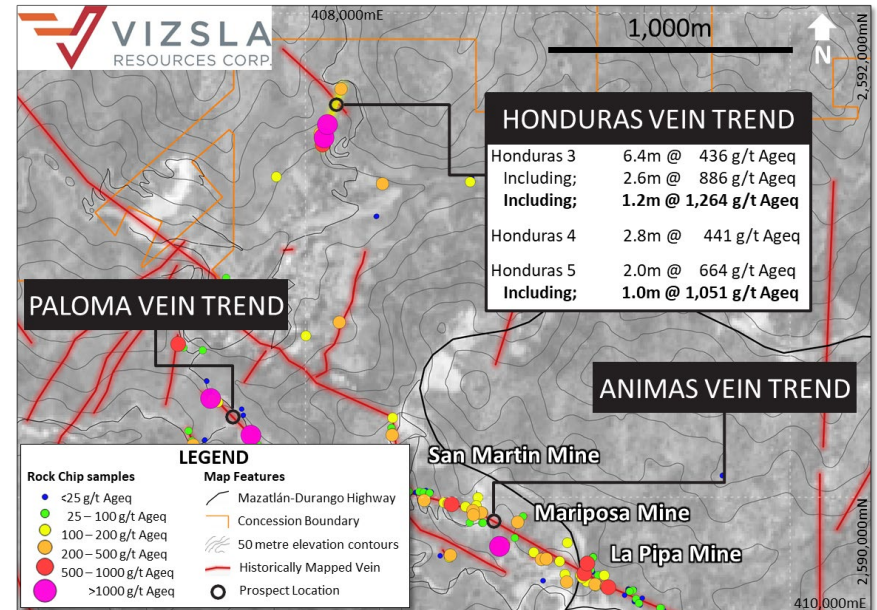
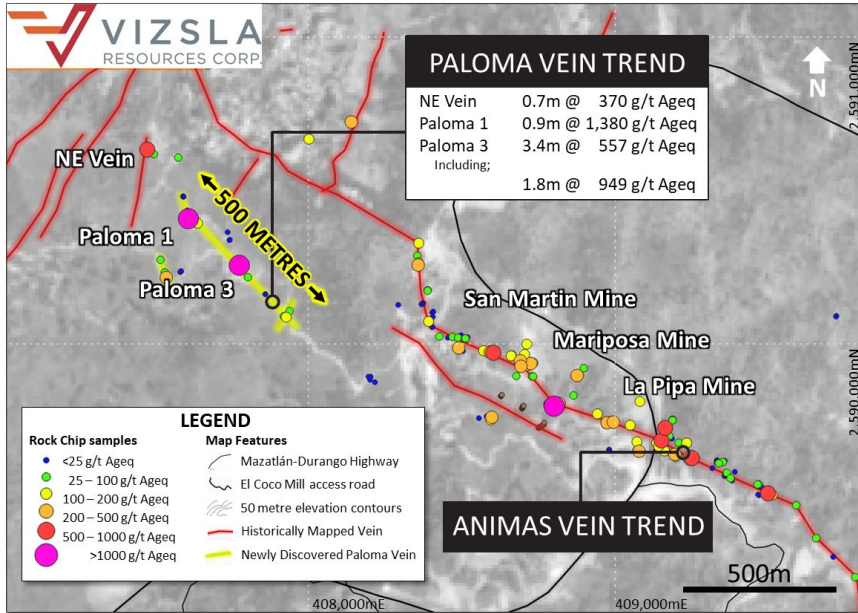
# FULL TABLE OF RESULTS -2

VEIN	PROSPECT	LOCATION	WIDTH (M)	SILVER (G/T)	GOLD (G/T)	SILVER EQUIVALENT (G/T)
Cordon del Oro	Mojocuan 2	Surface	3.2	44.1	16.52	1,365.4
		Incl.	1.0	75.8	38.20	3,131.8
	Mojocuan 2	Surface	5.9	248.5	1.64	379.5
		Incl.	1.4	412.0	3.42	685.6
	Mojocuan 2	Surface	1.4	426.0	2.43	620.4
	Peralta	Surface	2.0	879.6	0.63	929.6
		Incl.	1.3	959.0	0.65	1,011.1
Animas	Pecari	Surface	0.7	721.7	5.05	1,125.7
	Rosarito	Underground	11.9	140.0	1.67	273.4
		Incl.	2.9	249.2	3.84	556.6
	Rosarito	Underground	8.65	205.3	0.77	267.0
		Incl.	2.4	558.0	1.48	676.4
	Rosarito	Surface	4.5	171.0	1.75	311.1
		Incl.	1.5	264.0	3.19	519.2
	Rosarito	Underground	4.0	232.3	2.54	435.2
	La Gallina	Surface	0.8	46.0	6.96	602.8
	Esperanza	Surface	0.6	620.0	3.34	887.2
	Chinacates	Underground	0.7	673.0	1.64	803.8
	El Aventurero	Underground	0.5	628.0	5.95	1,104.0
	El Tiempo	Underground	0.8	443.0	3.16	695.8
El Tiempo	Underground	2.2	261.9	1.80	406.1	
	Incl.	1.2	316.0	2.58	522.4	
Napoleon	Napoleon-04	Surface	4.2	229.7	3.13	479.9
		Incl.	1.2	655.0	10.15	1,467.0
	Napoleon-07	Surface	1.0	320.0	6.48	838.4



# NEW VEIN DISCOVERIES – PALOMA & HONDURAS

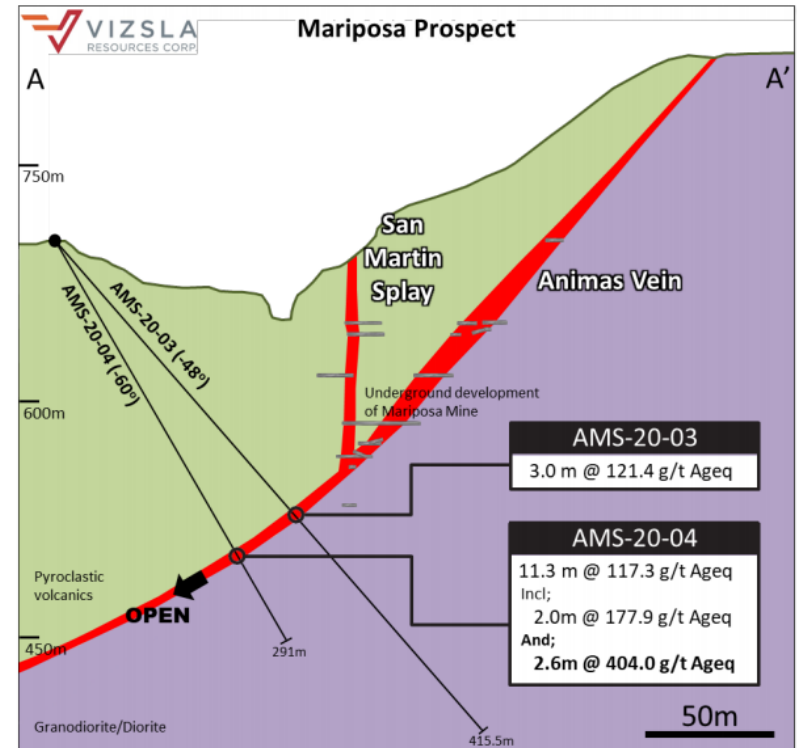
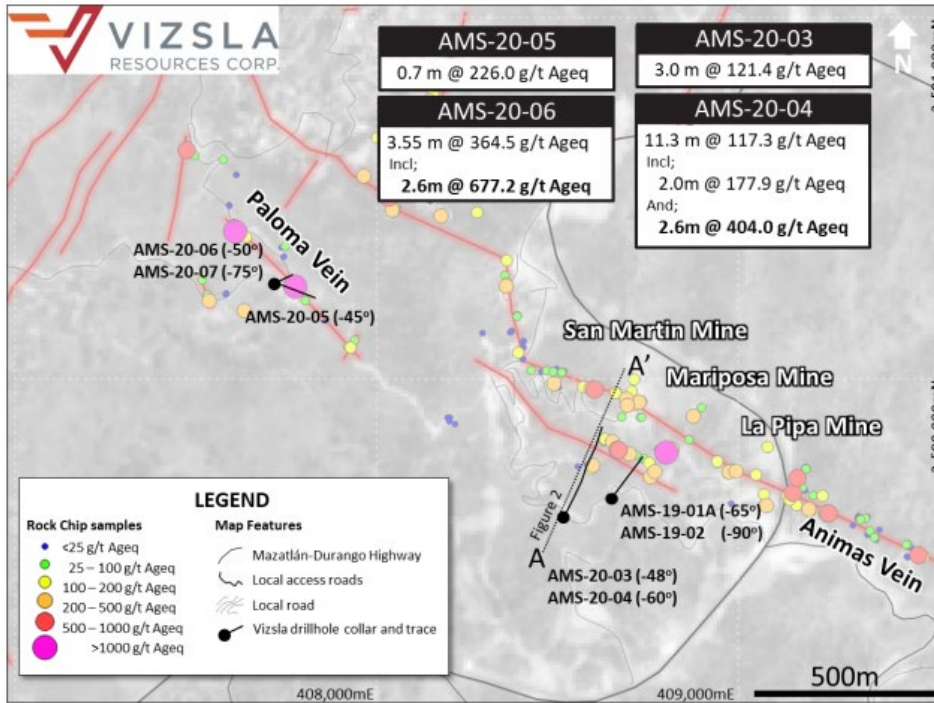
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## Highlights:

- Paloma: 557 g/t silver equivalent (311.7 g/t silver and 3.07 g/t gold) over 3.4 metres including;
  - 949 g/t silver equivalent (514.5 g/t silver and 5.43 g/t gold) over 1.8 metres
- Honduras: 664 g/t silver equivalent (508.0 g/t silver and 1.95 g/t gold) over 2.0 metres including;
  - 1,051 g/t silver equivalent (801.0 g/t silver and 3.12 g/t gold) over 1.0 metres

# DRILL RESULTS – PALOMA & MARIPOSA



## Highlights:

- Paloma: 3.55 metres grading 364 g/t AgEq (264.3 g/t silver and 1.25 g/t gold) in hole AMS-20-06 including: **1.3 metres grading 677 g/t AgEq** (474.0 g/t silver and 2.54 g/t gold)
- Mariposa: 2.6 metres grading 45.1 g/t silver, 2.45 g/t gold, 1.2% lead and 3.0% Zinc

# DRILL RESULTS – HONDURAS

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