

December 16, 2020

# Equinox Gold to Acquire Premier Gold Mines

*UNLOCKING VALUE  
EXECUTING ON GROWTH*



# Cautionary Notes

## All dollar amounts are in USD unless otherwise noted.

### Forward-looking Statements.

This presentation includes certain statements that constitute “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws, collectively “forward-looking statements”. These include statements regarding the intent of Equinox Gold and Premier Gold (the “Companies”), or the beliefs or current expectations of the officers and directors of the Companies for Equinox Gold or i-80 Gold post closing of the Transaction. When used in this presentation, words such as “will”, “would”, “expected”, “potential”, “objective”, “subject to”, and similar expressions are intended to identify these forward-looking statements as well as phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “occur” or “be achieved” or the negative connotation of such terms. As well, forward-looking statements may relate to future outlook and anticipated events, such as the consummation and timing of the Transaction; the satisfaction of the conditions precedent to the Transaction; the strengths, characteristics and potential of Equinox Gold or i-80 Gold post Transaction; the respective strategic visions for Equinox Gold and i-80 Gold and expectations regarding production capabilities and the abilities of Equinox Gold or i-80 Gold to successfully advance their respective growth projects; Equinox Gold’s ability to achieve the production, cost and development expectations outlined in the Hardrock Feasibility Study; Hardrock Mineral Reserve estimates and the assumptions on which they are based; the ability to complete the i-80 Gold financing as contemplated; the ability and timing for i-80 Gold to be publicly listed; availability of funds and future cash requirements for the projects of both Equinox Gold and i-80 Gold; the Equinox Gold equity financing underwritten by Ross Beaty; and discussion of future plans, projections, objectives, estimates and forecasts and the timing related thereto. Although the Companies believe that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Companies can give no assurance that such expectations will prove to be correct. The Companies caution that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements and information contained in this presentation and the Companies have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; the potential for labour-related disruptions and unplanned delays or interruptions in scheduled construction, development and production, including by blockade; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by, local communities and indigenous populations; Equinox Gold and i-80 Gold’s respective abilities to obtain all necessary permits, licenses and regulatory approvals in a timely manner or at all; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; capital, decommissioning and reclamation estimates; the potential for legal restrictions relating to mining including those imposed in connection with COVID-19; the potential impact of COVID-19 on operations; risks relating to expropriation; and increased competition in the mining industry; and the ability of Equinox Gold and i-80 Gold to work productively with their respective joint venture partners. Additional factors are identified in Equinox Gold’s MD&A dated February 28, 2020 for the year-ended December 31, 2019, in its Annual Information Form dated May 13, 2020, and in its MD&A dated November 5, 2020, which are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar); and in Premier’s MD&A dated March 4, 2020 for the year ended December 31, 2019 and its Annual Information Form dated March 30, 2020. While the Companies consider these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. Forward-looking statements and information are designed to help readers understand management’s views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, the Companies assume no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or

changes in other factors affecting the forward-looking statements. If either Equinox Gold or Premier updates any one or more forward-looking statements, no inference should be drawn that the company will make additional updates with respect to those or other forward-looking statements. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

### Non-IFRS Measures.

This presentation refers to all-in sustaining costs (“AISC”) which is a measure with no standardized meaning under International Financial Reporting Standards (“IFRS”) and may not be comparable to similar measures presented by other companies. Its presentation is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Non-IFRS measures are widely used in the mining industry as measurements of performance and the Companies believe they provide further transparency into costs associated with producing gold and will assist analysts, investors and other stakeholders in assessing potential operating performance and the project’s overall value. Refer to the “Non-IFRS measures” sections of the Companies’ most recent MD&As for a more detailed discussion of AISC and its calculation.

### Technical Information.

Doug Reddy, MSc, P.Geo., Equinox Gold’s COO, and Scott Heffernan, MSc, P.Geo, Equinox Gold’s EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical content for the Equinox Gold properties as discussed in this presentation. All technical information related to Equinox Gold properties is available at [www.equinoxgold.com](http://www.equinoxgold.com), [www.sedar.com](http://www.sedar.com) and [www.sec.gov/edgar](http://www.sec.gov/edgar).

Stephen McGibbon, P. Geo., Executive Vice President, Corporate and Project Development, for Premier, is the Qualified Person under NI 43-101 for Premier and has reviewed and approved the technical content for the Premier properties as discussed in this presentation. All technical information related to Premier properties is available at [www.premiergoldmines.com](http://www.premiergoldmines.com) and [www.sedar.com](http://www.sedar.com).

### Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources.

Information regarding Mineral Reserve and Mineral Resource estimates has been prepared in accordance with Canadian standards under applicable Canadian securities laws and may not be comparable to similar information for United States companies. The terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” used in this document are Canadian mining terms as defined in accordance with NI 43-101 under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) Definition Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. While these terms are recognized and required by Canadian regulations, they are not defined terms under standards of the United States Securities and Exchange Commission. Under United States standards, mineralization may not be classified as a “Reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. As such, certain information contained in this document concerning descriptions of mineralization and resources under Canadian standards is not comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the United States Securities and Exchange Commission. While an “Inferred Mineral Resource” has a great amount of uncertainty as to its existence and as to its economic and legal feasibility, it can be reasonably expected that the majority of an “Inferred Mineral Resource” could be upgraded to an “Indicated Mineral Resource” with continued exploration. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. Readers are cautioned not to assume that all or any part of Measured or Indicated Resources will ever be converted into Mineral Reserves. Readers are also cautioned not to assume that all or any part of an “Inferred Mineral Resource” exists or is economically or legally mineable. In addition, the definitions of “Proven Mineral Reserves” and “Probable Mineral Reserves” under CIM standards differ in certain respects from the standards of the United States Securities and Exchange Commission. Numbers may not sum due to rounding.

# Unlocking Value, Executing on Growth

## UNLOCKS VALUE

- Equinox Gold acquires a 50% interest in the permitted, development-ready, 5.5 Moz Hardrock Project
- Hardrock to be developed through a Joint Venture partnership between Equinox Gold and Orion Mine Finance<sup>1</sup>

## LAUNCHES i-80 GOLD

- Creates i-80 Gold, a Nevada-focused gold company holding:
  - The producing South Arturo Mine (JV with Nevada Gold Mines)
  - The high-grade McCoy-Cove Project
  - The permitted Getchell Project (acquisition subject to closing)<sup>2</sup>

## FUNDED FOR GROWTH

- Equinox Gold is well positioned to advance Hardrock with \$570 M in available liquidity, including the concurrent C\$75 M financing fully underwritten by Ross Beaty<sup>3</sup>, plus robust operating cash flow and a well-funded JV partner
- i-80 Gold to raise up to \$75 M with a 30% lead order from Equinox Gold<sup>4</sup>

1. Subject to completion of Orion's acquisition of Centerra's 50% interest in Hardrock.

2. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.

3. The C\$75 M financing is subject to completion of definitive documentation, customary closing conditions and regulatory approvals, including TSX approval for the pricing and other terms of the financing.

4. Subject to completion of definitive documentation, customary closing conditions and regulatory approvals.



# Transaction Summary

<b>Transaction Structure</b>	<ul style="list-style-type: none"> <li>Equinox Gold to acquire Premier via Plan of Arrangement             <ul style="list-style-type: none"> <li>Equinox Gold to acquire Premier's ownership of the Greenstone Property, which includes the Hardrock Project, and a portfolio of exploration properties in Canada, as well as the Mercedes Mine in Mexico</li> <li>Premier's US assets to be spun out into i-80 Gold Corp.</li> <li>Unanimously recommended by Directors of Equinox Gold and Directors of Premier</li> </ul> </li> </ul>
<b>Consideration Structure</b>	<ul style="list-style-type: none"> <li>Premier shareholders receive 0.1967 of an Equinox Gold share for each Premier share held             <ul style="list-style-type: none"> <li>Representing an at-market acquisition based on the 10-day VWAP for both EQX and PG shares on the TSX</li> </ul> </li> <li>Premier shareholders also receive 0.4 of an i-80 Gold share for each Premier share held</li> <li>Pro forma ownership of Equinox Gold: 84% Equinox Gold and 16% Premier, on an issued share basis</li> <li>Pro forma ownership of i-80 Gold: 70% Premier and 30% Equinox Gold</li> </ul>
<b>i-80 Gold Spin-out</b>	<ul style="list-style-type: none"> <li>Concurrent spin-out of i-80 Gold, a Nevada-based, growth-focused company</li> <li>i-80 Gold intends to proceed with up to \$75 M equity financing<sup>1</sup> <ul style="list-style-type: none"> <li>Equinox Gold to subscribe for 30% of the aggregate amount up to a maximum of \$22.5 M</li> </ul> </li> <li>i-80 Gold intends to list the company prior to or concurrent with following closing of the Transaction<sup>2</sup></li> </ul>
<b>Concurrent Financing</b>	<ul style="list-style-type: none"> <li>Equinox Gold completing a concurrent C\$75 M financing fully underwritten by its Chairman, Ross Beaty<sup>3</sup> <ul style="list-style-type: none"> <li>Price per share to be set in the context of the Transaction and the market after at least five clear trading days</li> </ul> </li> </ul>
<b>Key Approvals &amp; Timing</b>	<ul style="list-style-type: none"> <li>Requires approval by 66 2/3% of Premier shares voted at a special meeting of Premier shareholders and optionholders that is expected to be held in February 2021</li> <li>Customary regulatory, court, stock exchange and other approvals</li> <li>Transaction is expected to close in the first quarter of 2021</li> </ul>

1. Subject to completion of definitive documentation, customary closing conditions and regulatory approvals.

2. Listing of i-80 Gold is subject to the approval of the applicable stock exchange(s). There is no guarantee that i-80 Gold will receive approval for such listing(s).

3. Subject to completion of definitive documentation, customary closing conditions and regulatory approvals, including TSX approval for the pricing and other terms of the financing.

# A Win for All Shareholders

## BENEFITS TO PREMIER GOLD SHAREHOLDERS

- Premier shareholders receive an immediate premium with i-80 Gold shares and meaningful ownership in a leading Americas gold producer
- Premier shareholders retain exposure to the Hardrock Project, Mercedes Mine and Canadian exploration portfolio through ownership in Equinox Gold
- Premier shareholders participate in production and cash flow from Equinox Gold's portfolio of seven producing gold mines in the Americas, and upside from Equinox Gold's peer-leading growth profile
- Eliminates need for Premier to raise capital to develop Hardrock and establishes i-80 Gold as a well-funded production and exploration company supported by Equinox Gold as a strategic shareholder
- i-80 Gold to focus on value creation in Nevada, one of the world's top mining jurisdictions

## BENEFITS TO EQUINOX GOLD SHAREHOLDERS

- Consistent with Equinox Gold's strategy to grow through accretive acquisition and development of producing and development-stage gold assets in the Americas
- Enhances Equinox Gold's asset portfolio with a 50% interest in the long-life, low-cost, permitted, multi-million-ounce, development-ready Hardrock Project
- Improves geographic diversity with a top-tier, low-risk mining jurisdiction in Ontario, Canada and enhances Equinox Gold's reserve base, long-term production and cash flow profile, and relative scale of projects
- Immediate increase in annual gold production and cash flow with ~50,000 ounces of gold per year from the Mercedes Mine in Mexico, with expansion potential
- Provides longer-term discovery potential with portfolio of prospective, resource-bearing exploration assets in the Greenstone district and in Red Lake, Ontario

# The Premier Assets

Hardrock Project  
Mercedes Mine  
Red Lake Properties



- 1 – Hardrock open pit
- 2 – Ore stockpile
- 3 – Plant and facilities
- 4 – Waste rock storage
- 5 – Overburden storage
- 6 – Tailings storage facility
- 7 – Hydro One Substation





# Hardrock Project: Permitted and Development Ready



**The Hardrock Project is one of the most attractive development assets in Canada**

- Large-scale with over 5.5 Moz in reserves<sup>1</sup>
- Average annual gold production of 414,000 oz for first five years, 358,000 oz life of mine<sup>1</sup>
- Excellent infrastructure located adjacent to Geraldton, Ontario on the Trans-Canada Hwy
- Fully permitted for construction
- Community and benefits agreements in place
- Development-ready with updated feasibility study complete and engineering advanced

*“Equinox Gold’s strong balance sheet and operating cash flow provides a clear path to production from Hardrock that I believe will unlock substantial value for both Equinox Gold and Premier shareholders.”*

*(Christian Milau, CEO of Equinox Gold)*

# Hardrock Project: Feasibility Highlights

- Project is currently owned and managed by Greenstone Gold, a 50/50 joint venture company between Premier and Orion Mine Finance Group<sup>1</sup>
- Located in Beardmore/Geraldton Greenstone Belt, Ontario, Canada
- Conventional open-pit mining and ore processing in a carbon-in-leach plant to produce gold doré
- Updated Feasibility Study demonstrates robust economics and a long-life mine
- Upside potential from Hardrock underground and the Brookbank, Kailey and Key Lake deposits

## Feasibility Study Highlights (base case \$1,400/oz Au)<sup>2</sup>

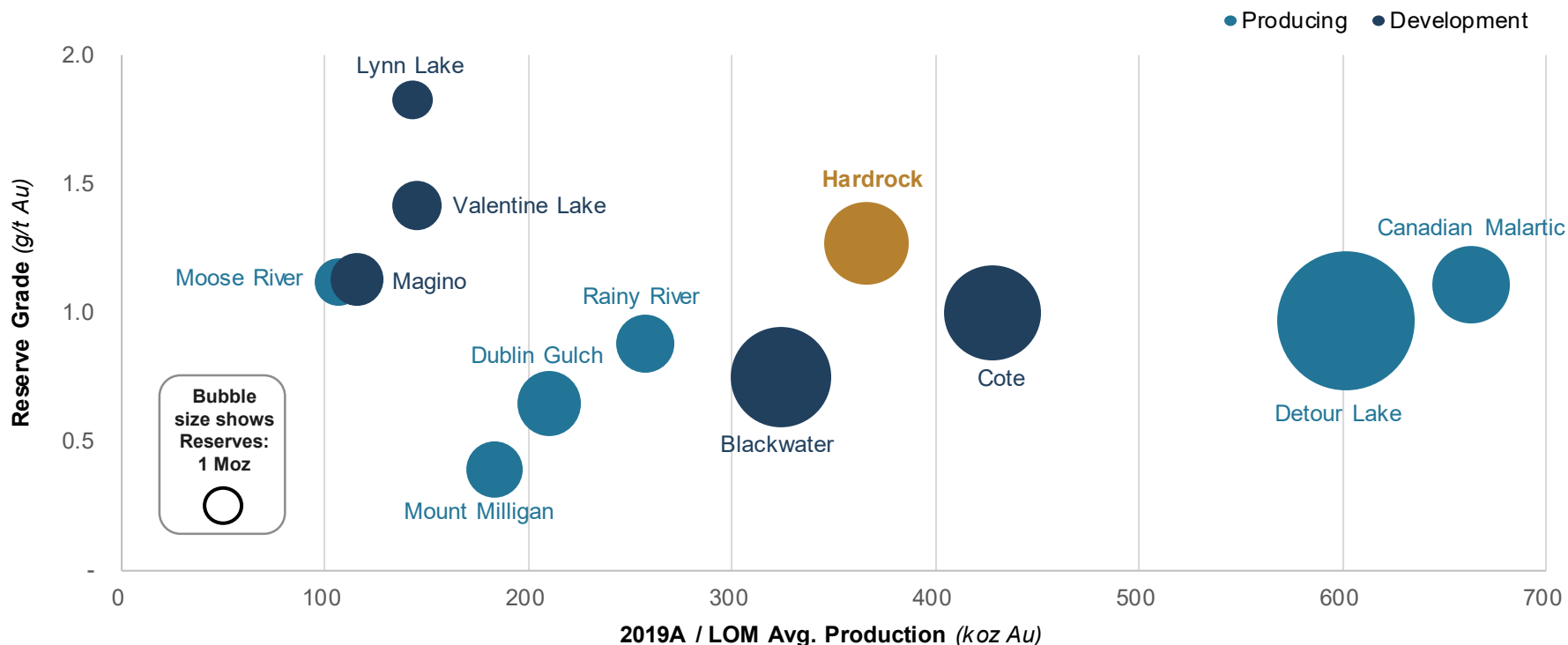
Stage	Permitted for construction
Mine type	Open pit
Throughput	27,000 t/d
Strip ratio	5.1:1
Life of mine ("LOM")	14 years
LOM average grade	1.27 g/t Au
LOM average production	358,000 oz/yr
Avg. first 5 years of production	414,000 oz/yr
LOM average AISC	\$618/oz
Initial capital costs	\$952 M
After-tax NPV <sub>5%</sub> (\$1,400/oz Au)	\$1,050 M
After-tax NPV <sub>5%</sub> (\$1,800/oz Au)	\$1,841 M
After-tax IRR (\$1,400/oz Au)	20%
After-tax IRR (\$1,800/oz Au)	29%



# Hardrock Project: Benchmarking

*One of the highest-grade open-pit gold mines of scale in Canada*

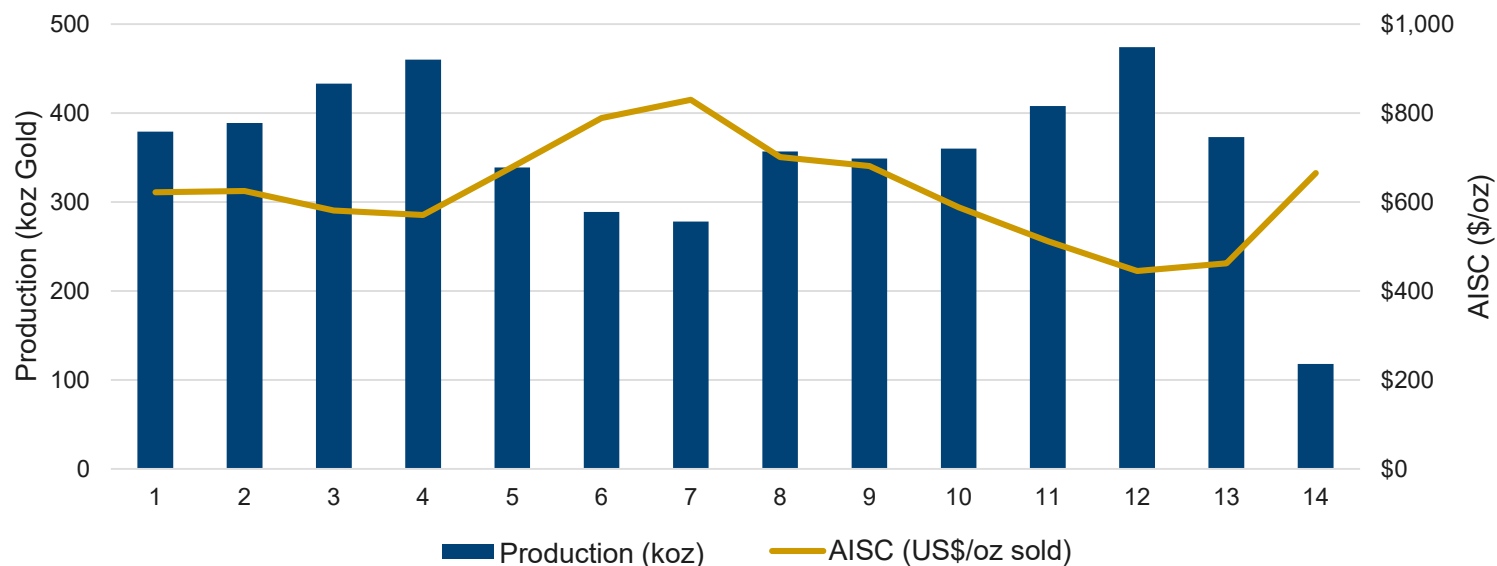
Reserve Grade and Estimated Annual Production of Open-pit Gold Projects in Canada<sup>1</sup>



# Hardrock Project: Production and Cost Profile

**14-year initial mine life with average AISC of \$618/oz<sup>1</sup>**

**Annual Gold Production and AISC<sup>1</sup> (100%)**



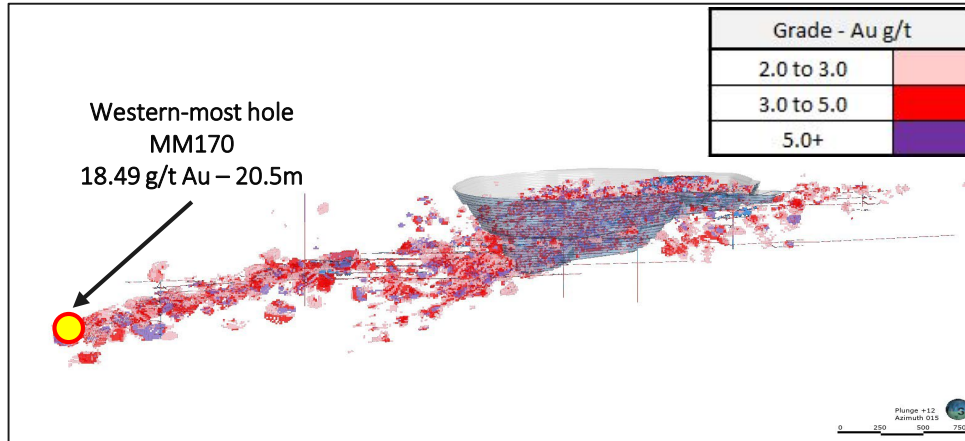
**Reserves & Resources<sup>1</sup> (100%)**

	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Proven & Probable Reserves	135.3	1.27	5,539
M&I Resources <sup>2</sup>	34.2	2.32	2,557
Inferred Resources	32.4	3.23	3,370

1. Based on Feasibility Study news release issued by Premier on December 16, 2020. Shown on a 100% basis. See Premier Gold Mineral Reserves and Mineral Resources. 2. M&I Resources shown exclusive of Reserves.

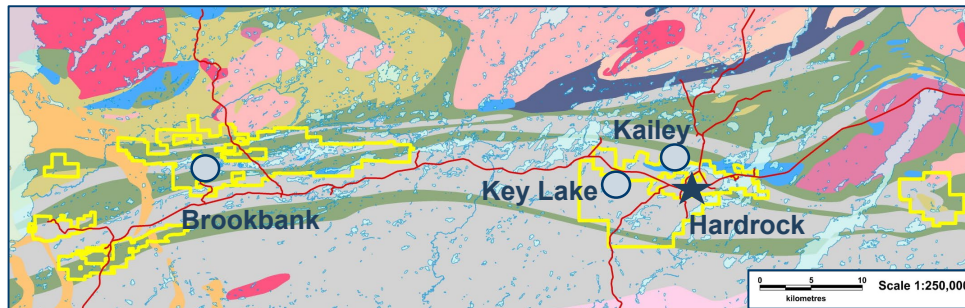
# Hardrock Project: Upside in Greenstone Gold District

## Upside from underground and satellite deposits



### Hardrock Mineral Resource Estimate<sup>1,2</sup> (100% basis) (exclusive of Mineral Reserves)

Category	Units	In-Pit (>0.3 g/t Au)	Underground (>2.0 g/t Au)	Total
Indicated	Tonnes (Mt)	5.97	9.97	15.94
	Grade (g/t Au)	1.21	3.93	2.90
	Au (koz)	231	1,237	1,468
Inferred	Tonnes (Mt)	0.36	24.59	24.95
	Grade (g/t Au)	1.14	3.87	3.83
	Au (koz)	13	3,059	3,072



### Hardrock Satellite Mineral Resource Estimates<sup>1,2</sup> (100% basis)

Deposit	Mining Method	Category	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Brookbank	OP	Indicated	1.15	2.24	83
		Inferred	0.05	2.07	3
	UG	<b>Indicated</b>	<b>2.28</b>	<b>7.06</b>	<b>517</b>
		<b>Inferred</b>	<b>0.71</b>	<b>3.38</b>	<b>77</b>
Key Lake	OP	Indicated	3.76	1.16	141
		Inferred	1.84	1.39	82
Kailey	OP	Indicated	11.28	0.96	348
		Inferred	4.86	0.87	136

- Hardrock underground potential is not considered in current economic models and mine life (**1.24 Moz Indicated and 3.06 Moz Inferred**)<sup>2</sup>
- Additional upside potential from nearby Kailey, Key Lake and Brookbank deposits (**1.09 Moz Indicated and 0.3 Moz Inferred**)<sup>2</sup>



# Portfolio of Producing and Development Gold Assets



## Mercedes Mine, Sonora, Mexico (100%)

- 2,000 t/d underground gold and silver mine
- Currently operating at 1,200 t/d for ~50,000 ounces of gold production per year
- Potential to increase throughput toward 80,000 to 90,000 ounces per year
- Q3 2020 production of >12,000 ounces at AISC of \$827 per ounce



## Hasaga Project, Red Lake, Ontario (100%)

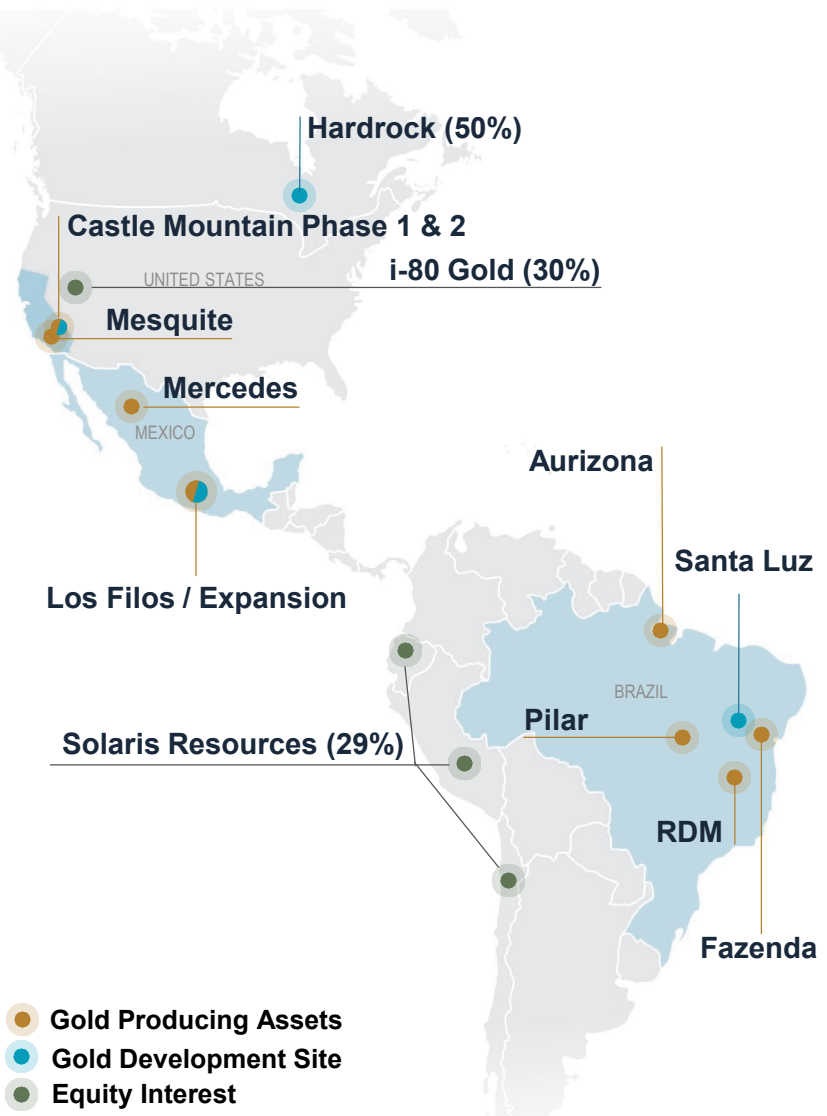
- Historic mining district in the heart of the Red Lake gold camp
- 1.1 Moz in M&I open-pit resources at 0.83 g/t gold<sup>1</sup>
- Over 23,000 metres drilled in 2020 confirming substantial underground potential



## Rahill-Bonanza Project, Red Lake, Ontario (44%)

- JV owned 44% by Premier and 56% by Evolution Mining
- Project occurs along the main Red Lake “Mine Trend” and is the only property on the trend not 100% owned by Evolution Mining
- Highly prospective with operating gold mines immediately east and west

# Equinox Gold: The Premier Americas Gold Producer



<b>8</b> Producing Mines <sup>1</sup>	<b>4</b> Growth Projects <sup>2</sup>
<b>15.2 Moz</b> P&P Gold Reserves <sup>3</sup>	<b>28.2 Moz</b> M&I Gold Resources <sup>3</sup>
<b>~750 Koz</b> Gold Production in 2021 <sup>4</sup>	<b>~\$1,000/oz</b> All-in-Sustaining Costs in 2021 <sup>4</sup>
<b>&gt;1 Moz</b> Path to Gold Production <sup>5</sup>	<b>~\$570 M</b> Total Liquidity To Fund Growth <sup>6</sup>

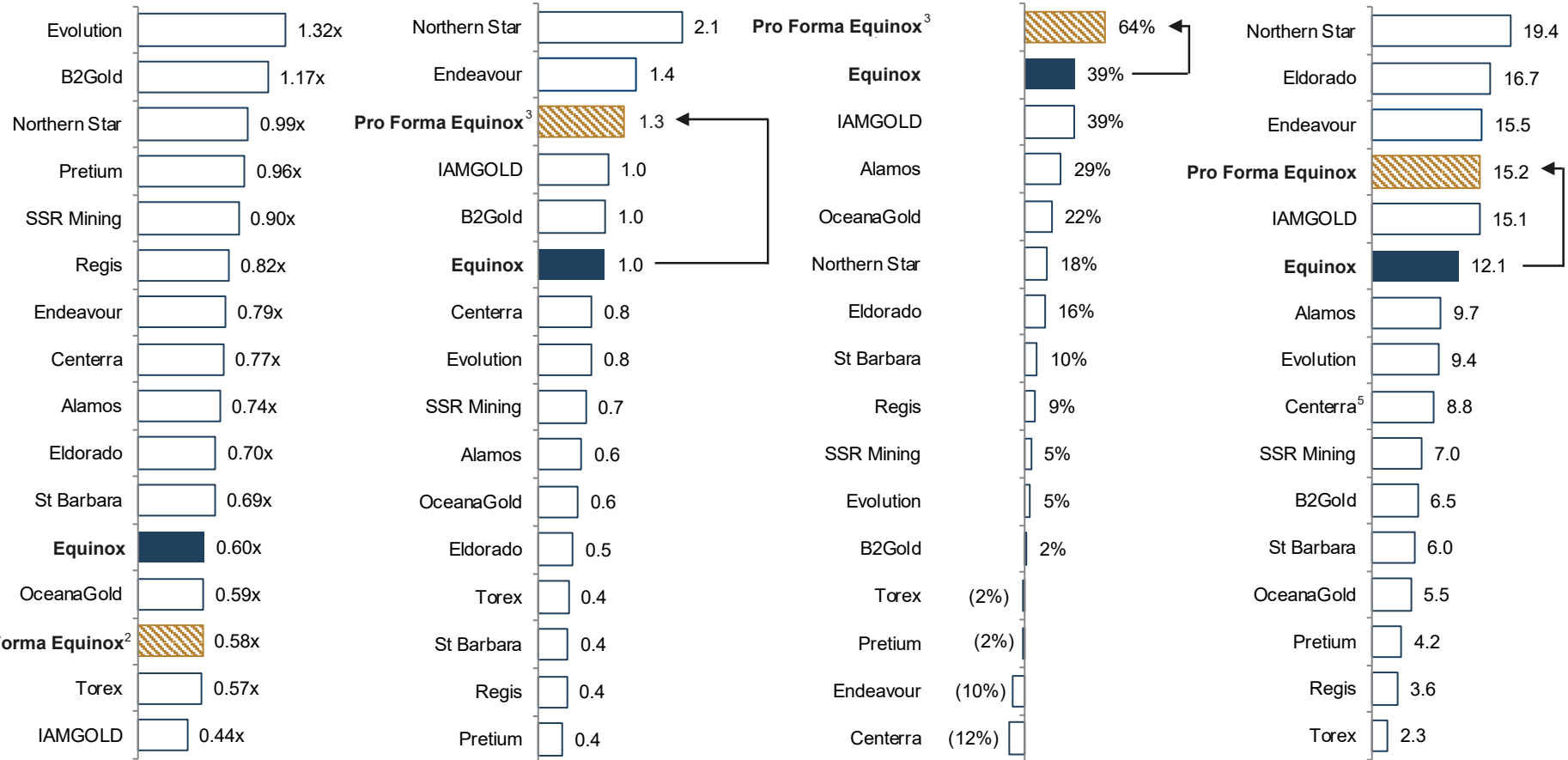
1. Pro forma including the Mercedes Mine. 2. Pro forma including the Hardrock Project. 3. Pro forma attributable ounces. M&I Resources are inclusive of Reserves. 4. Analyst consensus estimates for 2021 Equinox Gold production and AISC, plus ~50,000 oz production from Mercedes Mine pro forma. 5. Assuming existing assets are retained and continue to produce at current rates and that development and expansion projects achieve production at the production rates and timelines envisioned at the date of this presentation. Note: Reserves, Resources and production numbers exclude Equinox Gold's interests in Solaris Resources and i-80 Gold. 6. Including concurrent C\$75 M financing.

# Equinox Gold: Well Positioned Within Peer Group

P/NAV<sup>1</sup> (x)

2024E Production<sup>1</sup> (Moz Au)

2021E - 2024E Prod. Growth<sup>1</sup> (%) Total Reserves<sup>4</sup> (Moz Au)

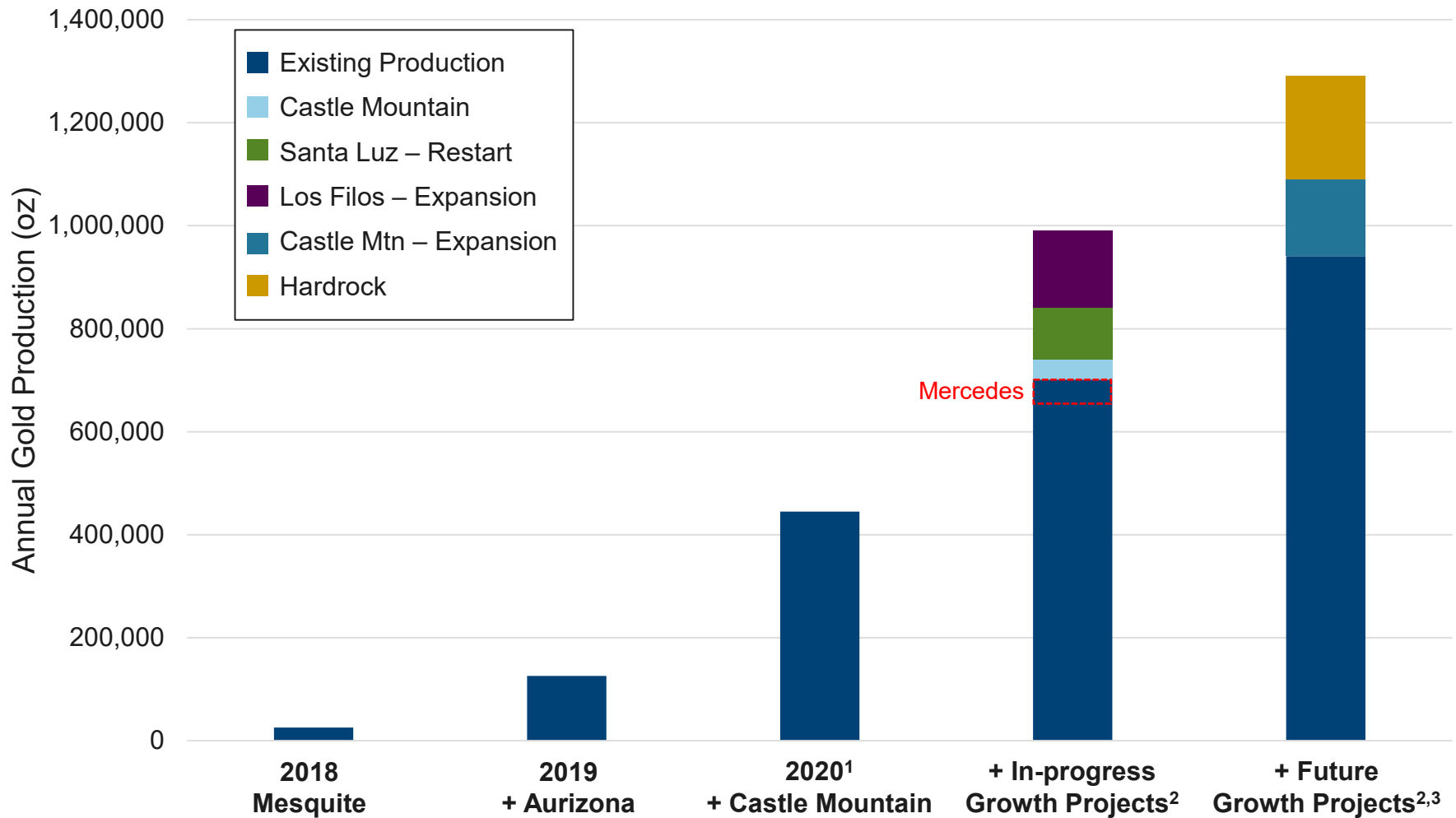


**Hardrock is expected to add ~200,000 oz/yr to Equinox Gold's production profile**

Source: Thomson One Analytics, FactSet and company disclosure. Note: Northern Star shown pro forma merger with Saracen; Endeavour shown pro forma merger with Teranga.  
 1. Based on analyst consensus estimates. Market data as at November 16, 2020. 2. Pro forma Equinox P/NAV adjusted to include Equinox's 50% of Hardrock's updated feasibility study NAV (\$1,238 M on 100% basis and gold price of \$1,495/oz). 3. Pro forma Equinox includes production from 50% ownership in Hardrock (assumed to be 207 koz based on average production for first five years (100% basis) of 414 koz gold). 4. See *Premier Gold Mineral Reserves and Mineral Resources* and *Equinox Gold Mineral Reserves and Mineral Resources*. 5. Centerra reserves shown excluding 50% of Hardrock's reserves.



# Equinox Gold: Peer-leading Growth Profile



1. Approximate mid-point of 2020 production guidance as updated on November 9, 2020 of 425,000-465,000 oz of gold, reflecting production from the Leagold assets after March 10, 2020, the closing date of the merger. 2. Analyst consensus estimates for production from growth projects plus pro forma ~50,000 oz of production from the Mercedes Mine. 3. Assuming existing assets are retained in the Company's portfolio and continue to produce at current rates, that development and expansion projects achieve production at the production rates and timelines envisioned at the date of this presentation, and that the Transaction closes as expected and Hardrock is advanced to production.

# Equinox Gold: Well Funded to Execute on Growth

*Strong balance sheet and cash flow funds growth<sup>1</sup>*

Cash <sup>2</sup> <b>\$370 M</b>	Drawn Bank Debt <sup>3</sup> <b>\$300 M</b>	Operating Cash Flow <sup>4</sup>
Unrestricted cash on hand plus C\$75 M financing <b>\$370 M</b>	Term loan <b>\$100 M</b>	2020 operating cash flow <b>\$90 M Q3 2020<sup>5</sup></b> <b>\$170 M Q1-Q3 2020<sup>5</sup></b>
Available liquidity <b>\$570 M</b>	Corporate revolver <b>\$200 M drawn</b> <b>\$200 M available</b>	

***Over \$570 M in available liquidity<sup>2</sup>***

# Launching i-80 Gold



**i-80**  
GOLD CORP



# Introducing a Quality, Nevada-focused Gold Producer

## High Quality Portfolio

- ✓ Quality portfolio of high-grade assets with ~2.5 Moz M&I Resources and 2.1 Moz Inferred Resources<sup>1</sup>
- ✓ Cornerstone producing South Arturo mine operated by Newmont and Barrick's Nevada JV
- ✓ Highly prospective pipeline of development and exploration assets driving growth and upside

## World's Best Mining Region

- ✓ One producing mine and two development assets in Nevada
- ✓ Nevada ranks 2<sup>nd</sup> globally in Investment Attractiveness Index and 2019 Gold Exploration Spend<sup>2</sup>

## Prospective Organic Growth

- ✓ Low-capital, high-return organic growth projects
- ✓ Develop South Arturo Phase 1 and 3 and achieve McCoy-Cove feasibility study
- ✓ Getchell is a past-producer (~1 Moz gold) and represents one of North America's highest-grade potential heap leach gold projects

## Disciplined Capital Allocation

- ✓ Focused on generating shareholder returns with disciplined capital allocation
- ✓ Prioritizing reserve increases and improved flexibility
- ✓ Continue to assess prospective gold projects and opportunities across the state of Nevada
- ✓ Equinox Gold to subscribe for 30% of aggregate amount of initial financing (up to \$22.5 M)

## Experienced Leadership

- ✓ Experienced team led by Ewan Downie
- ✓ Demonstrated track record of resource growth with exploration success
- ✓ 25+ years of exploration and mine operating experience

1. See *Premier Gold Mineral Reserves and Mineral Resources*.

2. Source: S&P Market Intelligence, Statistics Canada, Australian Bureau of Statistics, Alaska's Mineral Industry Report, Survey of Nevada's Mineral Industry, Fraser Institute, September 29, 2020.

## Track Record of Value Creation

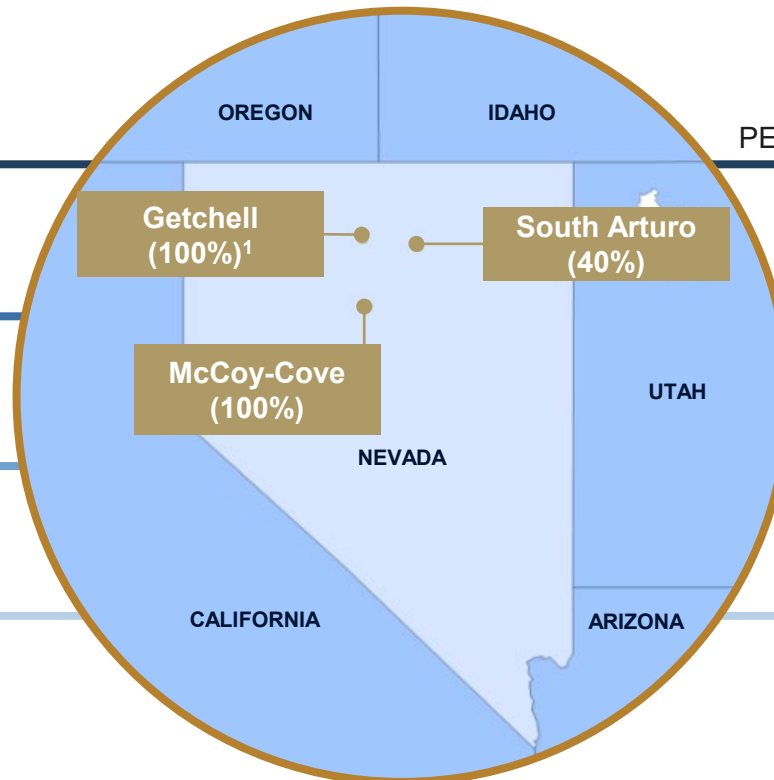
## Quality Growth Pipeline

**34,000 – 40,000 oz in 2020**  
South Arturo production guidance

**History of Deal-Making Success**  
South Arturo and McCoy-Cove acquired for \$25 M and \$49 M

**25+ Years of Experience**  
Track record of resource growth

**Proven Developers**  
El Nino built on time, under budget



**McCoy-Cove**  
PEA and exploration permitting complete

**Getchell**  
Open-pit deposit to be developed

**South Arturo**  
Multiple near-mine opportunities

**Highly Prospective Geology**  
Significant exploration upside in NV

1. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.



## South Arturo Mine (40% i-80 Gold / 60% Nevada Gold Mines)

- Located in Nevada's prolific Carlin Trend
- Producing since 2016 from open-pit and underground sources
- Q3 2020 attributable production: 7,095 oz gold at AISC \$1,148/oz
- Ongoing evaluation of P1 and P3 open pits and heap leach
- Significant exploration potential to achieve long-term production



## McCoy-Cove (100% i-80 Gold)

- Located in Nevada's Battle Mountain Trend
- Produced 3.3 Moz of gold and 110 Moz of silver
- One of the highest-grade undeveloped gold deposits in the USA
- 2018 PEA: 92,000 oz gold/year, AISC \$924/oz, initial 8-year mine life, IRR 48%<sup>1,2</sup>
- Expansion potential on ~31,000 acre underexplored land package



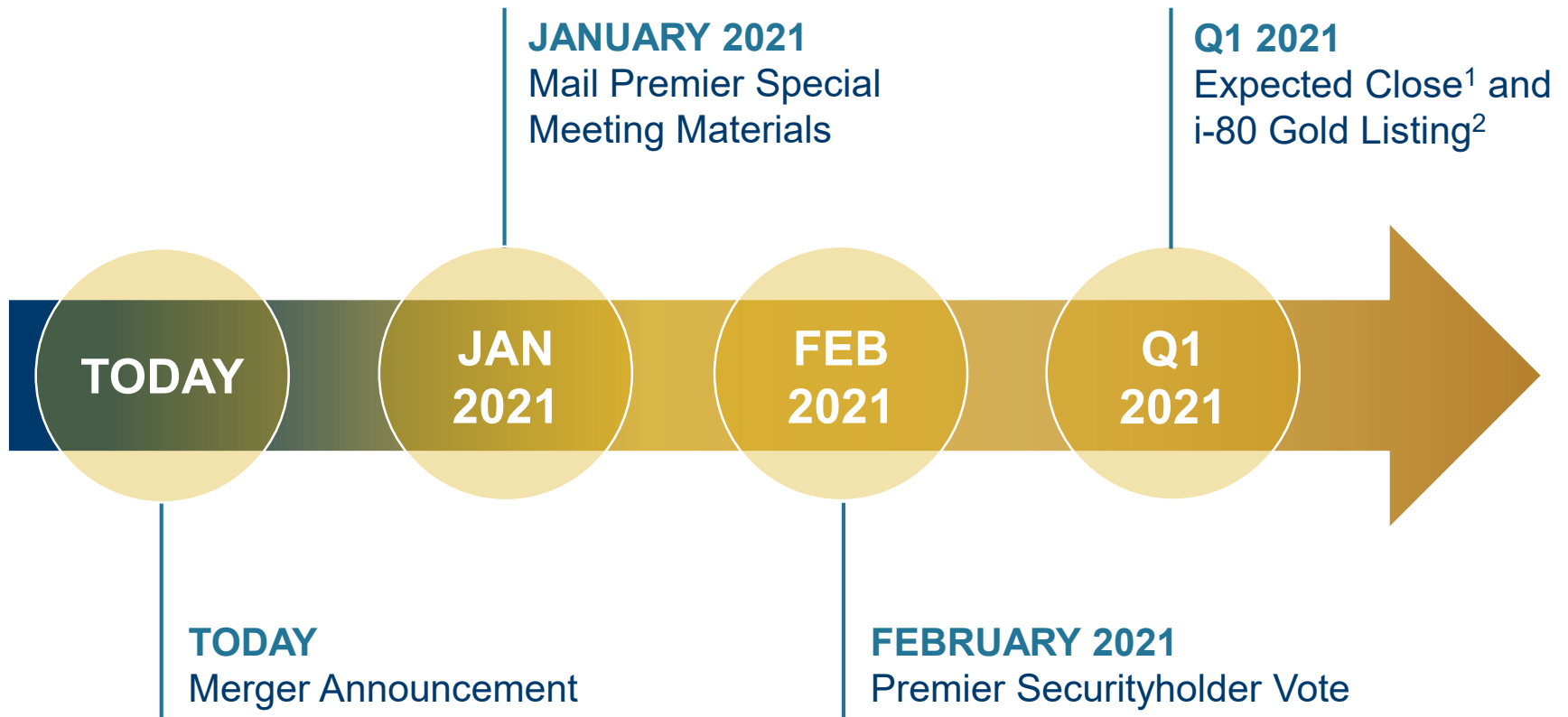
## Getchell (100% acquisition by i-80 Gold)<sup>3</sup>

- Large, high-grade, permitted land position adjacent to Nevada Gold Mines
  - Getchell open pit and Pinson underground mines
  - Produced ~1 Moz gold from open pits between 1980-2000
- 100% ownership for \$23 M cash, and \$27 M shares payable at i-80 Gold listing
- Sept 2020 resource estimate: 1.5 Moz M&I, 0.6 Moz Inferred<sup>4</sup>

1. Published by Practical Mining LLC. with an effective date of March 31, 2018. The Preliminary Economic Assessment is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the results contemplated in the Preliminary Economic Assessment will be realized. 2. Production and AISC shown as life-of-mine average. After-tax IRR. 3. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020. 4. See *Premier Gold Mineral Reserves and Mineral Resources*.



# Transaction Timeline



# Unlocking Value, Executing on Growth

## UNLOCKS VALUE

- Equinox Gold acquires a 50% interest in the permitted, development-ready, 5.5 Moz Hardrock Project
- Hardrock to be developed through a Joint Venture partnership between Equinox Gold and Orion Mine Finance<sup>1</sup>

## LAUNCHES i-80 GOLD

- Creates i-80 Gold, a Nevada-focused gold company holding:
  - The producing South Arturo Mine (JV with Nevada Gold Mines)
  - The high-grade McCoy-Cove Project
  - The permitted Getchell Project (acquisition subject to closing)<sup>2</sup>

## FUNDED FOR GROWTH

- Equinox Gold is well positioned to advance Hardrock with \$570 M in available liquidity, including the concurrent C\$75 M financing fully underwritten by Ross Beaty<sup>3</sup>, plus robust operating cash flow and a well-funded JV partner
- i-80 Gold to raise up to \$75 M with a 30% lead order from Equinox Gold<sup>4</sup>

1. Subject to completion of Orion's acquisition of Centerra's 50% interest in Hardrock.

2. Subject to completion of the Getchell acquisition with Waterton Global Resources Management, Inc. See Premier news release dated August 10, 2020.

3. The C\$75 M financing is subject to completion of definitive documentation, customary closing conditions and regulatory approvals, including TSX approval for the pricing and other terms of the financing.

4. Subject to completion of definitive documentation, customary closing conditions and regulatory approvals.



# Appendix





# Pro Forma Capitalization

<i>Millions (except share price)</i>	<b>EQX</b>	<b>PG</b>	<b>Pro Forma <sup>6</sup></b>
Share Price (C\$ / US\$) <sup>1</sup>	\$13.10 / \$10.35	\$2.52	\$13.10 / \$10.35
Market Cap (C\$ / US\$) <sup>1</sup>	\$3.2 B / \$2.5 B	\$598 M	\$3.8 B / \$3.0 B
Shares Outstanding	242.4	237.4	289.0
In-the-Money Convertible Notes <sup>2</sup>	44.5	-	44.5
Options and Warrants <sup>3,4</sup>	22.0	18.1	25.5
RSUs/DSUs/PSUs	3.5	1.8	3.9
Fully Diluted Shares	312.3	257.3	362.9
Average Daily Trading Value <sup>5</sup>	TSX: ~C\$24 M NYSE-A: ~US\$17 M	TSX: ~C\$3 M	~C\$50 M total

1. Closing price on December 15, 2020.

2. Mubadala Investment Company holds notes of \$130M and Pacific Road of \$9.7M, convertible at a fixed US\$ price of \$5.25 per share at the holders' option. Mubadala also holds a second \$130M note and Pacific Road holds \$9.3M convertible at a fixed US\$ price of \$7.80 per share at the holder's option. If both notes were fully converted, Equinox Gold would issue 44.5 M shares.

3. EQX: 2.9 M options with average exercise price of C\$7.08. 19.0 M warrants with average exercise price of C\$14.00.

4. PG: 14.6 M options with average exercise price of C\$2.18. 3.5 M warrants with average exercise price of C\$2.10.

5. Average daily trading value on the TSX (C\$) and NYSE-A (US\$) since July 1, 2020. Pro forma shows TSX + NYSE-A converted to C\$.

6. Adjusted for Transaction exchange ratio. Excludes EQX shares issued in C\$75M financing at a price per share to be set in the context of the Transaction and the market after at least five clear trading days.

# Premier Gold Mineral Reserves

PROPERTY	GOLD (Au)			PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's
Greenstone (50% Hardrock)*	2.81	1.28	116	64.85	1.27	2,654	67.66	1.27	2,770			
Mercedes**	0.28	5.82	52	2.14	3.67	253	2.43	3.92	306			
South Arturo**	2.36	3.53	267	0.93	2.67	80	3.29	3.28	347			
<b>TOTAL</b>	<b>2.64</b>	<b>3.77</b>	<b>320</b>	<b>67.93</b>	<b>1.37</b>	<b>2,987</b>	<b>73.37</b>	<b>1.45</b>	<b>3,422</b>			

PROPERTY	SILVER (Ag)			PROVEN RESERVES			PROBABLE RESERVES			PROVEN+PROBABLE RESERVES		
	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's
Greenstone (50% Hardrock)*	-	-	-	-	-	-	-	-	-	-	-	-
Mercedes**	0.28	38.05	343	2.14	29.57	2,039	2.43	30.55	2,382			
South Arturo**	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>0.28</b>	<b>38.05</b>	<b>343</b>	<b>2.14</b>	<b>29.57</b>	<b>2,039</b>	<b>2.43</b>	<b>30.55</b>	<b>2,382</b>			

\* Reflects reserves reported at August 8, 2019

\*\* Reflects reserves reported at December 31, 2019

Numbers may not add due to rounding

GREENSTONE GOLD: Mineral Reserves and Mineral Resources were calculated at a gold price of US\$1250 and is based on the Feasibility Study news release issued by Premier on December 16, 2020. GMining Services Inc., under the supervision of Louis-Pierre Gignac, P.Eng., Réjean Sirois, P.Eng., James Purchase, P.Geo each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project update. An NI 43-101 technical report detailing the project update will be filed within 45 days.

MERCEDES: For 2018, Mineral Reserves and Mineral Resources were calculated under the supervision of Stephen McGibbon, Executive Vice-President of Project & Corporate Development at Premier Gold Mines Ltd at gold prices of US\$1200 and US\$1400 and silver prices of US\$16.50 and US\$19.25 respectively. The independent technical report on the property dated April 18, 2018, entitled "TECHNICAL REPORT ON THE MERCEDES GOLD-SILVER MINE, SONORA STATE, MEXICO" provides detail on resource estimate methodologies and assumptions.

SOUTH ARTURO: Mineral Reserves at South Arturo have been calculated by employees of Barrick and reported in the technical disclosure dated March 25, 2020 entitled "Technical Report on the Carlin Complex, Eureka and Elko Counties, State of Nevada, USA" with an effective date of December 31, 2019. Qualified Persons of the report's Mineral Reserve estimates include Craig Fiddes SME (RM), Jay Alcott SME (RM), and Charles Lynn Bolin, MBA, SME (RM). Mineral Reserves have been estimated using a gold price of \$1,200 per ounce.

# Premier Gold Mineral Resources

PROPERTY	GOLD (Au)			MEASURED RESOURCES			INDICATED RESOURCES			MEA+IND RESOURCES			INFERRED RESOURCES		
	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's	Tonnes Mt	Grade g/t Au	Au Ounces 000's
Greenstone Properties (50%)*	-	-	-	17.12	2.32	1,279	17.12	2.32	1,279	16.20	3.23	1,685			
Mercedes**	0.26	3.66	31	1.91	3.59	221	2.17	3.60	252	2.13	4.53	310			
South Arturo**	2.91	1.17	109	4.78	1.40	215	7.69	1.31	325	2.33	1.39	104			
McCoy-Cove***	-	-	-	0.95	11.21	342	0.95	11.22	342	3.66	11.23	1,322			
Getchell*****	9.90	2.46	783	11.13	1.90	681	21.02	2.17	1,464	2.78	7.23	646			
Hasaga****	-	-	-	42.29	0.83	1,124	42.29	0.83	1,124	25.14	0.78	631			
<b>TOTAL</b>	<b>13.07</b>	<b>2.20</b>	<b>923</b>	<b>78.18</b>	<b>1.54</b>	<b>3,862</b>	<b>91.25</b>	<b>1.63</b>	<b>4,785</b>	<b>52.25</b>	<b>2.80</b>	<b>4,698</b>			

PROPERTY	SILVER (Ag)			MEASURED RESOURCES			INDICATED RESOURCES			MEA+IND RESOURCES			INFERRED RESOURCES		
	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's	Tonnes Mt	Grade g/t Ag	Ag Ounces 000's
Greenstone Properties (50%)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mercedes**	0.26	47.31	397	1.91	43.72	2,689	2.17	44.15	3,087	2.13	41.61	2,850			
South Arturo**	-	-	-	-	-	-	-	-	-	-	-	-			
McCoy-Cove***	-	-	-	0.95	29.53	900	0.95	29.53	900	3.66	20.87	2,457			
Getchell*****	-	-	-	-	-	-	-	-	-	-	-	-			
Hasaga****	-	-	-	-	-	-	-	-	-	-	-	-			
<b>TOTAL</b>	<b>0.26</b>	<b>47.31</b>	<b>397</b>	<b>2.86</b>	<b>39.02</b>	<b>3,589</b>	<b>3.12</b>	<b>39.71</b>	<b>3,987</b>	<b>5.79</b>	<b>28.49</b>	<b>5,307</b>			

GREENSTONE GOLD: Mineral Reserves and Mineral Resources were calculated at a gold price of US\$1250 and is based on the Feasibility Study news release issued by Premier on December 16, 2020. GMining Services Inc., under the supervision of Louis-Pierre Gignac, P.Eng., Réjean Sirois, P.Eng., James Purchase, P.Geo each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project update. An NI 43-101 technical report detailing the project update will be filed within 45 days.

MERCEDES: For 2018, Mineral Reserves and Mineral Resources were calculated under the supervision of Stephen McGibbon, Executive Vice-President of Project & Corporate Development at Premier Gold Mines Ltd at gold prices of US\$1200 and US\$1400 and silver prices of US\$16.50 and US\$19.25 respectively. The independent technical report on the property dated April 18, 2018, entitled "TECHNICAL REPORT ON THE MERCEDES GOLD-SILVER MINE, SONORA STATE, MEXICO" provides detail on resource estimate methodologies and assumptions.

SOUTH ARTURO: Mineral Resources at South Arturo have been calculated by employees of Barrick and reported in the technical disclosure dated March 25, 2020 entitled "Technical Report on the Carlin Complex, Eureka and Elko Counties, State of Nevada, USA" with an effective date of December 31, 2019. Qualified Persons of the report's Mineral Resource estimates include Craig Fiddes SME (RM), Jay Alcott SME (RM), and Charles Lynn Bolin, MBA, SME (RM). Mineral Resources have been estimated using a gold price of \$1,500 per ounce.

MCCOY-COVE: Mineral Resources at Cove were estimated using a gold price of US\$1400 per ounce. One ounce of gold is equivalent to 140 ounces of silver. The current independent technical report on the property, dated June 29, 2018, is entitled "PRELIMINARY ECONOMIC ASSESSMENT FOR THE COVE PROJECT, LANDER COUNTY, NEVADA" and was completed by Practical Mining LLC.

HASAGA: Mineral Resources at Hasaga were estimated using a gold price of US\$1400 per ounce. The current independent technical report on the property, dated February 24, 2017, is entitled "NATIONAL INSTRUMENT 43-101 TECHNICAL REPORT: HASAGA PROJECT, RED LAKE MINING DISTRICT, ONTARIO, CANADA, NTS MAP SHEETS 52K/13 AND 52 N/04" and was completed by MRB and Associates.



# Equinox Gold Proven & Probable Mineral Reserves

Mine/Project	Proven			Probable			Proven and Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	12,399	1.51	600	7,379	1.51	358	19,778	1.51	958
Castle Mountain	136,611	0.58	2,559	60,977	0.51	1,004	197,589	0.56	3,563
Mesquite	115	1.05	4	37,700	0.54	654	37,815	0.54	658
Los Filos	26,168	0.91	768	78,052	1.44	3,626	104,220	1.31	4,395
<i>Leach pad inventory</i>						114			114
RDM	5,647	0.73	133	19,079	1.08	656	24,726	0.99	789
Fazenda	2,632	1.77	150	2,756	1.91	169	5,387	1.84	319
Pilar	961	1.51	47	6,044	1.13	219	7,005	1.18	266
Santa Luz	21,578	1.39	966	3,361	1.01	109	24,939	1.34	1,075
<b>Total Proven and Probable</b>			5,227			6,909			<b>12,137</b>

# Equinox Gold Measured & Indicated Mineral Resources

Mine	Measured			Indicated			Measured and Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	14,264	1.52	697	20,066	1.70	1,097	34,330	1.62	1,793
Castle Mountain	160,711	0.58	2,989	81,377	0.51	1,344	242,089	0.56	4,333
Mesquite	165	0.85	5	110,644	0.44	1,567	110,809	0.44	1,571
Los Filos	114,631	0.77	2,851	211,678	1.02	6,922	326,309	0.93	9,773
RDM	3,195	0.77	79	36,107	1.02	1,181	39,303	1.00	1,259
Fazenda	4,870	2.17	339	2,670	2.55	219	7,540	2.3	558
Pilar	2,389	3.50	269	13,479	2.13	922	15,868	2.33	1,191
Santa Luz	31,063	1.36	1,362	9,696	1.96	610	40,760	1.54	1,971
<b>Total Measured and Indicated</b>			8,591			13,860			<b>22,449</b>

# Equinox Gold Inferred Mineral Resources

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	17,267	1.98	1,100
Castle Mountain	171,395	0.40	2,210
Mesquite	73,980	0.32	752
Los Filos	98,204	0.83	2,633
RDM	8,305	1.50	401
Fazenda	6,040	2.45	476
Pilar	20,399	3.21	2,108
Santa Luz	7,265	2.07	483
<b>Total Inferred</b>			<b>10,163</b>



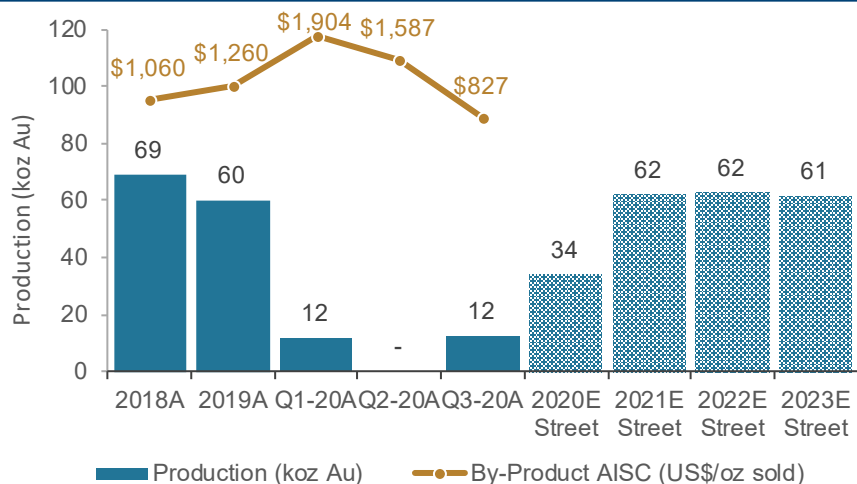
## New optimization plan yields positive Q3 2020 results

- 100% owned producing underground gold-silver mine
- Located in Sonora, Mexico
- Strong Q3 2020 performance
  - Focused on improving operating margins
  - Consolidating production to one mine portal from five
  - Reduced mining rate to 1,200 from 2,000 t/d
  - Early benefits of the new optimization plan are reflected in Mercedes Q3 2020 results
- Further upside exists from development of the higher-grade Marianas, San Martin and Lupita Extension deposits

### Key Metrics

Mine Ownership	100%
Mine Type	Underground
Plant Throughput Capacity	2,000 t/d (operating at 1,200 t/d)
Q3 2020 Production	12,183 oz Au
Q3 2020 AISC	\$827/oz Au
Analyst Consensus NAV <sup>2</sup>	\$178 M

### Production and AISC Profile<sup>1</sup>



### Reserves & Resources<sup>3</sup>

	Tonnes (Mt)	Grade (g/t Au)	Contained Ounces (koz Au)
2P Reserves	2.4	3.92	306
M&I Resources	2.2	3.60	252
Inferred Resources	2.1	4.53	310

Source: Thomson One Analytics and company disclosure.

1. Based on analyst consensus estimates for 2020 and beyond. 2. Based on adjusted analyst consensus NAV estimates. Market data at December 15, 2020.

3. As of December 31, 2019. See Premier Gold Mineral Reserves and Mineral Resources. M&I Resources shown exclusive of Reserves.

## Quality exploration assets to drive future growth

### Two High-quality Exploration Assets within the Historic Red Lake Gold District

#### Hasaga (100% owned)

- Hasaga was the first mine developed in the Red Lake camp, with only minimal exploration since 1952
- Premier has delineated open-pit resources in excess of 1 Moz Au and announced positive drill results in Q3 2020
- Surface drilling is currently defining potential underground resources; underground resource estimate planned for YE 2020
- In Q3 2020, 3,424 metres were drilled (23,795 metres drilled YTD)
- The Epp-C and Epp-D zones represent priority targets to host the next generation of mineral resources with highly attractive attributes for potential mine development
- Positive exploration potential supported by recent high-grade intercepts, historical production from Hasaga and geology of the Red Lake area

#### Rahill-Bonanza (44% owned)

- JV with Evolution Mining adjoining the Red Lake Gold Mine
- Red Lake has seen continuous production since the mid-1920's (30 Moz Au produced at +15 g/t Au)
- Host to multiple targets (PG 70 Discovery, Wilmar Deposit, Granodiorite Deposit and Bonanza Deposit)

#### Hasaga



#### Rahill-Bonanza

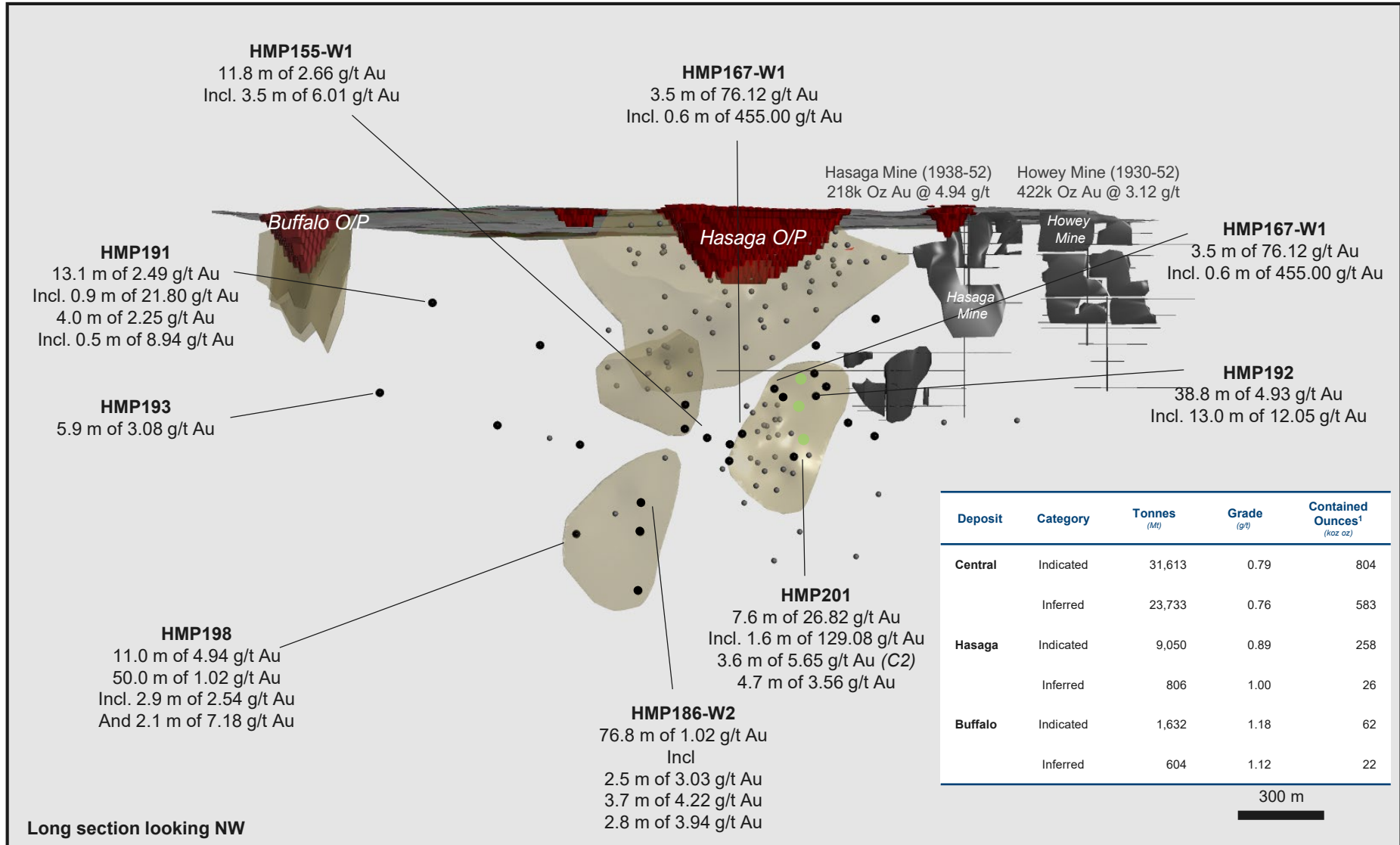


#### Hasaga Resources<sup>1</sup>

	Tonnes	Grade	Contained Ounces
	<i>(Mt)</i>	<i>(g/t Au)</i>	<i>(koz Au)</i>
M&I Resource	42.3	0.83	1,124
Inferred Resources	25.1	0.78	631

1. As of December 30, 2016. See Premier Gold Mineral Reserves and Mineral Resources.

## A promising discovery in the heart of the Red Lake Camp



1. As of December 30, 2016. See Premier Mineral Reserves and Mineral Resources.

## Cornerstone asset with a world-class operator

- Located in Nevada’s prolific Carlin Trend
- Producing since 2016 from open-pit and underground sources
- Commercial production at El Nino underground in Q3 2019
- Ongoing evaluation of the P1 and P3 open pits and heap leach
  - Updated Technical Report expected H2 2020
- Significant exploration potential to achieve long-term production
  - Underground expansion drilling at El Nino, expansion drilling at Phase 3 and East Dee target are planned in 2020

### Key Metrics

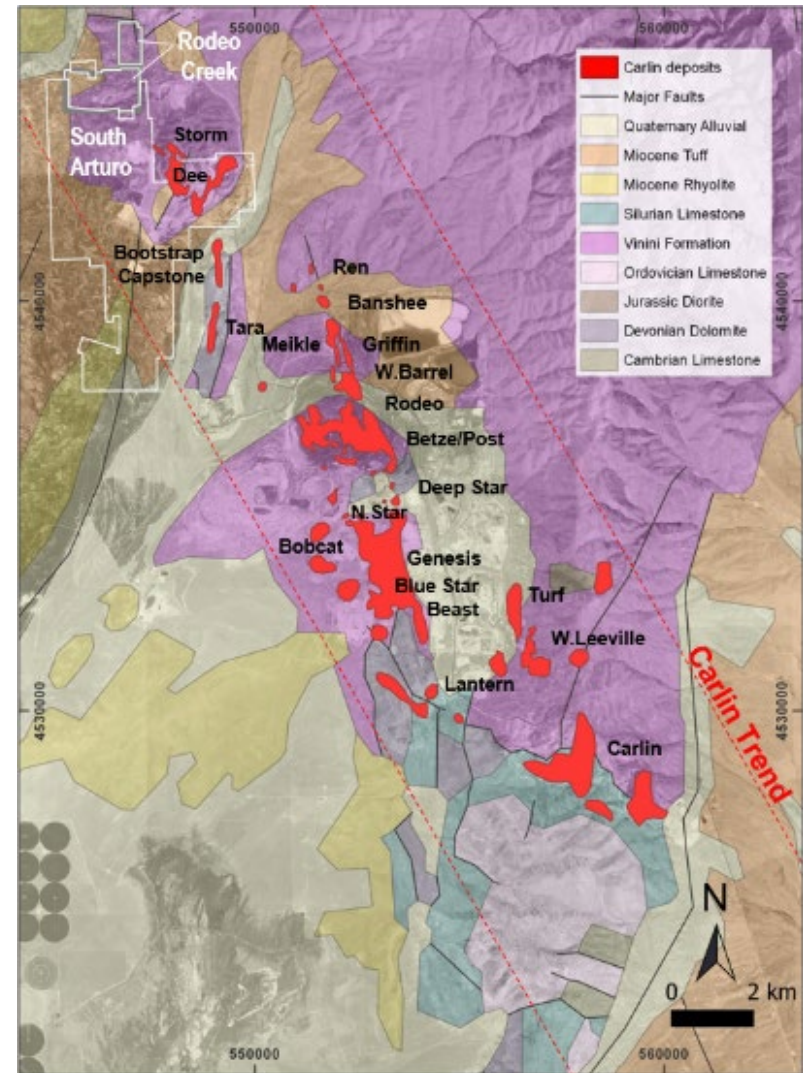
**Mine Ownership** 40% i-80 Gold, 60% Nevada Gold Mines

**Mine Type** Open pit, underground

**Analyst Consensus NAV<sup>1</sup>** \$175 M

### Reserves & Resources<sup>2</sup>

	Tonnes	Grade	Contained Ounces
	(Mt)	(g/t Au)	(koz Au)
2P Reserves	3.29	3.28	347
M&I Resources	7.69	1.31	325
Inferred Resources	2.33	1.39	104



Source: Thomson One Analytics and company disclosure. 1. Based on adjusted analyst consensus NAV estimates attributable to Premier. Market data at November 6, 2020.

2. M&I Resources shown exclusive of reserves. See *Premier Gold Mineral Reserves and Mineral Resources*.



## One of the highest-grade development projects in the USA

- Located in Nevada's Battle Mountain Trend
- Produced 3.3 Moz of gold and 110 Moz of silver
- One of the highest-grade undeveloped gold deposits in the United States
- Expansion potential on ~31,000 acre underexplored land package
- Preliminary economic assessment<sup>1</sup> completed in 2018, permitted for advanced exploration by way of an underground decline in advance of full feasibility
- 2020 work is focused on assessing metallurgical opportunities and mine permitting

### Mineral Resources<sup>2</sup>

	Tonnes	Grade	Contained Ounces
	(Mt)	(g/t Au)	(koz Au)
M&I Resources	1.0	11.22	342
Inferred Resources	3.7	11.23	1,322

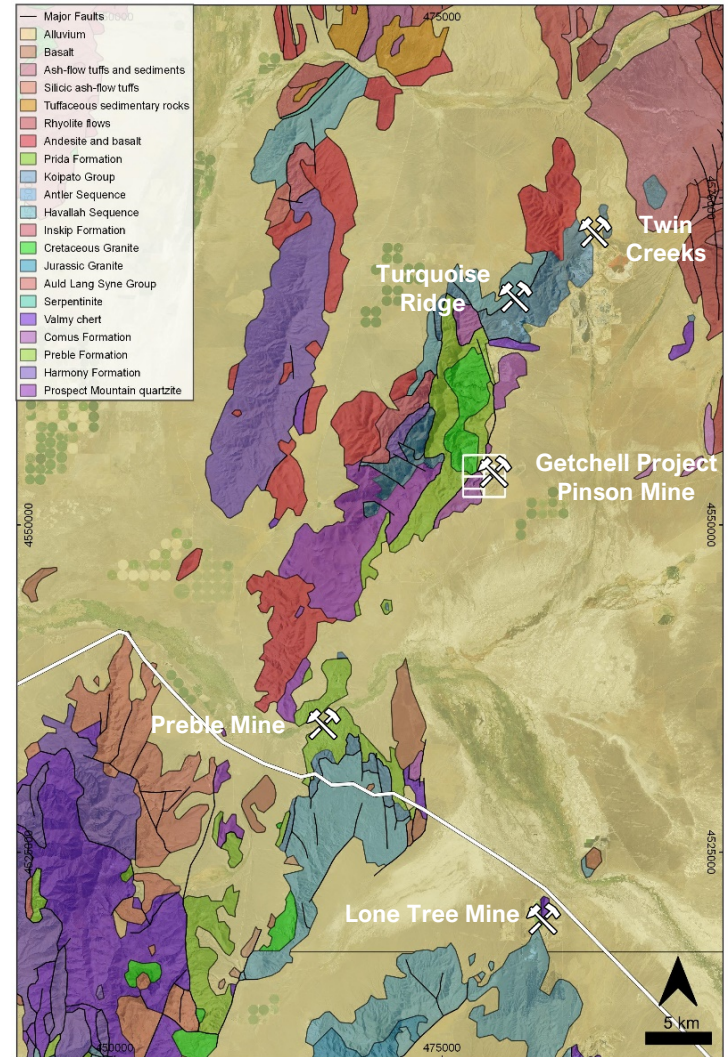
### Key Metrics *(Based on 2018 PEA)*<sup>1</sup>

Ownership	100% i-80 Gold
Status	PEA
Mining Type	Open pit, underground
Processing Rate	1,360 tpd
Head Grade	9.5 g/t Au
Gold Recovery	79% roaster, 86% autoclave
Total Gold Produced	740 koz
Mine Life	8 years
LOM Avg. Gold Production	92 koz
LOM Avg. AISC	\$924/oz
Initial Capital	\$73 M
Sustaining Capital	\$68 M
After-Tax NPV <sub>5%</sub>	\$142 M
After-Tax IRR	48%
Base Case Gold Price	\$1,250/oz

1. Published by Practical Mining LLC. with an effective date of March 31, 2018. The Preliminary Economic Assessment is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the results contemplated in the Preliminary Economic Assessment will be realized. See *Cautionary Notes*. 2. See *Premier Gold Mineral Reserves and Mineral Resources*.

## Fully-permitted past-producer with exploration upside

- Agreement with Waterton<sup>1</sup> to acquire key permitted property in one of Nevada’s most productive gold trends
  - 100% ownership for \$23 M cash, and \$27 M shares payable on listing of i-80 Gold
- Comprising the Getchell open pit and Pinson underground mines; Pinson on care and maintenance since 2015
  - Production of ~1 Moz gold from open pits between 1980-2000, underground test mining in early 2010’s
- Large, high-grade and permitted land position adjacent to Nevada Gold Mines on one of the most productive gold trends in Nevada
  - Proximal to Nevada Gold Mines’ Twin Creeks and Turquoise Ridge mining operations, and Nevada Gold Mines’ idle Lone Tree Mine and processing facility
- Updated resource estimate released in September 2020
  - Substantial open-pit resource will be the focus for near-term development



## Mineral Resources<sup>2</sup>

	Tonnes	Grade	Contained Ounces
	(Mt)	(g/t Au)	(koz Au)
Open-pit	20.5	1.9	1,275
Underground	0.6	10.5	190
<b>M&amp;I Resources</b>	<b>21.0</b>	<b>2.2</b>	<b>1,464</b>
Open-pit	1.3	1.6	65
Underground	1.5	11.9	581
<b>Inferred Resources</b>	<b>2.8</b>	<b>7.2</b>	<b>646</b>

1. See Premier news release dated August 10, 2020. 2. See Premier Gold Mineral Reserves and Mineral Resources.

# Technical Disclosure

## National Instrument 43-101

Scientific and technical information concerning the **Los Filos Mine** Complex is summarized, derived, or extracted from the “Independent Technical Report for the Los Filos Mine Complex, Mexico” by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website and on the profile of Leagold Mining Corporation on SEDAR at [www.sedar.com](http://www.sedar.com). Scientific and technical information concerning the **Mesquite Mine** is summarized, derived, or extracted from the “Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A.” prepared by AGP Mining Consultants Inc. with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company’s website and on the Equinox Gold profile on SEDAR at [www.sedar.com](http://www.sedar.com). Mesquite Mineral Reserve and Mineral Resources were updated at June 30, 2020 with the results announced in a news release dated October 8, 2020 which is available on Equinox Gold’s website, on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov/edgar](http://www.sec.gov/edgar). Scientific and technical information concerning the **Aurizona Mine** is summarized, derived, or extracted from the “Technical Report on the Aurizona Gold Mine” prepared by AGP Mining Consultants Inc. with an effective date of January 24, 2020. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Fazenda Mine** is summarized, derived, or extracted from the “Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil” by Roscoe Postle Associates Inc., dated November 26, 2018 with an effective date of May 31, 2018. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Pilar Mine** is summarized, derived, or extracted from the “Technical Report on the Pilar Operations, Goiás State, Brazil” by Roscoe Postle Associates Inc., dated December 20, 2018 with an effective date of May 31, 2018. The Pilar technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Castle Mountain Mine** is summarized, derived, or extracted from the “NI 43-101 Technical Report on the Preliminary Feasibility Study for the Castle Mountain Project” prepared by Kappes, Cassiday and Associates with an effective date of July 16, 2018. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR. Scientific and technical information concerning the **Santa Luz Project** is summarized, derived, or extracted from the “NI 43-101 Technical Report on the Santa Luz Project, Bahia State, Brazil” by Roscoe Postle Associates Inc., now part of SLR Consulting Ltd., and Ausenco Engineering Canada Inc., dated November 30, 2020 with an effective date of June 30, 2020. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold’s website, on SEDAR and on EDGAR.

Scientific and technical information concerning **Greenstone Gold Mines Property** is summarized, derived, or extracted from a news release dated December 16, 2020 which is available on Premier Gold’s website and on SEDAR. GMining Services Inc., under the supervision of Louis-Pierre Gignac, P.Eng., Réjean Sirois, P.Eng., James Purchase, P.Geo each being Qualified Persons within the

meaning National Instrument (NI) 43-101, was the lead consultant for the Project update. An NI 43-101 technical report detailing the project update will be filed within 45-days. Scientific and technical information concerning the **Mercedes Mine** is summarized, derived, or extracted from the “Technical Report on the Mercedes Gold-Silver Mine, Sonora State, Mexico” prepared by Roscoe Postle Associates Inc. with an effective date of December 31, 2017. The Mercedes technical report has been filed with Canadian securities regulatory authorities and is available for review on Premier Gold’s website and on SEDAR. Scientific and technical information concerning the **McCoy-Cove Property** is summarized, derived, or extracted from the “Preliminary Economic Assessment for the Cove Project, Lander County, Nevada” prepared by Practical Mining LLC. with an effective date of March 31, 2018. The Cove technical report has been filed with Canadian securities regulatory authorities and is available for review on Premier Gold’s website and on SEDAR. Scientific and technical information concerning the **South Arturo Property** is summarized, derived, or extracted from the “Technical Report on the Carlin Complex, Eureka and Elko Counties, State of Nevada, USA” with an effective date of December 31, 2019. The South Arturo technical report has been filed with Canadian securities regulatory authorities and is available for review on Premier Gold’s website and on SEDAR. Scientific and technical information concerning the **Hasaga Property** is summarized, derived, or extracted from the “National Instrument 43-101 Technical Report: Hasaga Project Red Lake Mining District, Ontario, Canada NTS MAP Sheets 52K/13 AND 52N/04” prepared by MRB & Associates with an effective date of December 30, 2016. The Hasaga technical report has been filed with Canadian securities regulatory authorities and is available for review on Premier Gold’s website and on SEDAR. Scientific and technical information concerning the **Getchell Property** is summarized, derived, or extracted from a news release dated September 1, 2020 which is available on Premier Gold’s website and on SEDAR. An NI 43-101 technical report detailing the project update will be filed upon closing of the Transaction.

Readers are reminded that results outlined in the technical reports for some of these projects are preliminary in nature and may include Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Companies as well as other continuous disclosure documents filed by the Companies, which are available on SEDAR, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the Mineral Reserve and Mineral Resource information contained in this document.

## Qualified Persons

Doug Reddy, MSc, P.Geo., Equinox Gold’s COO, and Scott Heffernan, MSc, P.Geo., Equinox Gold’s EVP Exploration, are the Qualified Persons under NI 43-101 for Equinox Gold and have reviewed and approved the technical content for the Equinox Gold properties as discussed in this presentation. All technical information related to Equinox Gold properties is available at [www.equinoxgold.com](http://www.equinoxgold.com), [www.sedar.com](http://www.sedar.com) and [www.sec.gov/edgar](http://www.sec.gov/edgar).

Stephen McGibbon, P. Geo., Executive Vice President, Corporate and Project Development, for Premier, is the Qualified Person under NI 43-101 for Premier and has reviewed and approved the technical content for the Premier properties as discussed in this presentation. All technical information related to Premier properties is available at [www.premiergoldmines.com](http://www.premiergoldmines.com) and [www.sedar.com](http://www.sedar.com).



# Unlocking Value Executing on Growth



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