



“The right place, the right plan, the right team and the right time”

**COMPANY UPDATE
Annual General Meeting – 19 November 2020**

ASX Code: WMX

INVESTMENT PROPOSITION

THE RIGHT RECIPE



The Right Place

11 million ounce growing gold endowment in Tier 1 Western Australia – one of the world's major gold regions



The Right Plan

A proven strategy targeting sulphides leveraging off established mine infrastructure - 4 million ounces of sulphide gold already produced; 4.2Moz @ 4.9 g/t Au of current high-grade inventory at Wiluna



The Right Team

Powerful alliances and supportive shareholders backed by a proven management team who have done it before



The Right Time

Record gold prices, excess global gold concentrate processing capacity; on track to increase production to 250,000 ounces of gold a year



THE FOUR PILLARS OF OUR BUSINESS

1. Operations

- Currently operating a CIL plant, processing free milling ore producing approx. 60kozpa, aiming to generate circa A\$4 million per month of operating cashflow, until September 2021

2. Growth

Growth to be delivered in Two Stages:

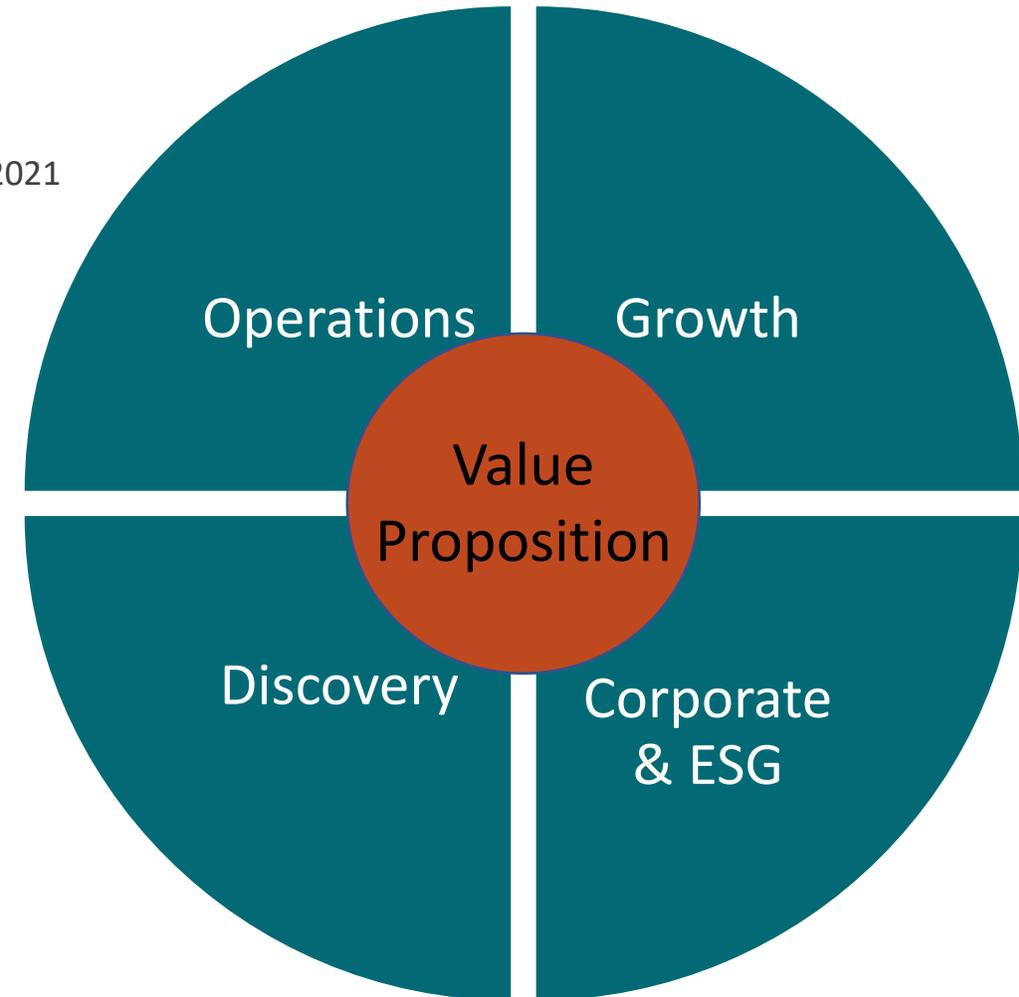
- Stage 1- Gold doré and gold in concentrate production ~100-120kozpa – October 2021
- Stage 2- Gold doré and gold in concentrate production +250kozpa – expected Jan 2024

3. Discovery

- “Under the headframe” exploration
- Regional exploration

4. Corporate & ESG

- Good people and strong Leaders; safe and caring culture; solid, respectful and trusting relationship with our partners and community and high ethical standards. We want to generate value for our shareholders in a socially and environmentally responsible way



CORPORATE PROFILE

(ASX:WMX)



CAPITAL STRUCTURE

 **100.5 million**
SHARES ON ISSUE

 **\$173 million**
MARKET CAP¹

TRADE DATA

 **\$2.30/\$.70**
SHARE PRICE
12 MONTH HIGH/LOW

 **177,425**
shares traded
AVERAGE DAILY VOLUME

1. As at 18 November, based on last close of \$1.72
2. See slide 19 for full bios

BOARD OF DIRECTORS²

 **Milan Jerkovic**
Executive Chair

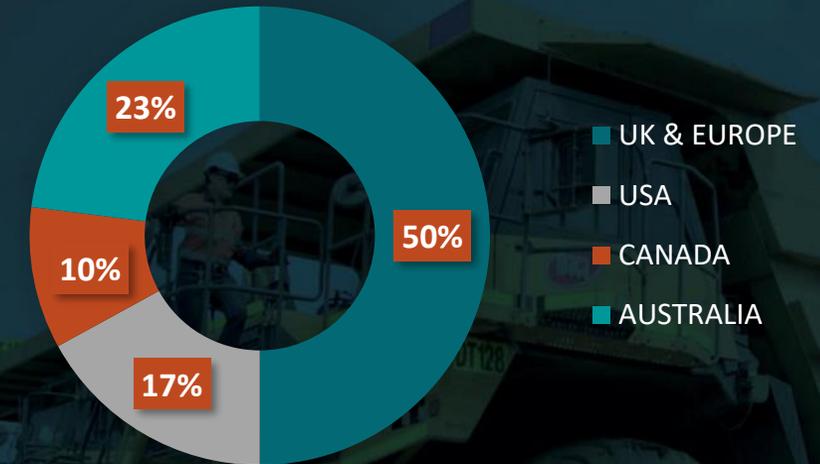
 **Greg Fitzgerald**
Non-Executive Director

 **Neil Meadows**
Operations Director

 **Tony James**
Non-Executive Director

 **Sara Kelly**
Non-Executive Director

SHAREHOLDERS



SUBSTANTIAL SHAREHOLDERS

DELPHI	28%
SPARTA AG	8.0%
HSBC CUSTODY NOMINEES	7.6%
BRISPOT NOMINEES	5.8%
J P MORGAN NOMINEES	5.2%
ARLINGTON GROUP	3.5%
MANAGEMENT	1.5%

Institutional shareholding: 70%
Retail shareholding: 30%

RESEARCH COVERAGE

ARLINGTON
PCF CAPITAL
FAR EAST CAPITAL
EUROZ
MORGANS
CANACCORD
PETRA CAPITAL
GOLD NERDS

Delivering On Our Promise

30 JUNE 2020 FINANCIALS

Balance sheet repair underway



- Strong net profit of \$14 million
- Capital raisings for \$59 million at a price of \$0.01 per share (pre-consolidation) completed over the year
- Subsequent to year-end, the Company drew down a \$21 million gold prepaid swap financing facility and gold hedging facility provided by Mercuria Energy Trading Pte Ltd, to be repaid in full by delivering 699oz of gold per month over 12 months
- \$34 million improvement in working capital position
- Retired \$15 million of debt
- Significant investment in the Company's asset base, with \$61 million spent relating to mine properties, exploration and evaluation, and plant infrastructure
- Funded 49,800 metres of under the headframe drilling which delivered consistent outstanding results in support of the Company's staged development plan

Operations

- On track to meet yearly guidance
- 7,289 ounces produced between 1 October 2020 and 10 November 2020
- Recoveries from the higher-grade fresh material from Williamson averaging 85%
- AISC for the month of October was A\$1,514/oz, bringing year to date AISC to A\$1,872/oz (September quarter AISC was A\$2,012/oz)
- Approximately 1 million tonnes of ore currently stockpiled, equating to approximately 35,000 contained ounces
- Strong hedging position of 28,650 ounces hedged at a price of A\$2,674/oz, maturing by 31 July 2021 – well in the money at the current gold spot price
- Delivering into Mercuria prepaid gold swap at a rate of 699 ounces per month until 31 July 2021, struck at a price of A\$2,712/oz
- Net operating cashflows have averaged ~\$5 million per month for September and October, with positive net operating cashflows expected to continue for the rest of the December quarter
- Cash and bullion on hand as at 15 November 2020, approximately A\$11 million
- Highly experienced Mining Engineer and Mine Manager, Garry Mills, appointed Underground Mine Manager

WILUNA MINING – AGM UPDATE



Sulphide Development Programme

- Stage 1 development commenced
- Stage 2 feasibility and long-term options studies progressing
- Mine planning progressing to finalise production targets and financials
- Byrncut decline rehabilitation at Happy Jack North averaging 30m per day, with 209m completed
- GRES EPCM contract finalised

Discovery

- Drill bit continues to deliver high grade sulphide intersections at Wiluna Mining Centre
- Drilled 197 RC & DD holes for 45,360m, and sampled 103 historical holes for 9,755m since 1 July 2020
- JORC Minerals Resource continues to increase; 108Mt @ 2.03g/t for 7.02Moz (1.0g/t cutoff), including a high-grade core at the Wiluna Mining Centre of 4.24Moz at 4.89g/t (2.50g/t cutoff); Wiluna now 7th largest, one company gold district in Australia
- JORC compliant Exploration Targets defined for East/West structures

Corporate and Environmental, Social and Governance (ESG)

- Mercuria debt financing progressing as planned
- ESG roadmap completed, working committee formed
- Executive, operating and project development teams in place

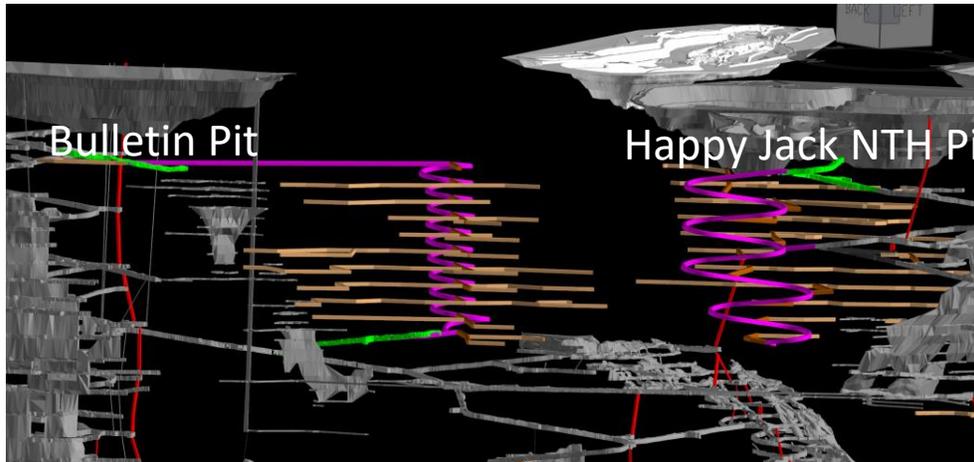
WILUNA MINING – AGM UPDATE



Current free milling ore stockpiles at Williamson



Underground sulphide mine development



Green = current development, Pink , orange = future development



Underground portal – Happy Jack

Delivering On Our Promise

WILUNA MINING GROWTH Staged Production Plan

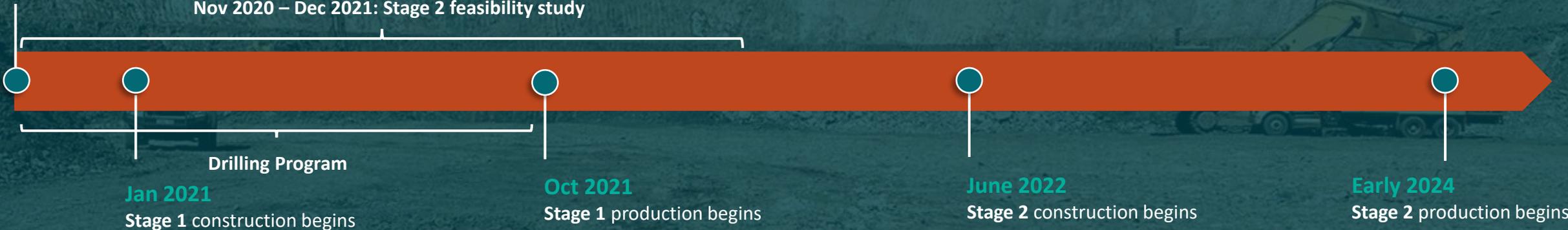


► The Right Strategy



Stage 1 Mine development underway

Nov 2020 – Dec 2021: Stage 2 feasibility study



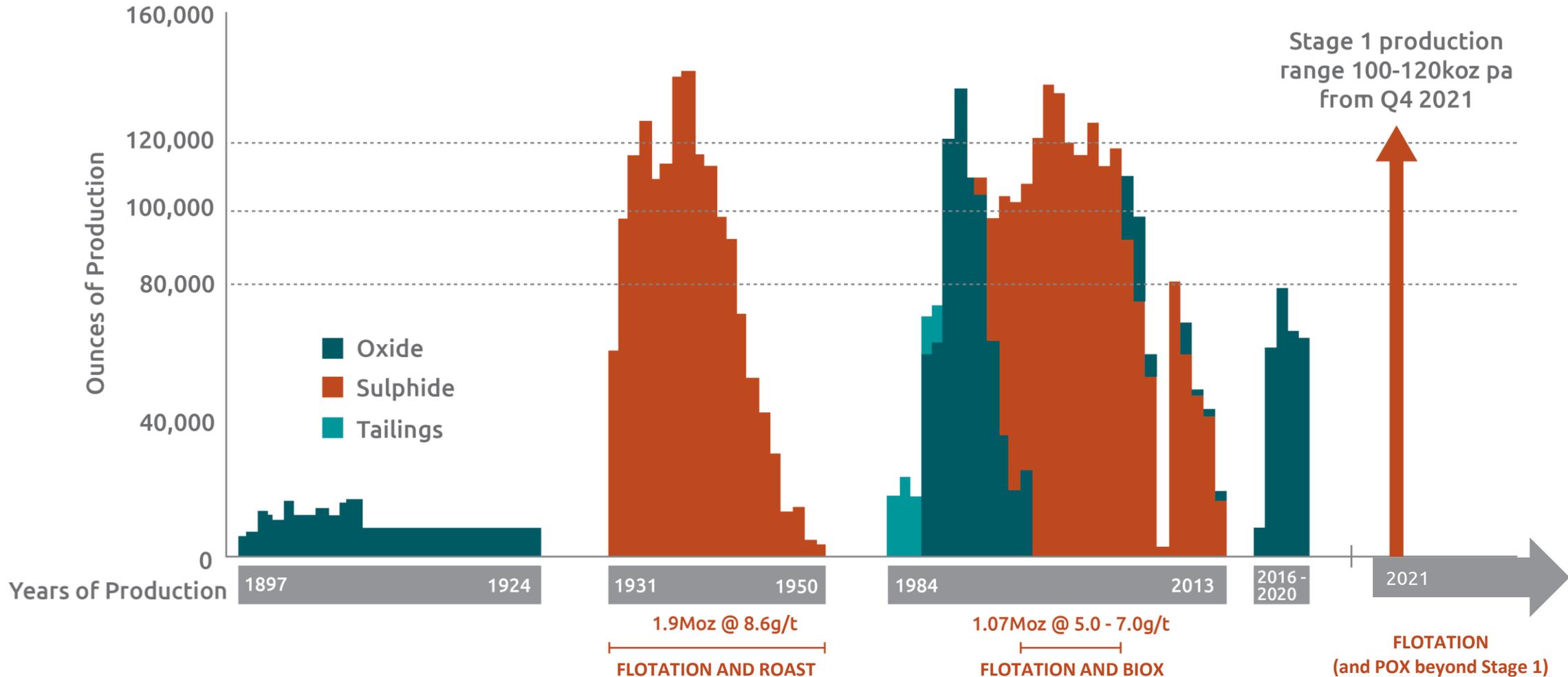
Delivering On Our Promise

WILUNA MINING GROWTH



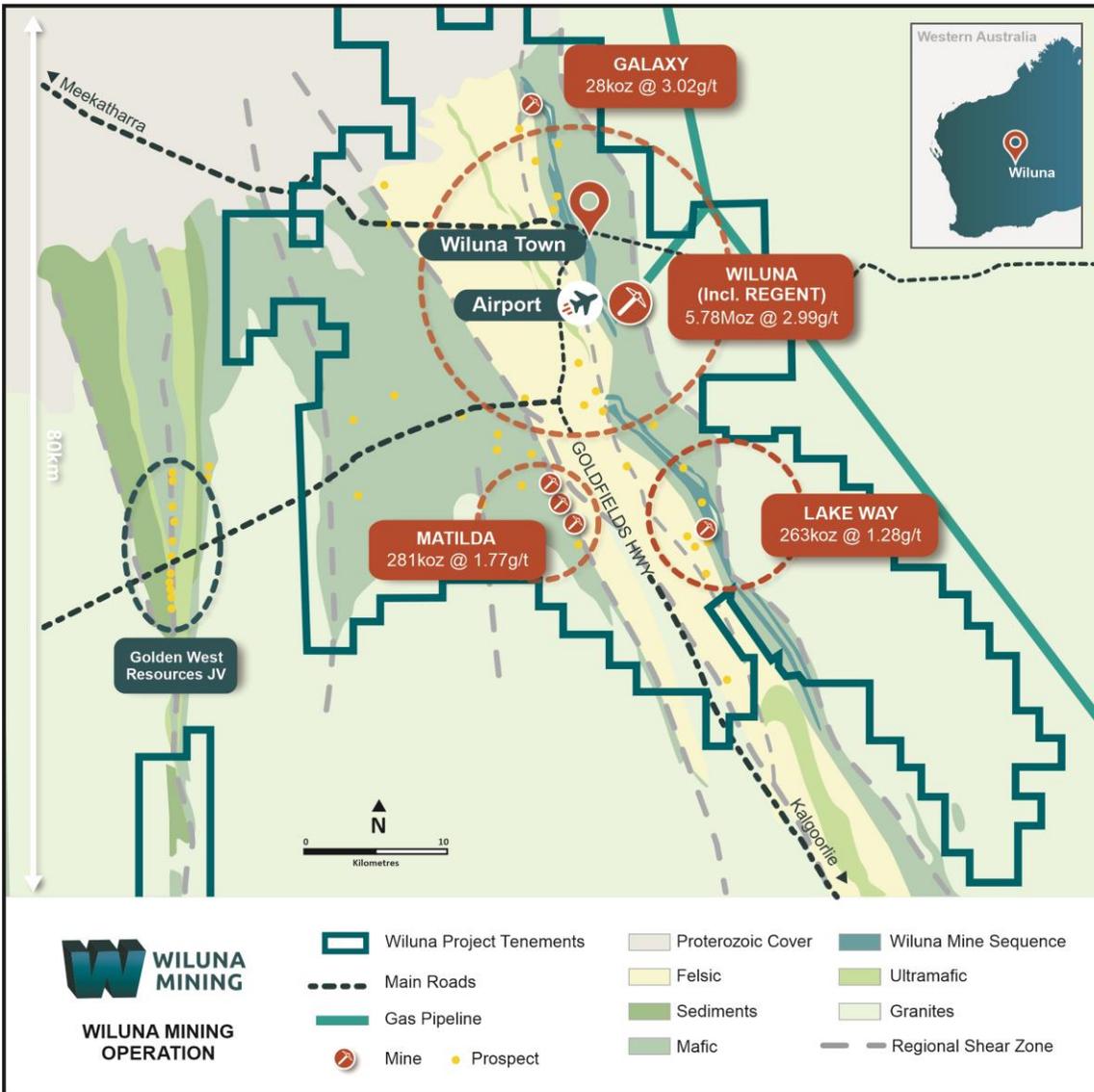
Wiluna Sulphides – A Golden Past and Future

Going back to what works



Delivering On Our Promise

RESOURCES, RESERVES AND DISCOVERIES



FY 2020:

Sulphide Development

- 45,100m infill drilling completed
- Successfully updated Wiluna Sulphide Resource:
 - Wiluna Mining Centre Resource at 30 June 2019:
 - 39.9Mt @ 3.66g/t for 4.69Moz

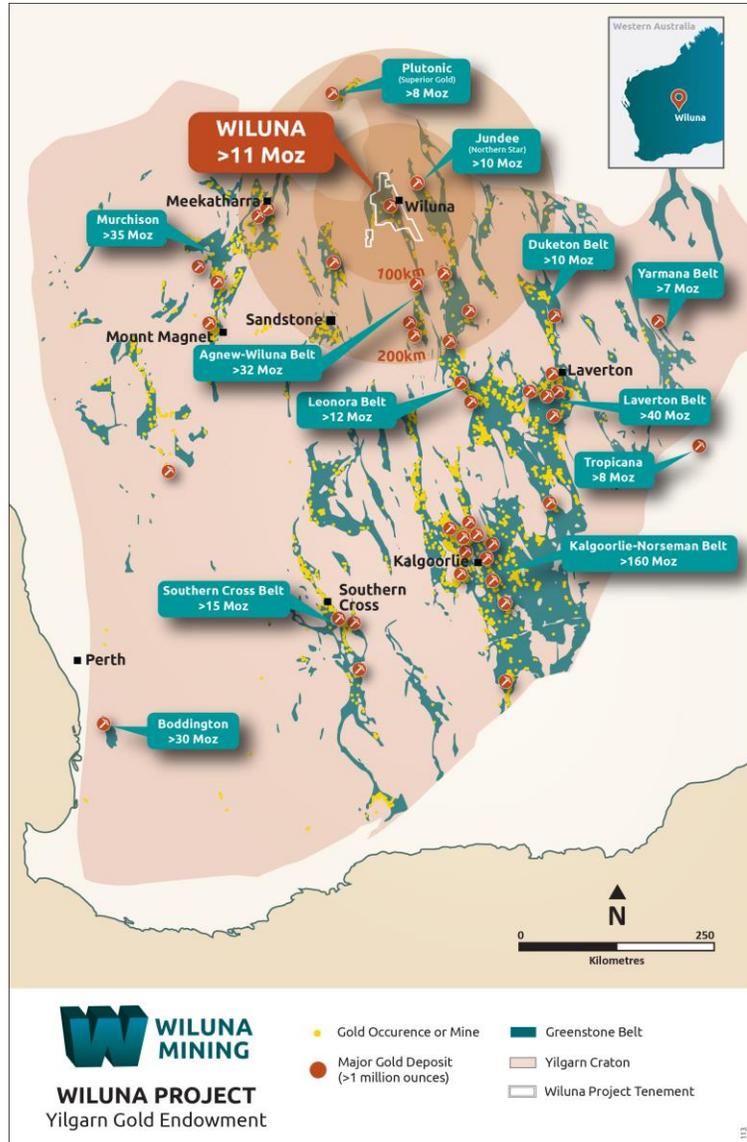


FY 2021 so far.....

Stage 1 Sulphide Expansion

- Wiluna Mining Centre Resource at 5 November 2020
 - 60.2Mt @ 2.99g/t for 5.78Moz (>1g/t cut-off), including
 - 26.9Mt @ 4.89g/t for 4.24Moz (>2.5g/t cut-off)
- Over 45,000m infill drilling already completed in 4 months
- Expecting further growth in Resources & Reserves in January 2021
- Wiluna 11 models reduced to 5

WILUNA MINING DISCOVERY STRATEGY



- Large scale gold systems, total Mineral Resource 108Mt @ 2.03g/t for 7.02Moz with outstanding growth potential
- Wiluna Mining Centre high-grade core of **26.9Mt @ 4.89g/t for 4.24Moz** (above 2.5g/t cut-off) relates to Sulphide Development plan
- Low cost to add resource ounces by leveraging operating mine infrastructure, and historical drilling database of over 1.5 million metres of historical RC and DD drilling at Wiluna Mining Centre
- Aggressive drilling to rapidly grow the Mineral Resource:
 1. Focus on defining Ore Reserves for Stage 1 Sulphide Development at shallow, high-grade, low-cost mining areas
 2. Increase sulphide Reserves to support Stage 2 development with programmes from surface to a depth of 1,200m. Includes mine dewatering, rehabilitation and installation of drill drives for Stage 2 sulphide drilling
 3. Discovery at Wiluna; reveal the full scale of the large gold system, multiple targets “under the headframe”
 4. Discovery in the wider 1,600km² project tenure, four known gold deposit styles and multiple targets

Delivering On Our Promise

WILUNA MINING CENTRE DISCOVERY



Discovery Programme

Multiple high-grade shoot targets

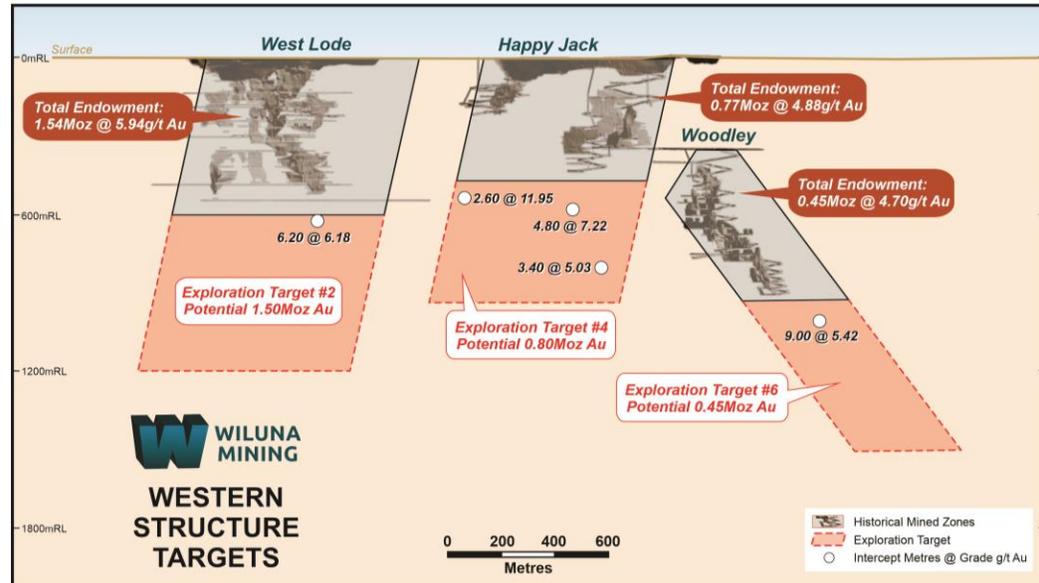
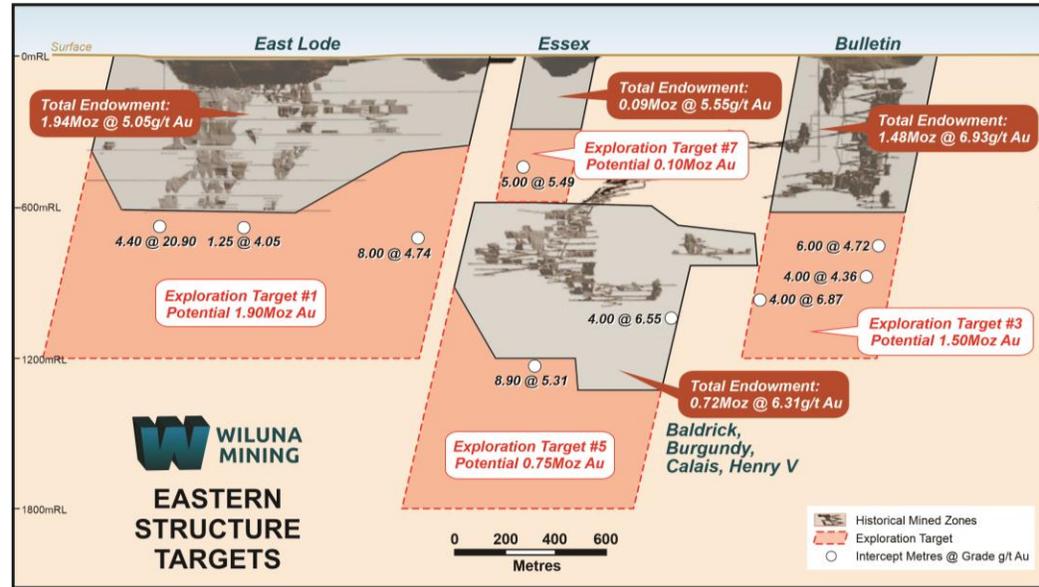
- Exploration Targets defined of 5Moz - 7Moz Au @ 4.5 g/t – 7.0 g/t. The Exploration Target potential does not pertain to a resource and is purely an indication of the potential of the Wiluna deposit beyond the current production areas and currently defined Mineral Resource. The potential quantity and grade of the Exploration Target is conceptual in nature and is therefore an approximation. There has been insufficient exploration drilling to estimate a Mineral Resource in the target areas, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. *

Target No.	Lode	Endowment	Exploration Extension Target Size	Target Ranges					
				Tonnes (Mt)		Grade (g/t)		Ounces Au (Moz)	
				From	To	From	To	From	To
#1	East Lode	1.94Moz @ 5.05g/t Au	1.90Moz	11.00	12.40	4.50	5.50	1.59	2.19
#2	West Lode	1.54Moz @ 5.94g/t Au	1.50Moz	7.60	8.40	5.50	6.50	1.34	1.76
#3	Bulletin	1.48Moz @ 6.93g/t Au	1.50Moz	6.00	6.80	6.50	7.50	1.25	1.64
#4	Happy Jack	0.77Moz @ 4.88g/t Au	0.80Moz	4.50	5.10	4.25	5.25	0.61	0.86
#5	Baldrick Zone	0.72Moz @ 6.31g/t Au	0.75Moz	3.00	3.60	5.75	6.75	0.55	0.78
#6	Woodley Zone	0.45Moz @ 4.70 g/t Au	0.45Moz	2.50	3.10	4.25	5.25	0.34	0.52
#7	Essex	0.09Moz @ 5.55g/t Au	0.10Moz	0.40	0.60	5.00	6.00	0.06	0.11
Totals				35	40	4.5	7	5	7

- Total >10km strike on three main structures
- Targeting sulphide shoot discoveries for Resource & Reserve growth
- Drilling has commenced targeting new shoots around East and West lodes
- Further targets will be accessible for drilling in 2021
- Seismic survey planned in 2021 targeting gold structures at depth

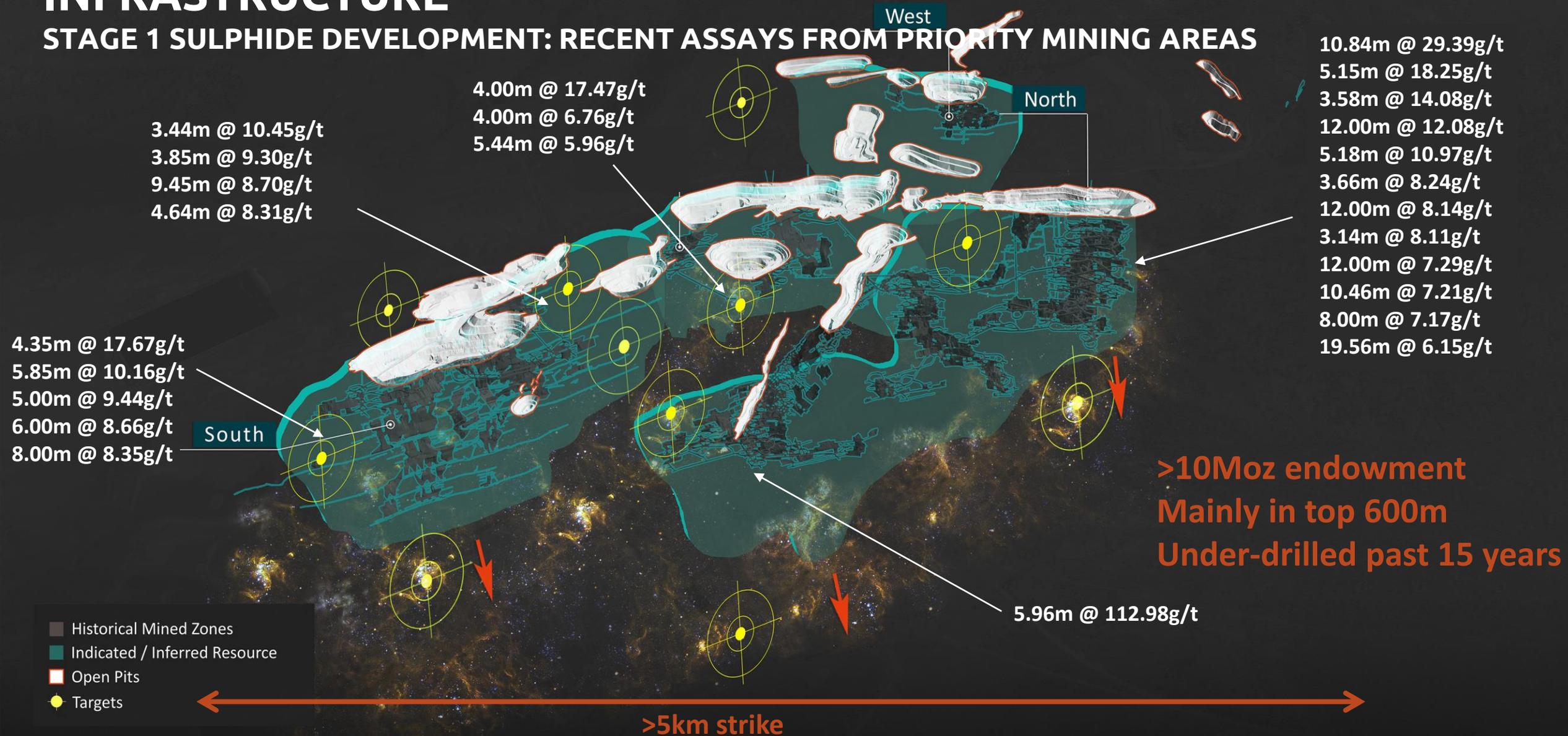
* See ASX release 17 November 2020

** Exploration Target ranges are approximate



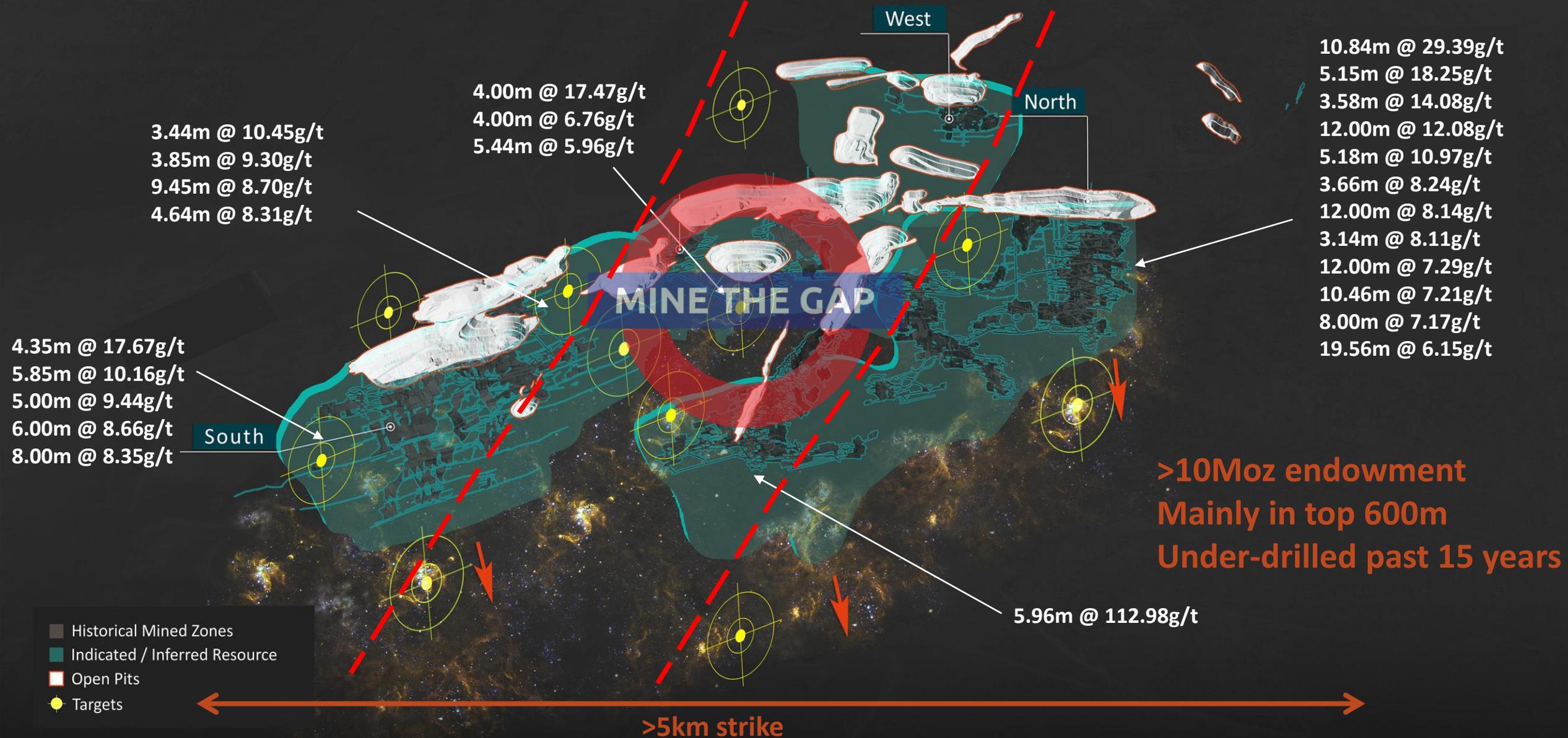
LOW RISK GROWTH MODEL – EXPLOITING EXISTING INFRASTRUCTURE

STAGE 1 SULPHIDE DEVELOPMENT: RECENT ASSAYS FROM PRIORITY MINING AREAS



MINE THE GAP!

TARGETING AREA OF SHALLOWER DRILLING AND MINING THROUGH CENTRAL CORRIDOR



24 Month Strategy to Enable Long Term Growth

Five Point Strategy of creating shareholder value (24 month plan):

1. Strengthen the Balance Sheet – *CONTINUING*;
2. Maximise free milling operational cashflows until commencement of gold concentrate production – *HARVESTING CASHFLOW*;
3. Transition to include gold concentrate production by September 2021 – *UNDERWAY*;
4. Expand gold production by undertaking feasibility to fully develop a +250kozpa, long life gold operation – *UNDERWAY*; and
5. Define the large Wiluna gold system to its full potential via discovery – *UNDERWAY*

We are currently 14 months into this planned 24 month transformation period



Investment Summary

THE RIGHT PLACE



Large mineralised system –drilled to ~600m and already over 11Moz gold



Attractive Tier 1 investment jurisdiction

THE RIGHT TEAM



A proven management team who have done it before



Powerful alliances and supportive shareholders

THE RIGHT PLAN



Significant sunk capital and outstanding infrastructure



Low risk exploration to drive future growth

THE RIGHT TIME



Undervalued vs peers



Staged production growth to ~250koz pa

Leadership Team: Track Record of Value Creation



MILAN JERKOVIC - EXECUTIVE CHAIR

Mr Jerkovic is a qualified geologist with postgraduate qualifications in mining & mineral economics and over 30 years of experience in the mining industry involving resource evaluation, operations, financing, acquisition, project development and general management. Mr Jerkovic was previously the CEO of Straits Resources Limited and has held positions with WMC, BHP, Nord Pacific, Hargraves, Tritton and Straits Asia Resources (as founding Chairman), Metals X and Geopacific Limited. He is a Fellow of the AusIMM and a member of the Australasian Institute of Company Directors.



GREG FITZGERALD - NON-EXECUTIVE DIRECTOR

Mr Fitzgerald is a Chartered Accountant with more than 30 years of gold mining and resources related experience, and extensive executive experience in managing finance and administrative matters for listed companies. He held the positions of Chief Financial Officer and Company Secretary for ASX 200 company, Resolute Mining Limited, for more than 15 years.



TONY JAMES - NON-EXECUTIVE DIRECTOR

Mr James has 30 years' mine operating and project development experience predominantly in WA. He also has previous experience at the Managing Director level of three ASX listed companies with two of those companies successfully guided through a merger and takeover process to the benefit of the shareholders. Mr James has a strong feasibility study background leading into successful project development and operating results (examples are Pillara Zinc/Lead project, Trident/Higginsville Gold project and Kanowna Belle Gold mine).



SARA KELLY - NON-EXECUTIVE DIRECTOR

Ms Kelly has significant transactional and industry experience having both worked in private practice, as a corporate advisor, and as in-house counsel. Ms Kelly regularly acts for ASX listed companies and their directors and officers, in relation to capital raisings, recapitalizations of ASX shells, asset acquisitions and disposals, Corporations Act and Listing Rules compliance, corporate reconstructions and insolvency, and directors' duties, meeting procedure, and general corporate and commercial advice. Ms Kelly is a Partner at Edwards Mac Scovell, a boutique litigation, insolvency and corporate firm based in Perth, WA.



NEIL MEADOWS - EXECUTIVE DIRECTOR OPERATIONS

Mr Meadows is a qualified metallurgist with over 30 years experience in the mining and processing industries. Prior to joining Wiluna Mining, he recently worked as Chief Operating Officer for European Metals Holdings Limited. Mr Meadows' previous roles include COO of Karara Mining Ltd, Managing Director of IMX Resources Limited, COO of Queensland Nickel Pty Ltd and General Manager of Murrin Operations for Minara Resources Ltd.



ANTHONY RECHICHI - CHIEF FINANCIAL OFFICER

Mr Rechichi is a Chartered Accountant and a highly accomplished senior accounting and finance professional with over 20 years of experience in public companies and professional services, predominantly in the gold mining industry. Prior to joining the team at Wiluna Mining, Mr Rechichi spent more than ten years with Resolute Mining Limited where he performed the role of General Manager – Finance, playing a key role in long term budgeting and forecasting across three operating mines with a key focus on cost control, treasury management, financial reporting, and taxation planning and compliance. Additionally, Mr Rechichi has strong experience in both debt and equity financing.



WAYNE FOOTE - GENERAL MANAGER MAJOR PROJECTS

Mr Foote is a Mining Engineer with over 30 years of experience in gold mining operations, project development, and studies in Australia, Brazil, Burkina Faso, Côte d'Ivoire, Egypt, Ghana, Mali, Tanzania, and the Philippines. Prior to joining Wiluna Mining, he held positions as Project Manager for Echo Resources for the feasibility study to re-open the Bronzewing Gold Mine, Senior Vice President Operations for Endeavour Mining Corporation, and General Manager – Operations for Gold Road Resources for the Gruyere Gold Project.



CAIN FOGARTY - GENERAL MANAGER GEOLOGY & BUSINESS DEVELOPMENT

Mr Fogarty is a geologist with postgraduate qualifications in mineral economics and 20 years of experience in the mining industry, predominantly in near-mine reserve growth, greenfields exploration, and acquisitions. He brings a wealth of multi-commodity, global experience from working with major and junior mining companies in Australia, Africa and China. Prior to joining Wiluna Mining, Mr Fogarty worked on the successful exploration and development of Equinox Mineral's copper projects in Zambia, with CSA Global on the Caijiaying Zn-Au mine in China, and with Barrick Gold in near-mine reserve development at WA gold mines.



JIM MALONE - GENERAL MANAGER INVESTOR RELATIONS & COMMUNICATIONS

Mr Malone has over 30 years experience in the mining, resources, financial, broking and sporting industries. He has worked in Perth, Melbourne, London, Santiago, Lima and New York, and listed, advised, managed and been on the Boards of a number of ASX listed resource and oil and gas companies. Mr Malone has raised over A\$300 million in equity and debt for ASX listed companies. He was also the CEO of Richmond Football Club from 1994 until 2000.

MINERAL RESOURCE UPDATE



Wiluna Mining Corporation Mineral Resource Summary

Mining Centre	TOTAL MINERAL RESOURCES											
	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Wiluna	0.14	5.2	24	22.69	3.59	2,618	37.34	2.62	3,141	60.17	2.99	5,782
Matilda	-	-	-	3.51	1.51	170	1.41	2.43	110	4.93	1.77	281
Lake Way	1.93	1.28	80	0.94	1.61	48	3.53	1.19	135	6.40	1.28	263
Galaxy	-	-	-	0.13	3.08	12	0.16	2.98	15	0.28	3.02	28
SUB TOTAL	2.08	1.55	103	27.27	3.25	2,849	42.44	2.49	3,401	71.78	2.75	6,354
TAILINGS AND STOCKPILES												
Tailings	-	-	-	33.16	0.57	611	-	-	-	33.16	0.57	611
Stockpiles	0.51	0.9	15	2.16	0.51	35	-	-	-	2.67	0.58	50
SUB TOTAL	0.51	0.89	15	35.32	0.57	646	-	-	-	35.83	0.57	661
GLOBAL TOTAL	2.59	1.42	118	62.59	1.74	3,495	42.44	2.49	3,401	107.61	2.03	7,015

Wiluna Mining Corporation Mineral Resource Summary

Reporting Cut-Off	TOTAL MINERAL RESOURCES (WILUNA DEPOSITS ONLY)											
	Measured			Indicated			Inferred			Total 100%		
	g/t Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au
0.4	0.3	3.0	27	39.01	2.37	2,970	66.77	1.77	3,808	106.06	2.00	6,805
1.0	0.1	5.2	24	22.69	3.59	2,618	37.34	2.62	3,141	60.17	2.99	5,782
2.5	0.1	6.5	22	12.53	5.25	2,114	14.29	4.57	2,100	26.93	4.89	4,237

- Mineral Resource update to 5 November 2020; Wiluna Mining now controls the 7th largest gold district under single ownership in Australia with **108Mt @ 2.03g/t for 7.02Moz** (see ASX releases dated 30 September 2020 and 5 November 2020).
- Wiluna Mining Centre resource **60.2Mt @ 2.99g/t for 5.78Moz** (above 1.0g/t cut-off).
- High-grade core of 26.9Mt @ 4.89g/t for 4.24Moz** (above 2.5g/t cut off) relates to Wiluna Mine Sulphide Development plan.
- Over 45,000m of Resource Development drilling completed so far in FY 2021; Historical core re-logged and assayed, digitized historical mapping and mining data, integrated with Resource models.
- New Mineral Resource and Ore Reserves estimate due in January to include additional drilling completed so far in FY 2021.
- Exploration Target of **5Moz to 7Moz Au @ 4.5 g/t to 7 g/t**

RESERVES AS AT 30 JUNE 2019 (to be updated Jan 2021)



OPEN PIT RESERVES									
Mining Centre	Proved			Probable			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda	-	-	-	0.30	2.2	21	0.30	2.2	21
Williamson	-	-	-	1.05	1.6	53	1.05	1.6	53
Wiluna Free Milling	-	-	-	2.05	1.8	116	2.05	1.8	116
Wiluna Sulphide	-	-	-	7.71	2.5	669	7.71	2.5	669
Stockpiles	0.6	0.8	15	-	-	-	0.60	0.8	15
OP Total	0.55	0.8	15	11.11	2.4	859	11.70	2.3	874
UNDERGROUND RESERVES									
Mining Centre	Proved			Probable			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Wiluna Free Milling	-	-	-	0.03	4.2	3	0.03	4.2	3
Wiluna Sulphide	-	-	-	1.75	4.8	270	1.75	4.8	270
UG Total	-	-	-	1.78	4.8	273	1.78	4.8	273
WILUNA TAILINGS									
Mining Centre	Proved			Probable			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Tailings Total	-	-	-	11.2	0.7	234	11.2	0.7	234
Grand Total	0.55	0.8	15	24.1	1.8	1,366	24.7	1.7	1,381

DISCLAIMERS AND IMPORTANT INFORMATION



Forward-Looking Statements

- This presentation includes certain statements that may be deemed ‘forward-looking statements’. All statements that refer to any future production, resources or reserves, exploration results and events or production that Wiluna Mining Corporation Ltd (‘Wiluna Mining’ or ‘the Company’) expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Competent Person Statements

- The information contained in the report that relates to Exploration Targets and Exploration Results at the Wiluna Gold Operation is based on information compiled or reviewed by Mr Cain Fogarty, who is a full-time employee of the Company. Mr Fogarty is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Fogarty has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.
- The information in the report to which this statement is attached that relates to Mineral Resources for the Wiluna, Lake Way and Regent Mining Centres is based on information compiled or reviewed by Mr Graham de la Mare, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Graham de la Mare is a full-time employee of Wiluna Mining Corporation and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves’. Graham de la Mare consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.
- The information in the report to which this statement is attached that relates to Mineral Resources for the Matilda, Galaxy and WilTails Mining Centres is based on information compiled or reviewed by Mr Marcus Osiejak, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Marcus Osiejak is a full-time employee of Wiluna Mining Corporation and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves’. Marcus Osiejak consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

DISCLAIMERS AND IMPORTANT INFORMATION contd.



- With regards to the Matilda-Wiluna Gold Operation Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report.
- The information contained in the report that relates to Ore Reserves for the Open Pits at the Matilda-Wiluna Gold Operation is based on information compiled or reviewed by Simon Hewson. Mr Hewson confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 JORC Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which he is accepting responsibility. Mr Hewson is a Member of The Australasian Institute of Mining and Metallurgy, has reviewed the Report to which this consent statement applies and was a full-time employee of Wiluna Mining at the time of reporting and having prepared the documentation for the Matilda/Wiluna Gold Project on which the Report is based, for the period ended 30 June 2019. He has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. Mr Hewson verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in his supporting documentation relating to Ore Reserves.
- The information contained in the report that relates to Ore Reserves for the Bulletin, Creek Shear, Essex and East-West underground mines at the Wiluna Gold Mine is based on information compiled or reviewed by Matthew Keenan. Mr Keenan confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 JORC Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which he is accepting responsibility. Mr Keenan is a Member of The Australasian Institute of Mining and Metallurgy, has reviewed the Report to which this consent statement applies and is a full-time employee working for Entech Pty Ltd having been engaged by Wiluna Mining to prepare the documentation for the Matilda Gold Project on which the Report is based, for the period ended 30 June 2019. He disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. Mr Keenan verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in his supporting documentation relating to Ore Reserves.
- The information contained in the report that relates to Ore Reserves for Wiluna Tailings at the Matilda-Wiluna Gold Operation is based on information compiled or reviewed by Daryl Evans. Mr Evans confirmed that he has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 JORC Edition). He is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which he is accepting responsibility. Mr Evans is a Fellow of The Australasian Institute of Mining and Metallurgy, has reviewed the Report to which this consent statement applies and is a full-time employee working for Independent Metallurgical Operations Pty Ltd having been engaged by Wiluna Mining to prepare/review the documentation for the Matilda/Wiluna Gold Project on which the Report is based, for the period ended 30 June 2018. He disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. Mr Evans verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in his supporting documentation relating to Ore Reserves.
- With regard to the Matilda-Wiluna Gold Operation Production Targets, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Production Targets as reported in the market announcement dated 9 October 2020 continue to apply and have not materially changed.



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