

PLEASE BE ADVISED OWNERS AND BENEFICIAL OWNERS OF THE ABOVE AMERICAN DEPOSITARY RECEIPTS HAVE BEEN NOTIFIED THAT THE DEPOSIT AGREEMENT WILL TERMINATED BETWEEN, GAZPROM NEFT PJSC, THE BANK OF NEW YORK MELLON, AS DEPOSITARY, AND THE OWNERS AND BENEFICIAL OWNERS OF ADRS. AS A RESULT, THE EXISTING ADR FACILITY WILL BE TERMINATED EFFECTIVE AT 17:00 PM (EASTERN TIME) ON 16JUN22.

UNDER THE TERMS OF THE DEPOSIT AGREEMENT, HOLDERS HAVE UNTIL AT LEAST 16JUN23, TO SURRENDER ADRS FOR DELIVERY OF THE UNDERLYING SHARES. IF HOLDERS SURRENDER ADRS FOR DELIVERY OF THE UNDERLYING SHARES, MUST PAY A CABLE FEE OF USD 17.50, A CANCELLATION FEE OF UP TO USD 0.05 PER ADR SURRENDERED AND ANY APPLICABLE U.S. OR LOCAL TAXES OR GOVERNMENTAL CHARGES.

SUBSEQUENT TO 16JUN23 UNDER THE TERMS OF THE DEPOSIT AGREEMENT, THE DEPOSITARY MAY ATTEMPT TO SELL THE UNDERLYING SHARES. IF THE DEPOSITARY HAS SOLD SUCH SHARES, HOLDERS MUST SURRENDER ADRS TO OBTAIN PAYMENT OF THE SALE PROCEEDS, NET OF THE EXPENSES OF SALE, ANY APPLICABLE U.S. OR LOCAL TAXES OR GOVERNMENT CHARGES AND A CANCELLATION FEE OF UP TO USD 0.05 PER ADR.

PLEASE BE ADVISED THAT, DUE TO RESTRICTIONS INTRODUCED BY THE CENTRAL BANK OF RUSSIA, NON-RUSSIAN PERSONS ARE CURRENTLY PROHIBITED, FOR AN INDEFINITE PERIOD OF TIME, FROM UNDERTAKING A SALE OF THE COMPANY'S ORDINARY SHARES.

ACCORDINGLY, THE DEPOSITARY MAY NOT BE ABLE TO SELL OR RECEIVE ANY VALUE FOR THE UNDERLYING SHARES. IN CONSIDERATION OF THE FLUIDITY OF THIS SITUATION, THE INFORMATION CONTAINED HEREIN IS SUBJECT TO CHANGE. THE DEPOSITARY CONTINUES TO CLOSELY MONITOR THE SITUATION AND WILL PUBLISH REVISED INFORMATION AS AND WHEN NECESSARY. HOLDERS ARE ADVISED TO REFER TO THE NOTICE FOR FURTHER INFORMATION.

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