

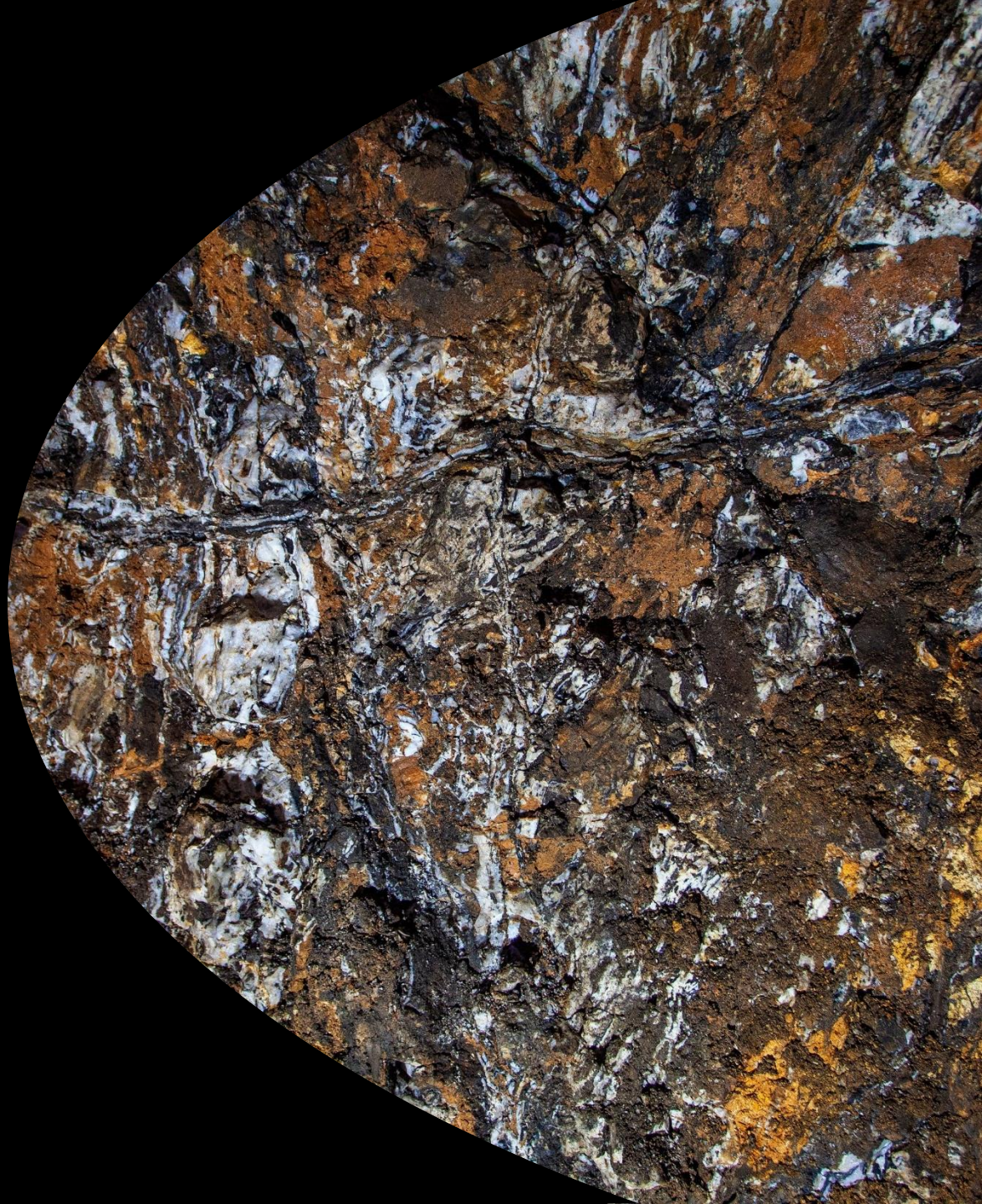


METALS TECH
LIMITED

**2022 STRATEGY
PRESENTATION**
Sturec Gold Mine

31 March 2022

ASX : MTC | FRA : MT1



DISCLAIMER

FORWARD LOOKING INFORMATION

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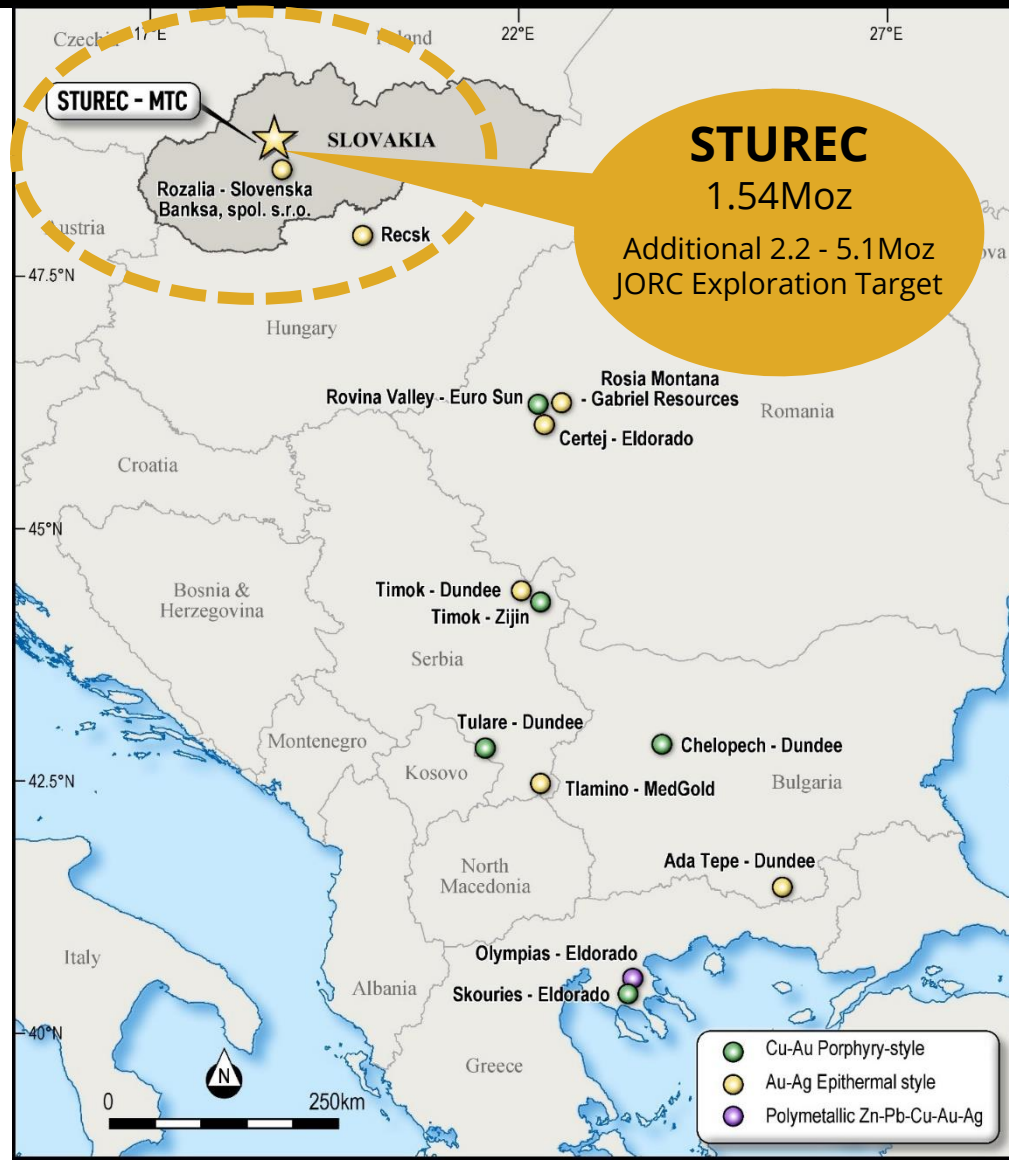
The Company is not aware of any new information or data that materially affects the information included in the Presentation and, in the case of estimates of minerals resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

STUREC

A rising star in the Western Tethys



- Western Tethys orogenic belt is host to multiple **large epithermal and porphyry style gold deposits**
- Sturec boasts world class potential**
 - 1.5 Moz historic gold production
 - JORC Resources of 1.5Moz gold and 11Moz silver** including higher grade component of 6.25Mt @ 3.27 g/t Au and 19.4 g/t Ag containing 658Koz of gold and 3.89Moz of silver
 - Further **Exploration Target of 2.2 to 5.1 million ounces of gold equivalent**
 - Attractive metallurgy from gravity + float
- Multiple billion plus market capitalized companies are active in the area including Dundee Precious Metals, Eldorado Gold and Zijin Mining
- Rozalia mine 30km south of Sturec is producing a gold concentrate from underground mining and trucking across border





- Previous owners faced a number of challenges:
 - they were focused on very large and deep open cut mine where the deposit is located just 1km from the town of Kremnica
 - development required significant storage of tailings on surface
 - plans were based on the use of cyanide in processing, where the use of cyanide is no longer permitted in Slovakia
- MTC's strategy centres on developing a lower impact mine that conforms to Slovakia's regulatory regime:
 - development plans include a bulk underground mine combined with a significantly smaller open cut operation
 - low environmental footprint by taking advantage of tailings disposal using underground workings to minimise surface footprint
 - production of a high value gold and silver concentrate without the use of cyanide for export to European concentrate market
 - low CAPEX operation that can be scaled if further resources are defined

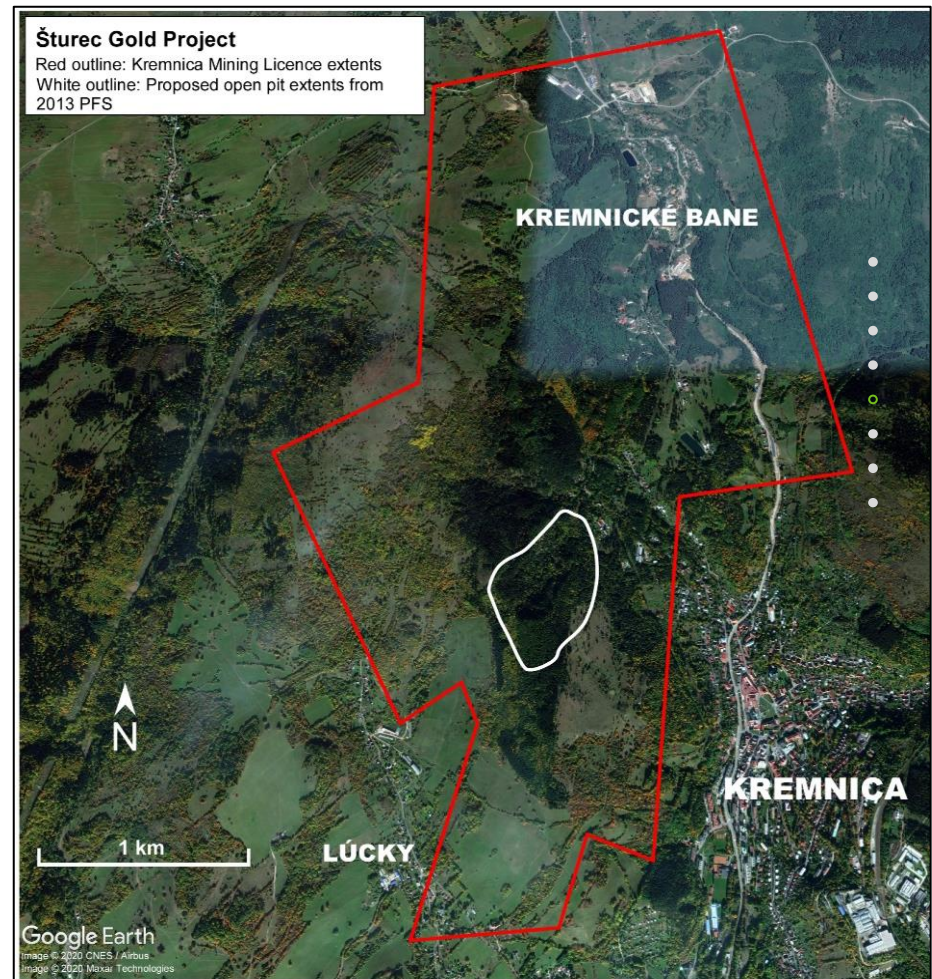




- Scoping Study designed to extract maximum gold and silver ounces from a combined underground and small open pit operation targeting 100,000 ounces annual production
- Low capex and low environmental footprint crush a floatation based processing will see a high value gold and silver concentrate produced for export without the use of cyanide lixivants
- Underground mining will primarily target the 658Koz of higher grade gold resources at 3.27 g/t Au within the current resource
- Diamond drilling at Sturec continues to accelerate resource extension and new discoveries

See ASX announcements:

21 April 2020 "1.54 MILLION OUNCE GOLD MINERAL RESOURCE DEFINED AT STUREC "



Sturec Mining Licence (red) / Core Sturec Resource Zone in (white)



- UGA-16: **70m @ 9.23 g/t Au and 7.8 g/t Ag**
- UGA-15: 124m @ 1.47 g/t Au and 11.6 g/t Ag
- UGA-14: 108m @ 2.22 g/t Au and 7.6 g/t Ag
- UGA-13: **19m @ 4.25 g/t Au and 3.7 g/t Ag**
- UGA-12: **35m @ 3.73 g.t Au and 11.6 g/t Ag**
- UGA-11: 111m @ 0.96 g/t Au and 5.4 g/t Ag
- UGA-10: 60m @ 1.03 g/t Au and 5.2 g/t Ag
- UGA-09: 21m @ 0.96 g/t Au and 3.6 g/t Ag
- UGA-08: 137m @ 0.6 g/t Au and 1.2 g/t Ag
- UGA-07: 112m @ 0.87 g/t Au and 7.7 g/t Ag
- UGA-06: **70m @ 3.43 g/t Au and 14.7 g/t Ag**
- UGA-05: **32m @ 4.62 g/t Au and 17.5 g/t Ag**
- UGA-04: **90m @ 3.88 g/t Au and 13.9 g/t Ag**
- UGA-03: 73m @ 2.14g/t Au & 8.8g/t Ag
- UGA-02: 26m @ 1.2g/t Au & 5.8g/t Ag and 6m @ 1.5g/t Au & 10.8g/t Ag and 15m @ 1.16g/t Au & 3.5g/t Ag
- UGA-01: 10m @ 1.47g/t Au & 9.7g/t Ag and 16m @ 0.76g/t Au & 4.1g/t Ag

JORC (2012) RESOURCES by GRADE CUTOFF

Cutoff Grade	Tonnes (Kton)	Au Grade (g/t)	Ag Grade (g/t)	Contained Gold (Koz)	Contained Silver (Koz)
0.26	38,500	1.23	8.8	1,522	10,930
0.5	28,735	1.51	10.59	1,394	9,786
1	16,164	2.13	14.29	1,107	7,428
2	6,103	3.27	19.55	641	3,837
3	2,472	4.56	22.03	362	1,751
4	1,103	5.97	23.82	212	845
5	634	7.10	25.32	145	516

See ASX announcements:

11 June 2021 "MetalsTech hits record intercept at Sturec gold mine"

30 April 2021 "Quarterly Activities Report"

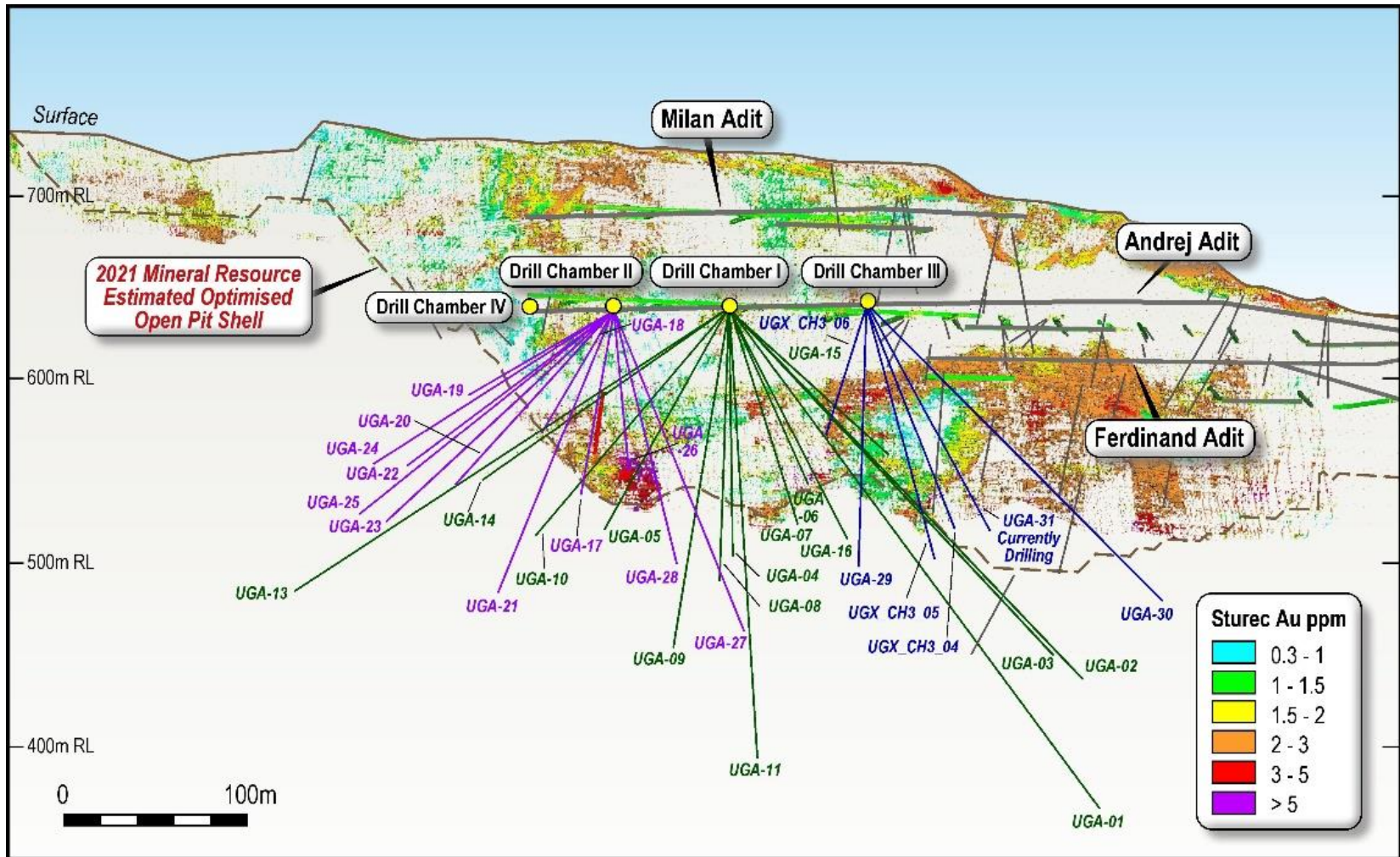
23 March 2021 "Thick Zones of Gold Mineralisation Continue Along Strike"

8 December 2021 "Continuous high grade mineralisation intersected at Sturec"

23 November 2021 "Extension of high grade mineralisation at Sturec gold mine"

STUREC

Assays pending in recent drilling

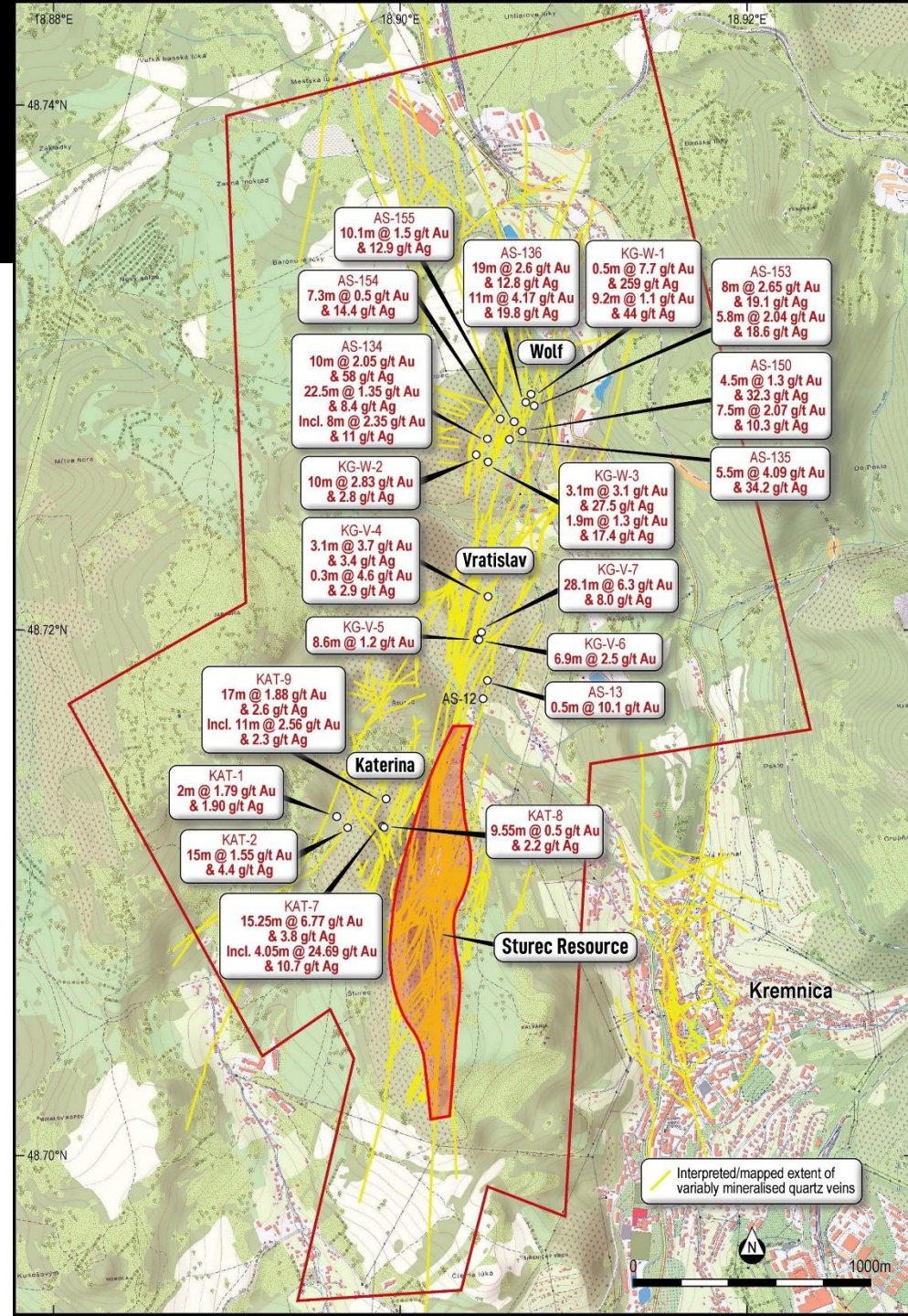


See ASX announcements:
28 March 2022 "Visible gold identified in UGA-30"

STUREC

Enormous upside

- Independent JORC Exploration Target of **2.18 to 5.15 million ounces of gold equivalent** separate to the existing JORC Mineral Resource
- Significant drill hits outside Sturec including:
 - 15.25m @ 6.77 g/t Au and 3.8 g/t Ag at Katerina prospect
 - 28.1m @ 6.3 g/t Au and 8.0 g/t Ag at Vratislav prospect
 - 19m @ 2.6 g/t Au and 12.8 g/t Ag at Wolf prospect
- Currently applying for surface permits to drill these exciting targets this year



APPENDIX A: SNAPSHOT

ASX:MTC | FRA:MT1



Capitalisation Data

Share Price	A\$	0.30
Cash at Bank (as at 31 December 2021)	A\$	\$4.1 million
Shares on Issue		166,664,590
Market Cap (MC)	A\$	50 million
JORC (2012) Resource	Au (AuEq)	#1.54 Moz (1.63 Moz)
MC / JORC Resource (Au)	A\$ (USD)	\$32 per ounce (\$24)
Top 40 Shareholder (Management)	73% (27%)	

Additional Securities

Unlisted Options (6c strike)	M	0.16
Unlisted Options (25c strike)	M	1.2
Performance Rights	M	2.34

See ASX announcements:
21 April 2020 "1.54 MILLION OUNCE GOLD MINERAL RESOURCE DEFINED AT STUREC "

APPENDIX B: LEADERSHIP

Leveraged skills & experience



Gino D'Anna – Director

- Proven resources investor and operator with a track record of major resource discoveries
- Director of Metals Australia (ASX:MLS), Director of Askari Metals (ASX:AS2), Director of Tennant Minerals (ASX:TMS)

Dr Qingtao Zeng – Director

- Experienced geologist with a range of geological and commercial specialities including offtake negotiation for the mining industry and Chinese investor relations

Ms Candice Stevenson – Director

- Professional company director with significant experience in financial management in the mining sector and specifically junior exploration companies. Past senior financial accounting roles with Griffin Group, Atrum Limited (ASX:ATU), K2Fly (ASX:K2F) and the Australian Taxation Office.
- She is a Director of Lithium Springs Limited (ASX: LS1 Reserved) and cardiovascular imaging innovator Navier Medical Ltd (ASX:NM1 Reserved).

Fero Bakos– Senior Geologist - Slovakia

- 25 years experience in gold, copper and epithermal deposits in the Western Carpathians and Western Tethys orogenic belt of south-eastern Europe
- Qualified JORC (2012) Competent Person

Dr Quinton Hills – Exploration Manager

- Experienced structural geologist
- Responsible for the discovery of the 100 million tonne Boseto Copper Project in Botswana

Paul Fromson – CFO / Company Secretary

- Experienced financial professional, CPA, Chartered Secretary

Fiona Paterson – Consultant

- Experienced risk engineer, investor, corporate executive and corporate governance professional.
- Former Non-Executive Director of K2Fly NL, which sold its assets to K2Fly Limited (ASX:K2F). She is the founder and Director of Natres Services Pty Ltd, Director of Lithium Springs Ltd (ASX:LS1 Reserved) and Director of Oceanic Dental Limited.
- Member of the Australian Institute of Company Directors.

Russell Moran – Consultant

- Natural resources professional, M&A specialist and operator with a track record of major resource discoveries

APPENDIX C: JORC RESOURCES

Growing a world class deposit



Updated Sturec Mineral Resource Estimate

Resource Estimate above 0.26 g/t Au cut-off and within an optimised open pit shell

Resource Category	Tonnes (kt)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Au (koz)	Ag (koz)	AuEq (koz)
Measured	15,340	1.43	12.04	1.53	704	5940	752
Indicated	18,438	1.20	6.74	1.25	709	3995	742
Measured + Indicated	33,778	1.30	9.15	1.38	1413	9935	1494
Inferred	4,717	0.72	6.56	0.77	109	995	117
TOTAL	38,495	1.23	8.83	1.30	1,522	10,930	1,611

Resource Estimate above 2 g/t Au cut-off: outside optimised open pit shell

Resource Category	Tonnes (kt)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Au (koz)	Ag (koz)	AuEq (koz)
Measured	30	2.90	21.18	3.08	3	21	3
Indicated	114	3.75	10.5	3.81	14	38	14
Measured + Indicated	144	3.57	12.74	3.66	17	59	17
Inferred	4	2.73	8.0	2.80	0	1	1
TOTAL	148	3.55	12.62	3.64	17	60	18

TOTAL	38,643	1.24	10.07	1.31	1,539	10,989	1,629
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See ASX announcements:

21 April 2020 "1.54 MILLION OUNCE GOLD MINERAL RESOURCE DEFINED AT STUREC"

APPENDIX D: JORC EXPLORATION TARGET

Growing a world class deposit



JORC Exploration Target

Prospect Name	Grade (g/t AuEq) (Low)	Grade (g/t AuEq) (High)	Tonnage (t) (Low)	Tonnage (t) (High)	Contained Gold (AuEq) (Low)	Contained Gold (AuEq) (High)
Volle Henne	3	4.5	7,200,000	9,600,000	694,456	1,388,912
HG Extension	3	4.5	1,440,000	1,920,000	138,891	277,782
Wolf and Vratislav	1.5	2.5	10,150,000	14,500,000	489,495	1,165,464
North Wolf	1.5	2.5	7,250,000	10,875,000	349,639	874,098
Katerina	1.5	2.5	2,250,000	4,500,000	108,509	361,696
Depth Extension	1.3	2	5,774,250	9,623,750	241,340	618,821
South Ridge	1.3	2	3,840,000	7,200,000	160,497	462,971
TOTAL					2,182,827	5,149,745

See ASX announcements:

30 March 2022 "Significant exploration target defined at Sturec Gold Mine"



METALS TECH
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ASX : MTC | FRA : MT1

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Declarations



Competent Person Statement

Mineral Resource Estimate

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Quinton Hills Ph.D., M.Sc., B.Sc. Dr Hills is the technical advisor of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy (No. 991225). Dr Hills has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Hills consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources for the Sturec Gold Deposit is based on information compiled by Mr Chris Grove, who is a Member of The Australasian Institute of Mining and Metallurgy (No. 310106). Mr Grove is a full-time employee of Measured Group Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grove consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Target Estimate

The information in this announcement that relates to Exploration Targets is based on information compiled by or under the supervision of Stewart A. Jackson (PhD, P Geo). Dr. Jackson is the principal of SAJ Associates and a member of the Association of Professional Geoscientists of Ontario. Dr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.