



Corporate Presentation

TSX.V: ELVT
OTCQX: EVGDF

August 16, 2022

Cautionary Language

Forward-Looking Statements

In the interest of providing current and potential shareholders with information regarding the Company's plans and future operations, certain statements and graphics in this Presentation contain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). All statements, other than statements of historical fact which address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements including, but not limited to, statements regarding the Company's plans, prospects and business strategies; amount of future production; economic potential at the Moss Mine Project; net present value; mineral resource and mineral reserve estimations; life of mine estimates; resource and reserve expansion opportunities; near mine reserve expansion opportunities; and resource expansion opportunities. Forward-looking statements are based upon various estimates and assumptions including, without limitation, the expectations and beliefs of management, including that the Company can access financing, appropriate equipment and sufficient labour; anticipated costs; ability to achieve goals; and assumptions related to the factors set forth below. While these factors and assumptions are considered reasonable by the Company as at the date of this Presentation in light of management's experience and perception of current conditions and expected developments, these statements are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking information and undue reliance should not be placed on such forward-looking information. Such factors include, but are not limited to: risks inherent in mining, including, but not limited to risks to the environment and industrial accidents; global financial conditions and inflation; changes in the Company's share price, and volatility in the equity markets in general; volatility and fluctuations in metal and commodity prices; the threat associated with outbreaks of viruses and infectious diseases, including the COVID-19 virus; health and safety risks; exploration, development or mining results not being consistent with the Company's expectations; actual ore mined and/or metal recoveries varying from mineral resource and mineral reserve estimates, estimates of grade, tonnage, dilution, mine plans and metallurgical and other characteristics; risks associated with the estimation of mineral resources and mineral reserves and the geology, grade and continuity of mineral deposits, including, but not limited to, models relating thereto; estimates of future production and operations; estimates of operating cost estimates; the potential for and effects of labour disputes or other unanticipated difficulties with or shortages of labour or interruptions in production; risks related to the environmental regulation and environmental impact of the Company's operations and products and management thereof; exchange rate fluctuations; funding requirements and availability of financing; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, production estimates and estimated economic return; uncertainty of meeting anticipated program milestones; and other risks and uncertainties including but not limited to those described the Company's public disclosure documents which are available on SEDAR at www.sedar.com under the Company's profile. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, forecast or intended and readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, there can be no assurance that forward-looking statements will prove to be accurate and forward-looking statements are not a guarantee of future performance. Readers are advised not to place undue reliance on forward-looking statements, which speak only as of the date of this Presentation. The Company disclaims any intention or obligation to update or revise forward-looking statements or to explain any material difference between such and subsequent actual events, except as required by applicable law.

This Presentation does not constitute an offer to sell, or solicitation of an offer to buy, any securities by any person in any jurisdiction in which it is unlawful for such person to make such an offering or solicitation. No representation or warranty, express or implied, is made as to the accuracy or completeness of the information set out herein, and nothing contained herein is, or shall be relied upon, as a promise or representation, whether as to the past or future. An offering of securities will only be made pursuant to formal subscription agreement. This information is not intended to provide and should not be relied upon for accounting, legal or tax advice or investment recommendations. You should consult your own advisors as to the accounting, legal, tax, regulatory, business, financial and related aspects of making an investment in the Company.

Cautionary Note to U.S. Investors

This investor presentation includes Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Canada and the Mineral Reserves and the Mineral Resources estimates are made in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects.

These standards differ significantly from the requirements adopted by the U.S. Securities and Exchange Commission (the "SEC"). The SEC sets rules that are applicable to domestic United States reporting companies. Consequently, Mineral Reserves and Mineral Resources information included in this investor presentation is not comparable to similar information that would generally be disclosed by domestic U.S. reporting companies subject to the reporting and disclosure requirements of the SEC. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made public by companies that report in accordance with U.S. standards.

Compliance with NI 43-101

Unless otherwise indicated the technical disclosure contained within this Presentation has been reviewed and approved by either Dr. Warwick Board, P. Geo (Vice-President, Exploration of the Company) or Mr. L.J. Bardswich, P.Eng. President of Golden Vertex Corp., the Company's wholly-owned subsidiary, who are both "qualified persons" for the purpose of NI 43-101.

Currency

Dollar amounts are United States dollars unless otherwise noted.

Leadership Team



DOUGLAS J. HURST
Chairman

- Co-founder of Newmarket Gold (sold to Kirkland Lake for \$1Bn)
- Co-founder of International Royalty (sold to Royal Gold for \$700M)
- Current Director Calibre Mining and Newcore Gold
- Geologist and former analyst at Sprott



TIM SWENDSEID
President

- Former COO of Boroo Mining – Lagunas Norte
- Former SVP Operations and Technical at CMOC International
- Former President of Consulting Services, Americas at RPM Global



PAULO SANTOS
Chief Financial Officer

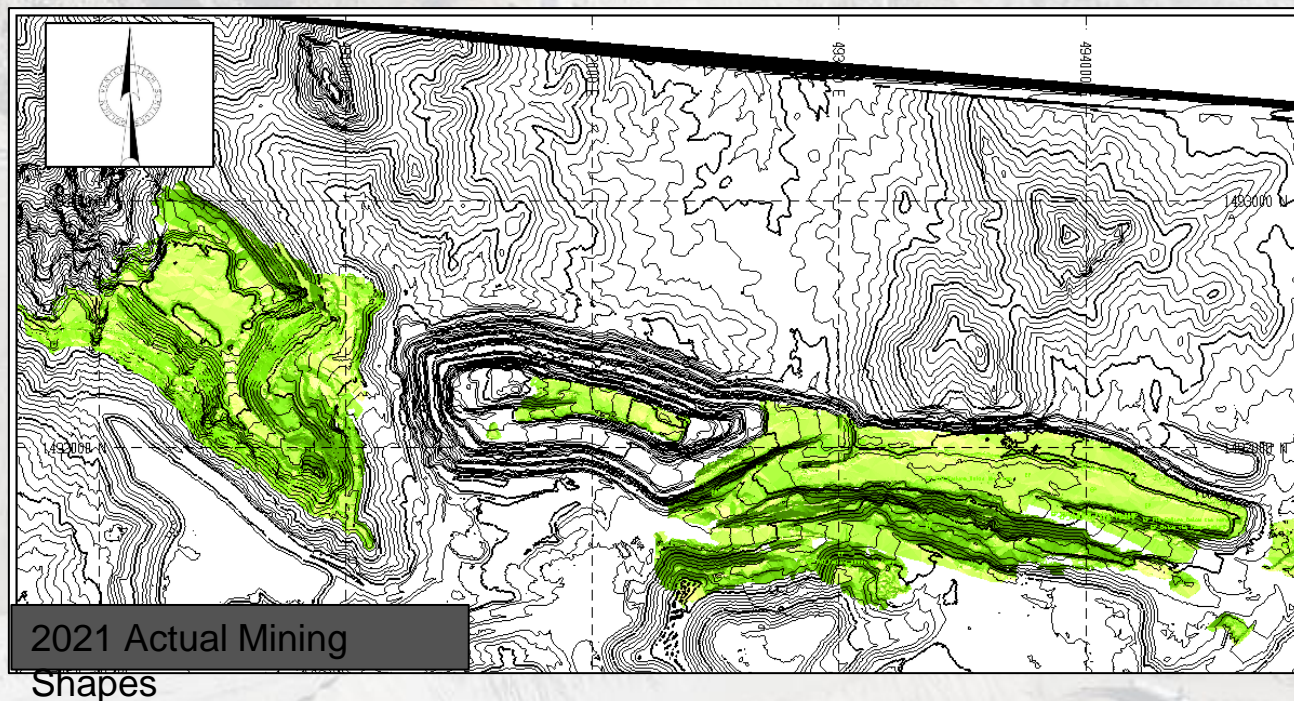
- Former VP Finance and Interim CFO at Calibre Mining
- Former CFO of Northern Empire
- Treasurer and Corporate Secretary at Newmarket Gold



DR. WARWICK BOARD
VP Exploration

- 24+ years of global mineral exploration experience
- Former VP, Geology and Chief Geologist of Pretium Resources

2021 Actuals (Pit positions and ore movements)



2021 Actuals					
<u>Pit</u>	<u>Ore Tons</u>	<u>Au opt</u>	<u>Au Ounces</u>	<u>Ag opt</u>	<u>Ag ounces</u>
Center Pit	130,948	0.019	2,423	0.289	37,885
East Pit	505,238	0.020	10,095	0.268	135,200
West Pit	2,490,641	0.011	27,290	0.148	367,469
Total	3,126,827	0.013	39,808	0.173	540,554

Milestones

2021

- Completed construction of Leach Pad 3A Phase 1
- Completed NI43-101
- Exploration:
 - Completed 30 Diamond/Core holes: 6,998 meters
 - Completed 148 RC holes: 35,693 meters

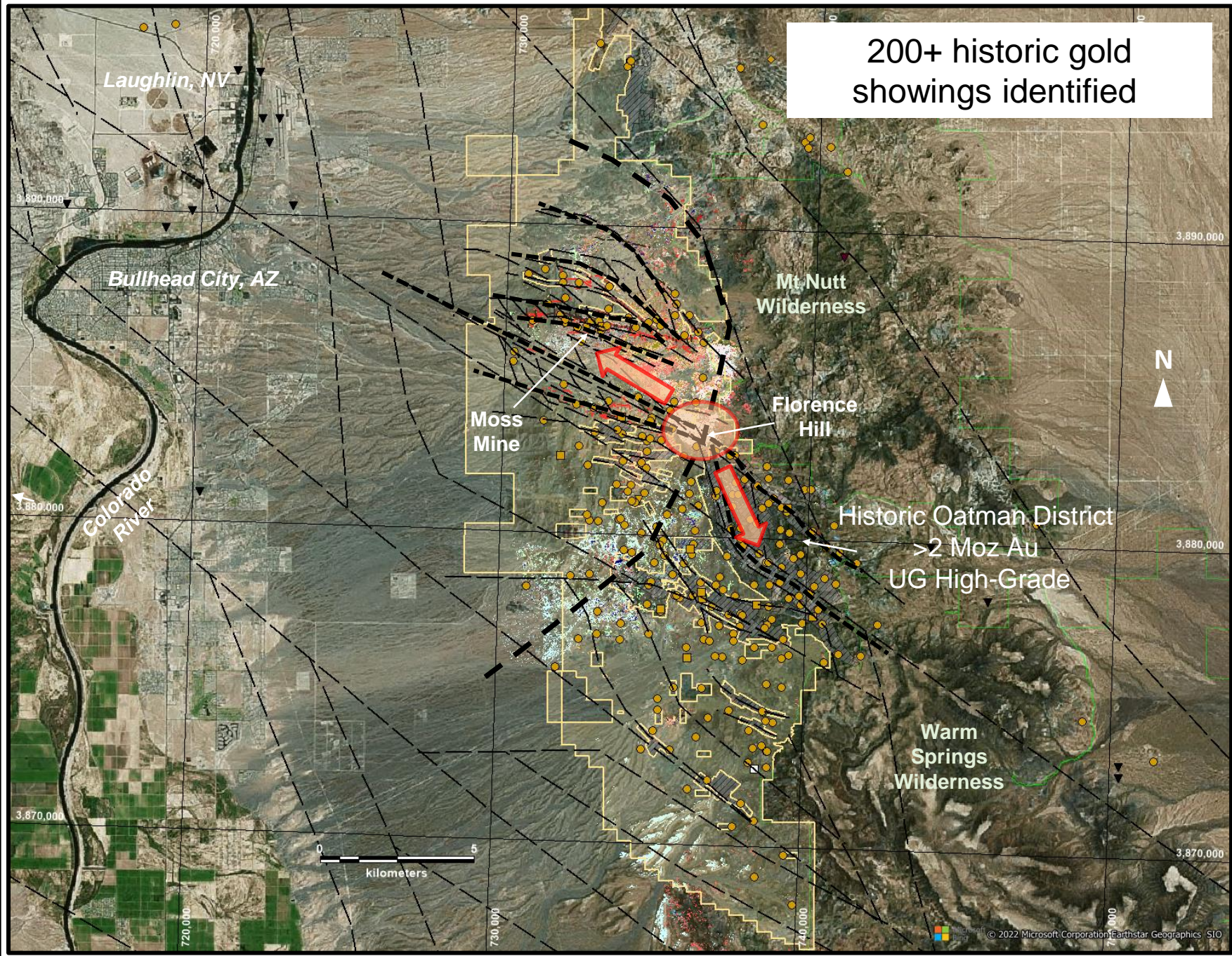
Milestones

2022

- Completed construction of Leach Pad 2C
- Completed construction of two production wells
- Exploration:
 - Completed 68 RC holes: 17,214 meters
 - Core drilling underway at Florence Hill (planned 3,800 meters)

200+ historic gold showings identified

Large Land Position - Optionality



Legend

- Moss claim boundary
 - Third party patented claims
 - Wilderness area boundary
 - Gold, gold-silver showings, mines¹
 - Silver-gold showings, mines¹
 - Silver showings, mines¹
 - Abrasives¹
 - Structural Interpretation
 - Faults/Fractures
 - Epithermal Veins
-
- Hyperspectral Alteration Mapping Probable Minerals**
- Alunite
 - Iron Oxides
 - Buddingtonite
 - Kaolinite
 - Jarosite
 - Opal/Chalcedony
 - Montmorillonite
 - Hematite
 - Sericite
 - Goethite
 - Calcite
 - Chlorite-Epidote



UTM NAD 27 Zone 11

¹Source: USGS Mineral Resources Data System (<https://mrdata.usgs.gov/mrds/>)

Florence Hill Drilling - August 2022

Target Characteristics:

- Large surface alteration anomaly –satellite and ground-truthed
- Scale of a potential significant new gold discovery
- Similarities to AngloGold Silicon discovery in Nevada (3.4m oxide Au oz), and Yamana's El Pinon Mine
- Potentially source of mineralization of the Moss Mine and the Oatman district (>2m oz high grade Au)
- Ground preparation for mineralization at intersection of Silver Creek Caldera and Walker Lane Structures
- Initial oriented diamond core drilling program of ~3,800 meters of drilling in 12 core holes - **underway**
- Additional targets in close vicinity to Florence Hill currently being evaluated

Exploration – Alteration Mapping

Legend

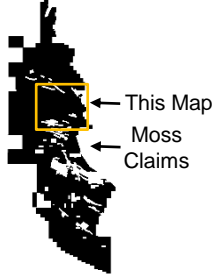
- Property Outline
- GVC Moss Mine Patented Claims
- Other GVC Patented Claims
- Third Party Patented Claims
- Fault/Inferred Fault
- Silicification
- Quartz ± Calcite Vein
- Vein Stockwork
- Rock Chip Sample

Hyperspectral Alteration Mapping Probable Minerals

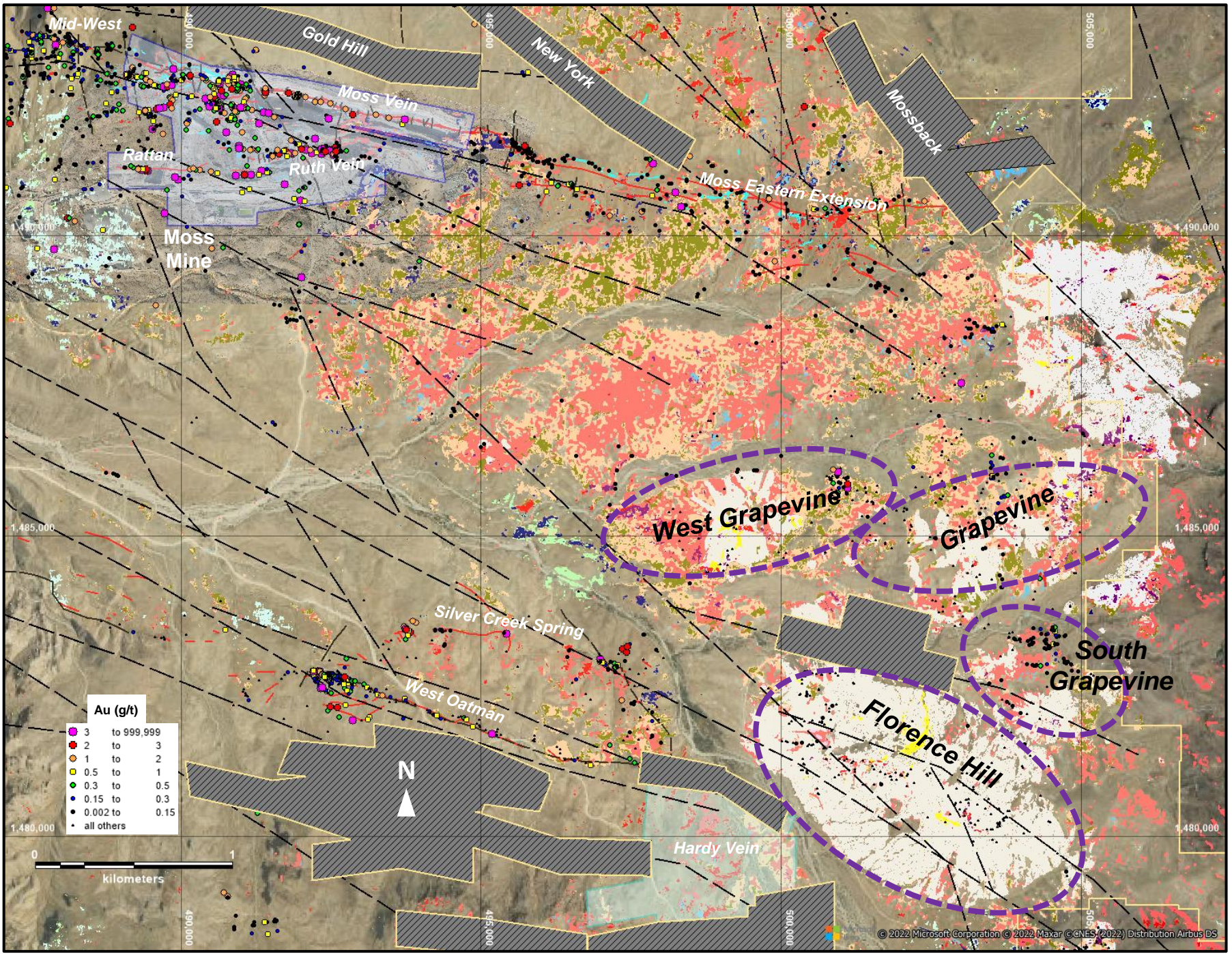
- Alunite
- Iron Oxides
- Buddingtonite
- Kaolinite
- Jarosite
- Opal/Chalcedony
- Montmorillonite
- Hematite
- Sericite
- Goethite
- Calcite
- Chlorite-Epidote



AZSP W0203 Feet



This Map
Moss Claims



Au (g/t)

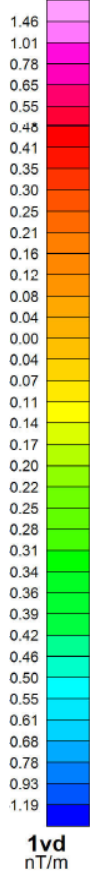
	3	to	999,999
	2	to	3
	1	to	2
	0.5	to	1
	0.3	to	0.5
	0.15	to	0.3
	0.002	to	0.15
	all others		



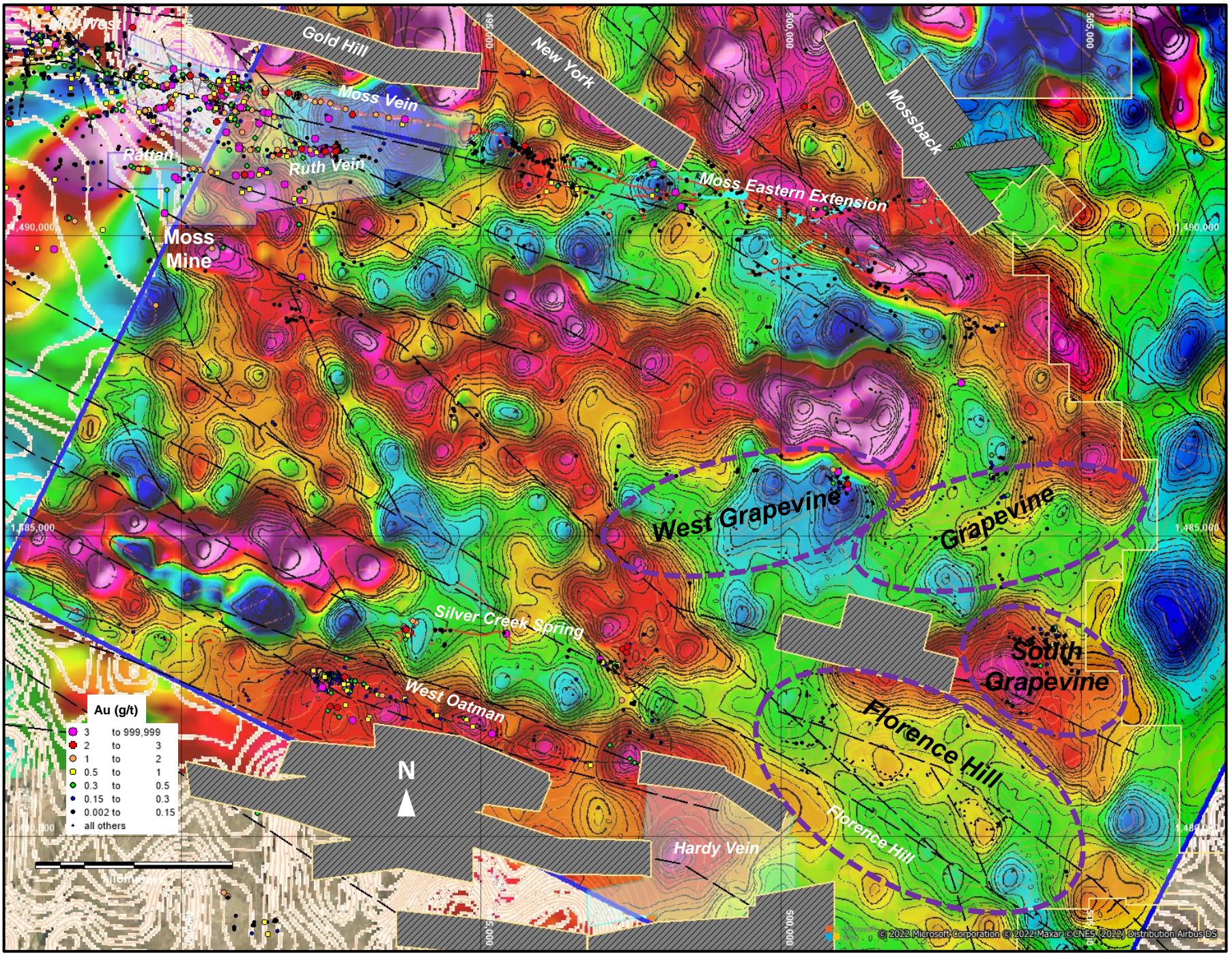
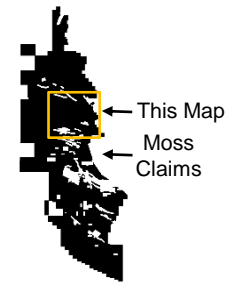
Exploration – Magnetic Survey

Legend

- Property Outline
- GVC Moss Mine Patented Claims
- Other GVC Patented Claims
- Third Party Patented Claims
- Fault/Inferred Fault
- Silicification
- Quartz ± Calcite Vein
- Vein Stockwork
- Rock Chip Sample



AZSP W0203 Feet



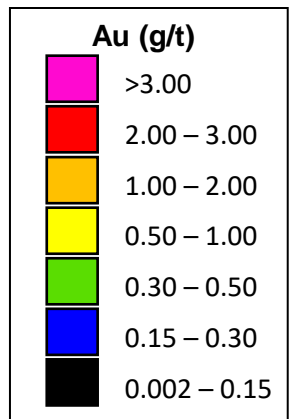
Au (g/t)	
	3 to 999,999
	2 to 3
	1 to 2
	0.5 to 1
	0.3 to 0.5
	0.15 to 0.3
	0.002 to 0.15
	all others



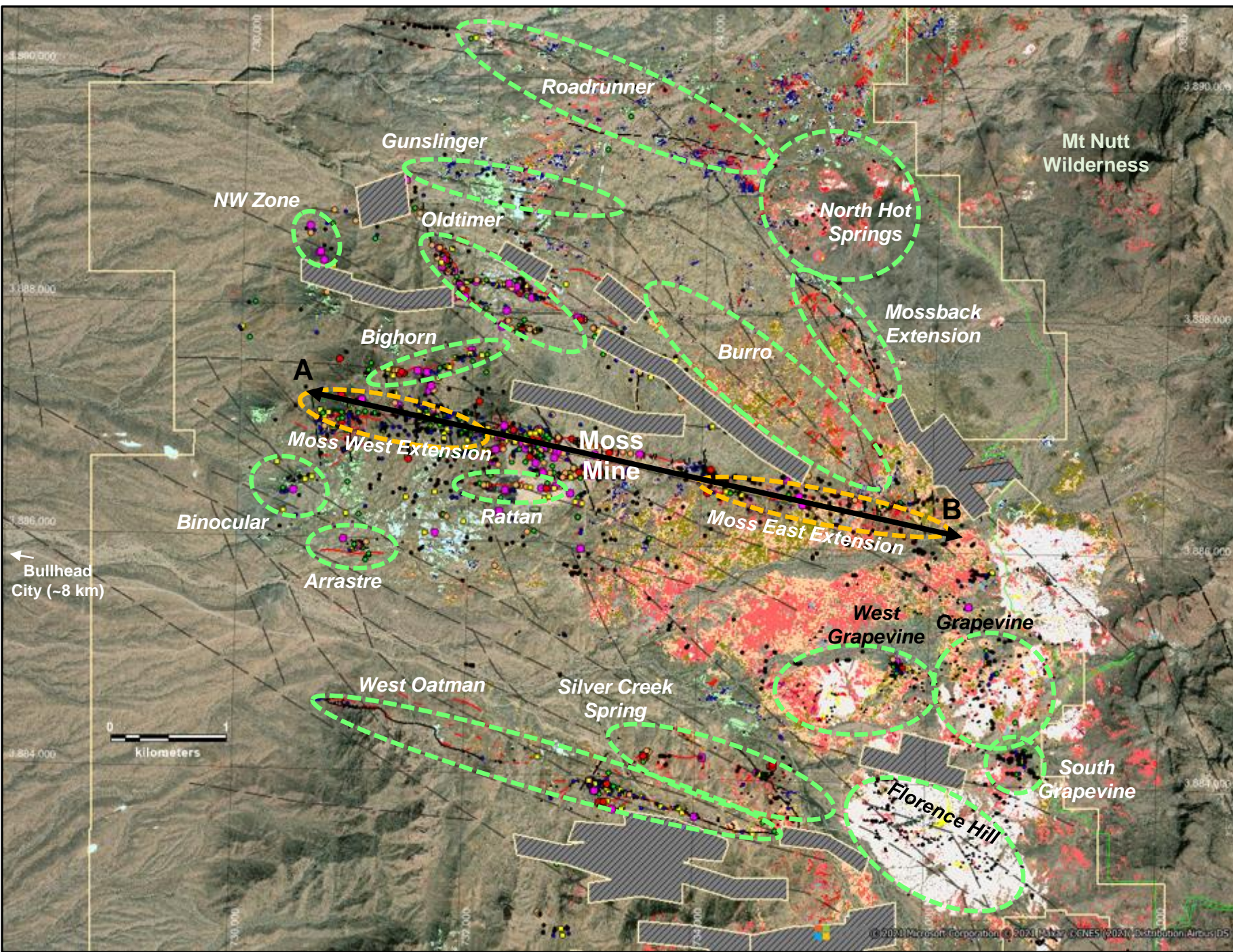
Exploration – The Path Forward

Legend

- Current Claim Outline
- Third Party Patents
- Structural Interpretation
- Faults/Fractures
- Epithermal Veins
- Resource Expansion
- Exploration Targets



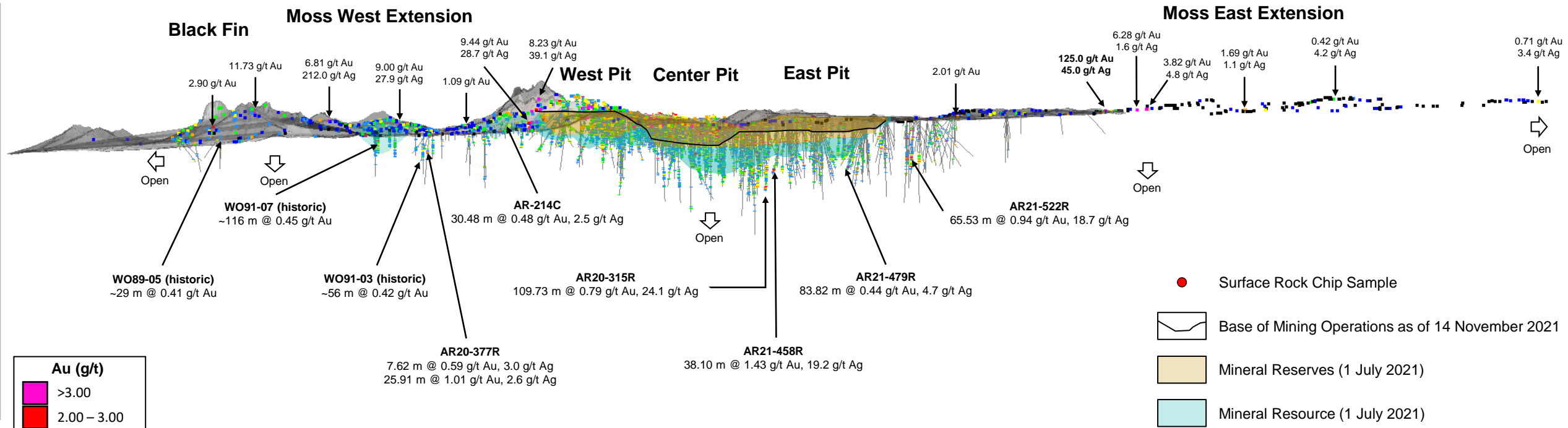
Hyperspectral Alteration Mapping Probable Minerals	
	Alunite
	Iron Oxides
	Buddingtonite
	Kaolinite
	Jarosite
	Opal/Chalcedony
	Montmorillonite
	Hematite
	Sericite
	Goethite
	Calcite
	Chlorite-Epidote



Moss Mine Opportunities - Exploration Potential

W

E

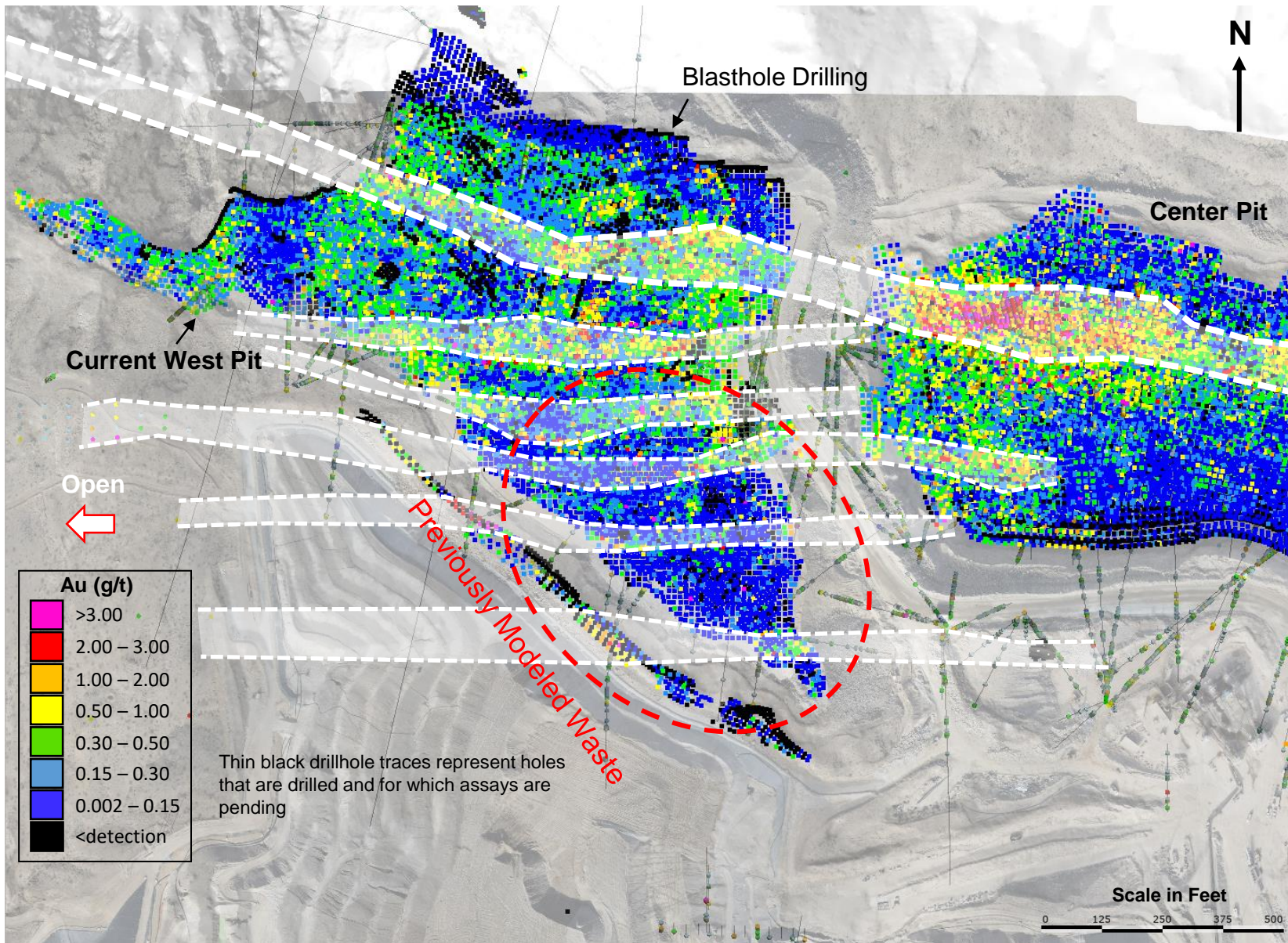


Multiple additional parallel and accessory veins throughout the ~160 square kilometer land package

~500 meters

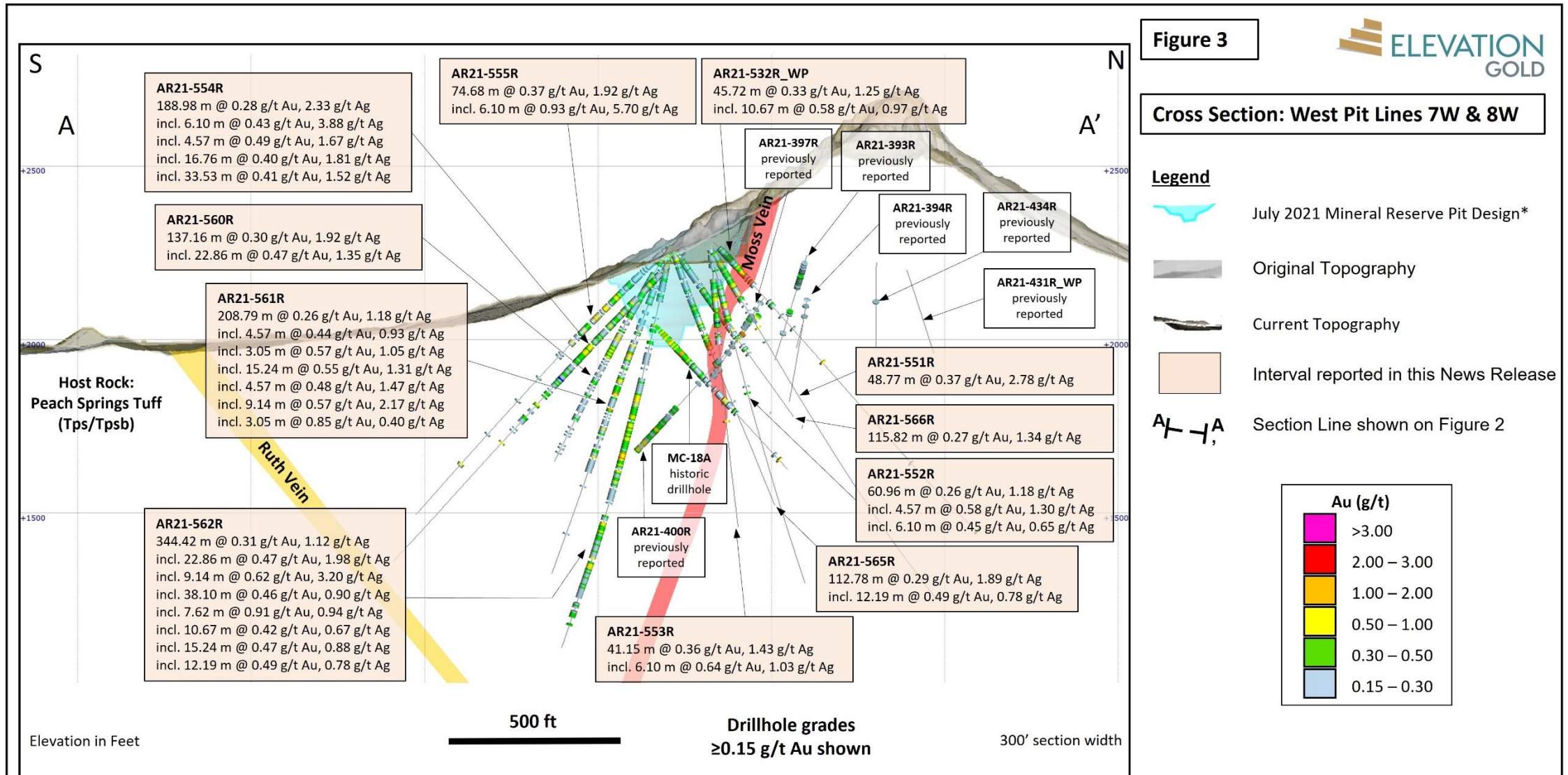
Drillhole grades Au ≥0.15 g/t Au shown

Moss Mine Opportunities



- Five newly identified sub-parallel mineralization-hosting structures
- Potential to add ore in areas currently identified as waste, allowing for a lower strip ratio, and higher ounce production
- Upper levels of vein system indicates potential for increased grade at depth
- Broad halo of low-grade bulk tonnage mineralization
- Additional drilling required to delineate depth potential
- Drill Confirmation of concept

Moss Mine Opportunities – 344.42m @ 0.31 g/t Au



*After Richey et al. (2021) – NI 43-101 Technical Report on the Mineral Resource, Mineral Reserve, and Mine Plan for the Moss Mine.
[mossfinaldraft-tr-21oct21-conformed.pdf](https://www.elevationgold.com/mossfinaldraft-tr-21oct21-conformed.pdf) (elevationgold.com)

ESG Initiatives

- Continuous improvement of the operations of the Moss Mine has allowed the mine to be connected to grid power limiting our dependency on onsite diesel generators, thereby reducing our carbon footprint
- The Moss generators remain onsite and can be activated in times of extreme power need to feed back into the grid, providing a critical backup to the local community
- The Company supports local community projects including Colorado River Wetlands Restoration & Educational Sponsorships
- The Company has an active Code of Conduct and Whistleblower policy in place which is monitored by the Audit Committee
- New production water wells capable of providing 100% of the site water needs
- Regular community involvement including support for a local tradesman school, trash pickup along city/country road, various methods in support of disabled children in the community

Board of Directors



DOUGLAS HURST - Chairman

- Co-founder of Newmarket Gold (sold to Kirkland Lake for \$1Bn)
- Co-founder of International Royalty (sold to Royal Gold for \$700M)
- Current Director Calibre Mining and Newcore Gold
- Geologist and former analyst at Sprott



MICHAEL HAWORTH

- Co-founder of private equity firm Greenstone L.P.
- Former Managing Director, Head of Metals and Mining Corporate Finance in London for JPMorgan
- Current Chairman at Marimaca Copper



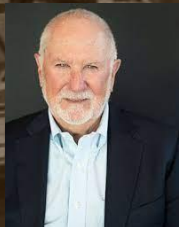
MARCEL DE GROOT

- Founding Director of Equinox Gold
- Co-Founder and President of Pathway Capital, which has helped originate five different companies that have gone on to reach +\$1Bn market capitalization



GEOFF BURNS

- Chairman and co-founder of Maverix Metals
- President, CEO and Director of Pan American Silver from 2003 to 2015
- Deployed +US\$1.5Bn in corporate acquisitions and mine builds



RAY THRELKELD

- Former Director of Northern Empire, Newmarket Gold and Kirkland Lake Gold
- Currently Director of Calibre Mining
- Former President and CEO of Rainy River and Newgold

*Proven Track Record of Mine Development,
Discovery, M&A and Capital Markets Execution*

Capitalization Table

Shares Issued & Outstanding	110,391,281
Options & RSUs	7,552,168
Share Purchase Warrants	58,476,569
Convertible Debenture ¹	2,795,834
Fully Diluted ²	179,215,852
Cash Position ³	US \$3.6M

Notes

- 1) CAD \$6.71M Debenture issued in 2020 at a 5% rate convertible at CAD \$2.40, expiry 2025
- 2) Fully Diluted position is as of August 16, 2022
- 3) Cash position in US dollars as of June 30, 2022

Thank You.

Please Contact

Tim Swendseid, President

Company Website: www.elevationgold.com

Email: tim@elvtgold.com