


## HOLDINGS SUMMARY

Shareholders				Top Shareholders	
Large Block Owners	21	% Change in Ownership	0%		
Total Number of Shares Held	32.0M	% Shares Owned	6%		
Monthly Rotation	Number of Shares	Value of Change (MM)	% of Shrs. Outstanding	<b>Institutions</b>	13 Holders
Buyers 7/12/12	14,555,266	\$23.41	19.5%	<b>Mutual Funds</b>	13 Holders
Sellers 7/12/12	11,839,092	\$17.80	11.7%	<b>Other Major Holders</b>	8 Holders

## SHAREHOLDERS CONCENTRATION



## Top Institutional Holders



Name	Shares Held ^	Position Value	Percentage of Total Holdings since 7/12/12	% Owned of Shares Outstanding	Turnover Rating
Zamin Precious ...	9.5M	\$13,543,295	+30%	8.2%	Low
Mironchik (Roman)	9.5M	\$15,414,894	+30%	8.2%	--
Fitch (Ralph Gordon)	3.2M	\$5,192,416	+10%	2.8%	Low
Sprott Asset ...	3.0M	\$4,115,901	+9%	2.7%	Low
Johnson (Gregory S)	1.8M	\$2,979,397	+6%	1.6%	Low
CPP Investment Board	1.1M	\$1,547,805	+3%	0.9%	Low
GF Geneva ...	780.0K	\$1,272,340	+2%	0.7%	Low
Precious Capital AG	500.0K	\$676,935	+2%	0.4%	Moderate
U.S. Global ...	500.0K	\$676,935	+2%	0.4%	Moderate
Perfect ...	400.0K	\$911,006	+1%	0.4%	--

## Top Mutual Fund Holders

Percentage of Outstanding Shares per Holdings Style



GARP 2.2%      Core Growth 0.5%  
Sector Specific 1.3%      Aggres. Gr. 0.4%  
Index 1.0%      Growth 0.0%

**Moderate**  
 Avg. Turnover Rating

<u>Name</u>	<u>Shares Held</u> ^	<u>Position Value</u>	<u>Percentage of Total Holdings since 7/12/12</u>	<u>% Owned of Shares Outstanding</u>	<u>Investment Style</u>
Sprott Canadian ...	<b>2.5M</b>	\$3,422,043	+8%	2.2%	GARP
Canada Pension ...	<b>1.1M</b>	\$1,547,805	+3%	0.9%	Index
U.S. Global ...	<b>535.0K</b>	\$766,737	+2%	0.5%	Sector Specific
Sprott Gold and ...	<b>512.5K</b>	\$693,859	+2%	0.5%	Sector Specific
Precious Capital ...	<b>500.0K</b>	\$676,935	+2%	0.4%	Aggres. Gr.
GFA ...	<b>400.0K</b>	\$541,548	+1%	0.4%	Core Growth
OCM Gold Fund	<b>350.0K</b>	\$474,301	+1%	0.3%	Sector Specific
iShares S&P/TSX ...	<b>140.8K</b>	\$190,804	0%	0.1%	Index
IFM Marmite ...	<b>120.0K</b>	\$224,378	0%	0.1%	Core Growth
GR Dynamik OP	<b>30.0K</b>	\$42,995	0%	0.0%	Growth